

## ZMI Completes Tranche 2 of \$1.8m Capital Raising to fund Earraheedy Basin and Irish Exploration

Zinc of Ireland NL (ASX:ZMI) (“ZMI” or the “Company”) is pleased to advise that it has completed Tranche 2 (final tranche) of its \$1.8m capital raising (before costs), for full details of the capital raising see the ASX announcement on 30 June 2021. Tranche 2 was subject to Shareholder approval which was granted on 3 September 2021. The Company has issued the final 10,340,000 ordinary shares at \$0.05 and 18,000,000 free attaching placement options, ex \$0.10, expiring 29 September 2024.

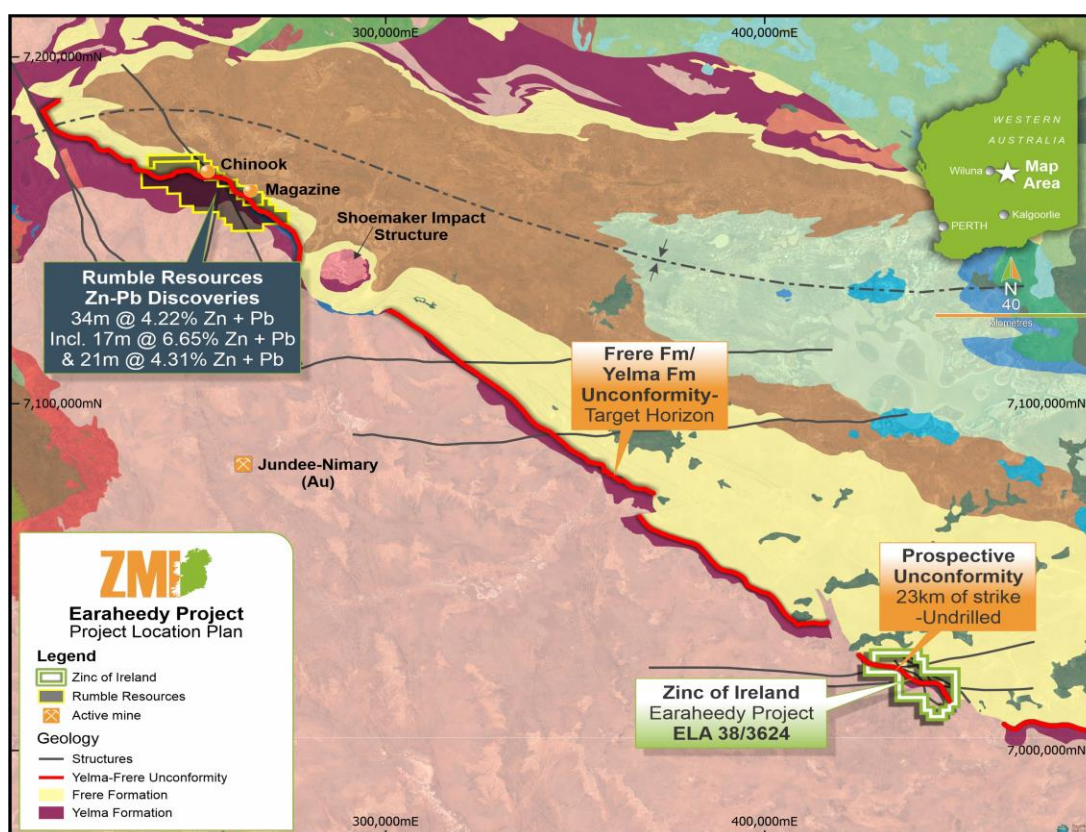


Figure 1: Map showing the location of the newly acquired Earraheedy Project

### Next Steps Earraheedy:

- A comprehensive desktop review of all historical data is currently being undertaken by ZMI;
- The 23km long unconformity corridor will be subjected to systematic pXRF sampling and mapping, this will commence in the coming weeks;
- Anomalous areas will be targeted with conventional soil geochemistry and/or power augur sampling as appropriate, and

- RC drilling to commence once drill target generation has been completed.

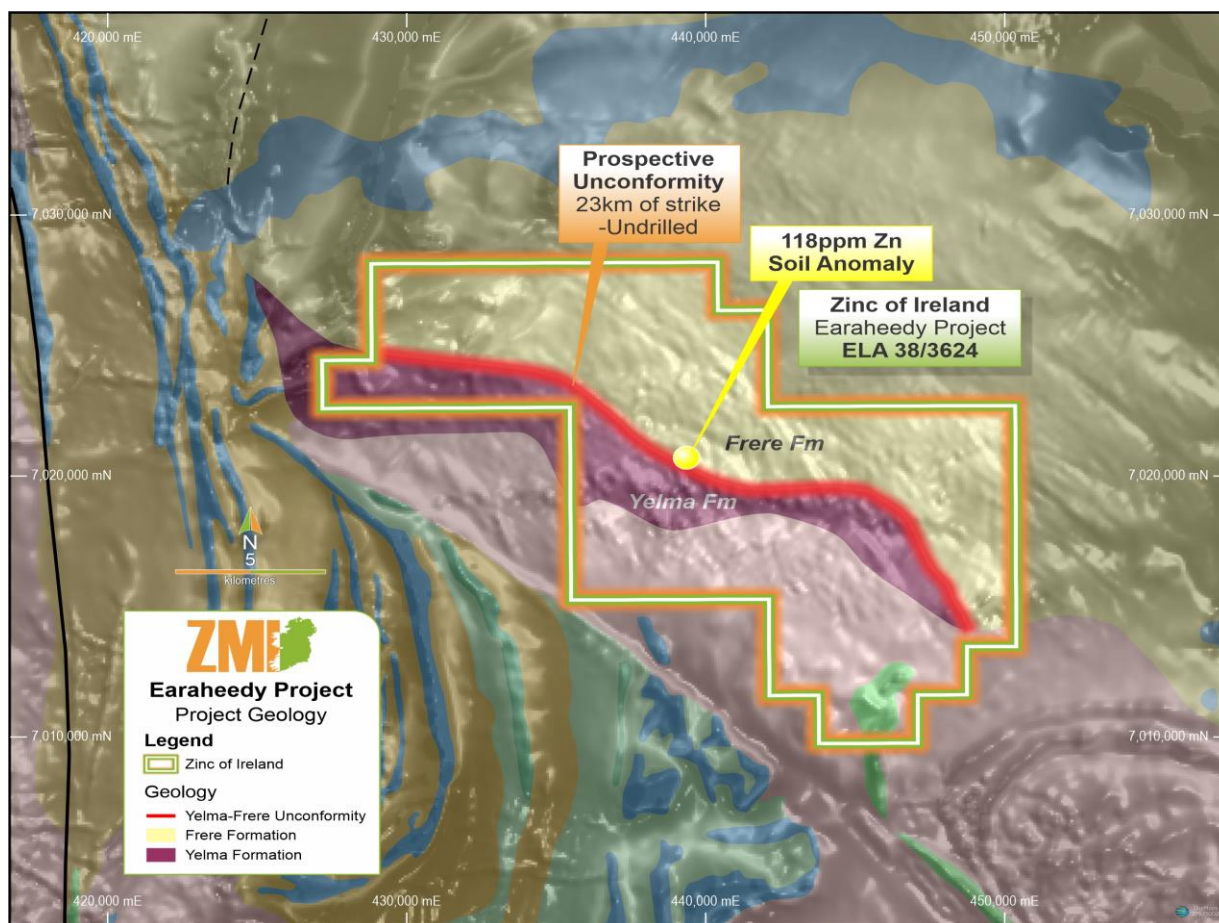


Figure 2. Tenement location containing 23km of prospective unconformity striking northwest with anomalous soil sample at the contact.

**ZMI’s Non-Executive Director, Mr. Thomas Corr commented:**

“ZMI is pleased to have completed Tranche 2 of its \$1.8m capital raising. The Company has almost completed its initial Earraheedy data reviews and eagerly awaits field exploration which is expected to commence in the coming weeks. The acquisition of the Earraheedy project puts the Company in a strong early mover position on the Basin, directly along strike from Rumble’s major recent discovery which we maintain has been a game changer for the area. With 23km of prospective contact, similar structures and a previously overlooked zinc hit in the geochemistry, right where we would expect it to be, we believe this asset complements our Irish portfolio of Zn-Pb assets well. The lack of previous exploration provides a great opportunity and leverage for our shareholders and we are looking forward to advancing the project using simple, cost effective and proven exploration methodologies.”

This announcement was authorised for release by the Board of the Company.

Richard Monti



**Non-Executive Chairman**  
**Zinc of Ireland NL**  
[www.zincofireland.com](http://www.zincofireland.com)