



Announcement Summary

Entity name

BURGUNDY DIAMOND MINES LIMITED

Date of this announcement

Thursday September 23, 2021

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options (exercisable at \$0.36 on or before 23 September 2024)	10,000,000	23/09/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BURGUNDY DIAMOND MINES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

33160017390

1.3 ASX issuer code

BDM

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

23/9/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

10,000,000 Unlisted Options (exercisable at \$0.36 on or before 23 September 2024)

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options (exercisable at \$0.36 on or before 23 September 2024)

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

23/9/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ No

If some of the issued +securities do not rank equally:**Is the actual date from which the +securities will rank equally (non-ranking end date) known?**

☒ No

Provide the estimated non-ranking end period

23 September 2024 (expiry date of options)

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Upon exercise and conversion into ordinary shares, the securities will rank equally with the existing class of ordinary shares on issue.

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20210806/pdf/44z2z6xbcljx5m.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.36000000

Expiry date

23/9/2024



Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

BDM - fully paid ordinary shares

Any other information the entity wishes to provide about the +securities the subject of this notification

The Unlisted Options were detailed in the Appendix 3B lodged with ASX on 26 July 2021
<https://www.asx.com.au/asxpdf/20210726/pdf/44yn3279zpc29f.pdf>

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The Unlisted Options were detailed in the Appendix 3B lodged with ASX on 26 July 2021
<https://www.asx.com.au/asxpdf/20210726/pdf/44yn3279zpc29f.pdf>

Issue details

Number of +securities

10,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Options issued to Joint Lead Managers to the Placement as consideration for the capital raising services provided (see ASX Announcement lodged 26 July 2021)

Purpose of the issue

To pay for services rendered

Additional Details

The Options were issued as consideration for the capital raising services provided.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
BDM : ORDINARY FULLY PAID	336,568,236

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BDMAF : OPTION EXPIRING 30-SEP-2023 EX \$0.12	2,500,000
BDMAD : OPTION EXPIRING 31-JUL-2023 EX 12C	2,500,000
BDMAE : OPTION EXPIRING 31-AUG-2023 EX 12C	2,500,000
BDMAB : OPTION EXPIRING 19-MAR-2023 EX 7C	2,500,000
New class - code to be confirmed : Unlisted Options (exercisable at \$0.36 on or before 23 September 2024)	10,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

14/9/2021