

**Form 605**  
Corporations Act 2001  
Section 671B

**Notice of ceasing to be a substantial holder**

To Company Name/Scheme De Grey Mining Ltd

ACN/ARSN 094 206 292

**1. Details of substantial holder (1)**

Name Van Eck Associates Corporation (and its associates referred to in paragraph 4).  
ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 17/09/2021  
The previous notice was given to the company on 23/09/2020  
The previous notice was dated 22/09/2020

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	Van Eck Associates Corporation (VEAC)	See Annexure A			

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
VEAC	666 Third Avenue, New York, NY 10017
Van Eck Securities Corporation	666 Third Avenue, New York, NY 10017
Van Eck Absolute Return Advisers, Inc	666 Third Avenue, New York, NY 10017
VanEck Australia Pty Ltd	Level 4 Aurora Place, 88 Phillip Street, Sydney NSW 2000
VanEck Investments Limited	Level 4, Aurora Place, 88 Phillip Street, Sydney NSW 2000
VanEck Asset Management B.V.	Barbara Strozziiaan 310, 1083 HN Amsterdam, Netherlands

**Signature**

print name Andrew Tilzer

capacity VP

sign here 

date 21/09/2021

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 2 pages referred to in Form 605 - Notice of ceasing to be a substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDXJ	09/21/2020	B	218,369.30	-	138,103
GDXJ	09/23/2020	B	-	In-Kind	68,442
GDXJ	09/28/2020	B	-	In-Kind	228,190
GDXJ	10/05/2020	S	-	In-Kind	182,568
GDXJ	10/06/2020	S	-	In-Kind	205,371
GDXJ	10/12/2020	B	-	In-Kind	91,280
GDXJ	10/26/2020	B	-	In-Kind	91,280
GDXJ	10/27/2020	B	424,955.42	-	393,202
GDXJ	10/28/2020	B	-	In-Kind	229,910
GDXJ	10/29/2020	S	-	In-Kind	137,862
GDXJ	10/30/2020	S	-	In-Kind	183,800
GDXJ	11/02/2020	B	-	In-Kind	298,688
GDXJ	11/06/2020	B	-	In-Kind	45,946
GDXJ	11/12/2020	S	-	In-Kind	22,973
GDXJ	11/13/2020	B	-	In-Kind	91,888
GDXJ	11/18/2020	B	-	In-Kind	275,568
GDXJ	11/19/2020	B	-	In-Kind	413,352
GDXJ	11/24/2020	S	-	In-Kind	45,930
GDXJ	11/25/2020	B	-	In-Kind	137,826
GDXJ	12/01/2020	B	-	In-Kind	298,623
GDXJ	12/02/2020	B	-	In-Kind	666,130
GDXJ	12/03/2020	B	-	In-Kind	160,790
GDXJ	12/17/2020	B	-	In-Kind	45,948
GDXJ	12/18/2020	B	-	In-Kind	91,896
GDXJ	12/18/2020	B	490,456.83	-	466,775
GDXJ	12/21/2020	B	336,780.33	-	317,525
GDXJ	12/22/2020	B	-	In-Kind	513,304
GDXJ	12/29/2020	S	-	In-Kind	210,024
GDXJ	01/13/2021	S	-	In-Kind	70,011
GDXJ	01/19/2021	S	-	In-Kind	70,014
GDXJ	01/25/2021	S	-	In-Kind	210,087
GDXJ	01/27/2021	S	-	In-Kind	46,688
GDXJ	01/28/2021	S	-	In-Kind	373,552
GDXJ	01/29/2021	S	-	In-Kind	233,400
GDXJ	02/01/2021	S	-	In-Kind	536,728
GDXJ	02/02/2021	S	-	In-Kind	560,016
GDXJ	02/03/2021	S	-	In-Kind	326,816
GDXJ	02/04/2021	S	-	In-Kind	303,459
GDXJ	02/12/2021	S	-	In-Kind	350,115
GDXJ	02/22/2021	B	-	In-Kind	163,464
GDXJ	02/23/2021	B	-	In-Kind	630,396
GDXJ	03/03/2021	S	-	In-Kind	163,597
GDXJ	03/04/2021	B	-	In-Kind	23,372

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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDXJ	03/05/2021	B	-	In-Kind	140,262
GDXJ	03/17/2021	S	-	In-Kind	140,538
GDXJ	03/19/2021	B	6,750,239.49	-	5,918,159
GDXJ	03/22/2021	B	55,998.85	-	49,295
GDXJ	04/01/2021	B	-	In-Kind	182,280
GDXJ	04/14/2021	S	295,827.29	-	241,149
GDXJ	04/16/2021	B	-	In-Kind	207,600
GDXJ	04/20/2021	B	-	In-Kind	181,713
GDXJ	04/22/2021	B	-	In-Kind	259,340
GDXJ	04/29/2021	B	-	In-Kind	207,496
GDXJ	05/07/2021	B	-	In-Kind	155,616
GDXJ	05/14/2021	S	-	In-Kind	207,488
GDXJ	06/02/2021	S	-	In-Kind	207,168
GDXJ	06/09/2021	S	-	In-Kind	129,485
GDXJ	06/18/2021	S	-	In-Kind	207,248
GDXJ	06/18/2021	S	3,584,315.98	-	2,717,293
GDXJ	06/25/2021	B	-	In-Kind	148,254
GDXJ	07/01/2021	B	-	In-Kind	148,290
GDXJ	07/16/2021	B	-	In-Kind	148,248
GDXJ	07/22/2021	S	-	In-Kind	296,508
GDXJ	07/29/2021	B	-	In-Kind	148,242
GDXJ	07/30/2021	B	-	In-Kind	172,942
GDXJ	08/02/2021	B	-	In-Kind	98,820
GDXJ	08/09/2021	S	-	In-Kind	247,050
GDXJ	08/13/2021	S	-	In-Kind	197,640
GDXJ	08/16/2021	S	-	In-Kind	370,590
GDXJ	08/17/2021	S	-	In-Kind	172,942
GDXJ	08/20/2021	S	-	In-Kind	246,960
GDXJ	08/24/2021	S	-	In-Kind	197,592
GDXJ	08/25/2021	S	-	In-Kind	123,510
GDXJ	08/27/2021	S	-	In-Kind	172,914
GDXJ	08/31/2021	S	-	In-Kind	148,284
GDXJ	09/03/2021	S	-	In-Kind	98,908
GDXJ	09/07/2021	S	-	In-Kind	271,975
GDXJ	09/08/2021	S	-	In-Kind	667,575
GDXJ	09/09/2021	S	-	In-Kind	74,184
GDXJ	09/10/2021	S	-	In-Kind	346,234
GDXJ	09/17/2021	S	5,676,177.03	-	5,623,914
IIG	04/28/2021	S	1,407,107.29	-	945,600
IIG	05/03/2021	S	450,306.68	-	322,315
IIG	05/04/2021	S	1,176,153.59	-	776,685
IIG	05/17/2021	S	1,141,626.42	-	810,593
IIG	05/18/2021	S	139,838.83	-	94,807

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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
IIG	05/27/2021	S	1,402,133.34	-	900,500
IIG	08/11/2021	S	2,025,117.70	-	1,706,200
LODH	01/05/2021	S	174,873.75	-	157,300
LODH	03/25/2021	S	81,870.65	-	76,000
LODH	04/28/2021	S	108,777.01	-	73,100
LODH	05/27/2021	S	110,239.91	-	70,800
LODH	06/02/2021	S	420,127.23	-	265,700
LODH	08/11/2021	S	191,924.47	-	161,700
LODH	08/27/2021	S	86,997.22	-	73,900
VGOLD	04/28/2021	S	76,188.55	-	51,200
VGOLD	05/03/2021	S	24,093.01	-	17,245
VGOLD	05/04/2021	S	62,927.78	-	41,555
VGOLD	05/17/2021	S	62,542.12	-	44,407
VGOLD	05/18/2021	S	7,659.59	-	5,193
VGOLD	05/27/2021	S	76,918.81	-	49,400
VGOLD	08/11/2021	S	71,096.33	-	59,900
UCTGDXJ	09/21/2020	B	16,055.28	-	10,199
UCTGDXJ	10/14/2020	B	26,880.25	-	20,133
UCTGDXJ	10/15/2020	B	23,794.56	-	18,734
UCTGDXJ	10/16/2020	B	25,531.95	-	19,638
UCTGDXJ	10/27/2020	B	25,660.13	-	23,757
UCTGDXJ	10/30/2020	B	20,407.12	-	18,551
UCTGDXJ	11/03/2020	B	20,229.24	-	18,141
UCTGDXJ	11/09/2020	B	74,194.03	-	57,509
UCTGDXJ	11/12/2020	B	22,899.48	-	20,263
UCTGDXJ	11/17/2020	B	41,467.97	-	36,532
UCTGDXJ	11/24/2020	B	38,746.62	-	38,550
UCTGDXJ	11/25/2020	S	131,134.77	-	135,204
UCTGDXJ	12/02/2020	B	62,618.18	-	57,974
UCTGDXJ	12/03/2020	B	43,268.81	-	38,629
UCTGDXJ	12/08/2020	B	42,325.63	-	38,474
UCTGDXJ	12/17/2020	B	42,485.87	-	40,077
UCTGDXJ	12/18/2020	B	90,593.61	-	86,271
UCTGDXJ	12/22/2020	B	16,405.14	-	15,475
UCTGDXJ	12/22/2020	B	20,190.78	-	19,046
UCTGDXJ	12/22/2020	B	21,789.42	-	20,554
UCTGDXJ	01/11/2021	B	139,401.01	-	138,007
UCTGDXJ	01/12/2021	B	21,897.43	-	21,467
UCTGDXJ	01/13/2021	B	59,712.22	-	58,250
UCTGDXJ	01/14/2021	B	21,317.18	-	21,209
UCTGDXJ	01/21/2021	B	18,630.71	-	19,205
UCTGDXJ	01/27/2021	B	19,855.90	-	20,574
UCTGDXJ	01/28/2021	B	36,183.28	-	38,489

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UCTGDXJ	01/29/2021	B	246,397.03	-	258,713
UCTGDXJ	02/02/2021	B	57,144.91	-	59,520
UCTGDXJ	02/05/2021	B	256,345.46	-	278,155
UCTGDXJ	03/12/2021	B	22,543.89	-	24,503
UCTGDXJ	03/17/2021	B	104,290.97	-	97,916
UCTGDXJ	03/19/2021	B	552,915.39	-	484,965
UCTGDXJ	04/13/2021	B	35,777.98	-	29,812
UCTGDXJ	04/23/2021	B	76,180.92	-	47,460
UCTGDXJ	04/23/2021	B	38,161.09	-	23,774
UCTGDXJ	04/27/2021	B	34,029.40	-	21,200
UCTGDXJ	05/04/2021	B	31,668.44	-	21,541
UCTGDXJ	05/21/2021	B	684,896.20	-	440,432
UCTGDXJ	05/25/2021	B	37,641.37	-	23,973
UCTGDXJ	05/26/2021	S	18,044.60	-	11,279
UCTGDXJ	06/01/2021	B	71,768.78	-	44,851
UCTGDXJ	06/07/2021	B	64,298.52	-	44,187
UCTGDXJ	06/18/2021	S	342,697.13	-	259,645
UCTGDXJ	07/12/2021	B	56,131.46	-	45,081
UCTGDXJ	07/28/2021	B	25,417.02	-	21,815
UCTGDXJ	08/03/2021	B	29,856.17	-	22,876
UCTGDXJ	08/03/2021	B	51,848.94	-	39,729
UCTGDXJ	08/09/2021	B	24,068.52	-	20,139
UCTGDXJ	09/08/2021	B	40,954.46	-	37,917
UCTGDXJ	09/17/2021	S	609,287.22	-	603,315
UCTGDIG	10/20/2020	B	1,638.24	-	1,310
UCTGDIG	10/22/2020	S	1,540.63	-	1,243
UCTGDIG	12/03/2020	B	2,797.90	-	2,497
UCTGDIG	12/22/2020	B	3,836.81	-	3,618
UCTGDIG	01/07/2021	B	4,207.41	-	3,894
UCTGDIG	01/14/2021	B	3,860.94	-	3,840
UCTGDIG	01/20/2021	B	3,727.44	-	3,881
UCTGDIG	02/10/2021	B	4,382.02	-	5,153
UCTGDIG	02/11/2021	B	3,425.61	-	3,869
UCTGDIG	02/18/2021	B	3,254.23	-	3,919
UCTGDIG	02/24/2021	B	13,899.55	-	15,437
UCTGDIG	02/25/2021	B	3,439.78	-	3,885
UCTGDIG	03/04/2021	B	6,704.24	-	7,572
UCTGDIG	03/16/2021	B	6,705.32	-	6,770
UCTGDIG	03/31/2021	B	7,620.44	-	7,733
UCTGDIG	04/26/2021	B	8,810.95	-	5,523
UCTGDIG	05/07/2021	B	10,114.65	-	6,787
UCTGDIG	05/11/2021	B	9,447.73	-	6,652
UCTGDIG	05/18/2021	B	7,923.91	-	5,317

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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
UCTGDIG	05/25/2021	B	8,313.24	-	5,294
UCTGDIG	05/28/2021	B	12,362.84	-	7,898
UCTGDIG	06/01/2021	B	10,608.52	-	6,629
UCTGDIG	06/03/2021	B	6,439.86	-	4,101
UCTGDIG	06/08/2021	B	9,706.79	-	6,693
UCTGDIG	06/18/2021	B	14,766.88	-	11,182
UCTGDIG	06/22/2021	B	9,102.77	-	7,138
UCTGDIG	06/24/2021	B	9,301.22	-	6,992
In-Kind transactions result from UCTGDIG receiving a basket of securities (including DE GREY MINING LTD) in exchange for securities in UCTGDIG.					