

30 September 2021

Strategic Support Alliance with Mader Group

Global mining equipment design and manufacturer, **Austin Engineering Limited** (ASX: ANG, 'Austin' or 'the Company') is pleased to announce it has executed a strategic support alliance ('the Alliance') with Mader Group Limited (ASX: MAD, 'Mader').

Under the Alliance framework, Mader will provide assistance as required on a flexible 'tap-on tap-off' basis, utilising Mader's established mine-based personnel and workshop facilities, ensuring Austin's customers receive prompt, high quality support. The initial focus of the Alliance will be Western Australia's Pilbara and Goldfields regions, in addition to sites in Queensland and New South Wales.

Mader is the largest independent provider of equipment maintenance services in Australia and has a growing global presence. Its well-established workforce is based in and around Australia's key mining regions, allowing for faster deployment to site and overall response time. Austin will continue to use its own service teams, which travel to site from Perth, Brisbane and Mackay, but will augment these as necessary to improve turnaround times and service efficiency when commercially appropriate.

Mader Group provides services for the inspection, maintenance and repair of heavy mobile equipment. Its team of specialised technicians offer mechanical and electrical maintenance including fabrication and welding services.

Austin CEO and Managing Director, David Singleton said:

"Austin's leading engineering and design capabilities see it produce mining truck bodies and buckets for customers across all commodities and global geographies. The Agreement with Mader will support our existing services, initially in Australia, to ensure our customers are given the best quality support for our products."

-ENDS-

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Announcement Authorisation

This announcement was authorised by the CEO.

About Austin Engineering

Austin is a global engineering company. For over 50 years, Austin has partnered with mining companies, contractors and original equipment manufacturers to create innovative engineering solutions that deliver productivity improvements to their operations.

Austin is a market leader in the design and manufacture of loading and hauling solutions, including off-highway dump truck bodies, buckets, water tanks and related attachments, supporting both open-cut and underground operations. Complementing its proprietary product range are repair and maintenance services performed in our workshops and on clients' mine sites, and spare parts.

Through Austin's own design and engineering IP and range of tailored products, it delivers solutions for all commodity applications and drives increased efficiencies in productivity and safety in both open cut and underground mining operations.

Austin's products can create more sustainable mining operations by delivering the lowest cost per tonne to end user, reducing fuel usage per material carried.

The company is headquartered in Perth and has operations around Australia as well as in Asia, North and South America with two key engineering hubs operating from Perth, Australia and Casper, Wyoming USA, with strategic partnerships and representation in Africa, Brazil and Eastern Europe.

About Mader Group

Mader Group Limited (ASX:MAD) is a global leader in the provision of heavy equipment and infrastructure maintenance labour. The Company's well-established labour market platform allows it to connect a global network of over 240 mining and civil customers with a skilled in-house workforce of approximately 1,600 trade-persons on flexible, fit for purpose, and cost-effective terms. Mader Group was named 2021 Most Trusted Mining and Civil Contractor by the Australian Enterprise Awards.