

## Revolver Resources Completes Successful \$12.7m IPO with drilling to commence on advanced projects

### Highlights:

- Revolver Resources (ASX: RRR) lists on the Australian Securities Exchange following its successful \$12,724,526.60 Initial Public Offering through the issue of 63,622,633 shares at an issue price of \$0.20 per share
- Revolver is a mineral exploration and development company focussed on two 100% owned advanced copper projects in Queensland's premier polymetallic provinces
- A portfolio of underexplored, high-grade assets:
  - Dianne Project, a near-term production prospect north-west of Cairns comprising 6 mining leases and an exploration permit, covering 116km<sup>2</sup>, and;
  - Osprey Project consisting of 6 exploration permits north of Mount Isa with established prospectivity for Iron Oxide Copper Gold and Mount Isa style targets covering approximately 765km<sup>2</sup>
- Historically, Dianne produced 63,758 tonnes of high-grade copper ore with an average grade of 22.7 % Cu
- Program of works to progress existing orebody with no previous drill holes below 165m depth
- Drill rig secured to commence resource drilling program at Dianne in preparation of maiden JORC resource

**Revolver Resources Limited (ASX: RRR) ("Revolver" or "the Company")**, an Australian exploration company focused on the development of copper for the world's accelerating electrification, is pleased to announce it was admitted to the Official List on 23 September 2021 and has commenced trading on the Australian Securities Exchange ("**ASX**") today, following a successful Initial Public Offer ("**IPO**") raising \$12,724,526.60 (before costs).

**Revolver's Managing Director, Pat Williams said:** *"The Company's listing on the ASX today was a significant milestone for the management team and shareholders and benefits the overall growth plans as copper becomes an in-demand commodity due to the world's increasing electrification."*

*"World markets need new copper supply and demand is forecast to grow up to 600 percent, so we have come to the market to fast-track the development of our copper projects in North Queensland."*



*“Revolver’s portfolio has been diligently put together since 2016. Multiple drilling programs and geological and geophysical works to date, have increased the Company’s confidence in its tenure and our planned work is designed to better quantify the already known mineralisation.”*

*“We wish to thank our team of advisers who have assisted us in achieving our successful ASX listing and our shareholders for their continued support, and we look forward to updating the market with our upcoming programs in the coming weeks.”*

The Company’s Phase 1 exploration program at Dianne Project is focussed on resource drilling and will consist of diamond drilling (“DD”) and Reverse Circulation (“RC”) drilling. The opportunity will also be taken to undertake a first pass of detailed field mapping in the general proximity of the historic mining areas.

The Company is also undertaking a detailed geological field mapping program at the Osprey Project to identify geological trends and outcrops in the southern portion of the project where basement subcrop and outcrop are present. This will be followed by a geochemical sampling program through obtaining rock chip’s samples from identified target areas. These samples will then be laboratory tested with multi-element assaying.

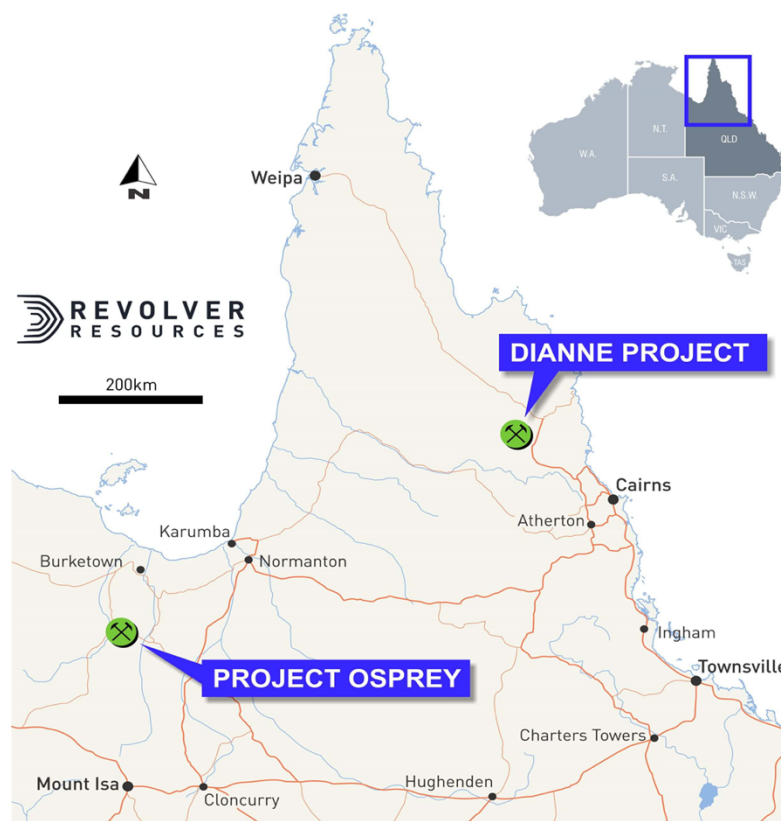


Figure 1: Project Location



## Dianne Project

The Dianne Project is centred on the historical Dianne copper mine located in Southern Cape York Peninsula approximately 325km northwest of Cairns. This is a remote region with rugged topography and little infrastructure. The Palmer River winds through the northern part of the tenement.

The Palmer River region saw an historic gold rush in the 1870s with the remaining alluvial gold mined from 1960 to 1990. The Company is focused on the copper and base metal potential of the project area. The Dianne copper (zinc-silver) deposit was discovered in 1960 with ongoing exploration leading to the development of a mining operation during the period 1979 to 1983, followed by further drilling in the 1995-2003 period. The high-grade copper ore was mined from underground and open cut, with production of 63,758 tonnes at an average grade of 22.7% copper. The Dianne Project area has had an extensive exploration history, with multiple owners and joint ventures. Much of the historical drilling occurred in the period 1958 to 1981. Little to no modern exploration activity has been carried out in this region since mining activities ceased. (Figure 1)

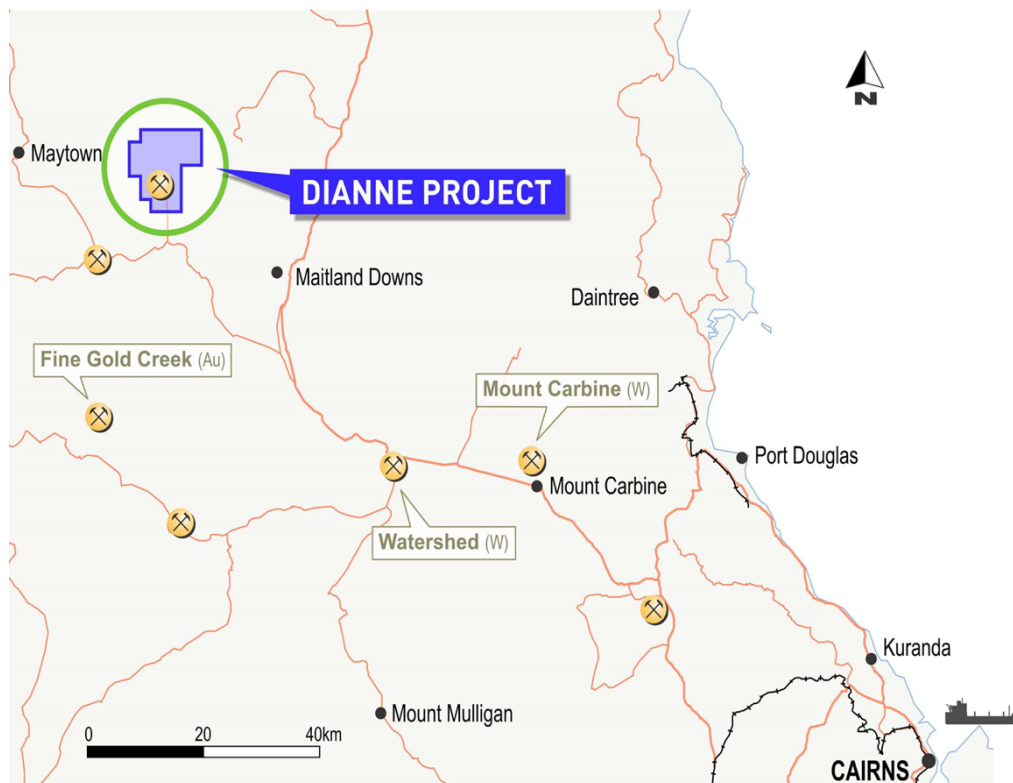


Figure 2: Dianne Project Location

## Osprey Project Overview

The Company has been exploring the Osprey Project area since 2016, employing a geophysically driven target generation program, drilling through the sedimentary cover sequence to test targets within the crystalline basement.



The Osprey Project is located in northwest Queensland approximately 220km north of Mount Isa near the small settlement of Gregory Downs. The Osprey Project is situated at the margin of the Paleoproterozoic Mount Isa Block which is host to numerous large base metal deposits. At Osprey prospective Paleoproterozoic stratigraphy is buried beneath a shallow cover of regolith and younger sediments of the Carpentaria basin. An extensive Proterozoic copper province has long been recognised throughout the western Mount Isa block, dominated by the world class Mount Isa copper deposit but incorporating scores of smaller deposits and occurrences.

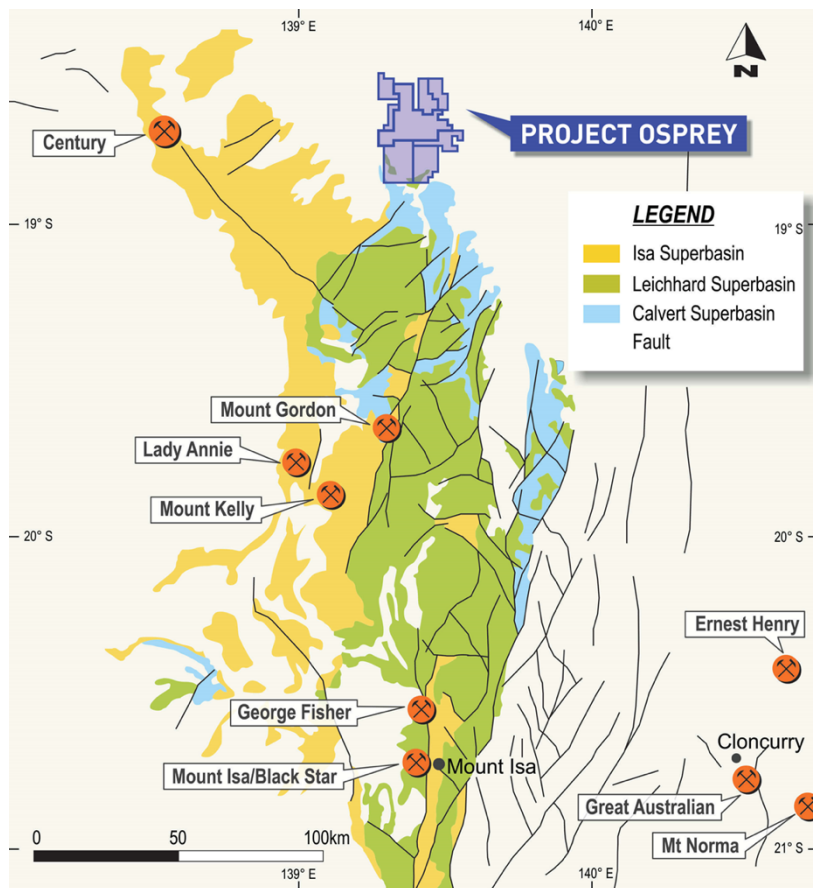


Figure 3: Osprey Project Location

This announcement has been authorised by the Board of Revolver Resources.

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## **ABOUT REVOLVER RESOURCES LIMITED**

Revolver Resources is an Australian public company focused on the development of natural resources for the world's accelerating electrification. Our near-term focus is copper exploration in proven Australian jurisdictions. The company has 100% of two copper projects:

- 1) Dianne Project, covering six Mining Leases and an Exploration Permit in the proven polymetallic Hodgkinson Province in north Queensland, and;
- 2) Project Osprey, covering six exploration permits within the North West Minerals Province, one of the world's richest mineral producing regions. The principal targets are Mount Isa style copper and IOCG deposits.

For further information  
[www.revolverresources.com.au](http://www.revolverresources.com.au)