

ASX RELEASE

22 September 2021

A1 Gold Mine Update Following Seismic Event

- An Earthquake event occurred at 9:20am AEST with an epicentre estimated close to the Woods Point district
- Kaiser is pleased to report no injuries following the evacuation of 11 mining personnel from the underground operations
- Some of the personnel were working at the lowest levels of the mine and reported no visible damage or rockfalls
- The mine will be subject to an inspection but at this stage no damage was identified at the mine or associated infrastructure

A local seismic event occurred south-east of Mansfield, Victoria and close to the A1 Gold Mine operated by **Kaiser Reef Limited** ("**Kaiser**" or the "**Company**") (**ASX: KAU**). We are very pleased to report no injuries and no immediately identified damage to the mine or its associated infrastructure. Kaiser has established Emergency Response protocols which management are following. A detail inspection plan for site and underground is being planned and, at this stage, there does not appear to be a significant operational impact.

This announcement has been authorised for release to the market by Executive Director, Jonathan Downes.

For further information:

Jonathan Downes Executive Director admin@kaiserreef.com.au Jane Morgan Investor & Media Relations jm@janemorganmanagement.com.au +61404 555 618