

Market Announcement

30 September 2021

Jade Gas Holdings Limited – (ASX: JGH) – Formerly High Grade Metals Limited - Anticipated Reinstatement to Quotation

Description

It is anticipated that the securities of Jade Gas Holdings Limited ('JGH') will be reinstated to quotation at 10:04:30am (+/- 15 seconds) AEDT on Monday, 4 October 2021, following its re-compliance with Chapters 1 and 2 of the ASX Listing Rules.

JGH raised \$7,500,000 pursuant to the offer under its prospectus dated 14 July 2021 by the issue of 250,000,000 shares at an issue price of \$0.03 per share.

Quotation information

Quoted securities	Fully paid ordinary shares: 531,215,030
ASX code	Fully paid ordinary shares: JGH
Time	10:04:30am (+/- 15 seconds) AEDT
Date	Monday, 4 October 2021
ASX trade abbreviation	Fully paid ordinary shares: JADE GAS
ISIN	Fully paid ordinary shares: AU0000178477
Registered office	Jade Gas Holdings Limited Address: Level 2, 480 Collins Street, Melbourne VIC 3000 Phone: 03 9614 0600 Email: amwing@northernstargroup.com.au
Company secretary	Adrian Wing
Share registry	Advanced Share Registry Limited Address: 110 Stirling Highway, Nedlands, WA 6009 Phone: 1300 113 258 Email: admin@advancedshare.com.au
Balance date	31 December
CHESS	Participating. CHESS and Issuer Sponsored.
Place of incorporation	Western Australia
Dividend policy	See section 14.10 of JGH's Prospectus
Activities	Coal seam gas exploration Mongolia
Lead manager	Canaccord Genuity (Australia) Limited
Underwriter	n/a

ASX restricted securities	<p>570,629,969 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 4 October 2023, being 24 months from the date of reinstatement of trading in JGH's securities.</p> <p>107,556,332 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 22 September 2022, being 12 months from the date of issue.</p> <p>40,000,000 options exercisable at \$0.045 each on or before 30 June 2023 to be held in escrow until 4 October 2023, being 24 months from the date of reinstatement of trading in JGH's securities.</p> <p>12,000,000 options exercisable at \$0.045 each on or before 22 September 2024 to be held in escrow until 4 October 2023, being 24 months from the date of reinstatement of trading in JGH's securities.</p> <p>50,000,000 options exercisable at \$0.045 each on or before 30 June 2023 to be held in escrow until 22 September 2022, being 12 months from the date of issue.</p>
Other securities not quoted	48,000,000 performance shares expiring 26 February 2023

What do I need to do and by when?

Please refer to JGH's Prospectus.

Need more information?

For further information, please call the Company.

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

Wade Baggott

Senior Manager, Listings Admissions