



## Completion of Noronex Placement

**Perth, Western Australia – 29th September 2021** – The Board of Noronex Limited (**Noronex** or the **Company**) (**ASX: NRX**) is pleased to confirm it has today completed a placement (**Placement**) of 37,891,667 fully paid ordinary shares (**Shares**) at 12c per Share to raise \$4,547,000.

Funds raised under the Placement will be used to accelerate the Company's exploration activities including:

- exploration of the recently acquired Snowball Project on the Kalahari Copper Belt in Namibia as announced to the ASX on 21 September 2021;
- continued exploration of the Company's existing Copper projects on the Kalahari Copper Belt in Namibia and in Ontario, Canada;
- general working capital; and
- costs of the Placement.

In addition to the Placement, directors and senior management (**Key Personnel**) of the Company have agreed to invest up to \$200,000 at the same price as the Placement. Subject to shareholder approval, the Company will issue up to 1,666,667 Shares to the Key Personnel.

The lead manager for the placement was Westar Capital Limited. The Board would like to thank the Westar team and new and existing shareholders that supported this Placement, and we look forward to providing updates on our exploration activities over the coming weeks and months.

– ENDS –

Authorised by the Board of Directors of Noronex Limited

For further information, please contact Eliza Taranto at ASX Investor on 0432 166 431

### About Noronex Limited

Noronex is an ASX listed copper company with advanced projects in the Kalahari Copper Belt, Namibia and in Ontario, Canada that have seen over 170,000m of historic drilling.

The company plans to use modern technology and exploration techniques to generate new targets at the projects and grow the current resource base.

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