



ASX:QML

24 September 2021

QMINES LIMITED

Queensland's Next Copper & Gold Developer...

RELEASE OF ESCROWED SECURITIES

OVERVIEW

QMiner Limited (**ASX:QML**) (**QMiner** or **Company**) advises, pursuant to ASX Listing Rule 3.10A, that 5,768,339 fully paid ordinary shares in the Company will be released from escrow on 1 October 2021.

Following their release, QMiner will have the following securities on issue:

SECURITY	NUMBER	RESTRICTION PERIOD
Fully Paid Ordinary Shares	52,695,438	Nil
Fully Paid Ordinary Shares	1,632,866	12 Months from 30 October 2021
Fully Paid Ordinary Shares	33,333	12 Months from 31 December 2021
Fully Paid Ordinary Shares	9,860,042	12 Months from 18 January 2021
Fully Paid Ordinary Shares	47,151,069	24 Months from 6 May 2021
Unquoted Options	4,200,000	24 Months from 6 May 2021

ABOUT QMINES

QMiner Limited (**ASX:QML**) (**FSE:81V**) is a Queensland based copper and gold exploration and development company. QMiner is seeking to become Australia's first zero carbon copper and gold developer. The Company owns 100% of four advanced projects covering a total area of 1,096km². The Company's flagship project, Mt Chalmers, is located 17km North East of Rockhampton. The Project is a high-grade historic mine that produced 1.2Mt @ 3.6g/t Au, 2.0% Cu and 19g/t Ag between 1898-1982. Mt Chalmers has an Inferred Resource (JORC 2012) of 3.9Mt @ 1.15% Cu, 0.81g/t Au and 8.4g/t Ag.¹

QMiner's objective is to grow its resource base, consolidate assets in the region and assess commercialisation options. The Company has commenced an aggressive exploration program (+30,000m) providing shareholders with significant leverage to a growing resource and exploration success.

DIRECTORS AND MANAGEMENT

ANDREW SPARKE

Executive Chairman

JAMES ANDERSON

General Manager Operations

ELISSA HANSEN

Non-Executive Director &
Company Secretary

HAMISH GRANT

Project Geologist

PETER CARISTO

Non-Executive Director
(Technical)

PROJECTS

MT CHALMERS (100%)

SILVERWOOD (100%)

WARROO (100%)

HERRIES RANGE (100%)

QMINES LIMITED

ACN 643 212 104

SHARES ON ISSUE

111,372,748

UNLISTED OPTIONS

4,200,000 (\$0.375 strike, 3 year term)

ASX CODE

QML

FSE CODE

81V

This announcement has been approved and authorised by Elissa Hansen, Company Secretary of QMiner Limited.

CONTACT

QMiner Limited (ASX:QML)

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Andrew Sparke, Executive Chairman

Peter Nesveda, Investor Relations

Email: andrew@qmines.com.au

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¹ Refer to the Independent Geologist Report commencing on page 84 of the Prospectus dated 16 March 2021 available at <https://qmines.com.au/prospectus-2/>. The Company confirms that it is not aware of any new information or data that materially affects the information included in the Prospectus dated 16 March 2021 and that all material assumptions and technical parameters underpinning the resources estimates in the Prospectus dated 16 March 2021 continue to apply and have not materially changed.