



Market Announcement

24 September 2021

Nusantara Resources Limited (ASX: NUS) – Suspension from Official Quotation

Description

The securities of Nusantara Resources Limited ('NUS') will be suspended from quotation at the close of trading today, Friday, 24 September 2021, in accordance with Listing Rule 17.2, following lodgement of the Supreme Court of Western Australia orders with the Australian Securities and Investments Commission approving the scheme of arrangement by which PT Indika Mineral Investindo, a wholly owned subsidiary of PT Indika Energy Tbk, will acquire all of the issued shares in NUS.

Issued by

Sandra Wutete

Principal Adviser, Listings Compliance (Perth)

SCHEME BECOMES EFFECTIVE

Nusantara Resources Limited
ABN 69 150 791 290

Registered Office:

Level 4, 100 Albert Road,
South Melbourne Vic 3205
Ph: +61 (3) 9692 7222

Issued Capital

231,673,007 shares
20,000,000 unlisted options

Substantial Holders

PT Indika Energy TBK	28%
Lion Selection Group	22%
Federation Mining Pty Ltd, IMF Pty Ltd, and Simon Le Messurier	12%

Nusantara Resources Limited is listed on the Australian Securities Exchange – ticker symbol NUS

Dollar values in this report are United States Dollars unless otherwise stated.

Enquiries regarding this report may be directed to:

Mr Greg Foulis
Chairman
+61 438 544 399

This announcement has been authorised by the Company Secretary

24 September 2021: Further to its announcement earlier today, Nusantara Resources Limited (ASX:NUS) (**NUS**) announces that it has lodged with Australian Securities and Investments Commission a copy of the orders of the Supreme Court of Western Australia (**Court**) approving the scheme of arrangement between NUS and its shareholders, pursuant to which PT Indika Mineral Investindo (**Bidder Nominee**), a wholly-owned subsidiary of PT Indika Energy Tbk (**Indika**), acquires all the issued shares in NUS not owned by Indika or Bidder Nominee (**Scheme**).

A copy of the Court orders is **attached**.

As a result, the Scheme is now effective and quotation of NUS shares on ASX will be suspended from the close of trading today.

NUS shareholders on the share register on the Record Date (being 7.00pm (AEST) on 29 September 2021) will be entitled to receive the Scheme Consideration of \$0.35 for each NUS share.

The Scheme Consideration will be paid on 6 October 2021.

This announcement was authorised to be given to the ASX by the Company Secretary of NUS.

ENDS

About Nusantara Resources

Nusantara is an ASX Listed gold development company with its flagship Awak Mas Gold Project located in South Sulawesi, Indonesia.



IN THE SUPREME COURT OF WESTERN AUSTRALIA

COR/134/2021

**EX PARTE:
NUSANTARA RESOURCES LIMITED (ACN
150 791 290)**

First Plaintiff

**ORDER OF JUSTICE HILL
DATE: 24 September 2021**

IT IS ORDERED THAT:

1. Pursuant to subsection 411(4)(b) of the Corporations Act 2001 (Cth) (Corporations Act), the scheme of arrangement between the Plaintiff and its members, in the form contained in Appendix D of the scheme booklet, which is set out in pages 322 to 337 of attachment NCP-23 to the second affidavit of Neil Clarence Pathak sworn on 21 September 2021 in this proceeding (attached as DJL-7 to the fourth affidavit of Danielle Jade Lukic filed 21 September 2021), is approved (Scheme).
2. Pursuant to subsection 411(12) of the Corporation Act, the plaintiff is exempt from compliance with subsection 411(11) of the Corporations Act, in relation to the Scheme.
3. Pursuant to subsection 1322(4)(a) of the Corporations Act, the Court declares that, with effect nunc pro tunc from the time they occurred, the following acts, matters and things, namely:
 - (a) the scheme meeting; and
 - (b) the resolution passed at the scheme meeting,are not invalid by reason of any contravention of subsection 412(1) of the Corporations Act insofar as the Plaintiff despatched a black and white version of the scheme booklet to shareholders receiving the scheme booklet by mail.
4. An office copy of these orders is to be lodged with the Australian Securities & Investments Commission on 24 September 2021.

BY THE COURT

THE HONOURABLE JUSTICE J HILL