



Announcement Summary

Entity name

MUSGRAVE MINERALS LIMITED

Date of this announcement

Thursday September 23, 2021

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	unlisted options	1,820,000	23/09/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MUSGRAVE MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

143890671

1.3 ASX issuer code

MGV

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

23/9/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

unlisted options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

23/9/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.45000000

Expiry date

23/9/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Unlisted options exercisable at \$0.45 per option, vesting 01/10/2021 with an expiry date of 01/10/2024

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://app.sharelinktechnologies.com/announcement/asx/d4aeff709bb0b7dbd53c3cdc5ee01617>**Any other information the entity wishes to provide about the +securities the subject of this notification**



Issue details

Number of +securities

1,820,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MGV : ORDINARY FULLY PAID	533,222,949

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MGVAC : OPTION EXPIRING 20-AUG-2023 EX 93.2C	6,680,000
MGVAB : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	8,400,000
MGVAZ : OPTION EXPIRING 27-AUG-2024 EX \$0.47	500,000
New class - code to be confirmed : unlisted options	1,820,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

450,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No