



ASX:QML

30 September 2021

QMINES LIMITED

Queensland's Next Copper & Gold Developer...

ABC ARTICLE - NO RELIANCE

OVERVIEW

QMiners Limited (**ASX:QML**) (**QMiners** or **Company**) refers to an article published by ABC news this morning where the article referred to an in-ground valuation of the resource at the Company's Mt Chalmers Project.

QMiners retracts the statement in relation to the in-ground valuation as this is not permitted under the JORC Code.

The Company has requested that the reference be removed from the article which has now been completed.

QMiners' notes that there is no reasonable basis for making these statements under the listing rules or the JORC Code and investors should not rely on the retracted information as a basis for an investment decision.

ABOUT QMINES

QMiner Limited (**ASX:QML**) (**FSE:81V**) is a Queensland based copper and gold exploration and development company. QMiner is seeking to become Australia's first zero carbon copper and gold developer. The Company owns 100% of four advanced projects covering a total area of 1,096km². The Company's flagship project, Mt Chalmers, is located 17km North East of Rockhampton. The Project is a high-grade historic mine that produced 1.2Mt @ 3.6g/t Au, 2.0% Cu and 19g/t Ag between 1898-1982. Mt Chalmers has an Inferred Resource (JORC 2012) of 3.9Mt @ 1.15% Cu, 0.81g/t Au and 8.4g/t Ag.¹

QMiner's objective is to grow its resource base, consolidate assets in the region and assess commercialisation options. The Company has commenced an aggressive exploration program (+30,000m) providing shareholders with significant leverage to a growing resource and exploration success.

DIRECTORS AND MANAGEMENT

ANDREW SPARKE

Executive Chairman

JAMES ANDERSON

General Manager Operations

ELISSA HANSEN

Non-Executive Director &
Company Secretary

HAMISH GRANT

Project Geologist

PETER CARISTO

Non-Executive Director
(Technical)

PROJECTS

MT CHALMERS (100%)

SILVERWOOD (100%)

WARROO (100%)

HERRIES RANGE (100%)

QMINES LIMITED

ACN 643 212 104

SHARES ON ISSUE

111,372,748

UNLISTED OPTIONS

4,200,000 (\$0.375 strike, 3 year term)

ASX CODE

QML

FSE CODE

81V

This announcement has been approved and authorised by Elissa Hansen, Company Secretary of QMiner Limited.

CONTACT

QMiner Limited (ASX:QML)

Registered Address: Suite J, 34 Suakin Drive, Mosman NSW 2088

Postal Address: PO BOX 36 Mosman NSW 2088

Telephone: +61 (2) 8915 6241

Website: www.qmines.com.au

Email: info@qmines.com.au

Andrew Sparke, Executive Chairman

Peter Nesveda, Investor Relations

Email: andrew@qmines.com.au

Email: peter@qmines.com.au

¹ Refer to the Independent Geologist Report commencing on page 84 of the Prospectus dated 16 March 2021 available at <https://qmines.com.au/prospectus-2/>. The Company confirms that it is not aware of any new information or data that materially affects the information included in the Prospectus dated 16 March 2021 and that all material assumptions and technical parameters underpinning the resources estimates in the Prospectus dated 16 March 2021 continue to apply and have not materially changed.