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Jade Gas Holdings @a]hYX

57B'\$*&', +- '), ' '

As amended by special resolution of shareholders at the Annual General Meeting on 30 June 2021



8/8 Clive Street, West Perth, 6005 Western Australia, Australia

Phone: 61 8 9420 0000 Web: kingsparkcorporate.com.au



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- fZL U'dck Yfž'Ub'Ui h\cf]hmcf'U'X]gWfYh]cb'[]j Yb'hc'U'8]fYVWcfž'h\Y'8]fYVWcfgž'h\Y'7ca dUbm']b'[YbYfU'a YYh]b['cf'U'AYa VYf'a Um'VY'YI YfV]gYX'Uh'Ubmh]a Y'UbX'Zfca 'h]a Y'hc'h]a Y/
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- fl\k flhlb[N UbX flk flhhYbN]bVN XYg df]bhlb[ž hnd]b[UbX ch\Yf a cXYg cZ fYdfcXi V]b[k cfXg]b U j]g]VY Zcfa]bVN X]b[ž k]h\ci h]a]hUh]cbž Ubm fYdfYgYbhUh]cb cZ k cfXg]b U d\ng]VU XcVVa Ybh cf]b Ub Y`YVMfcb]W Vta a i b]VUh]cb cf Zcfa cf ch\Yfk]gY/UbX
- f]Ł U' fYZYfYbW' hc' Xc'`Ufgž' 5' 'cf' ' ']g' U' fYZYfYbW' hc' h\Y' `Uk Zi ` 'W' ffYbWh'cZ' 5i ghfU']U''

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- fl/k XYhYfa]bY'hc'dUm'U'X]ghf]Vi h]cb']b'U'W'ffYbWhch\Yf'h\Ub'5i ghfU']Ub'Xc``Ufg' UbX'h\Y'Ua ci bh'dUntuV'Y'k]```VY'Wtbj YfhYX'Zfca '5i ghfU']Ub'Xc``Ufg']b'Ubm'a UbbYfž'Uh'Ubm'h]a Y'UbX'Uh'Ubm'Yl W\Ub[Y'fUhY'Ug'h\Y'8]fYVMcfg'h\]b_'Z]h'UbX'
- flvk]b`XYVIJX]b[`h\Y`VVffYbVvfn`]b`k\]V\\`U`dUma Ybh`]g`hc`VY`a UXY`hc`U`AYa VYfž`\Uj Y`fY[UfX`hc`h\Y`fY[]ghYfYX`UXXfYgg`cZ'h\Y`AYa VYfž'h\Y`fY[]ghYf`cb`k\]W\`U`AYa VYflvg`g\UfYg`UfY`fY[]ghYfYX`UbX`Ubm`ch\Yf`a UhhYfg`Ug`h\Y`8]fYVvfcfg`Vvbg]XYf`Uddfcdf]UhY'''

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- fVŁ bch\]b[`WtbhU]bYX`]b`h\]g`7cbgh]hi h]cb`dfYj Ybhg`Ub`UWh`VY]b[`XcbY`h\Uh`h\Y` 5GL`@jgh]b[`Fi`Yg`fYei]fY`hc`VY`XcbY/
- fWE]Z'h\Y'5GL'@]gh]b['Fi`Yg'fYei]fY'Ub'UWh'hc'VY'XcbY'cf'bch'hc'VY'XcbY'dg'h\Y'WUgY'a Um'VY/'



- fXŁ]Z'h\Y'5GL'@jdn]b['Fi `Yg'fYei]fY'h\]g'7cbdn]hi h]cb'hc'WtbhU]b'U'dfcj]g]cb'UbX']h'XcYg'bch'WtbhU]b'gi W\'U'dfcj]g]cbž'h\]g'7cbdn]hi h]cb']g'hU_Yb'hc'WtbhU]b'h\Uh'dfcj]g]cb/'
- fYŁ]Z'h\Y'5QL'@jdj]b['Fi `Yg'fYei]fY'h\]g'7cbdj]hi h]cb'bch'hc'WtbhU]b'U'dfcj]gjcb'UbX']h'WtbhU]bg'gi W\'U'dfcj]gjcbž'h\]g'7cbdj]hi h]cb']g'hU_Yb'bch'hc'WtbhU]b'h\Uh'dfcj]gjcb/'UbX'
- fZL]Z'Ubmdfcj]g]cb'cZ'h\]g'7cbgh]hi h]cb']g'cf'VYWta Yg']bWtbg]ghYbh'k]h\'h\Y'5GL' @]gh]b['Fi 'Ygž'h\]g'7cbgh]hi h]cb']g'hU_Yb'bch'hc'WtbhU]b'h\Uh'dfcj]g]cb'hc'h\Y' YI hYbh'cZ'h\Y']bWtbg]ghYbWth''

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- fl/Ł H\Y`UXcdh]cb`cZ'h\]gʻ7cbgh]hi h]cb`XcYgʻbch`UZZYVM`h\Y`j U`]X]hmicf`YZZYVM`cZ`Ubnh\]b[`XcbY`i bXYf`Ubm`dfYj]ci gʻVvbgh]hi h]cb`cZ'h\Y`7ca dUbnž`gc`h\Uh`fk]h\ci h``]a]hUh]cbŁ`
 - f]k Yj Yfm8]fYVVrcf`UbX`GYVVYHUfmcZ`h\Y`7ca dUbm]b`cZZ]WY`]a a YX]UhY`m df]cf` hc` UXcdh]cb` cZ` h\]g` 7cbgh]hi h]cb`]g` HU_Yb` hc` \Uj Y` VYYb` Uddc]bhYXž`UbX`k]``Wtbh]bi Y`]b`cZZ]WYž`i bXYf`h\]g`7cbgh]hi h]cb/``
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- fWL gYth`Y`h\Y`a UbbYf`]b`k\]W\`ZfUWMjcbg`cZ`U`g\UfYž`\ckYj Yf`Uf]gjb[ž`UfY`hc`VY`XYU`h`k]h\ž`

gi V^YVMi hc h\Y 7cfdcfUh]cbg 5VMž h\Y 5QL @jgh]b[Fi Yg UbX Ubm gdYV]JU f][\hg WbZYffYX cb h\Y \c XYfg cZ Ubmg\UfYg cf WUgg cZ g\UfYg'

&"&" DfYZYfYbWrg\UfYg

- fUL H\Y'7ca dUbm a Um]ggi Y' dfYZYfYbWr g\UfYg UbX]ggi YX g\UfYg a Um VY Wtbj YfhYX]bhc dfYZYfYbWr g\UfYg dfcj]XYX h\Uh h\Y'f][\hg cZ'h\Y'\c`XYfg cZ'h\Y'\c`XYfg cZ'h\Y' dfYZYfYbWr g\UfYg k]h\ fYgdYWr hc h\Y fYdUna Ybh cZ WUd]hU'ž dUfh]\WjdUh]cb]b gi fd'i g UggYhg UbX dfcZ]hgž VVa i `Uh]j Y' cf' bcb! VVa i `Uh]j Y' X]j]XYbXgž j ch]b[UbX df]cf]hm cZ dUna Ybh cZ WUd]hU` UbX X]j]XYbXg]b fY`Uh]cb hc ch\Yf g\UfYg cf' ch\Yf WUggYg cZ'dfYZYfYbWrg\UfYg UfY.
 - f]k UgʻgYhci h]bʻG/NYXi`Yʻ%/cfʻ
 - f]]Ł UgʻUddfcj YXʻVmUʻfYgc`i h]cbʻcZʻh\Yʻ7ca dUbmj]bʻUWVtfXUbWYʻk]h\`h\Yʻ7cfdcfUh]cbgʻ5Wf'
- fl/L H\Y'f][\hg'cZ'\c`XYfg'cZ'dfYZYfYbWf'g\UfYg']ggi YX'Vmh\Y'7ca dUbmch\Yf'h\Ub' di fgi Ubh'hc'GW(YXi `Y'%z' Vi h']b'UWWfXUbWf'k]h\'h\Y'7cfdcfUh]cbg 5VWz'UfY' XYhYfa]bYX' Vm h\Y' hYfa g' cZ']ggi Y' cZ' h\cgY' dfYZYfYbWf' g\UfYg' UbX' h\Y' fY`Yj Ubh'fYgc`i h]cb'cZ'h\Y'7ca dUbmž'UbX'UfY'bch'XYhYfa]bYX'Vmcf'UZZYWMX' Vmh\Y'f][\hg'gYh'ci h']b'GW(YXi `Y'%''
- G V^YVMihc'h\Y'7cfdcfUh]cbg'5VMiUbX'h\Y'5GL'@]gh]b['Fi `Ygž'h\Y'7ca dUbma Umi]ggi Y'dfYZYfYbW'g\UfYg'k\]VX'UfYž'cf'UfY'Uh'h\Y'cdh]cb'cZ'h\Y'7ca dUbmhc' VY'`]UV'Yž'hc'VY'fYXYYa YX'cf'hc'VY'Wtbj YfhYX']bhc'ch\Yf'g\UfYg'cb'gi W\'WtbX]h]cbg'UbX']b'gi W\'U'a UbbYf'Ug'h\Y'8]fYVMcfg'XYVJXY'i bXYf'h\Y'hYfa g'cZ']ggi Y'cZ'h\Y'dfYZYfYbW'g\UfYg''
- fKŁ G V^YVMihc'h\Y'7cfdcfUh]cbg'5VMiUbX'h\Y'5GL'@]gh]b['Fi `Ygž'h\Y'7ca dUbma Um']ggi Y'UbmiWta V]bUh]cb'cZ'Z ``mdU]Xž'dUfh`mdU]X'cf'i bdU]X'dfYZYfYbW'g\UfYg''
- fl/L 8Ygd]hY'h\]g'**Ufh]WW'&"&**'UbX'GWYXi `Y'%z'k\]`Y'h\Y'7ca dUbm]g'cb'h\Y'cZZ]V]U'``
 `]gh'cZ'5GL'h\Y'7ca dUbm'a Umbch']ggi Y'U'dfYZYfYbWY'g\UfY'h\Uh'WtbZYfg'cb'
 h\Y'\c`XYf'f][\hg'h\Uh'UfY']bWtbg]ghYbh'k]h\'h\cgY'gdYV]Z]YX']b'h\Y'5GL'



@gh]b[`Fi`YgžYl WYdh'hc'h\Y'Yl hYbh'cZ'Ubmk U]j Yf'cf'a cX]Z]WUh]cb'cZ'h\Y'5GL' @gh]b[`Fi`Yg'Vm'5GL'''

&" 7`Uqqa YYh]b[g

H\Y'dfcj]g]cbg'cZ'h\]g'7cbgh]hi h]cb'fY`Uh]b['hc'[YbYfU'a YYh]b[g'Udd`mgc'ZUf'Ug'h\Ym UfY' WUdUV'Y'cZ' Udd`]WUh]cb' UbX' k]h\' Ubm bYWfggUfm W\Ub[Yg'hc'Yj Yfm gYdUfUhY'a YYh]b['cZ'h\Y'\c`XYfg'cZ'U'WUgg'cZ'g\UfYg'YI Wfdh'h\Uh'

- fUŁ U'ei cfi a ']g'Webgh]hi hYX'Vm'Uh'`YUgh'&'dYfgcbg'k \cž'VYhk YYb'h\Ya ž'\c`X'cf fYdfYgYbh'cbY!h\]fX'cZ'h\Y']ggi YX'g\UfYg'cZ'h\Y'WUgg'fl b`Ygg'cb'mcbY'dYfgcb \c`Xg'U``cZ'h\Y'g\UfYg'cZ'h\Y'WUggž']b'k\]Wk'WUgY'h\Uh'dYfgcb'Webgh]hi hYg'U ei cfi a Ł/'UbX
- fl/L Ubm\c`XYf`cZ'g\UfYg'cZ'h\Y`V\Uggž'dfYgYbh']b`dYfgcb`cf`Vmdfcl mž`cf`UhhcfbYm cf`FYdfYg\YbhUh]j Yž'a UmXYa UbX`U'dc``"

&"(Bcb!fYWt[b]h]cb cZ]bhYfYghg

91 Wdh'Ug'fYei]fYX Vm`Uk ž h\Y 7ca dUbm]g'bch'fYei]fYX hc fYWt[b]gY.

- fUL U'dYfgcb Ug\c'X]b[U'g\UfY cb Ubmhfi gh/cf
- fl/L Ubm'ch\Yf']bhYfYgh']b'Ubm'g\UfY'cf'Ubm'ch\Yf'f][\h']b'fYgdYVM'cZ'U'g\UfY Yl Wrdh'Ub'UVgc'i hY'f][\h'cZ'ck bYfg\]d']b'h\Y'fY[]ghYfYX'\c`XYfž

k\Yh\Yf`cf`bch`]h`\Uq`bch]W\`cZ`h\Y`hfi ghž`]bhYfYgh`cf`f][\h"`

&") >c]bh\c`XYfgcZg\UfYg

K\YfY`hk c`cf`a cfY`dYfgcbg`UfY`fY[]ghYfYX`Ug`h\Y`^c]bh`\c`XYfg`cZ`g\UfYg`h\Yb`h\Ym UfY`hU_Yb`hc`\c`X`h\Y`g\UfYg`Ug`^c]bh`hYbUbhg`k]h\`f][\hg`cZ`gi fj]j cfg\]dž`Vi h`h\Y`7ca dUbm]g`bch`Vci bX.

- fUL hc fY[]ghYf a cfY h\Ub ' dYfgcbg Ug ^c]bh \c XYfg cZ U g\UfY/ cf
- fl/L hc`]ggi Y`a cfY`h\Ub`cbY`Wlfh]Z]\WhY`cf`\c`X]b[`ghUhYa Ybh`]b`fYgdYWlicZ`g\UfYg \clink\Y`X"

&"* 7ca a]qq]cb UbX Vfc_YfU[Y

- fUŁ H\Y'7ca dUbma Uma U_Y'dUna Ybhg'Vmk UmcZ'Vfc_YfU[Y'cf'Wta a]gg]cb'hc'U dYfgcb']b'Wtbg]XYfUh]cb'Zcf'h\Y'dYfgcb'gi VgWf]V]b['cf'U[fYY]b['hc'gi VgWf]VYž k\Yh\Yf'UVgc'i hY'mcf'WtbX]h]cbU'`nž'Zcf'g\UfYg'cf'cdh]cbg'cf'dfcWf]b['cf'U[fYY]b['hc'dfcWfY'gi VgWf]dh]cbgž'k\Yh\Yf'UVgc'i hY'cf'WtbX]h]cbU'ž'Zcf'g\UfYg'cf'cdh]cbg'
- fl/Ł H\Y' Vfc_YfU[Y' cf' Wta a]gg]cb' a Um' VY' gUh]gZ]YX' Vm' dUna Ybh']b' WUg\ž' Vm U`cha Ybh' cZ' Zi``m' cf' dUfh`m' dU]X' g\UfYgž' Vm']ggi Y' cZ' XYVYbhi fYg' cf' U Wta V]bUh]cb' cZ'U`'cf' UbmcZ'qi W\'k Ung\'



' F98I 7H-CB C: 75D+H5@

H\Y'7ca dUbma UmfYXi W']hg'g\UfY'Wd]hU']b'Ubmk Umbch'ch\Yfk]gY'dfcj]XYX'i bXYf'h\Y'7cfdcfUh]cbg'5Wi]bWi X]b[ž'Vi h'bch']a]hYX'hcž'X]ghf]Vi h]b['gYVVf]h]Yg'cZ'Ubm'ch\Yf'VcXm WtfdcfUhY'hc'AYa VYfg'UbX'Zcf'h\Y'AYa VYfg'hc'VY'Vci bX'Vm h\Y'Vtbgh]hi h]cb'cZ'h\Uh'VcXmWtfdcfUhY'''

(· @-9B ·

("% @]Yb cb g\UfY

Hc h\Y YI hYbh dYfa]hhYX Vm`Uk ž h\Y 7ca dUbm\Ug U Z]fgh UbX dUfUa ci bh`]Yb cb Yj Yfmg\UfY Zcf.

fUL U`XiY'UbX'i bdU]X'WU`g'UbX']bghU`a Ybhg']b fYgdYVMicZ'h\Uh'g\UfY/

fl/L U``a cbYmk \]\\\'h\Y`7ca dUbmi]g`fYei]fYX`Vm`Uk `hc`dUnž`UbX`\Ug`dU]\Xž`]b` fYgdY\\hcZ'h\Uh`g\UfY/`

fWL fYUgcbUV`Y`]bhYfYgh`cb`h\Y`Ua ci bh`Xi Y`Zfca `h\Y`XUhY`]h`VYWta Yg`Xi Y`i bh]`` dUna Ybh/`UbX`

fXL fYUgcbUV`Y`YI dYbgYg`cZ'h\Y`7ca dUbm]b`fYgdYWh`cZ'h\Y`XYZUi `h`cb`dUna Ybh''`

("& @]Yb cb cubgi bXYf Ya d cmYY]bWbhjj Y gWYa Yg

H\Y'7ca dUbm'U'gc'\Ug'U'Z]fgh'UbX'dUfUa ci bh``]Yb'cb'YUW\'g\UfY'fY[]ghYfYX']b'h\Y'bUa Y'cZ'h\Y'AYa VYf'Zcf'U``a cbYmdUnUV'Y'hc'h\Y'7ca dUbm'Vmh\Y'AYa VYf'i bXYf'`cUbg'a UXY'i bXYf'Ub'Ya d`cmYY']bWbh]j Y'gW\Ya Y"'

(" @Yb cb X]ghf]Vi h]cbg

5``]Yb`cb`U`g\UfY`i bXYf`**UfH]VW**`("%cf`("&`Yl hYbXg`hc`U``X]ghf]Vi h]cbg`]b`fYgdYVM`cZ`h\Uh`g\UfYž`]bV\i X]b[`X]j]XYbXg'`

("(91 Ya dh]cb Zfca 'Ufh]WY '("%cf'("&'

H\Y'8]fYVVcfg'a Um'Uh'Ubmh]a Y'Yl Ya dh'U'g\UfY'k \c``mcf']b'dUfh'Zfca 'h\Y'dfcj]g]cbg' cZ'Ufh]vvY'("%cf'("%"

(") 91 h]b[i]g\a YbhcZ`]Yb

H\Y' 7ca dUbning`]Yb' cb' U' g\UfY']g' YI h]b[i]g\YX']Z' U' hfUbgZYf' cZ' h\Y' g\UfY']g' fY[]ghYfYX'k]h\ci h'h\Y'7ca dUbni[]j]b['bch]W' cZ'h\Y'`]Yb'hc'h\Y'hfUbgZYfYY''

("* 7ca dUbn Norf][\hghc fYWz j Yf dUha Ybhg

fUL 5' A Ya VYf' a i gh' fY]a Vi fgY' h\Y' 7ca dUbm' cb' XYa UbX']b' k f]h]b[' Zcf' U`' dUna Ybhg' h\Y' 7ca dUbm' a U_Yg' hc' U' [cj Yfba Ybh' cf' hUl]b[' Ui h\cf]hm']b'



fYgdYVMicZih\Y`AYa VYfžih\Y`XYUh\`cZiU`AYa VYficfih\Y`AYa VYfiNgʻg\UfYgʻcfi UbmiX]ghf]Vi h]cbgʻcbih\Y`AYa VYfiNgʻg\UfYgži]bVNi X]b[`X]j]XYbXgžik\YfY`h\Y` 7ca dUbmi]g'Y]h\Yf.

- f]k fYei]fYX:Vm`Uk 'hc'a U_Y'h\Y'fY`Yj Ubh'dUma Ybh/'cf'
- f]]Ł UXj]gYX Vm U``Uk mYf'ei U`]Z]YX hc dfUMnJWr']b h\Y 'i f]gX]MnJcb cZ h\Y fY`Yj Ubh [cj Yfba Ybh cf hUl]b[Ui h\cf]hm h\Uh h\Y 7ca dUbm]g'fYei]fYX Vm`Uk hc a U_Y h\Y fY`Yj Ubh dUna Ybh''

fl/£ H\Y'7ca dUbmi]gi bchi cV`][YX'hc'UXj]gY'h\Y'AYa VYf']b'UXj UbWY'cZ']hgi]bhYbh]cb'hc'a U_Y'h\Y'dUna Ybh''

("+ FY]a Vi fgYa Ybh]g U XYVhXi Y

H\Y'cV`][Uh]cb'cZ'h\Y'AYa VYf'hc'fY]a Vi fgY'h\Y'7ca dUbm']g'U'XYVh'Xi Y'hc'h\Y'7ca dUbm'Ug']Z']h'k YfY'U'WU'``cb'U``h\Y'AYa VYfÑg'g\UfYgž'Xi `ma UXY'Uh'h\Y'h]a Y'k\Yb'h\Y'k f]hhYb'XYa UbX'Zcf'fY]a Vi fgYa Ybh']g'[]j Yb'Vm'h\Y'7ca dUbm'hc'h\Y'AYa VYf"'' H\Y'dfcj]g]cbg'cZ'h\]g'7cbgh]hih]cb'fY`Uh]b['hc'bcb!dUna Ybh'cZ']bhYfYgh'UbX'gU'Y'cZ'h\Y'AYa VYfÑg'g\UfYg'i bXYf'`]Ybž'Udd`mhc'h\Y'XYVh''

(", ' GUY'i bXYf"]Yb'

G V^YVI/i hc`Ufh]VW'("- ž'h\Y'7ca dUbma UmgY``ž']b`Ubma UbbYf`h\Y'8]fYVI/cfg`h\]b_` Z]hž'Ubmg\UfY'cb`k\]VN`h\Y'7ca dUbm\Ug'U`]Yb''

("- @ja]huh]cbg cb gu Y i bXYf ``]Yb

5 g\UfY cb k \]VN h\Y 7ca dUbm\Ug U ``]Yb a Umbch VY gc X Vmh\Y 7ca dUbmi b Ygg '

- fUL Ub 'Ua ci bh']b 'fYqdYVM'cZ'k \]VN 'h\Y'`]Yb 'YI]qhq']g dfYqYbh'mdUntuV'Y/'UbX'
- fl/L h\Y'7ca dUbmi\Ugz'bch``Ygg'h\Ub'%(`XUng`VYZcfY'h\Y'XUhY'cZ'gU'Yž'[]j Yb'hc'h\Y'fY[]ghYfYX'\c`XYf'cZ'h\Y'g\UfY'cf'h\Y'dYfgcb'Ybh]h`YX'hc'h\Y'g\UfY'VmfYUgcb'cZ'h\Y'XYUh\ž'VUb_fi dhWncf']bgc`j YbWncZ'h\Y'fY[]ghYfYX'\c`XYfž'U'bch]W']b'kf]h]b['ci hž'UbX'XYa UbX]b['dUna Ybh'cZž'h\Y'Ua ci bh'k\]W\]g'dfYgYbh`mdUntW'Y']b'fYgdYWncZ'k\]W\n\Y']Yb'Yl]ghg''

("% HfUbgZYf cb gUY i bXYf `]Yb

cf h\Y difdcgY cZ []j]b[YZZYWh hc U gU Y i bXYf Ufh]WY (", ž h\Y 7ca dUbma Um fYW]j Y h\Y dfcWYXgž]Z Ubnž []j Yb Zcf h\Y g\UfY gc gc X UbX a UmYl YW hY U hfUbgZYf cZ h\Y g\UfY gc X]b ZUj ci f cZ h\Y di fWkUgYf cZ h\Y g\UfYž cf Xc U `gi Wk ch\Yf h\]b[g Ug a Um VY bYW ggUfm cf Uddfcdf]UhY Zcf]h hc Xc hc YZZYWh h\Y hfUbgZYf" H\Y di fWkUgYf]g bch Vci bX hc gyY hc h\Y Udd`]Wh]cb cZ h\Y di fWkUgY a cbYm'



("‰ ffY[i`Uf]hmcf]bj U]X]hm

H\Y'h]hY'cZ'h\Y'difW\UgYf'hc'h\Y'g\UfY`]g'bch'UZZYVMYX'Vm'Ubm']ffY[i`Uf]hm'cf']bjU']X]hm]b'WbbYVM]cb'k]h\Y'gUY'cZ'h\Y'g\UfY'ibXYf'**UfH]WW'("**, "'

("% DfcWYXgcZgUY

H\Y' dfcWfYXg' cZ' U' gU'Y' i bXYf' UfhjWW'(", 'a i gh' VY' Udd`]YX' Vm h\Y' 7ca dUbm']b' dUna Ybh'cZ'h\Y' Ua ci bh']b' fYgdYWh'cZ'k\]W\ 'h\Y'`]Yb'Yl]ghg i bXYf' UfhjWW'("% Ug']g' dfYgYbh'mdUntuV'Yž' UbX'h\Y'fYg]Xi Yž']Z' Ubmž'a i gh'VY'dU]X'hc'h\Y'dYfgcb'Ybhjh'YX'hc' h\Y'g\UfY']a a YX]UhY`mVYZcfY'h\Y'gU'Y"'

) 75@GCB'G<5F9G

) "% 8]fYW/cfg/hc a U_Y W/o`g

H\Y'8]fYVMcfg'a Um'

fUL a U_Y`VVD``g`cb`U`AYa VYf`]b`fYgdYVVncZ`Ubma cbYmi bdU]X`cb`h\Y`g\UfYg`cZ`h\Uh'AYa VYfž`]Z'h\Y`a cbYm]g'bch`Vmh\Y`hYfa g`cZ`]ggi Y`cZ'h\cgY`g\UfYg`a UXY`dUnUV`Y`Uh`Z]I YX`h]a Yg/`

fl/k a U_Y`U`VV/```dUmUV`Y`Vmi]bghU`a Ybhg/`UbX`

fWL fYj c_Y cf dcgrdcbY U W ""

) "& H]a Y c Z W \(\text{VV} \text{ \text{ } \t

5' WU'``]g' HU_Yb' hc' VY' a UXY' Uh' h\Y' h]a Y' k \Yb' h\Y' fYgc`i h]cb' cZ' h\Y' 8]fYWcfg' Ui h\cf]q]b['h\Y'WU``]g'dUggYX"'

) "' AYa VYfqÑ`]UV]`]hmi

I dcb fYWf]j]b[bch Ygg h\Ub' \$:6i g]bYgg 8UmgÑbch]Wf gdYVJZm]b[h\Y h]a Y cf h]a Yg UbX d`UWf cZ dUma Ybhž YUW\ AYa VYf a i gh dUm hc h\Y 7ca dUbm Vm h\Y h]a Y cf h]a Yg UbX Uh h\Y d`UWfž gdYVJZJYX]b h\Y bch]Wf h\Y Ua ci bh WU`YX cb h\Uh AYa VYfÑg g\UfYg''

 $H(Y)^c]bh'(c)XYfg'(cZ'U')g(UfY')^c]bh'm'UbX'(gY)'YfU')m'([UV'Y')hc'(dUm'U')''WU')g'([b)'''fYgdYWh'(cZ'h)(Y'g)UfY''''$

)") Bcb!fYW]dhcZbch]W

H\Y'bcb!fYW']dh'cZ'Ubch]W'cZ'UbmVW``Vnžcf'h\Y'UWNJXYbhU`ca]gg]cb'hc'[]j Y'bch]W'cZ'U'W\'`hcž'U'AYa VYf'XcYg'bch']bj U']XUhY'h\Y'W\'`'



≠ U'gi a 'WU``YX`]b fYgdYWnicZ'U'g\UfY`]g bch dU]X 'VYZcfY'cf'cb h\Y'XUmUddc]bhYX 'Zcf' dUna Ybh cZ'h\Y'gi a ž'h\Y'dYfgcb Zfca k\ca h\Y'gi a `]g Xi Y'a i gh dUm]bhYfYgh cb h\Y'gi a 'Zfca h\Y'XUm]h]g Xi Y'hc h\Y'h]a Y'cZ'UWni U' dUna Ybh Uh h\Y'DfYgWn]VYX' ±bhYfYgh FUhY" 'H\Y'8]fYWncfg a Umk U]j Y'dUna Ybh cZ'h\Uh]bhYfYgh k\c`mcf']b dUfh''

) "+ :]I YX]bghUa Ybhg

G V/YWhith: Ubmbch]Wrifei]ffa Ybhgii bXYfih\Yi5GL @jdh]b[iFi Ygži]Zih\YihYfa gicZ U g\UfYia U_YiU gia idUntuViYicbi]ggi YicZih\Yig\UfYicfiUhiU Z]I YXiXUhYžih\]gi]gihU_Ybihci VYiU WJiiXi ima UXYiUbXidUntuViYicbih\YiXUhYicbik\]WkiVmh\YihYfa gicZi]ggi Yih\Yigia iVYWta YgidUntuViYiii=bih\YiWugYicZibcb!dUna YbhžiUiih\YifYiyi Ubhidfcj]gjcbgicZih\]gi 7cbgh]hi h]cbiUgihcidUna YbhicZi]bhYfYghiUbXiYI dYbgYgžiZcfZY]hi fYicfich\Yfk]gYiUddimUgi]Zih\Yigia i\UXiVYWta YidUntuViYiVmj]fhi YicZiU'WJiiima UXYiUbXibch]ZJYXiiima UXYiUbXibch]ZiyXiiima UXXiVYWta YiduhyXiiima UXXiVYWta YiduhyXiiima UXXiVYWta YiduhyXiiima UXXIIIma UXXIIIma UXXIIIma UXXIIIma UXXIIIma UXXIIIma UXXIIIma UXXIIIma UXXIIIma UXXIIma UXX

)", 8]ZZYfYbh]Uh]cb VYhk YYb \c`XYfgUghc WJ`g

H\Y'8]fYVVrcfg'a Umž'cb'h\Y']ggi Y'cZ'g\UfYgž'X]ZZYfYbh]UhY'VYhk YYb'h\Y'\c`XYfg'cZ'h\Y' g\UfYg'Ug'hc'h\Y'Ua ci bh'cZ'VV'`g'hc'VY'dU[X'UbX'h\Y'h]a Yg'cZ'dUma Ybh''

) "- DfYdUna YbhcZ'W)`g'UbX']bhYfYgh

H\Y'8]fYWhcfga Um''

- fUL UWWdh'Zfca 'U'AYa VYf'h\Y'k \c`Y'cf'U'dUfh'cZ'h\Y'Ua ci bh'i bdU]X'cb'U'g\UfY' Yj Yb']Z'bc'dUfh'cZ'h\Uh'Ua ci bh'\Ug'VYYb'WU`YX/'UbX'
- fl/L Ui h\cf]gY`dUna Ybh`Vmh\Y`7ca dUbmcZ`]bhYfYgh`cb`h\Y`k\c`Y`cf`UbmdUfh`cZ` Ub`Ua ci bh`gc`UWNYdhYXž`i bh]``h\Y`Ua ci bh`VYWta Yg`dUntuV`Yž`Uh`gi VX`fUhYž` bch`YI WYYX]b[`h\Y`DfYgWf]VYX` ±bhYfYgh`FUhYž`Ug`]g`U[fYYX`VYhk YYb`h\Y`8]fYVtcfg`UbX`h\Y`A Ya VYf`dUn]b[`h\Y`gi a "`

*' : CF: 9+11 F9'C: 'G<5F9G'

*"% Bch]WY fYei]f]b[dUna YbhcZWV)``

₹UAYa VYf ZU] g hc dUm U WU`cf]bghUa Ybh cZ U WU`cb h\Y XUm Uddc]bhYX Zcf dUna Ybh cZ h\Y WU`cf]bghUa Ybhž h\Y 8]fYWcfg a Unž Uh Ubm h]a Y UZhYfk UfXg Xi f]b[gi W\h]a Y Ug UbmdUfh cZ h\Y WU`cf]bghUa YbhfYa U]bgi bdU]Xž []j Y U bch]W hc h\Y AYa VYf fYei]f]b[dUna YbhcZ gc a i W\cZ h\Y WU`cf]bghUa YbhUg]gi bdU]Xž hc[Yh\Yf k]h\ Ubm]bhYfYgh h\Uh \Ug UWWi YX UbX U` Wcghg UbX YI dYbgYg h\Uh a Um \Uj Y VYYb]bWffYX Vmh\Y 7ca dUbmVmfYUgcb cZ h\Uh bcb! dUna Ybh'



*"& 7cbhYbhg'cZbch]W

H\Y'bch]W'a i gh'bUa Y'U'Zi fh\Yf'XUnž'k\]W\']g'Uh``YUgh'%('XUngi Zfca 'h\Y'XUhY'cZ'gYfj]W'cZ'h\Y'bch]W'žcb'cf'VYZcfY'k\]W\'h\Y'dUna Ybh'fYei]fYX'Vmh\Y'bch]W']g'hc'VY'a UXY'UbX'a i gh'ghUhY'h\Uhž']b'h\Y'Yj Ybh'cZ'bcb!dUna Ybh'Uh'cf'VYZcfY'h\Y'h]a Y'Uddc]bhYXž'h\Y'g\UfYg']b'fYgdYWh'cZ'k\]W\'h\Y'WU``kUg'a UXY'k]```VY'`]UV'Y'hc'VY'ZcfZY]hYX"'

*" : cfZY]hi fY Zcf ZU]`i fY hc Wta d`mk]h\ bch]W`

₹ U bch]Wr i bXYf Ufh]WW * "% cf Ubmbch]Wr []j Yb]b UWWtfXUbWr k]h\ UbmdfYj]ci g Wtbgh]hi h]cb cZ h\Y 7ca dUbm]b d\UWr Uh h\Y fY Yj Ubh h]a Yž \Ug bch VYYb Wta d`]YX k]h\ Vmh\Y XUhY gdYV]Z]YX]b h\Y bch]Wrž h\Y 8]fYWtcfg a UmVmfYgc i h]cb ZcfZY]h h\Y fY Yj Ubh g\UfYž Uh Ubmh]a Y VYZcfY h\Y dUna Ybh fYei]fYX Vmh\Y bch]Wr \Ug VYYb a UXY"

*"(8]j]XYbXgUbX X]ghf]Vi h]cbg]bWi XYX]b ZcfZY]hi fY

5 ZcfZY]hi fY'i bXYf'UfhjVW'*"]bWi XYg'U`X]j]XYbXg'UbX'ch\Yf'X]ghf]Vi hjcbg'hc'VY' a UXY']b'fYgdYVWicZ'h\Y'ZcfZY]hYX'g\UfYg'k\]W\'\Uj Y'bch'VYYb'dU]X'cf'X]ghf]Vi hYX'VYZcfZY]hi fY"'

*") GUY cf fY!]ggi Y cZ ZcfZY]hYX g\UfYg

G V^YVMihch\Y`7cfdcfUh]cbg5VMžU'g\UfY`ZcfZY]hYX`i bXYf`Ufh]VW'*'' a UmVY`gc`Xž`fY!]ggiYX`cf`ch\Yfk]gY`X]gdcgYX`cZ`hc`giV\\`dYfgcb`UbX`cb`giV\\`hYfag`Ug`h\Y`8]fYVMcfg'h\]b_Z]h'`

" Bch]W cZZcfZY]hi fY

=Z'Ubmg\UfY']g'ZcfZY]hYX'i bXYf'Ufh]WW'*" ž'bch]W'cZ'h\Y'ZcfZY]hi fY'a i gh'VY'[]j Yb'hc'h\Y'AYa VYf'\c'X]b['h\Y'g\UfY']a a YX]UhY'mVYZcfY'h\Y'ZcfZY]hi fY'UbX'Ub'YbhfmcZ'h\Y'ZcfZY]hi fY'UbX']hg'XUhY'a i gh'VY'a UXY']b'h\Y'FY[]ghYf"''5bmZU]`i fY'hc'[]j Y'bch]W'cf'YbhYf'h\Y'ZcfZY]hi fY']b'h\Y'FY[]ghYf'XcYg'bch']bj U']XUhY'h\Y'ZcfZY]hi fY"

*"+ G ffYbXYf]bghYUX cZ ZcfZY]hi fY

H\Y'8]fYWrcfg'a Um'UWrYdh'h\Y'gi ffYbXYf'cZ'Ubm'g\UfY'k\]W\'h\Ym'UfY'Ybh]h`YX'hc'ZcfZY]h'cb'Ubm'hYfa g'h\Ym'h\]b_'Z]h'UbX'Ubm'g\UfY'gc'gi ffYbXYfYX']g'hU_Yb'hc'VY'U'ZcfZY]hYX'g\UfY''

*", '7UbW'`Uhjcb'cZ'ZcfZY]hifY'

5h Ubmih]a Y VYZcfY U gUYž fY!]ggi Y cf X]gdcgU cZ U g\UfY i bXYf Ufh]VW * ") ž h\Y ZcfZY]hi fY cZ'h\Un'g\UfY a UmVY WUbW `Y YX cb gi W\ h\fa g'Ug'h\Y 8]fYWcfg'h\]b_Z]h'



*"- 9ZZYVMcZ'ZcfZY]hi fY cb Zcfa Yf \c`XYfÑg``]UV]`]hm

5 dYfgcb k \cgY g\UfY \Ug VYYb ZcfZY]hYX.

fUL Wrugyg hc VY U A Ya VYf]b fygdyvlfic Z h\ Y ZcfZy]hYX g\ Ufy/ UbX

flve fya U]bg``]Uv`Y`hc`dUmh\Y`7ca dUbmU``a cbYmh\Uhž'Uh`h\Y`XUhY`cZ'ZcfZY]hi fYž' k Ug`dUmUv`Y`Vmh\Uh`dYfgcb`hc`h\Y`7ca dUbm]b`fYgdYVhi`cZ`h\Y`g\UfYž`d`i g`]bhYfYgh`Uh`h\Y`DfYgWf]VYX`±bhYfYgh`FUhY`Zfca `h\Y`XUhY`cZ'ZcfZY]hi fY`UbX`h\Y`YI dYbgYg`dU]X`cf`dUntuv`Y`]b`WbbYVM]cb`k]h\`h\Y`gU'Y`cZ'h\Y`g\UfYž`i bh]``h\Y`7ca dUbm`fYWf]j Yg`dUna Ybh`]b`Zi````cZ'U```a cbYm`f]bWi X]b[`]bhYfYgh`UbX`YI dYbgYgŁ`gc'dUntuv`Y`]b`fYgdYWh`cZ'h\Y`g\UfYg'

* "% 9] XYbW cz zcfzy]h fy

5 'ghUhYa Ybh']b'k f]h]b['XYWUf]b['h\Uh'h\Y'dYfgcb'a U_]b['h\Y'ghUhYa Ybh']g'U'8]fYWfcf' cf' U'GYWfYhUfmž' UbX'h\Uh'U'g\UfY']b'h\Y'7ca dUbm\Ug'VYYb'ZcfZY]hYX']b'UWfxfXUbW' k]h\' h\]g' 7cbgh]hi h]cb' cb' h\Y' XUhY' XYWUfYX']b' h\Y' ghUhYa Ybhž']g' df]a U' ZUWfY' Yj]XYbWf'cZ'h\Y'ZUWfg']b'h\Y'ghUhYa Ybh'Ug'U[U]bgh'U'`'dYfgcbg'WU]a]b['hc'VY'Ybh]h`YX' hc'h\Y'g\UfY''

*"%% HfUbgZYf'cZ'ZcfZY]hYX'g\UfY'

H\Y'7ca dUbm'a Um'fYWf]j Y'Ubm'Wbg]XYfUh]cb'[]j Yb'Zcf'U'ZcfZY]hYX'g\UfY'cb'Ubm'gU'Yž'fY!]ggj Y'cf'X]gdcgU'cZ'h\Y'g\UfY'i bXYf'Ufh]WW'*") 'UbX'a Um'Yl YWhY'cf'YZZYWf'U'hfUbgZYf'cZ'h\Y'g\UfY']b'ZUj ci f'cZ'h\Y'dYfgcb'hc'k\ca 'h\Y'g\UfY']g'gc`Xž'fY!]ggj YX'cf'X]gdcgYX"'

*"%&" FY[]ghfUh]cb cZhfUbgZYfYY

Cb h\Y YI YW h]cb cZ h\Y hfUbgZYfž h\Y hfUbgZYfYY a i gh VY fY[]ghYfYX Ug h\Y \c`XYf cZ h\Y g\UfY UbX]g bch Vci bX hc gYY hc h\Y Udd`]WUh]cb cZ Ubm a cbYm dU]X Ug Wbg]XYfUh]cb"

*"% ffY[i `Uf]hmcf]bj U]X]hm

H\Y'h]h`Y'cZ'h\Y'hfUbgZYfYY'hc'h\Y'g\UfY']g'bch'UZZYWMYX'Vm'Ubm']ffY[i`Uf]hm'cf']bjU']X]hm']b'WcbbYVMjcb'k]h\'h\Y'ZcfZY]hifYž'gU'Yž'fY!]ggiY'cf'X]gdcgU'cZ'h\Y'g\UfY''

+' HF5BG 9F'C: 'G<5F9G'

+"% : cfa gcZ]bghfi a YbhcZhfUbgZYf

G V^YVM hc h\]g 7cbgh]hi h]cb UbX h\Y 5GL @]gh]b[Fi Ygž U g\UfY]b h\Y 7ca dUbm]g hfUbqZyfUVY.

fUL Ug'dfcj]XYX Vmh\Y CdYfUh]b[Fi `Yg'cZ'U'7G: UV]/]hm]Z'Udd`]VWV`Y/'cf'



fVk Vm Ubm ch\Yf`a Yh\cX`cZ' hfUbgZYf`k \]W\`]g`fYei]fYX`cf`dYfa]hhYX`Vm h\Y`7cfdcfUh]cbg`5Vh'UbXž'k \]`Y`h\Y`7ca dUbm]g`cb`h\Y`cZZ]V\JU``]gh`cZ'5QLž`5QL"

+"& 9I YVVh]cb UbX XY`]j YfmcZhfUbgZYf

-Z'U'Xi `mWta d`YhYX]bghfi a Ybh cZ'hfUbgZYf. `

- fUL]gi gYX'hc'hfUbgZYf'U'g\UfY']b'UWVtfXUbW'k]h\'Ufh]WY'+"%fVL/'UbX'
- fl/L]g``YZh`Zcf`fY[]ghfUh]cb`Uh`h\Y`g\UfY`fY[]ghfmcZ'h\Y`7ca dUbmž`UWNta dUb]YX`Vm`Ubm`]bZcfa Uh]cb`h\Uh`h\Y`8]fYWrcfg'dfcdYf`mfYei]fY`hc`g\ck `h\Y`f][\h`cZ'h\Y`hfUbgZYfcf`hc`a U_Y`h\Y`hfUbgZYfž`

h\Y`7ca dUbm`a i ghž`gi V^YVM`hc`h\Y`dck Yfg`j YghYX`]b`h\Y`8]fYVMcfg`Vm`h\]g`7cbgh]hi h]cbž'fY[]ghYf'h\Y`hfUbgZYfYY`Ug'h\Y`\c`XYf`cZ'h\Y`g\UfY"`

+"" 9ZZYVMcZfY[]ghfUh]cb

9I Wrdh' Ug' dfcj]XYX' Vm'Ubm'Udd`]WW'Y' CdYfUh]b['Fi 'Yg' cZ' U' 7G': UW]r]hm'fk \YfY' h\Y' 7ca dUbm']g' cb' h\Y' cZZ]W]U' ``]gh cZ' h\Y' 5GLtz' U' hfUbgZYfcf' cZ' U' g\UfY' fYa U]bg' h\Y' \c`XYf' cZ' h\Y' g\UfY' hfUbgZYffYX' i bh]` h\Y' hfUbgZYf']g'fY[]ghYfYX' UbX' h\Y' bUa Y' cZ' h\Y' hfUbgZYfYY']g'YbhYfYX']b' h\Y'FY[]ghYf']b' fYgdYWfi cZ' h\Y' g\UfY''

+"(' 7ca dUbmhc fY[]ghYf Zcfa g'k]h\ci h'W\Uf[Y

G V^YVM hc 'Ufh]VW' +") ž h\Y 7ca dUbma i gh fY[]ghYf U` fY[]ghfUV`Y hfUbgZYf Zcfa gž gd`]h Wfh]Z]VWhYgž fYbi bVJUh]cbg UbX hfUbgZYfgž]ggi Y Wfh]Z]VWhYg UbX hfUbga]gg]cb fYVV]dhg UbX a Uf_ cf bchY hfUbgZYf Zcfa gk]h\ci h]a dcg]b['U'W\Uf[Y'Y] Wfdh k \YfY'U' V\Uf[Y']g dYfa]hhYX Vmh\Y 5GL @jh]b['Fi `Yg''

+") Dck Yf 'hc 'fYZi gY 'hc 'fY[]ghYf 'fk \] 'Y 'h\Y '7ca dUbm]g bch `]ghYX 'cb '5GLŁ'

- fUL H\Y'8]fYWrcfg'a Um'fYZigY'hc'fY[]ghYf'U'hfUbgZYf'cZ'g\UfYg'cf']a dcgY'giW\' WbX]h]cbg'Ug']hgYYg'Z]hz'k]h\ci h'\Uj]b['hc'[]j Y'UbmfYUgcb'''
- $fVL = H\[g'Ufh]WW'+") \ cb`mUdd`]Yg'k \]`Y'h\Y'7ca \ dUbm']g'bch'cb'h\Y'cZZ]V]U'``]gh'cZ' \\ 5QL'''$

+"* Dck Yf 'hc 'fYZi gY 'hc 'fY[]ghYf 'fk \] `Y 'h\ Y '7ca dUbmi]g``]ghYXŁ'

√Z'dYfa]hhYX`Vmh\Y`5GL`@jdh]b[`Fi`Ygžh\Y`8]fYWhcfgaUm`

- fUE fYei Ygh' Ubm' Udd`]VWV`Y` 7G': UV]\']hm' CdYfUhcf' hc' Udd`m' U'\c`X]b['`cW\'hc' dfYj Ybh'U'hfUbgZYf'cZ'g\UfYg']b'h\Y'7ca dUbmZfca 'VY]b['fY[]ghYfYX'cb'h\Y'7G': UV]\']hm\\\g'g' VfY[]ghYf/'cf'
- fVŁ fYZi gY 'hc 'fY[]ghYf 'U 'hfUbgZYf 'cZ g\UfYg]b 'h\Y '7ca dUbmhc 'k \]W\ 'dUfU[fUd\ 'fUtXcYg bch'Udd 'm' '

H\]g'**Ufh]V\Y**'+"* 'cb`mUdd`]Yg'k \]`Y'h\Y'7ca dUbm]g'cb'h\Y'cZZ]V\JU'``]gh'cZ'5GL"''



+"+" CV'][Uh]cb hc fYZ gY hc fY[]ghYf fk \] Y h\Y 7ca dUbm]g`]ghYXŁ

fUL H\Y8]fYVMcfgaigh

- f]Ł fYei Ygh' Ubm'Udd`]WW\Y'7G': W\f\]hm'CdYfUhcf' hc' Udd`m'U'\c`X]b['`c\\' hc'dfYj Ybh' hf'Ubg\ZYf' cZ' g\UfYg']b' h\Y'7ca dUbm'\Zfca 'VY]b['fY[]ghYfYX' cb'h\Y'7G': W\f\]hm\f\g'g' VfY[]ghYf/cf'
- f]]Ł fYZi gY' hc' fY[]ghYf' Ubmi hfUbgZYf' cZ' g\UfYg']b' h\Y' 7ca dUbmi hc' k \]W\' dUfU[fUd\'fUb'XcYg'bch'Udd`nž'

]Z ·

- f]]]k h\Y'5QL'@jqh]b['Fi 'Yg'fYei]fY'h\Y'7ca dUbmhc'Xc'gc/'cf'
- f]j Ł h\Y`hfUbgZYf`]g`]b`VfYUW\`cZ`h\Y`5GL`@]gh]b[`Fi`Yg`cf`U`FYghf]Wh]cb` 5[fYYa Ybh'`
- $fVk = H \cdot g \cdot Ufh \cdot W' + "+ cb \cdot mUdd \cdot [Ygk \cdot] \cdot Y \cdot h \cdot Y \cdot 7ca dUbm]g \cdot cb \cdot h \cdot Y \cdot cZZ [V]U \cdot ``] gh \cdot cZ \cdot 5GL " \cdot ``$

+", K f]hhyb bch]W hc gyWf]hm\c XYf fk \] Y h\ Y 7ca dUbm]g`]ghYXŁ

- fUŁ =Z']b'h\Y'YIYfV]gY'cZ'h\Y]f'f][\hg'i bXYf'Ufh]WVg'+") hc'+"+'h\Y'8]fYVVcfg'fYei Ygh'Udd']WUh]cb'cZ'U'\c'X]b['`cW_hc'dfYj Ybh'U'hfUbgZYf'cZ'g\UfYg']b'h\Y'7ca dUbmcf'fYZigY'hc'fY[]ghYf'U'hfUbgZYf'cZ'g\UfYg'h\Yma i gh'[]j Y'k f]hhYb'bch]W'cZ'h\Y'fYei Ygh'cf'fYZigU'hc'h\Y'\c'XYf'cZ'h\Y'g\UfYg'h\Y'hfUbgZYfYY'UbX'Ubm Vfc_Yf'`cX[]b['h\Y'hfUbgZYf"'': U]`i fY'hc'[]j Y'bch]W'XcYg'bch']bj U']XUhY'h\Y'XYW[a]cb'cZ'h\Y'8]fYVVcfq''
- fVŁ H\]q'Ufh\VY'+", 'cb`mUdd`]Yq'k\]`Y'h\Y'7ca dUbm]q'cb'h\Y'cZZ[V\U'``]qh'cZ'5GL"''

+"- 7ca dUbmhc fYhU]b]bghfi a YbhcZhfUbgZYf

H\Y`7ca dUbma i gh`fYhU]b`Yj Yfm]bghfi a Ybh`cZ`hfUbgZYf`k\]W\`]g`fY[]ghYfYX`Zcf`h\Y`dYf]cX`fYei]fYX`VmUbmUdd`]WW\Y`Uk "`

. HF5BGA±GGCBC: G<5F9G

, "% HfUbga]gg]cbcZg\UfYgcbXYUh\

₹UAYa VYfž'k\c'XcYg'bch'\c'X'g\UfYg'^c]bh'nž'X]Ygž'h\Y'7ca dUbm'k]``'fYWt[b]gY'
cb`mh\Y'dYfgcbU'fYdfYgYbhUh]j Y'cZ'h\Y'AYa VYf'Ug'VY]b['Ybh]h'YX'hc'h\Y'AYa VYfÑg'
]bhYfYgh']b'h\Y'g\UfYg''

, "& ≠bZcfa Uhjcb []j Yb VmdYfgcbU fYdfYgYbhUhjj Y

fUL = I h\Y' dYfgcbU' fYdfYgYbhUh]j Y' []j Yg' h\Y' 8]fYWlcfg' h\Y']bZcfa Uh]cb' h\Ym fYUgcbUV'm fYei]fY' hc' YghUV`]g\ h\Y' fYdfYgYbhUh]j YÑg' Ybh]h'Ya Ybh' hc' VY' fY[]ghYfYX'Ug'U'\c`XYf'cZ'h\Y'g\UfYg'



- f]Ł h\Y'dYfgcbU'fYdfYgYbhUh]j Y'a Um'
 - fbl: Vm[]j]b['U'k f]hhYb 'UbX'g][bYX'bch]WY'hc'h\Y'7ca dUbnž'Y'YVM'hc'VY'fY[]ghYfYX'Ug'h\Y'\c'XYf'cZ'h\Y'g\UfYg/'cf'
 - fbl: Vm[]j]b['U'Wta d'YhYX'hfUbgZYf'Zcfa 'hc'h\Y'7ca dUbnž'hfUbgZYf' h\Y'g\UfYg'hc'Ubch\Yf'dYfgcb/'UbX'
- f]]Ł h\Y`dYfgcbU`fYdfYgYbhUh]j Y`]g`Ybh]h`YXž`k \Yh\Yf`cf`bch`fY[]ghYfYX`Ug` h\Y`\c`XYf`cZ'h\Y`g\UfYgž`hc`h\Y`gUa Y`f][\hg`Ug`h\Y`AYa VYf''`
- fl/L Cb fY\ntilde{\text{N}} j]b[\ \text{Ub} \ \text{Y}\text{Y}\text{N}]cb \ i b\text{b}\text{Y} \ \text{Ufh}\text{N}\text{Y}, \ \text{"&fl\text{Ufh}\text{V}\text{Y}, \ \text{V&fl\text{V}} f\text{C}\text{N}\text{Y} \ c \text{X}\text{Y} \ c \text{X}\text{Y}\text{X}\text{Y} \ c \text{X}\text{Y}\text{X}\text{Y}\text{X}\text{Y}\text{X}\text{Y}\text{X}\text{Y}\text{X}\text{Y}\text{X}\text{Y}\text{X}\text{Y}\text{X}\text{Y}\text{X}\text{Y}\text{X}\text{Y}\text{X}\text{Y}\text{X}\text{Y}\text{X}\text{Y}\text{X}\text{Y}\text{X}\text{Y}\text{X}\text{X}\text{Y}\text{X}\text{X}\text{X}\text{X}\text{Y}\text{X}\text{X}\text{X}\text{X}\text{X}\
- fWL 5"hfUbgZYf"i bXYf"Ufh]VW", "&fULf]Lf6L"]g'gi V^YVM'hc"h\Y'Ufh]VWg'h\Uh'Udd\mhc" hfUbgZYfg'[YbYfU"m"

, "" * 8YUh\ cZ^c]bhck bYf

∠T U A Ya VYfž k \c `\c`Xg g\UfYg ^c]bh`mž X]Ygž h\Y 7ca dUbmik]`` fYWt[b]gY cb`mh\Y gi fj]j cf Ug VY]b[Ybh]h`YX hc h\Y A Ya VYfÑg]bhYfYgh]b h\Y g\UfYg' `H\Y YghUhY cZ h\Y A Ya VYfÑg]bhYfYgh']b fYgdYVMcZ'h\Y g\UfYg' `

, "(HfUbga]gg]cb cZg\UfYg cb VUb_fi dhWh

- fUŁ Z'U'dYfgcb'Ybh]h`YX'hc'g\UfYg'VYWI gY'cZ'h\Y'VUb_fi dhWncZ'U'AYa VYf'[]j Yg'h\Y'8]fYWrcfg h\Y']bZcfa Uh]cb'h\Ym fYUgcbUV`m fYei]fY'hc'YghU\']g\'h\Y'dYfgcbÑg'Ybh]h`Ya Ybh'hc'VY'fY[]ghYfYX'Ug'h\Y'\c`XYf'cZ'h\Y'g\UfYgž'h\Y'dYfgcb'a Um'
 - f]Ł Vm[]j]b['U'k f]hhYb'UbX'g][bYX'bch]W'hc'h\Y'7ca dUbnž'Y`YVh'hc'VY'fY[]ghYfYX'Ug'h\Y'\c`XYf'cZ'h\Y'g\UfYg'cf'
 - f]]Ł Vm []j]b['U' Wta d'YhYX' hfUbgZYf' Zcfa 'hc' h\Y' 7ca dUbnž' hfUbgZYf' h\Y' g\UfYg'hc' Ubch\Yf' dYfgcb"
- fVŁ Cb'fYW]j]b['Ub'Y'YVM]cb'i bXYf'Ufh]WW', "(fUbf]Łž'h\Y'7ca dUbma i gh'fY[]ghYf'h\Y'dYfgcb'Ug'h\Y'\c'XYf'cZ'h\Y'g\UfYg''
- fWL 5" hfUbgZYf" i bXYf" Ufh]WY", "(fULf]]L"]g'g'V'YWh'hc'h\Y'Ufh]WYg'h\Uh'Udd`m'hc'hfUbgZYfg'[YbYfU'n'i'
- fKŁ H\]g'**Ufh]VW**', "(\Ug'YZZYVMigi V'YVMihc h\Y Bankruptcy Act 1966 f7h\Ł''

, ") HfUbga]gg]cb cZg\UfYg cb a YbHU]bWldUV]/mi

- fUŁ Z'U'dYfgcb'Ybh]h`YX'hc'g\UfYg'VYVWi gY'cZ'h\Y'a YbhU']bVWdW]kmcZ'U'AYa VYf' []j Yg'h\Y'8]fYVkcfg'h\Y']bZcfa Uh]cb'h\YmfYUgcbUV`mfYei]fY'hc'YghUV`]g\'h\Y'dYfgcbÑg'Ybh]h`Ya Ybh'hc'VY'fY[]ghYfYX'Ug'h\Y'\c`XYf'cZ'h\Y'g\UfYg
 - fle h\Y'dYfqcb'a Um'



- fbl: Vm[]j]b[`U`k f]hhYb`UbX`g][bYX`bch]WY`hc`h\Y`7ca dUbnž`Y`YVVihc`VY`fY[]ghYfYX`Ug'h\Y`\c`XYf`cZ'h\Y`g\UfYg/`cf`
- fbl: Vm[]j]b['U'Wta d'YhYX'hfUbgZYf'Zcfa 'hc'h\Y'7ca dUbnž'hfUbgZYf' h\Y'g\UfYg'hc'Ubch\Yf'dYfgcb/'UbX'
- f]]Ł h\Y'dYfgcb']g'Ybh]h`YXž'k\Yh\Yf'cf'bch'fY[]ghYfYX'Ug'h\Y'\c`XYf'cZ'h\Y'g\UfYgž'hc'h\Y'gUa Y'f][\hg'Ug'h\Y'AYa VYf"'
- fl/L Cb' fYVl/]j]b[' Ub' Y`YVl/]cb' i bXYf' Ufh]VW', ") fl/Lf]Lf5Lz' h\Y' 7ca dUbm a i gh' fY[]ghYf'h\Y'dYfgcb'Ug'h\Y'\c`XYf'cZ'h\Y'g\UfYg''''
- fWL 5 'hf'UbgZYf' i bXYf' **Ufh]WW**', **") fUbf]lbfbb**b']g' gi V^YVM' hc 'h\Y' Ufh]WWg' h\Uh' Udd`mhc 'hf'UbgZYfg' [YbYfU`m''

- DFC798I F9'HC'5DDFCJ9'DFCDCFH£B5@H5?9CJ9F'6-8'

- "% 8YZ]b]h]cbg

±b′h\]g′Ufh]WY.′

- fUŁ 5ddfcj]b['FYgc'i h]cb' a YUbg' U' fYgc'i h]cb' hc' Uddfcj Y' h\Y' Dfcdcfh]cbU' HU_Ycj Yf'6]X/'
- fl/L 5ddfcj]b['FYgc`i h]cb '8YUX`]bY a YUbg h\Y XUm h\Uh]g %('XUng VYZcfY' h\Y' \Ugh XUm cZ' h\Y' V]X' dYf]cX' Xi f]b[' k \]W\ cZZYfg i bXYf' h\Y' Dfcdcfh]cbU' HU_Ycj Yf'6]X'fYa U]b cdYb cf 'U`UhYf'XUm'U`ck YX'Vm5G=7/"
- fWL 9][]VY'AYa VYf'\Ug'h\Y'a YUb]b['[']j Yb']b'Ufh]WY'-"&fULf]]]Ł/'UbX'
- fXŁ Dfcdcfh]cbU 'HU_Ycj Yf '6]X \ Ug h\ Y a YUb]b[[]j Yb ']b 'h\ Y '7cfdcfUh]cbg 5Wf' '

- "&" FYgc`i h]cb'hc'Uddfcj Y'Dfcdcfh]cbU'HU_Ycj Yf'6]Xg'

- fUL K \YfY`cZZYfg`\Uj Y`VYYb`a UXY`i bXYf`U`Dfcdcfh]cbU``HU_Ycj Yf`6]X`]b`fYgdYVM` cZ'GYW\f]h]Yq.`
 - f]k h\Y`fY[]ghfUh]cb`cZ`U`hfUbgZYf`[]j]b[`YZZYVMi`hc`U`HU_Ycj Yf`WtbhfUMi`Zcf`h\Y`Dfcdcfh]cbU``HU_Ycj Yf` 6]X`]g` dfc\]V]hYX` i b`Ygg` UbX` i bh]`` Ub` 5ddfcj]b[`FYgc`i h]cb`]g`dUggYX`cf`]g`hU_Yb`hc`\Uj Y`VYYb`dUggYX`]b`UVMtfXUbW'`k]h\`h\]g`Ufh]WY/
 - f]]Ł h\Y`5ddfcj]b[`FYgc`i h]cb`k]``VY`j chYX`cb`]b`Y]h\Yf`cZ'h\Y`Zc``ck]b[`kUng;Uç;XYhYfa]bYX`Vmh\Y`8]fYV1/cfg`
 - fbl Uh'U'a YYh]b[/cf'
 - fbl: Vma YUbgʻcZʻUʻdcghl) 'VU``ch/'
 - f]]]Ł U'dYfgcb'flch\Yf'h\Ub'h\Y'V]XXYf'cf'Ub'UggcV]JUhY'cZ'h\Y'V]XXYflck\cž'Ug'Uh'h\Y'YbX'cZ'h\Y'XUm'cb'k\]VX'h\Y'Z]fgh'cZZYf'ibXYf'h\Y'



- Dfcdcfh]cbU' HU_Ycj Yf' 6]X' k Ug' a UXYž' \Y'X' V]X' WUgg' gYWlf]h]Yg' fP'][]V'Y'AYa VYfŁ]g'Ybh]h'YX'hc'j chY'cb'h\Y'5ddfcj]b['FYgc'i h]cb/'
- flj Ł Ub 5ddfcj]b[FYgc`i h]cb h\Un \Ug VYYb j chYX cb]g hJ_Yb hc \Uj Y VYYb dUggYX]Z h\Y dfcdcfh]cb h\Un h\Y bi a VYf cZ j chYg]b ZUj ci f cZ h\Y fYgc`i h]cb VYUfg hc h\Y hchU bi a VYf cZ j chYg cb h\Y fYgc`i h]cb]g [fYUhYf h\Ub) \$i ž UbX ch\Yfk]gY]g hJ_Yb hc \Uj Y VYYb fY YVMYX/ UbX
- f] Ł h\Y`8]fYVMcfgʻa i ghʻYbgi fY`h\Uhʻh\Y`5ddfcj]b[`FYgc`i h]cb`]gʻj chYX`cb`]b`UWMtXUbWY`k]h\`h\]gʻUfh]VWY'- "&`VYZcfY`h\Y`5ddfcj U`FYgc`i h]cb` 8YUX`]bY"`
- fl/Ł = Z'h\Y'8]fYWrcfg'XYhYfa]bY'h\Uh'h\Y'5ddfcj]b['FYgc`i h]cb'k]``'VY'j chYX'cb'Uh'
 U'a YYh]b[ž'h\Yb'h\Y'dfcj]g]cbg'cZ'h\]g'7cbgh]hi h]cb'h\Uh'Udd`mhc'U'[YbYfU'
 a YYh]b[' cZ' h\Y' 7ca dUbm'k]``' Udd`m'k]h\' gi W\' a cX]Z]Wlh]cbg' Ug' h\Y'
 Vl/fW/a ghUbWrg' fYei]fY' Ug']Z'h\Y' a YYh]b[' k YfY' U' [YbYfU' a YYh]b[' cZ' h\Y'
 7ca dUbm'
- fW = Z'h\Y'8]fYWfcfg'XYhYfa]bY'h\Uh'h\Y'5ddfcj]b['FYgc`i h]cb'k]``'VY'j chYX'cb'Vm' a YUbg'cZ'U'dcghU'VU`ch'
 - f]k h\Y'8]fYVVcfg'k]``X]gdUhV\'hc'9`][]V'Y'AYaVYfg'
 - fbl: U'bch]W'dfcdcg]b['h\Y'5ddfcj]b['FYgc`i h]cb/'
 - fbl: U'VU`ch'dUdYf'Zcf'h\Y'difdcgY'cZ'jch]b['cb'h\Y'5ddfcj]b[' FYgc'ih]cb/'
 - fl/7½ U' ghuhya Ybh' gyhh]b[' ci h' h\y' Xyhu]`g' cZ' h\y' Dfcdcfh]cbu' Hu_ycj yf'6]X/'UbX'
 - fBŁ U a Ya cfUbXi a 'Yl d`U]b]b['h\Y'dcghU 'VU`ch'dfcW'Xi fY'k \]W\'
]g'hc'[cj Yfb'j ch]b[']b'fYgdYWrcZ'h\Y'5ddfcj]b['FYgc`i h]cb/'
 - f]]Ł U' j chY' fYWtfXYX' cb' U' VU'ch' dUdYf' k]`' bch' VY' Wti bhYX' Zcf' h\Y' di fdcgYg cZ'XYhYfa]b]b['k\Yh\Yf'cf'bch'h\Y'5ddfcj]b['FYgc'i h]cb']g' dUggYXž'i b'Ygg'h\Y'VU'ch'dUdYf']g'
 - FBŁ WtffYWniwka d`YhYX'UbX'g][bYX'i bXYf'h\Y'\UbX'cZ'h\Y'9`][]V'Y' AYa VYf'cf'h\Uh'dYfgcbÑg'UhhcfbYmiXi `m'Ui h\cf]gYX']b'k f]h]b['cf']Z'h\Y'9`][]V'Y'AYa VYf']g'U'VcXmWtfdcfUhYž']b'U'a UbbYf'gYh'ci h']b'gYWnJcb'%&+f%L'cf'f&L'cZ'h\Y'7cfdcfUh]cbg'5Wn'cf'i bXYf'h\Y'\UbX'cZ']hg'UhhcfbYmgc'Ui h\cf]gYX/'UbX'
 - fYW]j YX`Uh`h\Y`FY[]ghYfYX`CZZ]W\`cb`cf`VYZcfY`h\Y`h]a Y`UbX`XUhY`gdYV]Z]YX`Zcf`]hg`fYhi fb`]b`h\Y`bch]W\`dfcdcg]b[`h\Y`5ddfcj]b[`FYgc`i h]cbž`gi W\`XUhY`hc`VY`bch`Ygg`h\Ub`%`XUng`VYZcfY`h\Y`YbX`cZ`h\Y`dYf]cX`Xi f]b[`k\]W\`cZZYfg`i bXYf`h\Y`Dfcdcfh]cbU``HU_Ycj Yf`6]X`fYa U]b`cdYb/`UbX`



- f]]]Ł cb'h\Y'XUhY'gdYVJZJYX'Zcf'h\Y'fYhifb'cZ'VU`ch'dUdYfg']b'h\Y'bch]Wf'dfcdcg]b['h\Y'5ddfcj]b['FYgc`ih]cb'cf'h\Y'6ig]bYgg'8Ung'Zc``ck]b['h\Uh'XUhYž'h\Y'8]fYVWcfg'k]``'UffUb[Y'Zcf'U'Wtibh'cZ'h\Y'VU`ch'dUdYfg'fYhifbYX'UbX'XYhYfa]bY'k\Yh\Yf'h\Y'5ddfcj]b['FYgc`ih]cb'\Ug'VYYb'dUggYX'cf'fY'YVMYX'UbX'k]``idcb'Wtad'Yh]cb'cZ'Wtibh]b['X]gWcgY'h\Y'fYg'`hg'cZ'h\Y'VU`ch'UbX'h\Y'5ddfcj]b['FYgc`ih]cb'k]``'UWWtfX]b[`mVY'XYYaYX'hc'\UjY'VYYb'jchYX'cb'idcb'h\Y'XUhY'cZ'giW'XYWUfUh]cb''
- fXŁ G V^YVM hc UfhjVW "&fZŁż hc VY YZZYVMj Yž Ub 5ddfcj]b[FYgc i hjcb a i gh VY dUggYX VYZcfY h\ Y 5ddfcj]b[FYgc i hjcb 8YUX]bY"
- fYŁ K \YfY`U`fYgc`i h]cb' hc`Uddfcj Y`h\Y`Dfcdcfh]cbU``HU_Ycj Yf`6]X`]g`j chYX`cb` VYZcfY` h\Y`5ddfcj]b[` FYgc`i h]cb' 8YUX`]bY]b` UWWtfXUbW'` k]h\` h\]g` Ufh]WW'-"&ž`h\Y`7ca dUbm a i ghž`cb`cf` VYZcfY`h\Y`5ddfcj]b[`FYgc`i h]cb` 8YUX`]bYž'[]j Y.`
 - f]Ł h\Y'V]XXYf/'UbX'
 - f]]k]Z'h\Y'7ca dUbm]g^]ghYX'! YUW\fY`Yj Ubh'Z]bUbVJU'a Uf_Yhz'

U'kf]hhYb'bch]WY'ghUh]b['h\Uh'U'fYgc`ih]cb'hc'UddfcjY'h\Y'Dfcdcfh]cbU' HU_YcjYf'6]X'\Ug'VYYb'jchYX'cb'UbX'k\Yh\Yf'h\Y'fYgc`ih]cb'\Ug'VYYb'dUggYX' cf'fY'YWhYX'''

- fZŁ K \YfYž 'Ug' Uh' h\Y' YbX' cZ' h\Y' XUm'VYZcfY' h\Y' 5ddfcj]b['FYgc`i h]cb' 8YUX`]bYž' bc'fYgc`i h]cb' hc' Uddfcj Y'h\Y' Dfcdcfh]cbU' 'HU_Ycj Yf' 6]X'\Ug'VYYb'j chYX'cb']b' UMVtfXUbW' k]h\ 'h\]g' Ufh]VW' "&ž' U' fYgc`i h]cb' hc' Uddfcj Y' h\Y' Dfcdcfh]cbU' HU_Ycj Yf' 6]X']g' HU_Yb' hc' \Uj Y' VYYb' dUggYX' cb' h\Y' 5ddfcj]b['FYgc`i h]cb' 8YUX`]bY']b' UWVtfXUbW' k]h\ 'h\]g' Ufh]WW' "&"
- f[Ł = Z' Ub' 5ddfcj]b['FYgc'i h]cb']g' j chYX' cb' VYZcfY' h\Y' 5ddfcj]b['FYgc'i h]cb' 8YUX']bY']b' UWWcfXUbW'k]h\ h\]g' Ufh]WW' "&' UbX']g' fY^YWhYXž''
 - file XYadihY ayVMicb*) &5 cZh\Y 7cfdcfUhicba 5VM
 - fbł U``czzyfg'i bxyf'h\y'Dfcdcfh]cbU`HU_Ycj Yf'6]X'h\Uh'\Uj Y'bch' VYYb' UWWdhYX' Ug' Uh'h\Y'YbX'cz'h\Y'5ddfcj]b['FYgc'i h]cb' 8YUX`]bY/'UbX'
 - fbl: U``cZZYfg'i bXYf'h\Y'Dfcdcfh]cbU``HU_Ycj Yf'6]X'h\Uh'\Uj Y'VYYb'
 UWWdhYXž'UbX'Zfca 'k\cgY'UWWdhUbW''V]bX]b['WbhfUWg'\Uj Y'
 bch' fYgi `hYXž' Ug' Uh' h\Y' YbX' cZ' h\Y' 5ddfcj]b[' FYgc`i h]cb'
 8YUX`]bYž'
 - UfY hJ_Yb hc VY k]h\XfUk b Uh h\Y YbX cZ h\Y 5ddfcj]b[FYgc i h]cb 8YUX]bY/
 - f]]Ł UgʻgccbʻUgʻdfUMj)WVYʻUZhYfʻh\Yʻ5ddfcj]b[`FYgc`i h]cbʻ8YUX`]bYžʻh\Yʻ V]XXYf`a i ghʻfYhi fb` hc` YUW\ dYfgcbʻ k\c`\UgʻUWYdhYX` UbʻcZZYfʻ



fYZYffYX`hc`]b`**Ufh]VW`-"&f[Lf]Lf6L**Z`UbmXcVVaYbhg`h\Uh`h\Y`dYfgcb`gYbh'h\Y`V]XXYf`k]h\`h\Y`UVVVdhUbWVcZ'h\Y`cZZYf/`

f]]]Ł h\Y'V]XXYf.

fbl]gYbh]hYX hc fYgMJbX/UbX

fbl: a i ghi fYgN]bXi Ugi gccbi Ugi dfUNh]VVVYi UZhYfi h\Yi 5ddfcj]b[i FYgcii h]cbi8YUXi]bYži

YUW\`V]X]b[``HU_Ycj`Yf`V&bhfUW\`Zcf`H\Y`Dfcdcfh]cbU``HU_Ycj`Yf`6]X/`UbX`

f]j Ł U' dYfgcb' k \c'\Ug' UWWdhYX' Ub' cZZYf' a UXY' i bXYf' h\Y' Dfcdcfh]cbU' HU_Ycj Yf' 6]X']g' Ybh]h`YX' hc' fYgWJbX' h\Y' HU_Ycj Yf' WbhfUWh' VYhk YYb' gi W\'dYfgcb' UbX'h\Y'V]XXYf"'

- "'GlbgYh

5fh]VWg:-"% UbX:-"&: WYUgY: hc:\Uj:Y:YZZYVM:cb:h\Y:h\]fX: Ubb]j YfgUfmcZ: h\Y:`UhYf:cZ:h\Y:XUhY:cZ:h\Y]f: UXcdh]cb:cfz:]Z: h\cgY:Ufh]VWg:\Uj:Y:VYYb:fYbYk:YX:]b:UVWcfXUbW:k]h\:h\Y:7cfdcfUh]cbg:5VMz:h\Y:h\]fX:Ubb]j YfgUfmcZ:h\Y:XUhY:cZ:h\Y]f:`Ugh:fYbYk:U":

%\$'; 9B9F5@A99H=B; G'

%\$"% 5bbi U`[YbYfU`a YYh]b[`

5bbi U`[YbYfU`a YYh]b[g`cZ`h\Y`7ca dUbm'UfY`hc`VY`\Y`X`]b`UWVfXUbW'k]h\`h\Y`7cfdcfUh]cbg'5\W''

%\$"& 7cbj Yb]b[U [YbYfU a YYh]b[

H\Y'8]fYVVrcfg'a UmiVvcbj YbY'UbX'UffUb[Y'hc'\c'X'U'[YbYfU'a YYh]b['cZ'h\Y'7ca dUbmik\YbYj Yf'h\Ymh\]b_'Z]h'UbX'a i gh'Xc'gc']Z'fYei]fYX'hc'Xc'gc'i bXYf'h\Y'7cfdcfUh]cbg' 5VVr'

%\$"' I gY cZhYW\bc`c[mUh [YbYfU`a YYh]b[g'

5' Wta dUbm'a Um'\c`X' U' a YYh]b['cZ']hg' a Ya VYfg' Uh' &' cf' a cfY' j Ybi Yg' i g]b['Ubm' hYVNbc`c[m h\Uh' []j Yg' h\Y' a Ya VYfg' Ug' U' k\c`Y' U' fYUgcbUV`Y' cddcfhi b]hm hc' dUfh]V]VdUhY'''

%\$"(Bch]W cZ [YbYfU a YYh]b[

Bch]WrcZ'U'[YbYfU'a YYh]b['a i gh'VY'[]j Yb']b'UWWtfXUbWrk]h\'Ufh]WW'&%z'h\Y'7cfdcfUh]cbg'5WfUbX'h\Y'5QL'@]gh]b['Fi `Yg''



%\$") 7U'W\`Uh]cb`cZ'dYf]cX`cZ'bch]W\'

±b`Wta di h]b[`h\Y`dYf]cX`cZ`bch]Wt`i bXYf`Ufh]VW'%\$"(ž`h\Y`XUmcb`k\]W\`h\Y``Ugh`bch]Wt`hc`AYa VYfg`]g`[]j Yb`cf`hU_Yb`hc`VY`[]j Yb`]g`]bWi XYXž`\ck Yj Yfž`h\Y`XUmcZ`h\Y`a YYh]b[`Wtbj YbYX`Vm]h`]g`hc`VY`X]gfY[UfXYX"`

%\$"* 7UbW``Uhjcb cf dcghdcbYa YbhcZUa YYhjb[

- fUŁ K \YfY`U`[YbYfU`a YYh]b[`f]bWi X]b[`Ub`Ubbi U`[YbYfU`a YYh]b[Ł`]g`Wtbj YbYX` Vmh\Y`8]fYWtcfg`h\Yma UmVmbch]Wtž`k\YbYj Yf`h\Ymh\]b_`Z]hž`WUbW``h\Y`a YYh]b[`cf`dcghdcbY`h\Y`\c`X]b[`cZ`h\Y`a YYh]b[`hc`U`XUhY`UbX`h]a Y`XYhYfa]bYX`Vmh\Ya `cf`W\Ub[Y`h\Y`d`UWt`Zcf`h\Y`a YYh]b["`
- fl/L H\]g'Ufh]WY'%\$"* XcYg'bch'Udd`mhc'U'a YYh]b['Wtbj YbYX']b'UWVtfXUbW'k]h\'h\Y'7cfdcfUh]cbg'5Wf'VmU'g]b[`Y'8]fYWtcfž'VmAYa VYfgž'Vmh\Y'8]fYWtcfg'cb'h\Y'fYei Ygh'cZ'AYa VYfg'cf'hc'U'a YYh]b['Wtbj YbYX'VmU'Wti fh'

%\$"+ BchjWrczWbW``UnjcbicfidcghdcbYa YbhiczU'a YYnjb[ifk\]`Yih\Yi7ca dUbmjgibchi `jghYXŁ''

Bch]WrcZ:WUbWr``Uh]cb'cf'dcghdcbYa Ybh'cf'WkUb[Y'cZ'd`UWrcZ'U'[YbYfU'a YYh]b['aighghUhY'h\Y'fYUgcb'Zcf'WUbWr``Uh]cb'cf'dcghdcbYa Ybh'UbX'VY.'

fUL hc YUW A Ya VYf/'UbX'

fVŁ hc YUW ch\Yf dYfgcb Ybh]h YX hc VY []j Yb bch]W cZ U [YbYfU a YYh]b[""

H\]g'**Ufh]\W**''\%\$"+'cb\m\Udd\]Yg'k\]\Y'7ca dUbm]g'bch'cb'h\Y'cZZ[\V]\U\``]gh'cZ'5GL"'

%\$", 'Bch]W'cZ'WbW``Uh]cb'cf'dcghdcbYa Ybh'cZ'U'a YYh]b['fk\]`Y'h\Y'7ca dUbm']g' `]ghYXŁ''

Bch]WrcZ:WUbWr``Uh]cb'cf'dcghdcbYa Ybh'cf'WkUb[Y'cZ'd`UWrcZ'U'[YbYfU`a YYh]b['a i gh'ghUhY'h\Y'fYUgcb'Zcf'WUbW'``Uh]cb'cf'dcghdcbYa Ybh'UbX'VY.

fUL di V^]g\YX^]b^U^XU]\mbYk gdUdYf^V]\fVV^Uh]b[^]b^5i ghfU^]U/^^

fVŁ []j Yb hc 5GL/cf

fWL gi V^YVMihcih\Yi7cfdcfUh]cbgi5VMiUbXih\Yi5GLi@]gh]b[iFi `Ygži[]j Ybi]biUbmch\Yfia UbbYfiXYhYfa]bYXiVmh\Yi8]fYVMcfgii

H\]g'**Ufh]VY**'%\$", 'cb`m'Udd`]Yg'k\]`Y'h\Y'7ca dUbm']g'cb'h\Y'cZZ]V]U```]gh'cZ'5GL''``

%\$"- 7cbhYbhgcZbch]W cZdcghdcbYa YbhcZa YYh]b[

5 bch]W cZdcghdcbYa YbhcZU [YbYfU a YYh]b[a i ghgdYV]Zm

fUL h\Y'dcdndcbYX'XUhY'UbX'h]a Y'Zcf'h\Y'\c'X]b['cZ'h\Y'a YYh]b[/

fl/Ł U'd`UM'Zcf'h\Y'\c`X]b['cZ'h\Y'a YYh]b['k\]W\'a Um'VY'Y]h\Yf'h\Y'gUa Y'Ug'cf' X]ZZYfYbh'Zfca 'h\Y'd'UM'gdYV]Z]YX']b'h\Y'bch]W''Wtbj Yb]b['h\Y'a YYh]b[/'UbX'



fWL]Z'h\Y'a YYh]b[']g'hc'VY'\Y'X']b'&cf'a cfY'd`UWYgž'h\Y'hYW\bc`c[mh\Uh'k]``'VY' i gYX'hc'ZUW}]hUhY'h\Y'\c'X]b['cZ'h\Y'a YYh]b[']b'h\Uh'a UbbYf"'

% Bi a VYf cZ VWUf XUng Zcf dcchdcbYa YbhcZa YYh]b[

H\Y'bi a VYf'cZ'WYUf'XUng'Zfca 'h\Y'[]j]b['cZ'U'bch]W'dcghdcb]b['h\Y'\c`X]b['cZ'U'bch]W'dcghdcb]b['h\Y'\c`X]b['cZ'U'bch]W'Zcf'h\Y'\c`X]b['cZ'h\Y'dcghdcbYX'a YYh]b['a i gh'bch'VY'Ygg'h\Ub'h\Y'bi a VYf'cZ'WYUf'XUng'bch]W'cZ'h\Y'[YbYfU'a YYh]b['fYei]fYX'hc'VY'[]j Yb'Vmh\]g'7cbgh]hi h]cbz'cf'h\Y'7cfdcfUh]cbg'5Wf'

%\$"% 6i gjbYgg'UndcghdcbYX a YYhjb[

H\Y`cb`m`Vi g]bYgg`h\Uh`a Um`VY`hfUbgUWWYX`Uh`U`[YbYfU`a YYh]b[`h\Y`\c`X]b[`cZ`k\]W\`]g`dcghdcbYX`]g`h\Y`Vi g]bYgg`gdYWJZ]YX`]b`h\Y`cf][]bU`bch]WY`Wcbj Yb]b[`h\Y`a YYh]b["

%\$"%&' Dfcl mx' UrhcfbYmcf FYdfYgYbhUnjj Y Un'dcghdcbYX a YYnjb['

K \YfY`Vm h\Y`hYfa g`cZ`Ub`]bghfi a Ybh`Uddc]bh]b[`U`dfcl m`cf`UhhcfbYm`cf`Ub`Uddc]bha Ybh`cZ'U`FYdfYgYbhUh]j Y.`

- fUL h\Y`Uddc]bhYX`dYfgcb`]g`Ui h\cf]gYX`hc`UhhYbX`UbX`j chY`Uh`U`[YbYfU`a YYh]b[`cf`[YbYfU`a YYh]b[ghc`VY`\Y`X`cb`cf`VYZcfY`U`gdYV]Z]YX`XUhY/`UbX`
- fl/L h\Y`XUhY`Zcf`\c`X]b[`h\Y`a YYh]b[`]g`dcghdcbYX`hc`U`XUhY``UhYf`h\Ub`h\Y`XUhY` gdYV]lZ]YX`]b`h\Y`]bghfi a Ybh`cZ`dfcl nž`dck Yf`cZ`UhhcfbYmcf`Uddc]bha Ybh`cZ` FYdfYgYbhUh]j Yž`

h\ybz`vmZcfWrcZh\]g`Ufh]WWz`h\Uh``UhYf`XUhY`]g`g`Vgh]hi hYX`Zcf`UbX`Udd`]Yg`hc`h\Y`YI Wi g]cb`cZ`h\Y`XUhY`gdYVJZ]YX`]b`h\Y`]bghfi a Ybh`cZ`dfcl nž`dck Yf`cZ`UhhcfbYm`cf`Uddc]bha Ybh`cZ`FYdfYgYbhUh]j Y`i b`Ygg`h\Y`AYa VYf`Uddc]bh]b[`h\Y`dfcl nž`UhhcfbYm`cf`FYdfYgYbhUh]j Y`[]j Yg`hc`h\Y`7ca dUbmUh`]hg`FY[]ghYfYX`CZZJWr`bch]Wr`]b`k f]h]b[`hc`h\Y`WtbhfUfmbch``Ygg`h\Ub`(, `\ci fg`VYZcfY`h\Y`h]a Y`hc`k\]W\`h\Y`\c`X]b[`cZ`h\Y`a YYh]b[`\Ug`VYYb`dcghdcbYX"

%\$"% Bcb!fYW]dhcZbch]W

H\Y'bcb!fYW]dh'cZ'bch]W'cZ'U'[YbYfU'a YYh]b['cf'WlbW'`Uh]cb'cf'dcghdcbYa Ybh'cZ'U'[YbYfU'a YYh]b['Vnx'cf'h\Y'UWN]XYbhU'ca]gg]cb'hc'[]j Y'bch]W'cZ'U'[YbYfU'a YYh]b['cf'WlbW'`Uh]cb'cf'dcghdcbYa Ybh'cZ'U'[YbYfU'a YYh]b['hcx'U'dYfgcb'Ybh]h'YX'hc'fYW']j Y'bch]W'XcYg'bch']bj U']XUhY'UbmfYgc'i h]cb'dUggYX'Uh'h\Y'[YbYfU'a YYh]b['cf'Uh'U'dcghdcbYX'a YYh]b['cf'h\Y'WlbW'`Uh]cb'cf'dcghdcbYa Ybh'cZ'U'a YYh]b['"



%\$"%(8)fYVVcf YbhjhYX hc bchjVV cZa YYhjb[

5:8]fYVVcf']g'Ybh]h'YX'hc'fYWY]j Y'bch]WY'cZ'UbX'hc'UhhYbX'U``[YbYfU'a YYh]b[g'UbX'U`` gYdUfUhY'a YYh]b[g'cZ'h\Y'\c'XYfg'cZ'Ubm'WUgg'cZ'g\UfYg']b'h\Y'Wd]hU'cZ'h\Y' 7ca dUbm'UbX']g'Ybh]h'YX'hc'gdYU_'Uh'h\cgY'a YYh]b[g''

%\$"%) 7]fW/`Uh]b[fYgc`i h]cbg`fk \]`Y`h\Y`7ca dUbm]g`Ub`i b`]ghYX`Wta dUbnt£

- fUL H\Y'7ca dUbma UmdUgg'U'fYgc`i h]cb'k]h\ci h'U'[YbYfU`a YYh]b['\Y'X']Z'
 U`` h\Y' AYa VYfg' Ybh]h'YX' hc' j chY' cb' h\Y' fYgc`i h]cb' g][b' U' XcWa Ybh'
 WbhU]b]b['U'ghUhYa Ybh'h\Uh'h\YmUfY']b'ZUj ci f'cZ'h\Y'fYgc`i h]cb' gYh'ci h']b'
 h\Y'XcWa Ybh'
- fVŁ GYdUfUhY Wcd]Yg cZ'h\Y XcWa Ybh'a UmVY i gYX Zcf'g][b]b['VmA Ya VYfg']Z'h\Y k cfX]b['cZ'h\Y fYgc'i h]cb'UbX ghUhYa Ybh']g']XYbh]WU']b YUW\ Wcdm' '
- fWL H\Y'fYgc`i h]cb']g'dUggYX'k\Yb'h\Y'`Ugh'AYa VYf'g][bg''
- fXŁ H\]g'UfhJWY'%\$"%) 'cb`mUdd`]Yg'k \]`Y'h\Y'7ca dUbm]g'bch'cb'h\Y'cZZJWJU```]gh' cZ'5GL"'

% DFC7998=B; G'5H'; 9B9F5@A99H=B; G'

%%'% A Ya VYfg\]d Uh U gdYV[Z]YX h]a Y

H\Y`8]fYWrcfg a UmXYhYfa]bYž Zcf h\Y`di fdcgYg cZ U`dUfh]W\`Uf [YbYfU` a YYh]b[ž h\Uh`U``h\Y`g\UfYg'h\Uh`UfYei chYX`cb`5GL Uh`U`gdYW]Z]YX`h]a Y`VYZcfY`h\Y`a YYh]b[`UfY`hU_Yb`hc`VY`\Y`X`Uh`h\Y`h]a Y`cZ'h\Y`a YYh]b[`Vmh\Y`dYfgcbg`k\c`\c`X`h\Ya`Uh`h\Y`gdYV]Z]YX`h]a Y"``H\Y`XYhYfa]bUh]cb`a i gh`VY`a UXY`UbX`di V`]g\YX`]b`UWrcfXUbWY`k]h\`h\Y`7cfdcfUh]cbg`5Wf'

%%'& Bi a VYf Zcf Uei cfi a

G V^YVM hc Ufh]VVY '%%') ž & A Ya VYfg dfYgYbh]b dYfgcb cf Vm dfcl mž UhhcfbYm cf FYdfYgYbhUh]j Y UfY U ei cfi a 'Uh U [YbYfU a YYh]b[" = b XYhYfa]b]b[k \Yh\Yf U ei cfi a ']g dfYgYbhž YUVX]bX]j]Xi U 'UhhYbX]b['Ug'U'dfcl mž UhhcfbYmcf FYdfYgYbhUh]j Y]g hc 'VY 'Wti bhYXž YI Wrdh'h\Uh '

- fUL k\YfY' U' AYa VYf' \Ug' Uddc]bhYX' a cfY' h\Ub' cbY' dfcl mž' UhhcfbYm cf' FYdfYgYbhUh]j Yž'cb\mcbY']g'hc'VY'Wti bhYX/'UbX'
- fl/Ł k \YfY`Ub`]bX]j]Xi U``]g`UhYbX]b[`Vch\`Ug`U`AYa VYf`UbX`Ug`U`dfcl mž`UhhcfbYm cf`FYdfYgYbhUh]j Yž`h\Uh`]bX]j]Xi U``]g`hc`VY`Wti bhYX`cb`mcbW'''

" FYei]fYa Ybh'Zcf Uei cfi a

5b]hYa czvi g]bYgga Umbch VY hfUbgUMhYX Uh U [YbYfU a YYh]b[i b`Ygg U ei cfi a]g dfYgYbh k \Yb h\Y a YYh]b[dfcWrYXg hc Wbg]XYf]h' = Z U ei cfi a]g dfYgYbh Uh h\Y



h]a Y h\Y Z]fgh]hYa cZ Vi g]bYgg]g hfUbgUMNXž]h]g hU_Yb hc VY dfYgYbh k \Yb h\Y a YYh]b[dfcWYXg hc Wbg]XYf YUW gi VgYei Ybh]hYa cZ Vi g]bYgg i b Ygg h\Y WUJfa Ub cZ h\Y a YYh]b[fbb h\Y WUJfa UbÑg ck b a ch]cb cf Uh h\Y fYei Ygh cZ U AYa VYfždfcl nž UhcfbYmcf FYdfYgYbhUh]j Y k \c]g dfYgYbhEXYWUfYg ch\Yfk]gy"

%%'(Zei cfi a bchdfYgYbh

¬Z' k]h\]b' %) a]bi hYg UZhYf' h\Y' h]a Y' Uddc]bhYX' Zcf' U' a YYh]b['U' ei cfi a ']g bch' dfYgYbhz'h\Y'a YYh]b[.'

fUŁ]Z'Wbj YbYX'VmU'8]fYWcfž'cf'Uh'h\Y'fYei Ygh'cZ'AYa VYfgž']g'X]gqc`j YX/'UbX'

fl/L]b'Ubmch\Yf'WlgYz'ghUbXg'UX^ci fbYX'hc'h\Y'gUa Y'XUm']b'h\Y'bYl h'k YY_'UbX'h\Y'gUa Y'h]a Y'UbX'd'UWYz'cf'hc'g'VX'ch\Yf'XUnx'h]a Y'UbX'd'UWY'Ug'h\Y'8]fYVl/cfg'Uddc]bh'Vmbch]WY'hc'h\Y'AYa VYfg'UbX'ch\Yfg'Ybh]h'YX'hc'bch]WY'cZ'h\Y'a YYh]b["'

%%') 5X'ci fbYX'a YYh]b[

5h U a YYh]b['UX^ci fbYX' i bXYf' **Ufh]\WY** '\%'\(f\text{fVhz}' & dYfgcbg YU\\\ 'VY]b['U A Ya VYfž' dfcl nž UhrcfbYmcf FYdfYgYbhUh]j Y dfYgYbh Uh h\Y a YYh]b['UfY' U ei cfi a 'UbXž']Z U ei cfi a ']g bch dfYgYbh k]h\]b' \% a]bi hYg UZhYf h\Y h]a Y Uddc]bhYX Zcf h\Y UX^ci fbYX a YYh]b[z'h\Y a YYh]b[']g X]qpc j YX"

%%"* 5ddc]bha YbhcZWtU]fa Ub cZ[YbYfU a YYh]b[

H\Y`8]fYVMcfg`a UmY`YVM`cbY`cZ`h\Y]f`bi a VYf`cf`Ubmch\Yf`]bX]j]Xi U``hc`dfYg]XY`Ug` VXU]fa Ub`Uh`U`[YbYfU``a YYh]b["``

%"+ 5VgYbW cZWU]fa Ub Uh [YbYfU a YYh]b[

Z'U'[YbYfU`a YYh]b[`]g'\Y`X`UbX.`

fUL U'VXU]fa Ub'\Ug'bch'VYYb'Y`YVMYX'Vmh\Y'8]fYVMcfg/'cf'

fl/E h\Y`Y`YVMYX`W\U]fa Ub`]g`bch`dfYgYbh`k]h\]b`%)`a]bi hYg`UZhYf`h\Y`h]a Y`Uddc]bhYX`Zcf`h\Y`\c`X]b[`cZ'h\Y`a YYh]b[`cf`]qi bUV`Y`cf`i bk]``]b[`hc`UM%`

h\Y`Zc``ck]b[a UmdfYq]XY`Uq'V\U]fa Ub cZ'h\Y`a YYh]b[f]b cfXYf cZ'dfYWYXYbWYŁ `

fWŁ UbmXYdi hmVXU]fa Ub/

fXŁ U'8]fYWcf'W.cgYb'VmU'a U'cf]hmcZ'h\Y'8]fYWcfg'dfYgYbh'

fYŁ h\Y'cb`m8]fYVVcf'dfYqYbh/''

fZL U A Ya VYf VNcgYb Vm U a U cf]hm cZ h\Y A Ya VYfg dfYgYbh]b dYfgcb cf Vm dfcl nž UhcfbYmcf FYdfYgYbhUh]j Y/cf

f[Ł Ubmch\Yf']bX]j]Xi U''V\cgYb'VmU'a U'cf]hmcZ'h\Y'AYa VYfg'dfYgYbh']b'dYfgcb' cf'Vmdfcl nž'UhhcfbYmcf'FYdfYg\bhUhlj Y'''



%%', 7cbXi WhcZ[YbYfU a YYh]b[g

H\Y`V\\U]fa Ub`cZ`U`[YbYfU`a YYh]b[.`

- fUL \Ug`V\\Uf[Y`cZ'h\Y`[YbYfU``V\tbXi V\hicZ'h\Y`a YYh]b[`UbX`h\Y`dfc\\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\rangle\r
- a Um fYei]fY' h\Y' UXcdh]cb' cZ' Ubm dfcWfXi fY' k \]W\']g']b' h\Y' W\U]fa UbÑg cd]b]cb' bYWfgdUfmcf' XYg]fUV'Y' Zcf' dfcdYf' UbX' cfXYf'mXYVUhY' cf' X]gWfg]cb UbX' h\Y' dfcdYf' UbX' cfXYf'm W\gh]b[' cf' fYWffX]b[' cZ' j chYg' Uh' h\Y' [YbYfU' a YYh]b[/'UbX
- fWL a Unž: \Uj]b['fY[UfX 'k \YfY 'bYWrggUfm hc 'h\Y '7cfdcfUh]cbg' 5Wfž 'hYfa]bUhY X]gWrgg]cb 'cf' XYVUhY 'cb' Ubm a UhhYf 'k \YbYj Yf' h\Y 'W\U]fa Ub' Wtbg]XYfg']h bYWrgpUfmcf'XYq]fUV'Y Zcf'h\Y'dfcdYf'WtbXi WrcZ'h\Y'a YYh]b[ž

UbX U XYVIJg]cb Vmh\Y VXUJfa Ub i bXYf h\]g Ufh]VVY]g Z]bU"

%%'- 8]gfi dh]cb UbX hYfa]bUh]cb cZ [YbYfU a YYh]b[

- fUL H\Y`W\U]fa Ub`a Um`fYei]fY`Ubm`dYfgcb`k\c`k]g\Yg`hc`UhhYbX`h\Y`[YbYfU`a YYh]b[`hc` Waad`m`k]h\`gYUfV\Ygž` fYghf]Wf]cbg` cf` ch\Yf` gYV\f]hm UffUb[Ya Ybhg`Ug`h\Y`W\U]fa Ub`Wabg]XYfg`Uddfcdf]UhY"``H\Y`W\U]fa Ub`a Um fYZi gY`Ybhfmhc`UbmdYfgcb`k\c`XcYg`bch`Waad`mk]h\`h\Y`UffUb[Ya Ybhgž`Ubm dYfgcb`k\c`dcggYggYg`U`fYWafX]b[`cf` VfcUXV\Ugh]b[`XYj`]W\`k]h\ci h`h\Y` WabgYbh`cZ`h\Y`W\U]fa Ub`cf`UbmdYfgcb`k\c`dcggYggYg`Ub`Ufh]\W`k\]W\`h\Y` W\U]fa Ub`Wabg]XYfg`hc`VY`XUb[Yfci gž`cZZYbg]j Y`cf``]UV`Y`hc`Wuj gY`X]gfi dh]cb"
- fl/Ł Z Ubm [YbYfl/ a YYh]b['VYWła Yg gc i bfi `m cf X]gcfXYf mž k \Yh\Yf cf bch UM/ła dUb]YX VmUbmj]c `YbWf cf h\fYUhg cZ j]c `YbWf h\Uh]b h\Y cd]b]cb cZ h\Y 'W\U]fa Ub h\Y 'Vi g]bYgg cZ h\Y [YbYfl/ a YYh]b['Wlbbch VY WtbXi WhYX]b U dfcdYf 'UbX cfXYf ma UbbYfž h\Y W\U]fa Ub a Um]b h\Y 'W\U]fa UbÑg gc `Y 'UbX UVgc i hY X]gWfYh]cb 'UbX k]h\ci h []j]b['Ubm fYUgcb Zcf Xc]b['gc Y]h\Yf UX 'ci fb cf hYfa]bUhY h\Y [YbYfl/ a YYh]b[" "Z'Ubm[YbYfl/ a YYh]b[']gž]b h\Y cd]b]cb 'cZ h\Y 'W\U]fa Ubž i bXi `m dfchfUMhYXž h\Y 'W\U]fa Ub a Um]b h\Y \W\U]fa UbÑg gc `Y 'UbX 'Uygc i hY 'X]gWfYh]cb 'UbX k]h\ci h []j]b['UbmfYUgcb Zcf Xc]b['gcž]a d`Ya Ybh gi W\ dfcWfXi fl/ fi `Yg Ug h\Y 'W\U]fa Ub `XYYa g Uddfcdf]UhY cf 'Ux'ci fb h\Y [YbYfl/ a YYh]b["
- ft/NZ = Z' Ulom [YbYfU' a YYh]b[']g' hc' VY' hYfa]bUhYX' Vm h\Y' WkU]fa Ub' i bXYf
 Ufh]vwY'%%'-ft/Nz'h\Y'WkU]fa Ub'a i gh'di h'Ulom]bWta d'YhY']hYa g'cZ' Vi g]bYgg'cZ
 k\]w\' bch]v\Y' k Ug' []j Yb']b' h\Y' bch]v\Y' Wtbj Yb]b[' h\Y' [YbYfU' a YYh]b[' UbX
 k\]w\\ fYei]fYX' U'j chY' Uh'h\Uh' [YbYfU' a YYh]b[z' hc'h\Y'j chY' Vmdc```Y]h\Yf
 k]h\ci h'X]g\W'gg]cb' h\Yb' UbX'h\YfY'cf' Uh'gi W\'ch\Yf'h]a Yz' Uh'gi W\'d' UwY' UbX
]b'gi W\' a UbbYf' Ug' h\Y' W\U]fa Ub'X]fYV\fg'' `H\Y' fYgi `hg'cZ' Ulom'gi W\' dc```cb
 YUW\'gi W\']hYa 'cZ' Vi g]bYgg]g XYYa YX'Zcf' U`'di fdcgYg hc'VY'U'fYgc`i h]cb'cf



- gdYVIJU`fYgc`i h]cb`fUg`h\Y`WUgY`a Um`VYŁ`cZ`h\Y`[YbYfU`a YYh]b[`UbX`VY`fYVv£fXYX`]b`h\Y`a]bi hYg`cZ'h\Uh`[YbYfU`a YYh]b[`UWv£fX]b[`m'
- fXŁ 5ZhYf' h\Y' V\V_U]fa Ub' cZ' U' [YbYfU' a YYh]b[XYVVUfYg' h\Y' a YYh]b[hc' VY' UX'ci fbYXž' hYfa]bUhYX' cf' cj Yfž' bc' Vi g]bYgg' cf' ei Ygh]cb' a Um' VY' Vfci [\h' Zcfk UfXž'X]g\V ggYX'cf'XYV]XYX''

%%% 5X'ci fba YbhcZ [YbYfU a YYh]b[

- fUŁ H\Y`W\U]fa Ub`cZ`U`[YbYfU`a YYh]b[`a Um'Uh`Ubm'h]a Y`Xi f]b[`h\Y`a YYh]b[`UX^ci fb h\Y`a YYh]b[`cf`Ubm'Vi g]bYggž`a ch]cbž'ei Ygh]cbž'fYgc`i h]cbž'XYVUhY`cf`X]g\Vgg]cb`VY]b[`Wtbg]XYfYX`cf`fYa U]b]b[`hc`VY`Wtbg]XYfYX`Vmh\Y`a YYh]b[`Y]h\Yf`hc`U``UhYf`h]a Y`Uh`h\Y`gUa Y`a YYh]b[`cf`hc`Ub`UX^ci fbYX`a YYh]b[`Uh`Ubmh]a Y`UbX'd`U\V\$ž'Vi h`
 - f]k]b'Yl YfV]g]b['h\Y'X]gWfYh]cb'hc'Xc'gcž'h\Y'W\U]fa Ub'a Unž'Vi h'bYYX'bchž'gYY_'h\Y'Uddfcj U'cZ'h\Y'AYa VYfg'dfYgYbh']b'dYfgcb'cf'Vmdfcl nž'UhhcfbYmcf'FYdfYgYbhUh]j Y/UbX'
 - f]]Ł cb`mi bZ]b]g\YX`Vi g]bYgg`]g`hc`VY`hfUbgUMhYX`Uh`U`a YYh]b[`fYgi a YX` UZhYf`Ub`UX^ci fba Ybh''
- fl/Ł I b`YggʻfYei]fYX`Vmh\Y`W\U]fa UbžʻUʻj chYʻa UmbchʻVYʻHU_YbʻcfʻXYa UbXYX`Vmi h\Y`A Ya VYfgʻdfYgYbh`]bʻdYfgcbʻcfʻVmdfcl nžʻUhhcfbYmcfʻFYdfYgYbhUh]j Y`]bʻfyqdYVMicZ'UbmUX^ci fba Ybh'ʻ

%%"%% Bch]WY cZUX'ci fbYX a YYh]b[

#i]g bch bYWrggUfmhc []j Y Ubmbch]Wr cZ Ub UX ci fba Ybh cf cZ h\Y Vi g]bYgg hc VY hfUbgUMnYX Uh UbmUX ci fbYX a YYh]b[i b Ygg U a YYh]b[]g UX ci fbYX Zcf % a cbh\ cf a cfY" #b h\ Uh WUgYž bch]Wr cZ h\Y UX ci fbYX a YYh]b[a i gh VY []j Yb Ug]b h\Y WUgY cZ Ub cf][]bU a YYh]b["

%% Ei Ygh]cbg XYVJXYX Vma U'cf]hm

G V^YVM hc h\Y fYei]fYa Ybhg cZ h\Y 7cfdcfUh]cbg 5VMz U fYgc`i h]cb]g hU_Yb hc VY Wlff]YX]Z U g]a d`Y a U'cf]hmcZ h\Y j chYg Wlgh cb h\Y fYgc`i h]cb UfY]b ZUj ci f cZ]h'

%%% Bc Wyghjb[j chy Zcf WyJfa Ub

₹ h\YfY`]g`Ub`Yei U`]hm`cZ`j chYgž`Y]h\Yf`cb`U`g\ck`cZ`\UbXg`cf`cb`U`dc``ž`h\Y` \\\U]fa Ub`cZ`h\Y`[YbYfU`a YYh]b[`]g`bch`Ybh]h`YX`hc`U`\\\gh]b[`j chYž`]b`UXX]h]cb`hc` Ubmj chYg`hc`k\]\\\`h\Y`\\\U]fa Ub`]g`Ybh]h`YX`Ug`U`AYa \Yf`cf`dfcl m`cf`UhhcfbYm`cf` FYdfYgYbhUh]j Y"``



%%"%(Jchjb[cb g\ck cZ\UbXg

5h Ubm [YbYfU`a YYh]b[`U`fYgc`i h]cb' di h'hc'h\Y' j chY' cZ'h\Y'a YYh]b[`a i gh' VY' XYVJXYX'cb'U'g\ck 'cZ'\UbXg'i b`Ygg'U'dc```]g'YZZYVhJj Y`mXYa UbXYX'UbX'h\Y'XYa UbX']g'bch'k]h\XfUk b" '5 XYWUfUh]cb'Vmh\Y'W\U]fa Ub'h\Uh'U'fYgc`i h]cb'\Ug'cb'U'g\ck 'cZ'\UbXg'VYYb'Wlff]YX'cf'Wlff]YX'i bUb]a ci g'mz'cf'VmU'dUfh]W\'Uf'a U'cf]hmz'cf'`cghz'UbX'Ub'Ybhfm'hc'h\Uh'YZZYVhi']b'h\Y'Vcc_'WbhU]b]b['h\Y'a]bi hYg'cZ'h\Y'dfcWYYX]b[g'cZ'h\Y'7ca dUbnz']g'WbWi'gJj Y'Yj]XYbW''cZ'h\Y'ZUWh'' BY]h\Yf'h\Y'W\UJfa Ub'bcf'h\Y'a]bi hYg'bYYX'ghUhYz'UbX']h']g'bch'bYWlggUfmhc'dfcj Yz'h\Y'bi a VYf'cf'dfcdcfh]cb'cZ'h\Y'j chYg'fYWcfXYX']b'ZUj ci f'cZ'cf'U[U]bgh'h\Y'fYgc`i h]cb''

%%'%) ' Dc```

-Z'U'dc```]g'YZZYVMjj Y`mXYa UbXYX.`

- fUL]h'a i gh'VY'HU_Yb']b'h\Y'a UbbYf'UbX'Uh'H\Y'XUhY'UbX'h]a Y'X]fYVMYX'VmH\Y W\U]fa Ub'UbX'h\Y'fYgi `h'cZ'h\Y'dc``']g'U'fYgc`i h]cb'cZ'h\Y'a YYh]b['Uh'k\]W\ h\Y'dc``'k Ug'XYa UbXYX/
- fl/Ł cb h\Y 'Y YVMjcb cZ U V\Ujfa Ub cf cb 'U ei Yghjcb cZ UX ci fba Ybhž jh a i gh VY hU_Yb ja a YXjUhY m/
- fWL h\Y'XYa UbX'a UmVY'k]h\XfUk b/'UbX
- fKŁ h\Y`XYa UbX`XcYgʻbchʻdfYj Ybhʻh\Y`Wbh]bi UbWYʻcZʻh\Y`a YYh]b[`Zcfʻh\YhfUbgUMf]cb`cZ`UbmʻVi g]bYggʻch\Yf`h\Ubʻh\Y`ei Ygh]cb`cb`k\]W\h\Y`dc```\Ug VYYb`XYa UbXYX"

%%'%' 9bhjhiYa Ybhihcij chYi

- fUL G V^YVMihc 'Ubmif][\hgicfifYghf]VM]cbg Zcfih\Yih]a Y'VY]b['UhhUW\YXihc 'UbmiWUgg cfiWUggYg'cZ'g\UfYg'UbXihc'h\]g'7cbgh]hi h]cb.
 - f]k cb`U`g\ck`cZ`\UbXgž`YUW\`AYa VYf`dfYgYbh`]b`dYfgcb`UbX`YUW\`ch\Yf dYfgcb`dfYgYbh`Ug`U`dfcl nž`UhhcfbYmcf`FYdfYgYbhUh]j Y`cZ`U`AYa VYf \Ug`cbY`j chY/`UbX
 - flle cb'U'dc'.
 - FBŁ YUW. AYa VYf dfYgYbh]b dYfgcb \ Ug cbY j chY Zcf YUW. Zi ``m dU]X g\UfY \Y`X Vmh\Y AYa VYf UbX YUW. dYfgcb dfYgYbh Ug dfcl nž UhhcfbYmcf FYdfYgYbhUh]j Y cZ U AYa VYf \ Ug cbY j chY Zcf YUW. Zi ``mdU]X g\UfY \Y`X Vmh\Y AYa VYf h\Uh h\Y dYfgcb fYdfYgYbhg/
 - YUW: A Ya VYf 'dfYgYbh'\Ug'U'ZfUWf]cb'cZ'U'j chY'Zcf YUW: dUfh'm dU]X'g\UfY'Yei]j U'Ybh'hc'h\Y' dfcdcfh]cb'k\]W: h\Y' Ua ci bh dU]X'fbch'WfYX]hYXŁ'cZ'h\Y'hchU' Ua ci bhg'dU]X'UbX'dUmUV'Y fYI Wi X]b['Ua ci bhg'WfYX]hYXŁ'cb'h\Y'g\UfY'' 5a ci bhg'dU]X']b



 $\label{eq:continuity} \text{UXJ UbWY} [b \text{ fY} \text{Uh}] cb \text{ fc} \text{ U'WV} \text{ k}] \\ \text{WY} [b \text{ cfYX} \text{ k} \text{ Yb} \text{ WVW} \text{Uh}] b[\text{ h} \text{ Ydfcdcfh}] cb \\ \text{WY} \text{ dfcdcfh}] \\ \text{WY} \text{ which is the sum of th$

fl/L 5 A Ya VYf]g bch Ybh]h YX hc j chY Uh U [YbYfU a YYh]b[]b fYgdYVli cZ g\UfYg k\]\V\ UfY h\Y g V YVli cZ U VV ffYbh FYghf]Vli]cb 5 [fYYa Ybh Zcf gc `cb [Ug Ubm VfYUN\ cZ h\Uh U [fYYa Ybh g Vq]ghg'

%%"%+ '>c]bh'g\UfY\c`XYfgÑj chY'

Z'U'g\UfY`]g'\Y`X'^c]bh`mUbX'a cfY`h\Ub`cbY`AYa VYf'j chYg]b`fYgdYVM`cZ'h\Uh`g\UfYž' cb`mh\Y'j chY`cZ'h\Y`AYa VYf`k \cgY`bUa Y`UddYUfg'Z]fgh`]b`h\Y`FY[]ghYf`Wti bhg'`

%%'% '9ZZYVMcZi bdU]X'VV)``

5 'A Ya VYf']g'bch'Ybh]h`YX'Uh'U'[YbYfU`a YYh]b['hc'VWgh'U'j chY'UhhUN(YX'hc'U'g\UfY'cb' k\]W\'U'WU``]g'Xi Y'UbX'dUn\U\'Y'UbX'\Ug'bch'VYYb'dU]X'''

%%% JU]X]hmcZj chY]b WfhU]b WfWa ghUbWg

I b`Yggʻh\Y`7ca dUbmi\UgʻfYW']j YX`k f]hhYb bch]W'cZ`h\Y`a UhhYf`VYZcfY`h\Y`ghUfh`cf`fYgi a dh]cb`cZ`h\Y`a YYh]b[`Uh`k\]W\`U`dYfgcb`j chYg`UgʻU`dfcl mž`UhhcfbYm cf`FYdfYgYbhUh]j Yž`U'j chY`WUgh`Vmh\Uh'dYfgcb`]gj U`]X`Yj Yb`]Zž`VYZcfY`h\Y`dYfgcb`j chYg`

- fUL h\Y Uddc]bh]b[A Ya VYf X]Yg/
- fVŁ h\Y`AYa VYf`]ga YbhU`m]bWddW\huhYX/
- fWL h\Y'AYa VYf'fYj c_Yg'h\Y'Uddc]bha Ybh'cf'Ui h\cf]hm/
- fXŁ h\Y`AYa VYf`fYj c_Yg`h\Y`Ui h\cf]hmi bXYf`k \]W\`h\Y`Uddc]bha Ybh`k Ugʻa UXY` VmU'h\]fX`dUfhm/cf`
- fYŁ h\Y`AYa VYf`hfUbgZYfg'h\Y`g\UfY`]b`fYgdYVMcZ'k\]VX`h\Y`Uddc]bha Ybh`cf` Ui h\cf]hmk Uq`[]j Yb"`

%%"&\$ CVYVMjcb hc j chjb[ei U]ZJVV/hjcb

5b'cV^YVMjcb'hc'h\Y'f][\h'cZ'U'dYfgcb'hc'UhhYbX'cf'j chY'Uh'h\Y'a YYh]b['cf'UX^ci fbYX' a YYh]b[.'

- fUL a Umbch'VY'fU]gYX'YI W'dh'Uh'h\Uh'a YYh]b['cf'UX'ci fbYX'a YYh]b[/'UbX'
- fVŁ a i ch VY fYZYffYX hc h\Y V\U]fa Ub cZ h\Y a YYh]b[žk \ccy XYVV]c]cb]c Z]bU"

5 j chy bch X]qU`ck YX i bXYf h\Y cV^YVMjcb]qj U]X Zcf 'U` di fdcqYq' i



% H<9⁻8∓97HCFG

%%"% Bi a VYf cZ'8]fYVMcfg

I b`Yggʻch\Yfk]gY`XYhYfa]bYX`Vmh\Y`7ca dUbm]b`[YbYfU`a YYh]b[ž'h\Y`bi a VYf`cZ` 8]fYVMcfg`]g`hc`VY`bch``Ygg`h\Ub'' bcf`a cfY`h\Ub.

fUŁ hYb/cf

fl/L Ubm`YggYf`bi a VYf`h\Ub`hYb`XYhYfa]bYX`Vmh\Y`8]fYVl/cfg`fl/i h`h\Y`bi a VYf` a i gh`bch`VY``Ygg`h\Ub`h\Y`bi a VYf`cZ`8]fYVl/cfg`]b`cZZ]WY`Uh`h\Y`h]a Y`h\Y`XYhYfa]bUh]cb`hU_Yg`YZZYVl/L"`

H\Y'8]fYWrcfg']b'cZZ]Wr'Uh'h\Y'h]a Y'cZ'UXcdh]cb'cZ'h\]g'7cbgh]hih]cb'Wcbh]biY']b'cZZ]Wr'qiV^YWr'hc'h\]g'7cbgh]hih]cb"'

%&"& 7\Ub[Y'cZ'bi a VYf'cZ'8]fYWcfg

H\Y' 7ca dUbm]b' [YbYfU' a YYh]b[' a Um Vm fYgc`i h]cb']bWfYUgY' cf' fYXi WY h\Y' a]b]a i a 'cf'a Ul]a i a 'bi a VYf'cZ'8]fYWfcfg''

%&" FYhjfYa YbhUbX Y`YVhjcb cZ'8jfYVhcfgfk \] Y h\ Y 7ca dUbmjg`jghYXŁ

- fUL 5.8]fYVMcfaighbch\c`XcZZ]WYk]h\cihfY!Y`YVM]cb.
 - f]k dUgh h\Y h\]fX Ubbi U [YbYfU a YYh]b[Zc``ck]b[h\Y 8]fYVMcfÑg Uddc]bha Ybh'cf``Ugh'Y`YVM]cb/'cf'
 - fille Zcf a cfY h\Ub ' mYUfož'
 - k \]W\'Yj Yf']g'h\Y'`cb[Yf"'
- fl/L H\YfY'a i gh'VY'Ub'Y`YVMjcb'cZ'8]fYVMcfg'Uh'YUW\'Ubbi U`[YbYfU'a YYhjb['cZ'h\Y'7ca dUbm''H\]g'WUb'VY'gUhjgZ]YX'VmcbY'cf'a cfY'cZ'h\Y'Zc``ck]b['gc'`cb['Ug'h\Y'a Ul]a i a 'bi a VYf'cZ'8]fYVMcfg'i bXYf'UfhJVW''%&"%]g'bch'Yl WYXYX.'
 - f]k U'dYfgeb'ghUbX]b['Zcf'Y`YVM]cb'Ug'U'bYk '8]fYVMcf'\Uj]b['bca]bUhYX']b' UMVcfXUbW'k]h\'Ufh]WY'%&"*/
 - f]]Ł Ubm 8]fYWrcf k \c k Ug Uddc]bhYX i bXYf Ufh]WY '%&"+ ghUbX]b[Zcf Y`YVr]cb Ug U'8]fYWrcf/
 - f]]]Ł Ubm8]fYVVcf'k \c']gfYh]f]b['Uh'h\Y'YbX'cZ'h\Y'Ubbi U''[YbYfU'a YYh]b['Xi Y' hc' h\Y' hYbi fY'`]a]hUh]cb']b' Ufh]VVY'%&''' fUlz' ghUbX]b['Zcf' fY! Y`YVVf]cb/'cf'
 - flj Ł]Z' bc' dYfgcb' cf' 8]fYWrcf']g' grUbX]b['Zcf' Y`YWrljcb' cf' fY!Y`YWrljcb']b'
 UWrrkfXUbWr' k]h\ 'dUfU[fUd\g' f]rz' f]]r' cf' f]]]r' h\ Yb' h\ Y' 8]fYWrcf' k \c'
 \Ug' VYYb' U' 8]fYWrcf' h\ Y'`cb[Ygh' k]h\ ci h' fY! Y`YWrljcb' a i gh' fYh]fY' UbX'
 grUbX' Zcf' fY! Y`YWrljcb'' '₹' &' cf' a cfY' 8]fYWrcfg' \Uj Y' VYYb' U' 8]fYWrcf'



h\Y``cb[Ygh`UbX`Ub`Yei U``h]a Y`k]h\ci h`fY!Y`YVM]cbž`h\Yb`]b`XYZUi `h`cZ` U[fYYa Ybhž`h\Y`8]fYVMcf`hc`fYh]fY`k]``VY`XYhYfa]bYX`VmVU`ch''

fWL H\]g'Ufh]WY'cb`m'Udd`]Yg'k\]`gh'h\Y'7ca dUbm']g'cb'h\Y'cZZ]WJU```]gh'cZ'h\Y'5GL UbX'XcYg'bch'Udd`mhc'cbY'AUbU[]b['8]fYWhcf'k\c']g'Yl Ya dh'Zfca 'fYh]fYa Ybh UbX'fY!Y`YVhJcb']b'UWhcfXUbW'rk]h\'UfhJWY'% "%\$"

%&"(CZZ]WY`\Y`X`i bh]``WtbWi g]cb`cZ`a YYh]b[`

 $5 fYh]f]b[*8]fYVWcf `\c`Xg'cZZ]WY'ibh]``h\Y`WbVVig]cb'cZ'h\Y'a YYh]b[`Uh'k \]W\`h\Uh'8]fYVWcf'fYh]fYg'Vih']g'Y`][]V`Y'Zcf'fY!Y`YVM]cb''`$

%&") 8]fYVMcf'Y`YVMYX'Uh[YbYfU`a YYh]b[

H\Y`7ca dUbma Unž`Uh`U`[YbYfU``a YYh]b[`Uh`k\]W\`U`8]fYWfcf`fYh]fYg`cf`ch\Yfk]gY` j UWUhYg`cZZ]Wf`Vm`Y`YWf]b[`U`dYfgcb`hc`h\Uh`cZZ]Wf`Vm`Y`YWf]b[`U`dYfgcb`hc`h\Uh`cZZ]Wf"

%%"* 9][]V]`]hmZcfY`YVM]cbUg8]fYVMcf

91 W/dhiZcf.

fUL U'dYfgcb'k \c']g'Y`][]V`Y`Zcf'Y`YVM]cb'cf'fY!Y`YVM]cb'i bXYf'Ufh]VW''%&'' ž'%&"+/cf

fl/L U'dYfocb fYWta a YbXYX Zcf Y YWhjcb Vmh\Y 8]fYWtcfoz

U'dYfgcb']g'bch'Y`][]V'Y'Zcf'Y`YVMjcb'Ug'U'8]fYVMcf'Uh'U'[YbYfU'a YYhjb['cZ'h\Y'7ca dUbmi b`Ygg'U'WbgYbh'hc'bca]bUhjcb'g][bYX'Vmh\Y'dYfgcb'\Ug'VYYb'`cX[YX'Uh'h\Y'FY[]ghYfYX'CZZ]Wf'Uh``YUgh'

fWL]b h\Y \W\gY cZ\U a \Y\h]b[h\Uha \Ya \V\fg\\Uj \Y f\Yei \Ygh\X h\Y \8]f\Y\\chi\fg hc \\W\`ž \\$ 6i g]b\Ygg\8\ung\\Y\Zcf\Y h\Y [\Yb\f\U a \Y\h]b[/ \UbX

fKŁ]b'Ubmich\Yf'VVgYž'')'6i g]bYgg'8Ung'VYZcfY'h\Y'[YbYfU'a YYh]b[ž

Vi hž]b YUW WUqYž bc a cfY h\Ub - \$ 6i q]bYqq 8Umg VYZcfY h\Y a YYh]b["

% "+" 7Ugi U"j UVUbVMcf" UXX]h]cbU"8]fYVMcf"

H\Y'8]fYVVrcfg'a Um'Uh'Ubmih]a Y'Uddc]bh'UbmidYfgcb'hc'VY'U'8]fYVVrcfž'Y]h\Yf'hc'Z]``'U' WUgi U'' j UWUbWri cf' Ug' Ub' UXX]h]cb' hc'h\Y' YI]gh]b['8]fYVVrcfgž dfcj]XYX'h\Y' hchU'' bi a VYf' cZ'8]fYVVrcfg' XcYg' bch'YI WYYX'h\Y' a Ul]a i a 'bi a VYf']b' UWVrfXUbWr' k]h\' Ufh]WW'%&"%"

%%", HYbi fY'fk \]`Y'h\Y'7ca dUbm']g``]ghYXŁ'

fUL 5:8]fYVVrcf:Uddc]bhYX:i bXYf:Ufh]VVY:%&"+'\c`Xg:cZZ]VVI:i bh]`:h\Y:VvtbVVI g]cb:cZh\Y:bYI h:Ubbi U:[YbYfU:a YYh]b[:cZ:h\Y:7ca dUbmVi h:]g:Y`][]V`Y:Zcf:Y`YVVf]cb



Uh h\Uh a YYh]b["`'H\]g'dfcj]g]cb'XcYg'bch'Udd`m'hc'cbY'AUbU[]b['8]fYVVcf'bca]bUhYX'Vmh\Y'8]fYVVcfg'i bXYf'Ufh]vVY'% "%\$"'

fl/Ł H\]gʻUfh]vvvʻ%&", `cb`m'Udd`]Ygʻk\]`Y`h\Y`7ca dUbmi]gʻcb`h\Y`cZZ]v\]U```]ghʻcZ`

%&"- FYa i bYfUh]cb cZ'8]fYV1/cfg

- fUL H\Y'8]fYVMcfg'UfY'hc'VY'fYaibYfUhYX'Zcf'h\Y]f'gYfj]Wrg'Ug'8]fYVMcfg'Ug' Zc'`ck g.'
 - f]Ł h\Y`Ua ci bh`cZ`h\Y`fYa i bYfUh]cb`cZ`h\Y`8]fYVl/cfg`]g`U`mYUf`mgi a `bch`Yl WYYX]b[`h\Y`gi a `Zfca `h]a Y`hc`h]a Y`XYhYfa]bYX`Vmh\Y`7ca dUbm]b` [YbYfU``a YYh]b["``H\Y`bch]Wl`Wtbj Yb]b[`h\Y`a YYh]b[`a i gh`]bWl XY`Ubm`dfcdcgU``hc`]bWlYUgY`h\Y`8]fYVl/cfgÑ fYa i bYfUh]cb`UbX`gdYV]Zm\Vch\`h\Y`Ua ci bh`cZ`Ubm`]bWlYUgY`UbX`h\Y`bYk`mYUf`mgi a `dfcdcgYX`Zcf`XYhYfa]bUh]cb/
 - f]]Ł h\Y`Ua ci bh`cZ`h\Y`fYa i bYfUh]cb`cZ`h\Y`8]fYWcfg`]g`hc`VY`X]j]XYX`Ua cb[`h\Ya`]b`h\Y`dfcdcfh]cb`UbX`a UbbYf`h\YmU[fYY`cfž`]b`XYZUi`h`cZ`U[fYYa Ybhž`Ua cb[`h\Ya`Yei U`m/`
 - f]]]Ł h\Y fYa i bYfUh]cb]g hc VY dfcj]XYX k\c`m]b Wlg\ i b`Ygg h\Y 8]fYVlvcfgž k]h\ h\Y U[fYYa Ybh cZ h\Y 8]fYVlvcf WcbWfbYXž XYhYfa]bY h\Uh dUfh]g hc VY gUh]gZ]YX]b h\Y Zcfa cZ bcb! Wlg\ VYbYZ]hgž]bWi X]b[h\Y]ggi Y cf di fV\UgY cZ g\UfYg]b h\Y 7ca dUbmcf h\Y [fUbh cZ cdh]cbg hc gi Vg\V]VY Zcf gi W\ g\UfYg' H\Y gi a XYhYfa]bYX Vmh\Y 7ca dUbm]b [YbYfU a YYh]b[i bXYf Ufh]v\W %&"-fUlf]Ł XcYg bch]bWi XY fYa i bYfUh]cb]b h\Y Zcfa cZ g\UfYž cdh]cb cf ch\Yf Yei]hm d`Ubg'Uddfcj YX g\dUfUh\`m\m\N'7ca dUbm]b [YbYfU a YYh]b[/
 - f]j Ł]b'a U_]b['U'XYhYfa]bUh]cb'i bXYf'dUfU[fUd\'fWz'h\Y'8]fYVWcfg'a UmZ]l' h\Y'j U'i Y'cZ'Ubmbcb!VWg\'VYbYZ]hV'UbX'
 - f] Ł h\Y`8]fYVMcfgÑfYa i bYfUh]cb`UWMfi YgʻZfca `XUmhc`XUnž`Yl Wfdh`Zcf`Ubmbcb!VWg\`VYbYZ]h`k\]W\`]g`hU_Yb`hc`UWMfi Y`Uh`h\Y`h]a Y`h\Y`VYbYZ]h`]g`dfcj]XYXž`gi V^YVMhc`h\Y`hYfa g`cb`k\]W\`h\Y`VYbYZ]h`]g'dfcj]XYX"``
- fl/L H\]g'Ufh]\WY'XcYg'bch'Udd`mhc'h\Y'fYa i bYfUh]cb'cZ'h\Y'AUbU[]b['8]fY\\ranglecf'cf' Ubmch\Yf'9|Y\Wh[j Y'8]fY\\ranglecf'Uddc]bhYX'i bXYf'Ufh]\rangleWY'\%", "''

%%"%\$ G dYfUbbi Uhjcb Wtbhf]Vi hjcbg

₹fYei]fYX`Vm`Uk ž'h\Y`7ca dUbma Uma U_Y`Wtbhf]Vi h]cbg'hc`U`Zi bX`Zcf'h\Y`di fdcgY`cZ` a U_]b[`dfcj]g]cb` Zcf' cf' cVhU]b]b[`gi dYfUbbi Uh]cb` VYbYZ]hg` Zcf' U`8]fYWtcf' dfcj]XYX`h\Uh`UbmWtbhf]Vi h]cb`hc`gi W\`U`Zi bX`]g`]bWi XYX`k]h\]b`h\Y`YI]gh]b[`U[fYYX`fYa i bYfUh]cb`Zcf'h\Uh`8]fYWtcf'i bXYf`Ufh]vW`%&"-"`



%%"5XX]h]cbU cf gdYVIJU Xi h]Yg

₹U'8]fYWrcf'Uh'h\Y'fYei Ygh'cZ'h\Y'8]fYWrcfg'dYfZcfa g'UXX]h]cbU'cf'gdYW]U'Xi h]Yg'Zcf'h\Y'7ca dUbma'h\Y'7ca dUbma UmfYa i bYfUhY'h\Uh'8]fYWrcf'Ug'XYhYfa]bYX'Vmh\Y'8]fYWrcfg'UbX'h\Uh'fYa i bYfUh]cb'a Um'VY'Y]h\Yf']b'UXX]h]cb'hc'cf']b'g'Vgh]hi h]cb'Zcf'h\Uh'8]fYWrcfÑg'fYa i bYfUh]cb'i bXYf'Ufh]WY'%&"-"

%%"%% FYhjfYa Ybh'VYbYZjh

G V/YVM hc h\Y 5GL @gh]b[Fi Yg UbX 7cfdcfUh]cbg 5Whž h\Y 7ca dUbma UmdUm U Zcfa Yf 8]fYVMcfž cf h\Y dYfgcbU fYdfYgYbhUh]j Y cZ U 8]fYVMcf k \c X]Yg]b cZZJW ž U fYh]fYa Ybh VYbYZ]h]b fYWt[b]h]cb cZ dUgh gYfj]Wrg cZ Ub Ua ci bh XYhYfa]bYX Vmh\Y 8]fYVMcfg' H\Y 7ca dUbma UmU gc YbhYf]bhc U WtbhfUMi k]h\ U 8]fYVMcf dfcj]X]b[Zcf dUna Ybh cZ U fYh]fYa Ybh VYbYZ]h U YbYZ]h dU]X i bXYf h\]g Ufh]WY gbch fYa i bYfUh]cb hc k \]W Ufh]WY %%"- Udd]Yg'

%%"% '91 dYbqYq'

5 8] fYWrcf] g Ybh] h YX hc VY fY] a Vi fg YX ci h c Z h Y Zi b Xg c Z h Y 7 ca d Ubm gi WX fY Ugcb UV Y h f Uj Y] b [ž UWr a a c X Uh] cb Ub X ch Y f Y I d Ybg Y g Ug h Y 8] f Y Wr f a Um] b W f k Y b h f Uj Y] b ['hc c f Z f ca 'a Y Yh] b [g c Z h Y 8] f Y Wr f g c f U 7 ca a] h Y Y c f k Y b ch Y f k] g Y Y b [U [Y X c b h Y V i g] b Y g g c Z h Y 7 ca d Ubm 'i

%&"%(8)fYVMcfNg bhYfYghg

- fUŁ GI VYVNI hc Wa d'milb[k]h\ h\ Y 7cfdcfUh]cbg 5VNz U 8]fYVNcf a Um 1
 - f]Ł \c`X`UbmcZZ]WY`cf`d`UWY`cZ`dfcZ]h`]b`h\Y`7ca dUbmž`YI WYdh`h\Uh`cZ` Ui X]hcf/
 - f]]Ł \c`X` Ubm cZZ]WY` cf` d`UWY` cZ` dfcZ]h`]b` Ubm ch\Yf` Wta dUbmž` VcXm WtfdcfUhYž`hfi gh`cf`Ybh]hmdfca chYX`Vmh\Y`7ca dUbmcf`]b`k\]W\`]h` \Ug`Ub`]bhYfYgh`cZ`Ubm_]bX/`
 - f]]]L YbhYf']bhc'UbmWebhfUWh'cf'UffUb[Ya Ybh'k]h\'h\Y'7ca dUbm/
 - flj Ł dUfh]WkduhY`]b`UbmUggcWklh]cbž`]bgh]hi h]cbž`Zi bXž`hfi gh`cf`gWkYa Y`Zcf`dUgh`cf`dfYgYbh`Ya d`cnYYg`cZ`h\Y`7ca dUbmcf`8]fYWkcfg`cf`dYfgcbg`XYdYbXYbh`cb`cf`WkbbYVkYX`k]h\`h\Ya /``
 - f] Ł Whi]b 'U'dfcZYgg]cbU' 'WddWl/mifcf' VY' U'a Ya VYf' cZ' U'Z]fa 'k \]W\ 'UWhg']b 'U'dfcZYgg]cbU' 'WddWl/mtcZcf'h\Y'7ca dUbnž'Yl Wrdh'Ug'Ui X]hcf/'
 - f]]Ł dUfh]W]dUhY]bž j chY cb UbX VY Wti bhYX]b U ei cfi a 'Zcf Ubma YYh]b[ž fYgc i h]cb cf XYW]g]cb cZ h\Y 8]fYWtcfg UbX a Um VY dfYgYbh Uh Ubm a YYh]b[k \YfY Ubma UhYf]g VY]b[Wtbg]XYfYX Vmh\Y 8]fYWtcfg'
 - f]]]Ł g][b'cf'dUfh]V]dUhY']b'h\Y'YI YWIh]cb'cZ'U'XcVIIa Ybh'Vmcf'cb'VY\U'Z'cZ'h\Y'7ca dUbm'



- f]]]]Ł Xc'Ubm'cZ'h\Y'UVcjY'XYgd]hY'h\Y'Z]XiV]JUfm'fY`Uh]cbg\]d'cZ'h\Y 8]fYV1/cfÑg'cZZ]VY.
 - k]h\ci h' Ubm`]UV]`]hm hc` UWVti bh' hc` h\Y' 7ca dUbm Zcf' Ubm X]fYVVtcf']bX]fYVVtVYbYZ]h'UVVfi]b['hc'h\Y'8]fYVVtcf/'UbX
 - fbl: k]h\cih` UZZYVM]b[`h\Y`jU`]X]hm cZ` Ubm WcbhfUMn cf UffUb[YaYbh/`UbX
- f]I Ł YI YfV][gY'h\Y'j ch]b['dck Yf'WtbZYffYX'VmgYVVf]h]Yg']b'UbmYbh]hm\Y'X Vm h\Y'7ca dUbmž' Ug'h\Ym XYhYfa]bY']bWi X]b[']b'WfWla ghUbWlg k\YfY'U'8]fYWlcf' a Um VY']bhYfYghYX']b'h\Y'YI YfV][gYž' gi W\'Ug'U fYgc'ih]cb' Uddc]bh]b['U'8]fYVllcf' Ug'Ub'cZZ]Wlf'cZ'h\Y'Ybh]hm cf dfcj]X]b['Zcf'h\Y'dUna Ybh'cZ'fYa i bYfUh]cb'hc'cZZ]Wlfg'cZ'h\Y'Ybh]hm'
- fVŁ 5 fYZYfYbW hc h\Y 7ca dUbm]b h\]g Ufh]WY '%&"%(']g U gc 'U fYZYfYbW hc 'YUW fY`UhYX 'VcXmWtfdcfUhY cZ'h\Y 7ca dUbm'

%%"%) J UWInjcb cZcZZ]W cZ'8]fYVI/cf

±0`UXX]h]cb`hc`h\Y`V]/fWVaghUbWYg`]b`k\]W\`h\Y`cZZ]WY`cZ`U`8]fYW/fcf`VYWcaYg`j UWUbh`ibXYf`h\Y`7cfdcfUh]cbg`5W/mih\Y`cZZ]WY`cZ`U`8]fYW/fcf`VYWcaYg`j UWUbh`]Z`h\Y`8]fYW/fcf.`

- fUL VYWta YgʻcZʻi bgci bXʻa]bXʻcfʻUʻdYfgcbʻk \cgYʻdYfgcbʻcfʻYghUhYʻ]gʻ`]UV`Yʻhc`VY XYUʻh`k]h\`]b`Ubmk Umi bXYfʻh\Y``Uk `fY`Uh]b['hc'a YbhU`\YUʻh\/
- fVŁ fYg][bg/Zfca 'h\Y'cZZ]W' Vmbch]W']b k f]h]b['hc h\Y'7ca dUbm/cf
- fWL]g bch dfYgYbh dYfgcbU`mcf Vmdfcl mcf 5 hYfbUhY 8]fYWfcf Uh a YYh]b[g cZ h\Y 8]fYWfcfg Zcf U Wbh]bi ci g dYf]cX cZ (a cbh\g k]h\ci h`YUj Y cZ UVgYbW Zfca h\Y 8]fYWfcfg dfcj]XYX h\Uh k f]hhYb bch]W \Ug VYYb dfcj]XYX hc h\Uh 8]fYWfcf fYei]f]b['\]g UhYbXUbW Uh h\Y bYI h 8]fYWfcfg a YYh]b['UZhYf h\Uh dYf]cX UbX h\Y 8]fYWfcf ZU] g hc UhYbX Uh h\Uh a YYh]b['Y]h\Yf dYfgcbU`mcf Vm5`hYfbUhY 8]fYWfcf/cf
- [fKk]g'fYa cj YX'Zfca 'cZZ]WY'VmfYgc`i h]cb'i bXYf'gYVMjcb'&\$' 8'cZ'h\Y'7cfdcfUh]cbg 5VMz' Vi h' k]h\ci h' XYdf]j]b['h\Y' 8]fYVMcf' cZ' Ubm Wta dYbgUh]cb' cf' XUa U[Yg dUhUV'Y' hc' h\Y' 8]fYVMcf']b' fYgdYVM' cZ' h\Y' hYfa]bUh]cb' cZ' h\Y' 8]fYVMcf\tig Uddc]bha Ybh' Ug' U' 8]fYVMcf' cf' cZ' Ub' Uddc]bha Ybh' hYfa]bUh]b['k]h\' h\Uh Uddc]bha Ybh'



% DCK 9FG5B8'8I H=9G'C: '8 ≠ 97HCFG'

% "% 8]fYVI/cfg hc a UbU[Y 7ca dUbm

H\Y'Vi g]bYgg cZ'h\Y'7ca dUbm]g hc 'VY'a UbU[YX'Vmh\Y'8]fYVMcfgž'k \c'a UmYl YfV]gY' U`' gi W\'dck Yfg cZ'h\Y'7ca dUbm Ug UfY' bchž' Vm h\Y'7cfdcfUh]cbg 5VM cf 'Vm h\]g' 7cbgh]hi h]cbž'fYei]fYX'hc 'VY'Yl YfV]gYX'Vmh\Y'7ca dUbm]b [YbYfU' a YYh]b["'

% "& CdYV JVZ] Wdck Yfg c Z 8] f Y VV/cfg

K]h\ci h`]a]h]b['h\Y'[YbYfU']hmcZ'Ufh]WW'% "%z'h\Y'8]fYWcfg'a UmYl YfV]gY'U`h\Y'dck Yfg'cZ'h\Y'7ca dUbm'hc'Vcffck 'cf'fU]gY'a cbYmz'hc'W\Uf[Y'Ubm'dfcdYfhm'cf'Vig]bYgg'cZ'h\Y'7ca dUbm'cf'U`cf'Ubm'cZ']hg'ibWJ`YX'Wd]hU'UbX'hc']ggiY'XYVYbhifYg'cf'[]jY'Ubm'ch\Yf'gYWf]hm'Zcf'U'XYVhz'`]UV]`]hm'cf'cV`][Uh]cb'cZ'h\Y'7ca dUbm'cf'cZ'Ubm'ch\Yf'dYfgcb"

% " 5ddc]bha YbhcZUhcfbYm

H\Y'8]fYVMcfg'a Unix'Vmdck Yf'cZ'UhhcfbYnix'Uddc]bh'UbmdYfgcb'cf'dYfgcbg'hc'VY'h\Y'UhhcfbYm'cf'UhhcfbYng'cZ'h\Y'7ca dUbm'Zcf'h\Y'difdcgYg'UbX'k]h\'h\Y'dck Yfgz'Uih\cf]Y]Yg'UbX'X]gWiYh]cbg'j YghYX']b'cf'Yl YfW]gUV'Y'Vmh\Y'8]fYVMcfg'Zcf'gi W\'dYf]cX'UbX'gi V^YVMh'hc'gi W\'WbX]h]cbg'Ug'h\Ymh\]b_'Z]h''

% "(Dfcj]g]cbg]b dck Yf cZUthcfbYm

5 'dck Yf' cZ' UhrcfbYm[fUbhYX'i bXYf' Ufh]VWY'% "'a UmiWtbhU]b'gi Wi'dfcj]g]cbg'Zcf'h\Y' dfchYVh]cb' UbX' Wtbj Yb]YbW' cZ' dYfgcbg XYU']b['k]h\'h\Y' UhrcfbYm'Ug h\Y' 8]fYVhrcfg'h\]b_' Z]h' UbX' a Um'U'gc' Ui h\cf]gY' h\Y' UhrcfbYm'hc' XY`Y[UhY' f]bWi X]b['Vm'k Um'cZ' Uddc]bha Ybh' cZ' U'gi Vgh]hi hY' UhrcfbYm'hc' U'` cf' Ubm'cZ' h\Y' dck Yfgž' Ui h\cf]h]Yg' UbX' X]gWfYh]cbg'j YghYX']b'h\Y'UhrcfbYm'i

% ") G][b]b[cZWYei Yg

H\Y'8]fYVMcfg'a UmXYhYfa]bY'h\Y'a UbbYf']b'k\]W\'UbX'dYfgcbg'Vmk\ca 'W\Yei Ygž'dfca]ggcfm bchYgž'VUb_YfgÑ XfUZhgž'V]`g'cZ'YIW\Ub[Y'UbX'ch\Yf'bY[ch]UV'Y']bghfi a Ybhgž'UbX'fYWf]dhg'Zcf'a cbYmdU]X'hc'h\Y'7ca dUbnž'a UmVY'g][bYXž'XfUk bž'UMWfdhYXž'YbXcfgYX'cf'ch\Yfk]gY'YIYWIhYX"'

% "* 7ca a]HYYg

H\Y 7ca a]hhYY a UmUXcdhgi VX dfcWrXi fYgUg]hh\]b_gdfcdYf"

% "+ Dck Yfg XY Y[UhYX hc 7ca a]hhYYg

5 7ca a]hhYY hc k \]VX Ubmdck Yfg \Uj Y VYYb XY Y[UhYX i bXYf Ufh]VW %("&\$ a i gh Yl YfV]gY h\cgY dck Yfg]b UVWcfXUbW k]h\ UbmX]fYVh]cbg cZ h\Y 8]fYVhcfg'



- fUŁ H\Y'8]fYVWcfg' a Um'Uddc]bh' Ub' Ya d`cmYY' cZ'h\Y'7ca dUbm'cf' cbY' cZ']hg' gi Vg[X]Uf]Yg'hc'h\Y'cZZJWY'cZ'AUbU[]b['8]fYWvcf'cf'9l YWvh]j Y'8]fYVWcf'cZ'h\Y'7ca dUbmž'hc'\c'X'cZZJWY'Ug'8]fYVWcf'Zcf'h\Y'dYf]cX'XYhYfa]bYX'Uh'h\Y'h]a Y' cZ' Uddc]bha Ybhž' Vi h' bch' hc' Yl WYYX' h\Y' hYfa ' cZ' Ya d`cma Ybh' cZ' h\Y' Ya d`cmYY"'
- fl/L H\Y'8]fYVMcfg a Unix gi V'YVMi hc h\Y hYfa gi cZ Ubm Ya d`cna Ybh WbhfUMi VYhk YYb h\Y'fY`Yj Ubh 8]fYVMcf UbX h\Y'7ca dUbmcf gi VgjX]Ufnix Uh Ubmhja YifYa cj Yicf X]ga]gg Ubm AUbU[]b[8]fYVMcf cf 91 YWhjj Yi 8]fYVMcf Zfca Ya d`cna Ybh k]h\ h\Uh Wa dUbnix]b k\]W\ Yj Ybh h\Y Uddc]bha Ybh Ug U 8]fYVMcf k]``Ui hca Uh]WU`mWrUqY"

% "- 7YUq]b[hc VY U AUbU[]b[cf 9l YWh]j Y 8]fYWcf fk \] Y h\Y 7ca dUbm]g]ghYXŁ

K\]`Y'h\Y'7ca dUbmi]g'cb'h\Y'cZZ]V]U```]gh'cZ'5GL'UbX'giV'YVMihc'Ufh]VW'% "%\$ž'U'AUbU[]b['8]fYVMcf'cf'9IYVVh]jY'8]fYVMcf'Uddc]bhYX'ibXYf'Ufh]VW'% ", ']g'giV'YVMihc'fY!Y`YVM]cb'Ug'X]fYVMcf']b'UWMcfXUbW'k]h\'Ufh]VW'%&" "'`=Z'fY!Y`YVMYXž'h\Y]f'hYfa'Ug'8]fYVMcf'YbXg'k\Yb'h\Y]f'Yad`cnaYbh'V\chfUMikk]h\'h\Y'7cadUbm'cf']hg'giVg]X]UfmWYUgYg'''

% "% CbY AUbU[]b[8]fYWcf Yl Ya dh'fk \] Y h\Y 7ca dUbm]g`]ghYXL

- fUŁ CbY A UbU[]b['8]fYVMcfž bca]bUhYX Vmh\Y 8]fYVMcfgž]gž k \]`Y \c`X]b['h\Uh' cZZ]Wfž Yl Ya dh'Zfca 'fYh]fYa Ybh'VmfchUh]cb i bXYf Ufh]WY '%&'' "
- fl/L H\]g`Ufh]vw'`% "%\$`cb`m'Udd`]Yg`k\]`Y`h\Y`7ca dUbmi]g`cb`h\Y`cZZ]V]U```]gh`cZ` 5QL"``

% "% FYa i bYfUhjcb cZAUbU[]b[UbX 9 YWhj Y 8]fYWcfg

H\Y'fYa i bYfUh]cb'cZ'U'AUbU[]b['8]fYVVcf'cf'Ub'9|YVVh]jY'8]fYVVcf'a Um'VY'Z]lYX'Vm'h\Y'8]fYVVcfg'UbX'a Um'VY'Vmk UmcZ'gU'Ufmcf'Wta a]gg]cb'cf'dUfh]VJdUh]cb']b'dfcZ]hg'cf'Vm'U'`'cf'UbmcZ'h\cgY'a cXYgž'Vi h'a Umbch'VY'Vm'U'Wta a]gg]cb'cb'cf'dYfWVbhU[Y'cZ'cdYfUh]b['fYjYbi Y"'

% "%& Dck YfgcZAUbU[]b['UbX'9I YVVh]j Y'8]fYVVcfg

H\Y 8]fYVMcfga Um

- fUL WtbZYf`cb`U`AUbU[]b[`8]fYWtcf`cf`Ub`9lYW!h]jY`8]fYWtcf`giW\`cZ`h\Y`dckYfg` YlYfV]lgUV`Y`Vm`h\Yaž`cb`giW\`hYfag`UbX`WtbX]h]cbg`UbX`k]h\`giW\` fYghf]Wtl]cbgž'Ug'h\Ymh\]b_`Z[h/`UbX`
- fVŁ k]h\XfUk 'cf'j Ufm'Ubm'cZ'h\Y'dck Yfg'W&bZYffYX'cb'U'AUbU[]b['8]fYWcf'cf'Ub' 9I YWh]j Y'8]fYWcf"'



% "% 8Y`Y[Uh]cb cZ'8]fYVI/cfgNdck Yfg

fUŁ H\Y'8]fYVMcfg'a UmXY`Y[UhY'UbmcZ'h\Y]f'dck Yfg'hc'UbmdYfgcbg'h\YmgY`YVM Zcf'UbmdYf]cXž'hc'VY'YI YfV]gYX'Zcf'UbmcV'YVMg'UbX'di fdcgYg'cb'UbmhYfa g UbX'gi V'YVM'hc'Ubm'WbX]h]cbg'UbX'fYghf]VM]cbg'Ug'h\Ym'h\]b_'Z]hž'UbX'a UmfYj c_Yž'k]h\XfUk ž'U'hYf'cf'j Ufmh\Y'XY`Y[Uh]cb'cZ'UbmcZ'h\cgY'dck Yfg'

fl/L H\Y' dck Yfg' cZ' XY`Y[Uh]cb' Yl dfYgg`m' cf']a d`]YX`m' WtbZYffYX' Vm' h\]g 7cbgh]hi h]cb' cb' h\Y' 8]fYVMcfg' UfY' WtbZYffYX']b' gi Vgh]hi h]cb' Zcfž' UbX' hc' h\Y Yl Wi g]cb' cZž' h\Y' dck Yf' WtbZYffYX' VmgYVM]cb'%, 8' cZ' h\Y' 7cfdcfUh]cbg' 5Wh'

%(DFC7998-B; G'C: '8-F97HCFG'

%("% 8]fYVIncfgÑa YYh]b[g

H\Y'8]fYVMcfg'a Um'a YYh'hc[Yh\Yf'Zcf'h\Y'X]gdUhVN'cZ'Vig]bYgg'UbX'UX'cifb'UbX'ch\Yfk]gY'fY[i`UhY'h\Y]f'a YYh]b[g'Ug'h\Ymh\]b_Z]h''

%("& 8]fYVMcf a UmVvbj YbY U a YYh]b[

5 8]fYVIvcf'a Um'Un'Ubmh]a Yž'UbX'h\Y'GYWfYhUfma i gh'cb'h\Y'k f]hhYb'fYei Ygh'cZ'U'8]fYVIvcfž'Wcbj YbY'U'a YYh]b['cZ'h\Y'8]fYVIvcfg'''I b`Ygg'U[fYYX'hc'Vm'U'a U'cf]hmcZ'8]fYVIvcfg'Ybh]h`YX'hc'Uh'YbX'Uh'U'a YYh]b['cZ'8]fYVIvcfgž'bch`Ygg'h\Ub'&('\ci fg'bch]W'cZ'U'a YYh]b['cZ'8]fYVIvcfg'bch'\Yg'h\Ub'&('\ci fg'bch]W'cZ'U'a YYh]b['cZ'8]fYVIvcfg'bch'\Ygh\Vf'Vcfg'bch'\Yh'Yd\cbY'WcbhUVIvcf']b'k f]h]b['Vm'h\Y'Wcbj Ybcf'cZ'h\Y'a YYh]b['''5b'UWIJXYbhU'ca]gg]cb'hc'gYbX'U'bch]W'cZ'U'a YYh]b['hc'8]fYVIvcfg'hc'Ubm'8]fYVIvcf'cf'h\Y'bcb!fYVIJb[gz'cf'Ubm'fYgc'ih]cb'dUggYX'Uh'h\Y'a YYh]b['''

%(" I gY cZhYVNbc`c[mZcf 8]fYVNcfgÑa YYh]b[g

5:8]fYVVrcfgÑa YYh]b['a Um'VY 'VV'`YX 'cf'\Y`X' i g]b['Ubm'hYV\kbc`c[m'VvbgYbhYX 'hc'Vm' U`` h\Y' 8]fYVVrcfg" 'H\Y' WbgYbh' a Um'VY 'U' ghUbX]b['cbY" '5:8]fYVVrcf' a Um'cb`m' k]h\XfUk 'h\Y]f' WbgYbh' k]h\]b' U' fYUgcbUV`Y' dYf]cX' cZ' h]a Y' VYZcfY' h\Y' a YYh]b['fVY]b['bch`Ygg'h\Ub'+XUng'VYZcfY'h\Y' a YYh]b[Ł"'

%("(Ei Ygh]cbg XYVJXYX Vma U'cf]hm

5 ei Ygh]cb 'Uf]g]b['Uh 'U a YYh]b['cZ'8]fYWlcfg']g hc 'VY 'XYVIJXYX 'VmU a U^cf]hmcZ'j chYg cZ'8]fYVllcfg dfYgYbh 'UbX' Ybh]h YX 'hc 'j chY 'UbX' h\Uh XYVIJg]cb ']g 'Zcf' U` 'di fdcgYg U' XYVIJg]cb 'cZ'h\Y'8]fYVllcfg' '

%(") 5 hYfbUhY 8]fYVMcf cf dfcl mUbX j ch]b[

5 'dYfgcb' k \c']g' dfYgYbh' Uh' U' a YYh]b['cZ' 8]fYVVcfg' Ug' Ub' 5`hYfbUhY' 8]fYVVcf' cf' Ug' U' dfcl m Zcf' Ubch\Yf' 8]fYVVcf' \ \ug' cbY' j chY' Zcf' YUW\' UVgYbh' 8]fYVVcf' k \c' k ci `X' VY'



Ybh]h`YX`hc`j chY`]Z`dfYgYbh`Uh`h\Y`a YYh]b[`UbX`Zcf`k\ca`h\Uh`dYfgcb`]g`Ub`5`hYfbUhY` 8]fYVVcf`cf`dfcl mUbXž`]Z`h\Uh`dYfgcb`]g`U`gc`U`8]fYVVcfž`\Ug`cbY`j chY`Ug`U`8]fYVVcf`]b`h\Uh`VVdUVVjhm'i`

%("* 7\U]fa Ub cZ8]fYWcfg

H\Y`8]fYWrcfg`a Um`Y`YVWrcbY`cZ'h\Y]f``bi a VYf`Ug`W\U]fa Ub`cZ'h\Y]f`a YYh]b[g`UbX`a Um`U`gc`XYhYfa]bY`h\Y`dYf]cX`Zcf`k\]W\`h\Y`dYfgcb`Y`YVWYX`Ug`W\U]fa Ub`]g`hc`\c`X`cZZ]W'"

%("+" 5VgYbWrcZWkU]fa Ub Uh'8]fYVVcfgÑa YYh]b[

=Z'U'8]fYVMcfqÑa YYh]b[']g'\Y`X'UbX.'

fUŁ U'W.V.Jfa Ub'\Ug'bch'VYYb'Y`YWWYX'i bXYf'UfhJWY'%("*/'cf'

fVŁ h\Y`V\U]fa Ub`]gʻbchʻdfYgYbhʻk]h\]b`%\$`a]bi hYgʻUZhYfʻh\Y`h]a Y`Uddc]bhYX`Zcf`h\Y`\c`X]b[`cZ'h\Y`a YYh]b[`cf`]gʻi bUV`Y`cf`i bk]``]b[`hc`UVhz`

h\Y`8]fYWrcfg`dfYgYbh`aigh`Y`YWrcbY`cZ`h\Y]f`biaVYf`hc`VY`U`W\U]faUb`cZ`h\Y`aYYh]b["`

%(", 7\U]fa UbÑg'VVgh]b['j chY'Uh'8]fYVVcfgÑa YYh]b[g'

₹'h\YfY'UfY'Ub'Yei U'bi a VYf'cZ'j chYg'Zcf'UbX'U[U]bgh'U'ei Ygh]cbž'h\Y'W\U]fa Ub'cZ'
h\Y'8]fYVWcfÑg'a YYh]b['\Ug'U'W\gh]b['j chYž'i b`Ygg'cb`m&'8]fYVWcfg'UfY'dfYgYbh'UbX'
Ybh]h`YX'hc'j chY'cb'h\Y'ei Ygh]cb"''

%("- 5ddc]bha Ybh'cZ'5`hYfbUhY'8]fYVVcf'

G V/YVM: hc: h\Y: 7cfdcfUh]cbg: 5VMz: U: 8]fYVMcf: a Um Uddc]bh: U: dYfgcb: hc: VY: Ub: 5\hYfbUhY:8]fYVMcf:]b:h\Y:8]fYVMcfi\g'd\UM':Xi f]b[:gi W\:dYf]cX:Ug'h\Y:8]fYVMcf:h\]b_g: Z]hz:\ck Yj Yfz:U:8]fYVMcf:a Umcb\:mUddc]bh:cbY:U:hYfbUhY:8]fYVMcf:Uh:U:h]a Y":

% "% 5 hyfbuhy 8]fyvlycf ubX a yyh]b[g

5b 5`hYfbUhY 8]fYVMcf']g'Ybh]h`YX'hc bch]WY cZ'U``a YYh]b[g'cZ'h\Y'8]fYVMcfg'UbXž']Z'h\Y'Uddc]bhcf'XcYg'bch'UhhYbX'h\Y'a YYh]b['flcf'dUfh'cZ']hkz'h\Y'5`hYfbUhY'8]fYVMcf']g'Ybh]h`YX'hc dUfh]W]dUhY'UbX'j chY']b'h\Y'Uddc]bhcfÑg'd`UWY''

% "% 5 hyfbuhy 8]fyvhcfffydck yfg

5b 5 hYfbUhY 8]fYWrcf a Um Yl YfVllgY U h Y dck Yfg cz h Y Uddc]bhcf Yl Wrdh h Y dck Yf hc Uddc]bh Ub 5 hYfbUhY 8]fYWrcf UbXž g V^YWr hc h Y 7cfdcfUh]cbg 5Wr a Um dYfZcfa 'U`h Y Xi h]Yg cz h Y Uddc]bhcf Yl Wrdh hc h Y Yl hYbh h Uh h Y Uddc]bhcf \ Ug Yl YfVllgYX cf dYfZcfa YX h Ya "

% "% 5 hyfbury 8] fyvlifef fygdebg V Y Zefek b Wildg Ub X XYZUi hg

K \]`Y`UWIJb[``Ug`U`8]fYWcfž`Ub`5`hYfbUhY`8]fYWcf.``



fUE]g'Ub'cZZ]Wf'cZ'h\Y'7ca dUbmUbX'bch'h\Y'U[Ybh'cZ'h\Y'Uddc]bhcf/'UbX'

fl/L]g'fYgdcbg]V'Y'hc'h\Y'Yl Wi g]cb'cZ'h\Y'Uddc]bhcf'Zcf'h\Y'5`hYfbUhY'8]fYVl/cfÑg'ck b'UWlg'UbX'XYZUi 'hg''

%("% 5 hyfbuhy 8]fyvl/cf ubx fya i byfuh]cb

5b' 5'hYfbUhY' 8]fYVMrcf']g' bch' Ybh]h'YX' hc' fYWY]j Y' Zfca' h\Y' 7ca dUbm Ubm fYa i bYfUh]cb'cf'VYbYZ]h'i bXYf'Ufh]WW'%&"%\$'cf'%&"%\$"

%("%(HYfa]bUh]cb cZUddc]bha YbhcZ5 hYfbUhY 8]fYWlcf

H\Y'Uddc]bha Ybh'cZ'Ub'5`hYfbUhY'8]fYWrcf'a Um'VY'hYfa]bUhYX'Uh'Ubm'h]a Y'Vm'h\Y'Uddc]bha Ybh'cZ'h\Y'dYf]cX'cZ'h\Y'Uddc]bha Ybh'cZ'h\Y'5`hYfbUhY'8]fYWrcf'\Ug'bch'YId]fYXž'UbX'hYfa]bUhYg']b'Ubm'Yj Ybh']Z'h\Y'Uddc]bhcf'WYUgYg'hc'VY'U'8]fYWrcf'Zcf'UbmfYUgcb"

%("%) 5ddc]bha Ybhicf hYfa]bUh]cb]b k f]h]b[

G V^YVMihc Ufhjvv %("- ž Ub Uddc]bha Ybhž cf h\Y hYfa]bUhjcb cZ Ub Uddc]bha Ybhž cZ Ub 5`hYfbUhY 8]fYVMcf a i gh VY YZZYVMYX VmU bchjvv]b k f]hjb[g][bYX Vmh\Y 8]fYVMcf k \c a U_Yg cf a UXY h\Y Uddc]bha Ybh UbX XY`]j YfYX hc h\Y 7ca dUbm'

%("%" 5 hyfbuhy 8]fyv//cf ubx bi a vyf cz 8]fyv//cfg

5b'5`hYfbUhY'8]fYVVrcf']g'bch'hc'VY'hU_Yb']bhc'UVVrti bh'gYdUfUhY`m'Zfca 'h\Y'Uddc]bhcf']b'XYhYfa]b]b['h\Y'bi a VYf'cZ'8]fYVVrcfg''

%("%+' 8]fYVI/cf UthYbX]b[UbX j ch]b[Vmdfcl m

fUŁ 5'8]fYWrcf'a UmidUfh]WydUhY']b'UbX'jchY'VmidfclmiUh'U'a YYh]b['cZ'h\Y'8]fYWrcfg']Z'h\Y'dfclm'

flk]g'Ubch\Yf'8]fYVVcf/'UbX'

fill: \Ug\YYb\Uddc]bhYX\]b\k\f]h]b[\g][\bYX\Vmh\Y\Uddc]bhcf"\

fl/k H\Y'Uddc]bha Ybh'a UmVY'[YbYfU`cf'Zcf'cbY'cf'a cfY'dUfh]Vl/`Uf'a YYh]b[g'`'5' 8]fYVl/cf'dfYgYbh'Ug'U'dfcl mZcf'Ubch\Yf'8]fYVl/cfž'k\c'k ci `X'VY'Ybh]h'YX'hc' j chY']Z'dfYgYbh'Uh'h\Y'a YYh]b[ž'\Ug'cbY'j chY'Zcf'h\Y'Uddc]bhcf'UbX'cbY'j chY']b'\]g'cf'\Yf'ck b'WldUV]\mUg'U'8]fYVl/cf''

% "% Eicfia Zcf 8]fYVI/cfqNa YYh]b[

5h'U'a YYh]b['cZ'8]fYVVcfgž'h\Y'bi a VYf'cZ'8]fYVVcfg'k \cgY'dfYgYbW']b'dYfgcb'cf'Vm'dfcl m']g'bYWrggUfm'c' Wcbgh]hi hY'U'ei cfi a ']g'Ug'XYhYfa]bYX'Vm'h\Y'8]fYVVcfg']b'UWVcfXUbW'k]h\'Ufh]vW'%("%UbXž'i b`Yqq'qc'XYhYfa]bYXž']q'&"'



% "% 7cbh]bi]b[8]fYVI/cfga UmUVI/i

H\Y`Wbh]bi]b[`8]fYWcfg`a Um`UWrXygd]hY`U`j UWUbWn`]b`h\Y]f`bia VYf"`=Z'h\Y]f`bia VYf"]g`fYXi WrX`VY`ck h\Y`a]b]aia Z]lYX`Vm`Ufh]vW'%&"%z"h\Y`Wbh]bi]b[`8]fYWcfg`a Unž`YlWdh`]b`Ub`YaYf[YbWnž`UWr`cb`m Zcf'h\Y`difdcgY`cZ'Z]``]b[`jUWUbW]Yghc'h\Y`YlhYbh'bYWrggUfmhc'Vf]b[`h\Y]f`bia VYf'id'hc'h\Uh'a]b]aia cf'hc'WbjYbY`U'[YbYfU'aYYh]b["

%("&\$ 8Y`Y[Un]cb cZdck Yfghc 7ca a]hhYYg

H\Y'8]fYWrcfg a Um fUbX']Z'fYei]fYX'hc'Xc'gc'Vmh\Y'5GL'@]gh]b['Fi`Ygž'a i ghŁ'Vm FYgc'i h]cb'cf'Vmdck Yf'cZ'UhrcfbYmž'XY'Y[UhY'UbmcZ'h\Y]f'dck Yfg hc'7ca a]hhYYg'Wrbg]gh]b['cZ'gi W\'8]fYWrcfg'cf'AYa VYfg'cf'dYfgcbg'Ug'h\Y'8]fYWrcfg'h\]b_'Z]h'hc'UWr'Y]h\Yf']b'5i ghfU']U'cf'Y`gYk\YfY'''5bm7ca a]hhYY'gc'Zcfa YX'cf'dYfgcb'cf'dYfgcbg'gc'Uddc]bhYX'a i ghž']b'h\Y'Y|YfWgY'cZ'h\Y'dck Yf'gc'XY'Y[UhYXž'WrbZcfa'hc'Ubm'fY[i`Uh]cbg'h\Uh'a Um'Zfca'h]a Y'hc'h]a Y'VY']a dcgYX'Vm'h\Y'8]fYWrcfg'''5bmgiW\'XY'Y[Uh]cb'a i gh'VY'fYWrfXYX']b'h\Y'a]bi hY'Vcc_'cZ'a YYh]b[g'cZ'8]fYWrcfg''

%("&% 7\U]fa Ub cZ7ca a]HYY

H\Y`a Ya VYfgʻcZʻUʻ7ca a]hhYY`a UmY`YVMʻcbYʻcZʻh\Y]fʻbi a VYfʻUgʻV\\U]fa UbʻcZʻh\Y]fʻ a YYh]b[ˈg'∵-Z`U'a YYh]b[ˈcZ`U'7ca a]hhYY`]g'\Y`X`UbX.

- fUL U'VXU]fa Ub'\Ug'bch'VYYb'Y`YVMYX/'cf
- fVŁ h\Y`V\\U]fa Ub`]gʻbch`dfYgYbh`k]h\]b`%\$`a]bi hYgʻUZhYf`h\Y`h]a Y`Uddc]bhYX`Zcf h\Y`\c`X]b[`cZ'h\Y`a YYh]b[`cf`]gʻi bUV`Y`cf`i bk]``]b[`hc`U\\X

h\Y`a Ya VYfg`]bj c`j YX`a Um'Y`YVM`cbY`cZ`h\Y]f`bi a VYf`hc`VY`VXU]fa Ub`cZ`h\Y`a YYh]b["`

%("&& AYYh]b[gcZ7ca a]hhYY

5 7ca a]hhYY a Uma YYh UbX UX'ci fb Ug]h h\]b_g dfcdYf"

%("&' 8YhYfa]bUh]cb cZei Ygh]cbg

- fUŁ E i Ygh]cbg Uf]g]b['Uh' U a YYh]b['cZ' U 7ca a]hhYY UfY 'hc 'VY XYhYfa]bYX 'VmU a U'cf]hmcZi chYg cZ'h\Y a Ya VYfg cZ'h\Y 7ca a]hhYY dfYgYbh'UbX j ch]b["
- fl/Ł Z' h\YfY' UfY' Ub' Yei U' bi a VYf' cZ' j chYg' Zcf' UbX' U[U]bgh' U' ei Ygh]cbz' h\Y V\U]fa Ub' cZ' h\Y' a YYh]b['\Ug' U' V\Ugh]b['j chYz' i b`Ygg' cb`m& a Ya VYfg' cZ' h\Y 7ca a]hhYY' UfY' dfYgYbh' UbX' Ybh]h`YX' hc' j chY' cb'h\Y' ei Ygh]cb"

%("&('7)fW/`Uhjb['fYgc`i hjcbg'

fUL H\Y'8]fYVWcfg'a UmdUgg'U'fYgc`i h]cb'k]h\ci h'U'8]fYVWcfg\lambda YYh]b['\Y'X]Z'U``cZ'h\Y'8]fYVWcfg'Ybh]h'YX'hc'j chY'cb'h\Y'fYgc`i h]cb'g][b'U'XcWa Ybh



WebhU]b]b[`U`ghUhYa Ybh`h\Uh`h\YmUfY`]b`ZUj ci f`cZ`h\Y`fYgc`i h]cb`gYh`ci h`]b`h\Y`XcVVa Ybh'```

fl/L GYdUfUhY Wtd]Yg cZ U XcWa Ybh a UmVY i gYX Zcf g][b]b[Vmh\Y 8]fYVl/cfg]Z h\Y k cfX]b[cZh\Y fYgc i h]cb UbX ghUhYa Ybh]g]XYbh]WU]b YUWX Wtdm'

fWL H\Y'fYgc`i h]cb']g'dUggYX'k\Yb'h\Y'`Ugh'8]fYWcf'g][bg'

%("&) JU]X]hmcZUMgcZ8]fYVMcfg

5```UMrg`XcbY`Uh`U`a YYh]b[`cZ`h\Y`8]fYWrcfg`cf`cZ`U`7ca a]rhYYž`cf`Vm'U`dYfgcb`UMrJb[`Ug`U'8]fYWrcf`UfYž`Yj Yb`]Z`]h`]g`UZhYfk UfXg`X]gWcj YfYX`h\Uh`

fUL h\YfY'k Ug'U'XYZYVMi]b'h\Y'Uddc]bha Ybh'cf'Wtbh]bi UbWi']b'cZZ]Wi'cZ'U'dYfgcb Ug'U'8]fYVMcf'cf'cZ'h\Y'dYfgcb'gc'UMj]b[/'cf

fVŁ U'dYfgcb'UVMjb['Ug'U'8]fYVMcf'k Ug'X]gei U']ZJYX'cf'k Ug'bch'Ybhjh'YX'hc'j chYž

Ugʻj Uʻ]XʻUgʻ]Zʻh\YʻfY`Yj UbhʻdYfgcbʻ\UX`VYYbʻXi `mUddc]bhYXʻcfʻ\UX`Xi `mWtbh]bi YXʻ]bʻ cZZ[WYʻUbX`k Ugʻei Uʻ]Z[YX`UbX`Ybh]h`YX`hcʻj chY'''

%) · G97F9H5FM

%) "% 5ddc]bha YbhcZGYVfYHUfm

H\Y' 7ca dUbma i gh'\Uj Y'Uh'`YUgh'cbY'GYWfYhUfmk\c']g'hc'VY'Uddc]bhYX'Vmh\Y' 8]fYWfcfg''

%) "& GigdYbg]cb UbX fYa cj U cZGYVfYhUfm

H\Y 8]fYVVrcfga Umoj odYbX cf fYa cj Y U GYVVrYhUfmZfca h\Uh cZZ]VV"

%) " Dck Yfgž Xi hjYg UbX Ui h\cf]hjYg cZ GYVfYhUfm

5 'GYWIYHUfm'\c`Xg`cZZ]WI'cb'h\Y'hYfa g`UbX'WtbX]h]cbg`f]bWi X]b['Ug'hc 'fYa i bYfUh]cbŁ' UbX'k]h\ 'h\Y'dck Yfgž'Xi h]Yg`UbX'Ui h\cf]h]Ygž'Ug'XYhYfa]bYX'Vmh\Y'8]fYWtcfg'' H\Y' YI YfV]\gY'cZ'h\cgY'dck Yfg'UbX'Ui h\cf]h]Yg`UbX'h\Y'dYfZcfa UbWI'cZ'h\cgY'Xi h]Yg'VmU' GYWIYHUfm]g'gi V'YVM'Uh'U`h]a Yg'hc'h\Y'WtbHfc`cZ'h\Y'8]fYWtcfg''

% A ±BI H9G

%"% A]bi h/g hc VY Ybh/YfYX]bhc Vcc_g

H\Y'8]fYWrcfg'a i gh'VWigY'a]bi hYg'hc'VY'Xi`m'YbhYfYX']b'Vcc_g'dfcj]XYX'Zcf'h\Y'difdcgY'cZ'fYWtfX]b[.'

fUL U``Uddc]bha Ybhg`cZ'8]fYVVrcfg`UbX'GYVVrYhUf]Yg/



fl/Ł h\Y`bUa Yg`cZ'h\Y`8]fYVl/cfg`dfYgYbh`Uh`YUW\`a YYh]b[`cZ'h\Y`8]fYVl/cfg`UbX Vta a]hhYYg/

fWŁ U``cfXYfgž'fYgc`i h]cbgž gdYVIJU`fYgc`i h]cbg'UbX'dfcWYX]b[g'cZ'a YYh]b[g'cZ h\Y'7ca dUbmUbX'h\Y'8]fYVMcfg'UbX'cZ'a YYh]b[g'cZ'Wta a]hhYYg/'UbX

fXŁ gi W\`a UhhYfg Ug UfY fYei]fYX Vm h\Y 7cfdcfUh]cbg 5VW hc VY WbhU]bYX]b gi W\ Vcc_g'

%"& A]bi hYg hc VY g][bYX VmVXU]fa Ub

5bma]bi hYgʻdi fdcfh]b[ʻhcʻVYʻg][bYXʻVmUbmdYfgcbʻdi fdcfh]b[ʻhcʻVYʻh\YʻW\U]fa UbʻcZʻUʻa YYh]b[ʻcfʻhcʻVYʻh\YʻW\U]fa UbʻcZʻh\YʻbYl hʻgi WWYX]b[ʻa YYh]b[ʻa UmʻVYʻfYVV]j YX`]b`Yj]XYbWY`k]h\ci hʻUbmZi fh\YfʻdfccZžʻUgʻgi ZZ]V\Ybh'Yj]XYbWY.

fUL h\Uh h\Y a UhhYfg UbX h\]b[g fYWtfXYX Vm cf UddYUf]b[]b g W\ a]bi hYg UWf U`mhcc_'d`UWf cf`\UddYbYX'Ug fYWtfXYX cf UddYUf]b[/'UbX

fl/L cZ'h\Y'fY[i`Uf]hm'cZ'gi W\'a UhhYfg'UbX'h\]b[g']b'U``fYgdYVl/g'UbX'h\Uh'h\Y gUa Y'hcc_'d`UW\'Uh'U'a YYh]b['Xi`mW\bj YbYX'UbX'\Y'X"

%+' G95@G

% "% GUZY WychcXmcZ Wta a cb gYUg

H\Y'8]fYVMcfgaighdfcj]XY'Zcf'h\Y'gUZY'WyncXmcZ'UbmgYU'cZ'h\Y'7cadUbm'

%+"& I qY cZ Wta a cb qYU

₹h\Y'7ca dUbm\Ug'U'Wta a cb'gYU'cf'Xi d`]WUhY'Wta a cb'gYU'. `

fUŁ]h a Um VY i gYX cb`m Vm h\Y Ui h\cf]hm cZ h\Y 8]fYVl/cfgž cf cZ U 7ca a]hhYY Ui h\cf]gYX Vmh\Y 8]fYVl/cfg hc Ui h\cf]gY]hg i gY/ UbX

fVŁ Yj YfmXcVVa Ybh'hc'k \]W\']h']g'UZZ]I YX'a i gh'VY'g][bYX'VmU'8]fYVVcf'UbX'VY Wti bhYfg][bYX'VmUbch\Yf'8]fYVVcfž'U'GYWfYhUfmcf'Ubch\Yf'dYfgcb'Uddc]bhYX Vmh\Y'8]fYVVcfg'hc'Wti bhYfg][b'h\Uh'XcVVa Ybh'cf'U'WUgg'cZ'XcVVa Ybhg']b k\]W\'h\Uh'XcVVa Ybh']g']bWi XYX"

% BGD97H€B°C: F97CF8G

% "% = bgdYVMjcb VmAYa VYfg

Gi V^YVMihc'h\Y'7cfdcfUh]cbg'5VMž'h\Y'8]fYVMcfg'a UmXYhYfa]bY'k\Yh\Yf'UbX'hc'k\Uh'Yl hYbhž'UbX'Uh'k\Uh'h]a Y'UbX'd`UMYg'UbX'i bXYf'k\Uh'WbX]h]cbgž'h\Y'UMMti bh]b['fYWtfXg'UbX'ch\Yf'XcWia Ybhg'cZ'h\Y'7ca dUbm'cf'Ubm'cZ'h\Ya'k]``'VY'cdYb'hc'h\Y']bgdYVMjcb'cZ'AYa VYfg'fth\Yf'h\Ub'8]fYWtcfgt''



% "& F][\hcZUAYa VYf hc]bgdYVM

5 A Ya VYf flch\Yf h\Ub 'U'8]fYVMcfL'XcYg bch \Uj Y h\Y'f][\h'hc']bgdYVM UbmXcWa Ybh cZh\Y'7ca dUbmYl Wdh'Ug'dfcj]XYX Vm`Uk 'cf'Ui h\cf]gYX Vmh\Y'8]fYVMcfg'cf Vmh\Y'7ca dUbm]b [YbYfU'a YYh]b["'

%' 8=J=89B8G'5B8'F9G9FJ9G'

% "% DUma YbhicZiX]j]XYbXi

G V^YVMi hc h\Y 7cfdcfUh]cbg 5VMž h\Y 5GL @gh]b[Fi Ygž h\]g 7cbgh]hi h]cb UbX h\Y f][\hg cZ UbmdYfgcb Ybh]h YX hc g\UfYg k]h\ gdYVMU f][\hg hc X]j]XYbXž h\Y 8]fYVMcfg a Um XYhYfa]bY h\Uh U X]j]XYbX]g dUmUV Yž Z]I h\Y Ua ci bh UbX h\Y h]a Y Zcf dUna Ybh UbX Ui h\cf]gY h\Y dUna Ybh cf WfYX]h]b[Vm h\Y 7ca dUbm hcž cf Uh h\Y X]fYVM]cb cZž YUW A Ya VYf Ybh]h YX hc h\Uh X]j]XYbX"

% "& Bc]bhYfYdhcb X]i]XYbXq

=bhYfYgh]g bch dUntuV Y Vmh\Y 7ca dUbmcb U X]j]XYbX"

% "FYgYfj Yg UbX dfcZ]hg VWff]YX Zcfk UfX

- fUL H\Y8]fYVMcfgaUm
 - f]Ł VYZcfY'dUnjb['UbmX]j]XYbXž'gYh'Ug]XY'gi Wl'gi a g'Ug'h\Ymh\]b_'dfcdYf Ug'U'fYgYfj Yž'hc'VY'Udd']YXž'Uh'h\Y'X]gWfYh]cb'cZ'h\Y'8]fYWfcfgž'Zcf Ubmdi fdcgY'Zcf'k\]Wl'gi Wl'gi a g'a UmVY'dfcdYf'mUdd']YX/'UbX
 - f]]Ł WUffm Zcfk UfX gc a i Wk cZ h\Y dfcZ]hg h\Uh UfY bch]bWi XYX]b h\Y gi a g gYh Ug]XY i bXYf Ufh]WY % " fUlf]Ł k]h\ci h hfUbgZYff]b[h\cgY dfcZ]hg hc UfYgYfj Y"
- fl/Ł DYbX]b['Udd`]\/\/lnicbz`Ubmgi a 'g\/h'Ug\/X\'Ug'U'f\/g\/fi \Y'a Unz`Uh'h\\Y'\X]g\/\/f\/h\colonicb cZ'h\\Y'8]f\/\/\/fofg`\VY'i g\/X']b'h\\Y'\Vi g\/g\/g\cZ'h\\Y'7ca d\/\/ubmcf`\VY']bj \/Yg\/X'\Ug h\\Y'8]f\/\/\/fofg'h\]b_'Z\/\/h'

% "(7UW Uhjcb UbX Uddcfhjcba YbhcZX]j]XYbXg

- fUL G V^YVMihcih\Yif][\hgicZ'UbmdYfgcbg'Ybh]hYXihcig\UfYgik]h\igdYV\JU`f][\hgiUghciX]j]XYbX'UbXihcih\YihYfa gicZ']ggi YicZ'Ubmg\UfYgihcih\YiWcbhfUfmžiU`igi a gh\Uhih\Yi7ca dUbm XYhYfa]bYgi UfYihciVYiX]ghf]VihYXi Ua cb[iAYa VYfgi UgX]j]XYbXgi UfYiX]j]g]ViYi Ua cb[ih\YiAYa VYfgi gcih\UhžicbiYUW\icVV\Ug]cbicbk\]WXIJj]XYbXi]qidU]X.
 - f]k h\Y`gUa Y`gi a `]g`dU]X`cb`YUW\`g\UfY`cb`k\]W\`U```Ua ci bhg`dUm\V`Y\Uj Y`VYYb`dU]X/`UbX



- f]]Ł h\Y'gi a 'dU]X'cb'U'g\UfY'cb'k\]W\'U``'Ua ci bhg'dUntW`Y'\Uj Y'bch'VYYb dU]X']g'h\Y'dfcdcfh]cb'cZ'h\Y'gi a 'fYZYffYX'hc']b'dUfU[fUd\'fUt'h\Uh h\Y'Ua ci bh'dU]X'cb'h\Y'g\UfYg'VYUfg'hc'h\Y'hchU'cZ'h\Y'Ua ci bhg'dU]X UbX'dUntW'Y'cb'h\Y'g\UfY"
- fl/L Hc:XYhYfa]bY:h\Y:Ua ci bh:dU[X:cb:U:q\UfYž:Y| Wi XY:UbmUa ci bh:
 - f]Ł dU]X cf WYX]hYX Ug dU]X]b UXj UbW cZ U W) `/ UbX
 - f]]Ł WYX]hYX`UgʻdU]X`cb`Uʻg\UfY`hc`h\Y`YI hYbh`h\Uh`]h`YI WYXgʻh\Y`j U`i Y fUgWYfhU]bYX`Uh`h\Y`h]a Y`cZ`]ggi Y`cZ`h\Y`g\UfYŁ`cZ`h\Y`Wcbg]XYfUh]cb fYWY]j YX`Zcf`h\Y`]ggi Y`cZ'h\Y`g\UfY"
- fWE 5``X]j]XYbXg'UfY 'hc'VY' Uddcfh]cbYX' UbX'dU]X' dfcdcfh]cbUhY`mhc'h\Y' Ua ci bhg dU]X'cb'h\Y'g\UfYg'Xi f]b['Ubmdcfh]cb'cf'dcfh]cbg'cZ'h\Y'dYf]cX']b'fYgdYWf'cZk\]k\]W\'h\Y'X]j]XYbX']g'dU]Xž'Vi hž']Z' Ubmg\UfY']g']ggi YX'cb'hYfa g'dfcj]X]b[h\Uh']h'k]```fUb_'Zcf'X]j]XYbX'Ug'Zfca 'U'dUfh]W\'Uf'XUhYž'h\Uh'g\UfY'fUb_g'ZcfX]j]XYbX'Ug'Zfca'U'dUfh]W\'Uf'XUhYž'h\Uh'g\UfY'fUb_g'ZcfX]j]XYbX'UWfX]b[`n'i

%") 8YXi VMjcbg Zfca X]j]XYbXg

H\Y'8]fYWfcfg'a UmXYXi WfiZfca 'UbmX]j]XYbX'dUntuV`Y'hcž'cf'Uh'h\Y'X]fYWfjcb'cZz'U'AYa VYf'Ubmgi a g'dfYgYbh`mdUntuV`Y'Vmh\Uh'AYa VYf'hc'h\Y'7ca dUbmcb'UWfei bh'cZ' WU`g'cf'ch\Yfk]gY']b'fY`Uhjcb'hc'g\UfYg']b'h\Y'7ca dUbm'

% "* 8]qhf]Vi h]cb cZ qdYVIVZ]VVUqqYhq

K \Yb fYgc`j]b['hc dUmU'X]j]XYbXž h\Y'8]fYVVcfga Um'

- fUL fYgc`j Y' h\Uh' h\Y' X]j]XYbX' VY' gUh]gZ]YX' Y]h\Yf' k\c``m cf' dUfh`m Vm h\Y X]ghf]Vi h]cb' cZ' gdYWJZ]WUggYhg hc' gca Y' cf' U`` cZ' h\Y' dYfgcbg' Ybh]h`YX' hc' h\Y X]j]XYbXž']bWi X]b['Zi ``m'dU]X' g\UfYg']b' cf' XYVYbhi fYg' cZ' h\Y' 7ca dUbm'cf Zi ``m'dU]X' g\UfYg']b' cf' XYVYbhi fYg' cZ' Ubm'ch\Yf' VcXmWtfdcfUhY/'UbX
- fl/L X]fYWhi h\Uhi h\Y`X]j]XYbX`dUmUV`Y`]b`fYgdYWhi cZ`UbmidUfh]Wl`Uf`g\UfYg`VYgUh]gZ]YX`k\c``micf`dUfh`miVmigiWl`U`X]ghf]Vi h]cb`UbX`h\Uhi h\Y`X]j]XYbX dUmUV`Y`]b`fYgdYWhicZ`ch\Yf`g\UfYg`VY`dU]X`]b`WUg\"

% "+ FYgc`i hich cZX]qhf]Vi hich X]ZZ]W\`hij\q

- fUL = Z' U' X]ZZ]VV hm Uf]gYg']b'fY[UfX hc' U' X]ghf]Vi h]cb'i bXYf' Ufh]VVY % "* ž'h\Y 8]fYVVcfg'a Um
 - f]Ł gYth`Y`h\Y`a UthYf`Ug`h\YmV&bg]XYf`YI dYX]Ybh/
 - f]]Ł Z]I 'h\Y' j U'i Y' Zcf' X]ghf]Vi h]cb' cZ' h\Y' gdYVIJZJW UggYhg' cf' Ubm'dUfh' cZ h\cgY' UggYhg/



- f]]]Ł XYhYfa]bY'h\Uh'WUg\'dUna Ybhg'k]``'VY'a UXY'hcž'cf'Uh'h\Y'X]fYVMjcb'cZz'UbmAYa VYfg'cb'h\Y'VUgjg'cZ'h\Y'j U'i Y'gc'Zjl YX']b'cfXYf'hc'UX'i gh'h\Y'f][\hg'cZ'U``dUfh]Yg'UbX'
- f]j Ł j Ygh Ubm gi Wi gdYV]Z]WUggYhg]b hfi ghYYg Ug h\Y 8]fYVhcfg Wcbg]XYf Yl dYX]Ybh'
- fl/L = Z'U'X]ghf]Vih]cb'cZ'gdYV[Z]WUggYhg'hcž'cf'Uh'h\Y'X]fYV[h]cb'cZž'U'dUfh]Wl'Uf'AYa VYf'cf'AYa VYfg']g']``Y[U'cfž']b'h\Y'8]fYV[hcfg\(\tilde{\text{V}}\)cd]b]cb\(\tilde{\text{Z}}\)']a dfUM[]WlV'Y'h\Y'8]fYV[hcfg\(\text{a}\) uma U_Y'U'Wlg\\'dUna Ybh'hc'h\Y'AYa VYf'cf'AYa VYfg'cb'h\Y'VUg]g'cZ'h\Y'Wlg\\'Ua ci bh'cZ'h\Y'X]j]XYbX']bghYUX'cZ'h\Y'X]ghf]Vih]cb'cZ'gdYV[Z]WUggYhg''

% ", DUma Ybhgi]bifYgdYVMicZig\UfYgii

5 X]j]XYbXž]bhYfYgh cf ch\Yf a cbYmdUntuV`Y]b Wlg\]b fYgdYVth cZ g\UfYg a UmVY dU]X i g]b[UbmdUna Ybh a Yh\cX WkcgYb Vmh\Y 7ca dUbnž]bWi X]b[.

- fUL VmVkYei Y`gYbh`h\fci [\`h\Y`dcgh`X]fYVMYX`hc`h\Y`UXXfYgg`]b`h\Y`FY[]ghYf`cZ`h\Y`\c`XYf`cfž`]b`h\Y`VVgY`cZ`^c]bh`\c`XYfgž`hc`h\Y`UXXfYgg`cZ'h\Y`^c]bh`\c`XYf`Z]fgh`bUa YX`]b`h\Y`FY[]ghYf/
- fVz Vm VkYei Y'gYbh'h\fci [\'h\Y'dcgh'X]fYVMYX'hc'gi Vk'ch\Yf'UXXfYgg'Ug'h\Y'\c`XYf'cf'^c]bh'\c`XYf']b'k f]h]b['X]fYVMg/'cf'
- fWL Vmgca Y'ch\Yf'a Yh\cX'cZ'X]fYWh'WfYX]h'XYhYfa]bYX'Vmh\Y'8]fYWhcfg'hc'h\Y'\c`XYf'cf'\c`XYfg'g\ck b'cb'h\Y'FY[]ghYf'cf'hc'gi W\'dYfgcb'cf'd`UW'X]fYWhYX'\Vmh\Ya"

% "- 9ZZYWM U fYW]dhZfca cbY ^c]bh\c`XYf

5bmicbY'cZ'&'cf'a cfY'^c]bh'\c`XYfg'a Umi[]j Y'Ub'YZZYVMi U''fYWY]dh'Zcf'UbmiX]j]XYbXž']bhYfYgh'cf'ch\Yf'a cbYm'dUnUV'Y']b'fYgdYVMi cZ'h\Y'g\UfYg'\Y'X'Vm'h\Ya''Ug'^c]bh'\c`XYfg''

% "% 9 YVM]cb hc fY]bj YghX]j]XYbX

G V^YVMihchNY:5GL:@jghjb[:Fi:Ygž:hNY:8]fYVMcfg:a Um[fUbhihc:AYa VYfg:cf:UbmWUgg:cZ:AYa VYfg:hNY:f][\hihc:Y`YVMihc:fY]bj Ygh:WUgN:X]j]XYbXg:dU]X:VmhNY:7ca dUbmVm gi VgWf]V]b[:Zcf:gNUfYg:]b:hNY:7ca dUbmcb:gi WX:hYfa g:UbX:WbX]hjcbg:Ug:hNY:8]fYVMcfg:hN]b_;Z|h':

% "% 9 YVM]cb hc UVM dhg\ UFYg]bghYUX cZX]j]XYbXg

G V^YVM: hc h\Y 5GL @jhjb[Fi Ygž h\Y 8]fYVMcfg a UmXYhYfa]bY]b fYgdYVM cZ Ubm X]j]XYbX k \]VX]h]g dfcdcgYX hc dUmcb Ubmg\UfYg cZ h\Y 7ca dUbmh\Uh \c XYfg cZ h\Y g\UfYg a UmY YVM



fUL hc ZcfY[c h\Y f][\h hc g\UfY]b h\Y dfcdcgYX X]j]XYbX cf dUfh cZ gi VX dfcdcgYX X]j]XYbX/UbX

fl/L hc fYWr]j Y]bghYUX Ub]ggj Y cZ g\UfYg WfYX]hYX Ug Zi ``mdU]X cb gi W\ h\Y 8]fYVIrcfg h\]b_ Z]h"

% "%& I bWU]a YX X]j]XYbXg

I bWW]a YX`X]j]XYbXgʻa UmʻVY`]bj YghYX`Vmʻh\Y`8]fYWhcfgʻUgʻh\Ymʻh\]b_`Z]h`Zcfʻh\Y`VYbYZ]h`cZ`h\Y`7ca dUbmʻi bh]``WU]a YX`cf`i bh]``fYei]fYX`hc`VY`XYU`h`k]h\`]b`UWNtfXUbWY`k]h\`Ubm`Uk`fY`Uh]b[`hc`i bWU]a YX`a cbYngl'`

&\$' 75D+H5@-€5H-€B'C: 'DFC: +HG'

&\$"% 7Ud]hJ]dJh]cb cZfYgYfj YgUbX dfcZ]hg

H\Y'8]fYVVcfg

fUL a UmfYgc`j Y`hc`WUd]hU`]gY`Ubmigi a ž`VY]b[`h\Y`k \c`Y`cf`U`dUfh`cZ'h\Y`Ua ci bh Zcf`h\Y`h]a Y`VY]b[`ghUbX]b[`hc`h\Y`WfYX]h`cZ`Ubm`fYgYfj Y`UWWti bh`cf`h\Y dfcZ]h`UbX``cgg`UWWti bh`cf`ch\Yfk]gY`Uj U]`UV`Y`Zcf`X]ghf]Vi h]cb`hc`A Ya VYfg/UbX

fl/L a Unži Vi h'bYYX bchž fYgc j Y hc 'Udd'mh\Y'gi a ']b 'UbmcZ'h\Y'k Ungi a Ybh]cbYX]b 'Ufh]VW'&\$"&ž Zcf h\Y VYbYZ]h cZ AYa VYfg]b h\Y dfcdcfh]cbg hc k \]VW h\cgY AYa VYfg k ci `X`\Uj Y VYYb Ybh]hYX]b U X]ghf]Vi h]cb cZ h\Uh gi a 'Vm k UmcZ'X]j]XYbX"

&\$"& 5dd`m]b[Ugi a Zcf h\Y VYbYZ]hcZ'AYa VYfg

H\Y`k Umg`]b`k\]W\`U`gia`a Um`VY`Udd`]YX`Zcf`h\Y`VYbYZ]h`cZ`AYa VYfg`ibXYf` Ufh]WW`&\$"%UfY.`

fUL]b dUnjb[i d UbmUa ci bhg i bdU]X cb g\UfYg\Y`X VmA Ya VYfg/

fl/L]b'dUm]b['i d']b'Z|```i b]ggi YX'g\UfYg'cf'XYVYbhi fYg'hc'VY']ggi YX'hc'AYa VYfg Ug'Z|``mdU]X/'cf

fWL dUfh`m`Ug`a Ybh]cbYX`]b`dUfU[fUd\`fUL`UbX`dUfh`m`Ug`a Ybh]cbYX`]b`dUfU[fUd\ fVL"

&\$"' =a d`Ya Ybh]b['h\Y'fYgc`i h]cb`

H\Y'8]fYWrcfg'a Um'Xc'U``h\]b[g'bYWrggUfm'hc'[]j Y'YZZYWrhc'hc'h\Y'fYgc`i h]cb'i bXYf' Ufh]WW'&\$"%UbXž']b'dUfh]W'\Ufž'hc'h\Y'YI hYbh'bYWrggUfm'hc'UX'i gh'h\Y'f][\hg'cZ'h\Y' AYa VYfg'Ua cb['h\Ya gY'j Ygž'a Um'

fUL a U_Y`VVLg\`dUna Ybhg`]b`VVLgYg`k\YfY`g\UfYg`cf`XYVYbhi fYg`VYVvta Y`]ggi UV`Y]b`ZfUVh[cbg/



fl/Ł Ui h\cf]gY` Ubm dYfgcb` hc` a U_Yž` cb` VY\UZ' cZ` U`` cf` Ubm cZ` h\Y` AYa VYfg Ybh]h`YX` hc` Ubm Zi fh\Yf` g\UfYg` cf` XYVYbhi fYg` cb` h\Y` W\d]hU`]gUh]cbž` Ub U[fYYa Ybh`k]h\`h\Y`7ca dUbmdfcj]X]b['Zcf.

f]Ł h\Y`]ggi Y`hc`h\Ya ž`WfYX]hYX`Ug`Zi ``mdU]X`i dž`cZ`UbmZi fh\Yf`g\UfYg`cf XYVYbhi fYg'`cf

f]]Ł h\Y`dUna Ybh`Vmh\Y`7ca dUbmcb`h\Y]f`VY\UZ`cZ`h\Y`Ua ci bhg`cf`Ubm dUfh`cZ`h\Y`Ua ci bhg`fYa U]b]b[`i bdU]X`cb`h\Y]f`Yl]gh]b[`g\UfYg`Vmh\Y Udd`]WUh]cb`cZ`h\Y]f`fYgdYWh]j Y`dfcdcfh]cbg`cZ`h\Y`gi a `fYgc`j YX`hc`VY WUd]hU`]qYXž

UbX`Ubm`U[fYYa Ybh`gc`a UXY`]g`YZZYWf]j Y`UbX`V]bX]b[`cb`U``h\Y`AYa VYfg` W&bWffbYX/'

fWL Z]I h\Y j U i Y cZ gdYV[Z]YX UggYhg/cf

fXŁ j Ygh dfcdYfhm]b hfi ghYYg'

8% G9FJ=79°C: '8C7I A9BHG'

8%% 8cWa Ybh]bWi XYqbchW

±b 'h\]g '**Ufh]VW '&**%z 'U 'fYZYfYbW' 'hc 'U 'XcW a Ybh]bWi XYg 'U bch]W 'UbX 'U bch]Z]VWh]cb 'VmY`YVWfcb]Wa YUbg' '

&%"& AYh\cXg'cZ'qYfj]W

H\Y 7ca dUbma Um[]j Y U XcWa Ybh hc U A Ya VYf.

fUL dYfqcbU`m/

fl/L VmXY`]j Yf]b[`]h`cf`gYbX]b[`]h`Vmdcgh`hc`h\Y`UXXfYgg`Zcf`h\Y`A Ya VYf`]b`h\Y FY[]ghYf`cf`Ub`U`hYfbUh]j Y`UXXfYgg`bca]bUhYX`Vmh\Y`A Ya VYf/`cf

fWL VmgYbX]b[']h'hc'U'ZUI 'bi a VYf'cf'Y'YVMfcb]WUXXfYgg'cf'Vmch\Yf'Y'YVMfcb]W a YUbg'bca]bUhYX'Vmh\Y'A Ya VYf"

&%" Dcgh

5 XcVVa Ybh gYbh Vmdcgh

fUL]ZgYbh'hc Ub UXXfYgg]b 5i ghfU]Už a UmVY gYbh'VmcfX]bUfmdcgh/'UbX

fl/Ł]ZgYbh'hc Ub UXXfYgg'ci hg]XY 5i ghfU]Už'a i gh'VY gYbh'VmU]fa U]`ž

UbXž']b'Y]h\Yf'VWgYž']g'HJ_Yb'hc'\Uj Y'VYYb'[]j Yb'UbX'fYWY]j YX'cb'h\Y'XUm'UZhYf'h\Y'XUm'cZ']hg'dcgh]b["



&%"(: UI cf ch\Yf Y`YVMfcb]Wa YUbg

5 XcWa YbhgYbhcf []j Yb VmZUl cf ch\Yf Y`YVWfcb]Wa YUbg

fUL]g'hU_Yb'hc'VY'YZZYVMYX'VmdfcdYf`m'UXXfYgg]b['UbX'hfUbga]hh]b['h\Y'ZUI'cfch\Yf'Y`YVMfcb]WhfUbga]gg]cb/'UbX

fl/L]g'HJ_Yb'hc'\Uj Y'VYYb'[]j Yb'UbX'fYVl/]j YX'cb'h\Y'XUm'UZhYf'h\Y'XUhY'cZ']hg hfUbga]gq]cb"

&%') 9j]XYbWrcZgYfj]Wr

5 'Wfh]ZJVWhY']b'k f]h]b['g][bYX'VmU'8]fYWcf'cf'U'GYWfYhUfmghUh]b['h\Uh'U'XcWa Ybh'k Ug'gYbhž'XY`]j YfYX'cf' []j Yb'hc'U'A Ya VYf'dYfgcbU`nž'Vm dcghž'ZUl'cf'ch\Yf'Y`YVWfcb]Wa YUbg'cb'U'dUfh]Wl`Uf'XUhY']g'df]a U'ZUWJY'Yj]XYbWf'h\Uh'h\Yh'XcWa Ybh'k Ug'gYbhž'XY`]j YfYX'cf' []j Yb'cb'h\Uh'XUhY'UbX'Vmh\Uh'a YUbg''

&%"* ' >c]bh'\c`XYfg'

5 XcVVa Ybh'a UmVY'[]j Yb'Vmh\Y'7ca dUbmhc'h\Y'^c]bh'\c`XYfg'cZ'U'g\UfY'Vm[]j]b[']hhc'h\Y'^c]bh'\c`XYf'Z]fgh'bUa YX']b'h\Y'FY[]ghYf']b'fYgdYVMcZ'h\Y'g\UfY''

&%"+ DYfgcbg Ybh]h YX hc g\ UfYg

5 dYfgcb k \c'VmcdYfUh]cb cZ'`Uk ž'hfUbgZYf'cf'ch\Yf'a YUbg k \UhgcYj Yf'VYVka Yg'Ybh]h`YX'hc'Ubmg\UfY']g'UVgc'i hY`mVci bX'VmYj YfmXcVVa Ybh'[]j Yb']b'UVWkfXUbW'k]h\'h\]g'Ufh]VW'&% hc'h\Y'dYfgcb'Zfca k\ca'h\Uh'dYfgcb'XYf]j Yg'h]h`Y'df]cf'hc'fY[]ghfUh]cb'cZ'h\Uh'dYfgcbÑg'h]h`Y']b'h\Y'FY[]ghYf"

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&&"% 8]ghf]Vi h]cb cZ UggYhg

₹ h\Y'7ca dUbm']g'k ci bX'i dž'h\Y'`]ei]XUhcf'a Umž'k]h\'h\Y'gUb\Mjcb'cZ'U'gdYVJU'fYgc`i h]cb'cZ'h\Y'7ca dUbmž'X]j]XY'Ua cb['h\Y'AYa VYfg']b'gdYVJY'cf']b'_]bX'h\Y'k\c`Y'cf'Ubm'dUfh'cZ'h\Y'dfcdYfhm'cZ'h\Y'7ca dUbm'UbX'a Um'Zcf'h\Uh'di fdcgY'gYh'g'W'j U'i Y'Ug'h\Y'`]ei]XUhcf'Wbg]XYfg'ZU]f'cb'Ubm'dfcdYfhmhc'VY'gc'X]j]XYX'UbX'a Um'XYhYfa]bY'\ck h\Y'X]j]g]cb']g'hc'VY'WUff]YX'ci h'Ug'VYhk YYb'h\Y'AYa VYfg'cf'X]ZZYfYbh'WUggYg'cZ'AYa VYfg''

&&"& Dck YfgcZ`]ei]XUhcf hc j YghdfcdYfhm

H\Y``]ei]XUncf a Unx k]h\ h\Y gUbVM]cb cZ U gdYV]\U`fYgc`i h]cb cZ h\Y 7ca dUbnx j Ygh h\Y k \c`Y cf Ubm dUfh cZ Ubm gi W\ dfcdYfhm]b hfi ghYyg cb gi W\ hfi ghg Zcf h\Y VYbYZ]h cZ h\Y Wbhf]Vi hcf]Yg Ug h\Y``]ei]XUncf h\]b_g Z]hx Vi h gc h\Uh bc A Ya VYf]g Wa dY``YX hc UWW dh Ubmg\UfYg cf ch\Yf gYW f]h]Yg]b fYgdYWh cZ k \]W\ h\YfY]g Ubm `]UV]`]mh'



&&" G\UfYg]ggi YX cb gdYV¶U hYfa g

5fh]VWg'&&"% UbX' &&"& Xc' bch' dfY'i X]WY' cf' UZZYVMi h\Y' f][\hg'cZ' U'AYa VYf'\c`X]b['g\UfYg']qqi YX'cb'gdYVJU' hYfa g'UbX' WbX]h]cbg''

&' #89AB+IM5B8*#G F5B79*

Hc h\Y a UI]a i a 'YI hYbh'dYfa]hhYX Vm`Uk ž'h\Y 7ca dUbma Um]bXYa b]ZmUbmWiffYbh' cf Zcfa Yf 8]fYVWcf cf GYWiYhUfmcf cZZ]Wf cZ gYb]cf a UbU[Yf cZ h\Y 7ca dUbmcf U' gi Vg]X]UfmcZ'h\Y 7ca dUbmci h'cZ'h\Y dfcdYfmcZ'h\Y 7ca dUbmU[U]bgh '

- fUL Ubm`]UV]`]hm`]bW!ffYX`Vmh\Y`dYfgcb`]b`h\Uh`WUdUV}hmifY! Wfdh`U``]UV]`]hmiZcf `Y[U`Wtghgt/
- Y[U`Wtghg`]bWffYX`]b`XYZYbX]b[`cf`fYg]gh]b[`ftcf`ch\Yfk]gY`]b`WtbbYWf]cb k]h\tidfcWfYX]b[gž`k\Yh\Yf`WJj]`cf`Wf]a]bU`cf`cZ`Ub`UXa]b]ghfUh]jY`cf]bj Ygh][UhcfmbUhi fYž`]b`k\]W\`h\Y`dYfgcb`VYWta Yg`]bj c`j YX`VYVWi gY`cZ`h\Uh W\dUwJhm\`UbX
- Y[U`Wtghg`]bW'ffYX`]b`[ccX`ZU]h\`]b`cVhU]b]b[``Y[U`UXj]W'cb`]ggi Yg`fY`Yj Ubh hc`h\Y`dYfZcfa UbW'cZ'h\Y]f`Zi bVM]cbg`UbX`X]gW\Uf[Y`cZ'h\Y]f`Xi h]Yg`Ug`Ub cZZ]W'f`cZ'h\Y`7ca dUbm`cf`U`gi Vg]X]Ufmž`]Z`h\Uh`YI dYbX]hi fY`\Ug`VYYb Uddfcj YX`]b`UWVtfXUbW'k]h\`h\Y`7ca dUbmMg`dc`]VMž

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- fXŁ h\Y' 7ca dUbmi]gi ZcfV]XXYb' Vmi `Uk i hc']bXYa b]Zmi h\Y' dYfgcb' U[U]bghi h\Y `]UV]`]hmicf'`Y[U' Wtqhq/'cf
- fl/£ Ub`]bXYa b]hmiVmih\Y`7ca dUbmicZ`h\Y`dYfgcb`U[U]bgh`h\Y``]UV]`]hmicf``Y[U` Wtghgž`]Z`[]j Ybž`k ci `X`VY`a UXY`j c]X`Vm`Uk "

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H\Y'7ca dUbma UmdUmcf'U[fYY'hc'dUmx'k\Yh\Yf'X]fYVMimcf'h\fci [\'Ub']bhYfdcgYX'Ybh]hmx'U'dfYa]i a 'Zcf'U'WbhfUMi]bgi f]b['U'dYfgcb'k\c']g'cf'\Ug'VYYb'U'8]fYVMcf'cf' GYWfYhUfmcf'cZZ]Wff'cf'gYb]cf'a UbU[Yf'cZ'h\Y'7ca dUbm'cf'cZ'U'gi Vg]X]Ufm'cZ'h\Y'7ca dUbm'U[U]bgh'`]UV]`]hmi]bWffYX'Vm'h\Y'dYfgcb']b'h\Uh'WddWMmx']bWiX]b['U'`]UV]`]hmZcf'`Y[U'Wbghgi'i b`Ygg

- fUL h\Y'7ca dUbm]q'ZcfV]XXYb'Vm'Uk 'hc'dUmcf'U[fYY'hc'dUmh\Y'dfYa]i a /'cf
- fl/Ł h\Y`WtbhfUMh`k ci `Xž`]Z`h\Y`7ca dUbm'dU]X`h\Y`dfYa]i a ž`VY`a UXY`j c]X`Vm `Uk "



&' "' 7cbhfUM/

H\Y' 7ca dUbm'a Um'YbhYf']bhc' Ub' U[fYYa Ybh'k]h\' U' dYfgcb' fYZYffYX' hc']b' Ufh]VWg'&' "%'UbX'&' "&'k]h\' fYgdYVM'hc'h\Y'a UhYfg'Wtj YfYX'Vmh\cgY'Ufh]VWg'' 5b' U[fYYa Ybh'YbhYfYX']bhc'di fgi Ubh'hc'h\]g'Ufh]VW'a Um]bWi XY'dfcj]g]cbg'fY`Uh]b['hc'f][\hg'cZ'UWVgg'hc'h\Y'Vcc_g'cZ'h\Y'7ca dUbm'WtbZYffYX'Vmh\Y'7cfdcfUh]cbg'5VM'cf' ch\Yfk]gY'Vm`Uk'"

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At times when the Company's shares are listed for quotation on the ASX, for so long as the Company has any restricted securities on issue and despite any other provision in this Constitution:

- (a) a holder of restricted securities must not dispose of, or agree or offer to dispose of, the securities during the escrow period applicable to those securities except as permitted by the ASX Listing Rules or ASX.
- (b) if the restricted securities are in the same class as quoted securities, the holder will be taken to have agreed in writing that the restricted securities are to be kept on the Company's issuer sponsored sub-register and are to have a holding lock applied for the duration of the escrow period applicable to those securities.
- (c) the Company will refuse to acknowledge any disposal (including, without limitation, to register any transfer) of restricted securities during the escrow period applicable to those securities except as permitted by the ASX Listing Rules or ASX.
- (d) a holder of restricted securities will not be entitled to participate in any return of capital on those securities during the escrow period applicable to those securities except as permitted by the ASX Listing Rules or ASX.



- (e) if a holder of restricted securities breaches a restriction deed or a provision of the Company's constitution restricting a disposal of those securities, the holder will not be entitled to any dividend or distribution, or to exercise any voting rights, in respect of those securities for so long as the breach continues.
- in this Article 24, and for the purposes of this Constitution generally when used in connection with this Article 24 or its subject matter, the following words and phrases have the meaning given to them in the ASX Listing Rules: "restricted securities"; "class"; "dispose" or "disposal" (which include using an asset as collateral see chapter 19 of the ASX Listing Rules); "holding lock"; "issuer sponsored sub-register"; "restriction deed"; and "securities".

Clause replaced by special resolution of shareholders on 30 July 2020.

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&) "% 8YZ]b]h]cbg

±b 'h\]g'Ufh]VW '&) . '

fUL G\UfY a YUbgg\UfYg]b h\Y 7ca dUbm/UbX

fl/L GUY'G\UFY'a YUbg'U'G\UFY'k\]W\']g'gc`X'cf`X]gdcgYX'cZ']b'UWNtfXUbWl'k]h\ h\Y'UFh]WY'&)"

&) "& Dck Yf hc gY``Yl]gh]b[i ba Uf_YhUV`Y`dUfWY`g

- fUŁ G V^YVM hc h\Y 5dd`]WWYY @Uk ž h\Y 7ca dUbm a Um gY`` h\Y G\UfYg cZ U AYa VYf]Z
 - (i) h\Y'hchU'bi a VYf'cZ'G\UfYg'cZ'U'dUfh]WI\'Uf'WUgg'\Y'X'Vmh\Uh'AYa VYf
]g'Ygg'h\Ub'U'a Uf_YhUV'Y'dUfWI\'/
 - (ii) h\Y`7ca dUbm[]j Yg`h\Uh`AYa VYf`bch]WY`]b`k f]h]b[`ghUh]b[`h\Uh`h\Y G\UfYg`UfY``]UV`Y`hc`VY`gc`X`cf`X]gdcgYX`cZ'Vmh\Y`7ca dUbm/



- f]]]Ł h\Uh'AYa VYf'XcYg'bch'[]j Y'bch]W']b'k f]h]b['hc'h\Y'7ca dUbmž'Vmh\Y XUhY'gdYV]Z]YX']b'h\Y'bch]W'cZ'h\Y'7ca dUbm'flY]b['bch'`Ygg'h\Ub (&XUng'UZhYf'h\Y'XUhY'cZ'h\Y'7ca dUbm'[]j]b['h\Uh'bch]W'tz'ghUh]b[h\Uh'U`cf'gca Y'cZ'h\cgY'G\UfYg'UfY'bch'hc'VY'gc`X'cf'X]gdcgYX'cZ'
- fl/k H\Y'7ca dUbm a Um cb`m Yl Yfl/lgY'h\Y'dck Yfg'i bXYf' Ufh]l/W '&) "&fl/bz']b fYgdYVl/icZ'cbY'cf'a cfY'A Ya VYfgz'cbW']b 'Ubm'%&'a cbh\'dYf]cX"
- fWL H\Y' dck Yf' cZ' h\Y' 7ca dUbm i bXYf' Ufh]VW' &) "&fUL' `UdgYg' Zc``ck]b['h\Y Ubbci bWa Ybh'cZ' U'hU_Ycj Yf'V]X"'' < ck Yj Yfž'h\Y'dfcWYXi fY'a UmVY'ghUfhYX U[U]b'UZhYf'h\Y'WcgY'cZ'h\Y'cZZYfg'a UXY'i bXYf'h\Y'hU_Ycj Yf'V]X"

&) " Dck Yf hc gY`bYk i ba Uf_YhUV`Y`dUfWl`g`

- Gi V^YVMi hc h\Y 7cfdcfUh]cbgi 5VMi UbX 5GL @Jgh]b[Fi Ygži h\Y 7ca dUbmia Umgy``h\Y G\UfYgicZ U AYa VYf]Z h\Y G\UfYgicZ U dUfh]Wi Uf WUggi\Y X Vmh\UhAYa VYf UfY]b U bYk '\c X]b['WfYUhYX VmU'hfUbgZYf cb cf 'UZhYf '%GYdhYa VYf%-- cZ U bi a VYf cZ G\UfYgicZ h\Uh WUggi h\Uh k Ug` Yggi h\Ub U a Uf_YhUv YdufWi Uhh\Y h]a Y h\Y hfUbgZYf k Ug`cX[YX"
- fl/L H\Y'7ca dUbmik]```[]j Y'U'AYa VYf'fYZYffYX'hc']b'Ufhj\WY'&) "' fluL'Uh'`YUgh' + XUng\Nbch]\W']b'k f]hjb['ghUh]b['h\Uh'h\Y'7ca dUbm]bhYbXg'hc'gY```cf'X]gdcgY'cZh\Y'G\UfYg'

&) "(91 h]b[i]g\a YbhcZ]bhYfYghgUbX WU]a g

H\Y'Y|YfW]\gY'Vm h\Y'7cadUbm cZ']hg'dckYfg'ibXYf'Ufh]\WYg'&)"& cf'&)"''Y|h]b[i]g\Ygz'giV^YVMhc'h\]g'Ufh]\WY'&)"(.'

- fUŁ U``]bhYfYghg]b h\Y GUY G\UfYg cZh\Y Zcfa Yf AYa VYf/UbX
- fl/L U`` Wu]a g` U[U]bgh` h\Y` 7ca dUbmi]b` fYgdYVlfi cZ' h\Y` GUY` G\UfYg` Vmi h\Uh A Ya VYfž`]bWi X]b[`U``X]j]XYbXg`XYhYfa]bYX`hc`VY`dU]X`]b`fYgdYVlfi cZ'h\cgY G\UfY`UbX`bch`UVlfi U``mdU]X"

&) ") AUbbYf cZgUY

- fUL G V^YVM hc h\Y 7cfdcfUh]cbg 5VM UbX 5GL @gh]b[Fi Ygž h\Y 7ca dUbm a Um gY``cf'X]gdcgY cZ'UbmG\UfYg i bXYf'Ufh]VWg &) "&cf'&) " Uh'Ubmh]a Y.
 - f]k i g]b[`U`Z]bUbV]U`gYfj]WYg``]WYbgYY`cb`h\Y`VUg]g`h\Uh`dYfgcb`hU_Yg`U` fYUgcbUV`Y`WUfY`hc`cVhU]b`h\Y`\][\Ygh`dcgg]V`Y`df]WY`Zcf`h\Y`gU`Y`cZ h\Y`G\UfYg/`cf



- f]] k]b 'Ubmch\Yf'a UbbYf'UbX'cb 'UbmhYfa g'Ug'h\Y'8]fYVWcfg'fYgc`j Y"
- fVŁ H\Y'7ca dUbma Um.
 - f]Ł YI YfV]gY' Ubmidck Yfg' dYfa]hhYX' i bXYf' h\Y' 7cfdcfUh]cbg' 5Vhi UbX' 5GL @gh]b['Fi 'Yg' hc' YbUV'Y' h\Y' gU'Y' cf' X]gdcgU' cZ' G\UfYg' i bXYf' h\]g Ufh]VW'&) /
 - f]]Ł fYW]j Y h\Y di fWkUqY a cbYmcf Wcbq]XYfUh]cb Zcf GUY G\UfYg/
 - f]]]k Uddc]bh'U'dYfgcb'hc'g][b'U'hfUbgZYf'cZ'GU'Y'G\UfYg/'UbX
 - f]j Ł YbhYf`]b`h\Y`FY[]ghYf`h\Y`bUa Y`cZ'h\Y`dYfgcb`hc`k \ca `GU`Y`G\UfYg UfY`gc`X'cf`X]gdcgYX"
- fWL H\Y'dYfgcb'hc'k\ca'U'G\UfY']g'gc`X'cf'X]gdcgYX'bYYX'bch'Ybei]fYk\Yh\Yf'h\Y'7cadUbm
 - f]Ł dfcdYf`mYl YfV]gYX`]hg`dck Yfg`i bXYf`h\]g`**Ufh]VW`&)** `]b`fYgdYVM`cZ`h\Uh G\UfY/`cf
 - f]]Ł dfcdYf`m'Udd`]YX`h\Y`dfcWYYXg`cZ`gU`Y`cf`X]gdcgU`cZ`h\cgY`G\UfYgž UbX`h\Y`h]hY`cZ`h\Uh'dYfgcb`]g'bch'UZZYVWYX`Vmh\cgY`a UhYYfg'
- fKŁ H\Y`fYa YXmcZ'UbmdYfgcb'U[[f]Yj YX`VmU'gU`Y`cf`X]gdcgU`cZ'GU`Y`G\UfYg`]g`]b XUa U[Yg`cb`mUbX'U[U]bgh'h\Y`7ca dUbmYl Wi g]j Y`m'i
- fYŁ 5 Wrfh]ZJWWhY] b k f]h]b['Zfca 'h\Y'7ca dUbmg][bYX VmU '8]fYWcf cf 'cf 'GYWfYhUfm h\Uh U 'G\UfY 'k Ug 'gc `X 'cf 'X]gdcgYX 'cZ] b 'UWvcfXUbW' k]h\ 'h\]g 'Ufh]vW' &) ']g gi ZZJWJYbh'Yj]XYbW' cZ'h\cgY 'a UhYfg'

&) "* 5dd`]Whicb cZdfcWYXg

- fUŁ Z' h\Y' 7ca dUbm YI YfVIJgYg' h\Y' dck Yfg' i bXYf' UfhjVW'&) "&ž' Y]h\Yf' h\Y 7ca dUbmcf'h\Y'dYfgcb'hc'k \ca 'U'GU'Y'G\UfY']g'gc'X'cf'X]gdcgYX'cZ'a i gh'dUm h\Y'YI dYbgYg'cZ'h\Y'gU'Y'cf'X]gdcgU"
- fl/k H\Y'7ca dUbma i gh'Udd`mh\Y'dfcWYXg'cZ'UbmgU'Y'cf'X]gdcgU'cZ'UbmGU'Y G\UfYg']b'h\Y'Zc``ck]b['cfXYf.
 - f]k]b'h\Y'WgY'cZ'Ub'YlYfV]gY'cZ'h\Y'dckYfg'ibXYf'Ufh]vW'&)''' ž'h\Y YldYbgYg'cZ'h\Y'gU'Y'cf'X]gdcgU'/
 - f]]k h\Y'Ua ci bhg'Xi Y'UbX'i bdU]X']b'fYgdYVMcZ'h\cgY'G\UfYg/'UbX
 - f]]]k h\Y`VU`Ub\W`f]Z`Ubntk`hc`h\Y`Zcfa Yf`AYa VYf`cf`h\Y`Zcfa Yf`AYa VYffig dYfgcbU`fYdfYgYbhUh]j Yž`cb`h\Y`7ca dUbmfYVV]j]b[`h\Y`Wfh]Z]VWhY`f]Z Ubntk`Zcf`h\cgY`G\UfYg`cf`ch\Yf`Yj]XYbWY`gUh]gZUWtcfmhc`h\Y`7ca dUbm fY[UfX]b[`h\Y`ck bYfg\]d`cZ'h\cgY`G\UfYg'



&) "+ Jch]b[UbX X]j]XYbX f][\hgdYbX]b[gUY

fUL = Z'h\Y'7ca dUbm']g'Ybh]h'YX'hc'Yl YfV]gY'h\Y'dck Yfg'i bXYf'Ufh]VW'&) " ž'h\Y'7ca dUbm'a Um'Vm'fYgc'i h]cb'cZ'h\Y'8]fYVVcfg'fYa cj Y'cf'V\Ub[Y'Y]h\Yf'cf'Vch\.'

f]k h\Y`f][\h'hc'j chY/'UbX'

f]]Ł h\Y'f][\h'hc'fYW]j Y'X]j]XYbXgž'

cZ'h\Y`fY`Yj Ubh`AYa VYf`]b`fYgdYVMi`cZ'gca Y`cf`U``cZ'h\Y`G\UfYg``]UV`Y`hc`VY`gc`X'cf`X]gdcgYX`cZ''

fl/L 5ZhYf'h\Y'gUY'cZ'h\Y'fY'Yj Ubh'GUY'G\UfYgž'h\Y'7ca dUbmia i gh'dUmihc'h\Y'dYfgcb' Ybh]h'YX' Ubm'8]j]XYbXg'h\Uh'\UjY'VYYb'k]h\\Y'X'ibXYf'Ufn]WW'&)"+fluL"



% G7<98I @9 %] H9FAGC: DF9: 9F9B79 G<5F9G

H\Y' 7ca dUbm'a Um']ggi Y' dfYZYfYbW' g\UfYg' i bXYf' Ufh]VW'&''&' cb' h\Y' Zc``ck]b[' hYfa g''

%% 8 = 1-89B8 F = < HG 5B8 DF = CF + HMC: D5MA 9BH

- fUŁ 9UW. dfYZYfYbWr g\UfY WbZYfg cb h\Y \c`XYf U f][\h'hc fYWr]j Y U X]j]XYbX fB]j]XYbXŁ Uh h\Y fUhY cf]b h\Y Ua ci bh UbX cb h\Y WbX]h]cbg XYVJXYX Vm h\Y 8]fYVVcfg i bXYf h\Y h\Y hYfa g cZ]ggi Y i b`Yggž UbX hc h\Y Y I hYbh h\Uhž h\Y 8]fYVVcfg XYVJXY i bXYf h\Y h\Y hYfa g cZ]ggi Y h\Uh h\YfY]g bc f][\h'hc fYWr]j Y U 8]j]XYbX" ···
- fl/k K]h\ci h`]a]h]b[`h\Y`WtbX]h]cbg`k\]W\z` i bXYf`h\Y`hYfa g`cZ`]ggi Yz`h\Y`8]fYWtcfg`a Umi]a dcgY`i dcb`Ubmf][\h`hc`fYWf]j Y`U`8]j]XYbXz`h\Y`8]fYWtcfg`a Umi bXYf`h\Y`hYfa g`cZ`]ggi Yz`]a dcgY`WtbX]h]cbg`i dcb`h\Y`f][\h`hc`fYWf]j Y`U`8]j]XYbX`k\]W\`a UmVY`W\Ub[YX`cf`fYgYh`Uh`WffhU]b`h]a Yg`cf`i dcb`WffhU]b`Yj Ybhg`UbX`]b`h\Y`a UbbYf`UbX`hc`h\Y`YI hYbh'h\Y`8]fYWtcfg`XYW]XY`i bXYf`h\Y`hYfa g`cZ`]ggi Y"`

fWE 5bm8]j]XYbX.

- f]k]gʻbcb! Wai`Uh]j Yʻib`YggžʻUbX`hc`h\Y`YIhYbh`h\Uhžʻh\Y`8]fYWcfgʻXYV[XY'ch\Yfk]gY`ibXYf'h\Y'hYfa gʻcZ']ggi Y/'UbX''
- f]]k k]``fUb_'Zcf'dUna Ybh''
 - fbl:]b'df]cf]hmhc'cfX]bUfmg\UfYg'i b'Yggž'UbX'hc'h\Y'YI hYbh'h\Uhž'h\Y'8]fYVhcfg'XYVJXY'ch\Yfk]gY'i bXYf'h\Y'hYfa g'cZ']ggi Y/'
 - fbl:]b'df]cf]hm'hc'g\UfYg']b'Ubm'ch\Yf'WUgg'cZ'g\UfYg'cf'WUgg'cZ'dfYZYfYbW'g\UfYg'YIdfYggYX'ibXYf'h\Y'hYfag'cZ']ggiY'hc'fUb_'VY\]bX'Zcf'h\Y'dUnaYbh'cZ'X]j]XYbXg/'
 - Yei U`mik]h\ g\UfYg`]b` Ubmich\Yf` WUgg`cZ`g\UfYg`cf` WUgg`cZ' dfYZYfYbWrg\UfYg`Yl dfYggYX`i bXYf`h\Y`hYfa g`cZ`]ggi Y`hc`fUb_`Yei U`mZcf`h\Y`dUna Ybh`cZ`X]j]XYbXg/`UbX`
 - fBŁ VY\]bX' g\UfYg']b' Ubm' ch\Yf' WUgg' cZ' g\UfYg' cf' WUgg' cZ' dfYZYfYbWr'g\UfYg'YI dfYggYX'i bXYf'h\Y'hYfa g'cZ']ggi Y'hc'fUb_']b'df]cf]hm'Zcf'h\Y'dUna Ybh'cZ'X]j]XYbXg''
- fKŁ ⊒ž'UbX'hc'h\Y'YIhYbh'h\Uhž'h\Y'8]fYWrcfg'XYWJXY'ibXYf'h\Y'hYfag'cZ']ggiYž'
 YUW\'dfYZYfYbWr'g\UfY'aUnž']b'UXX]h]cb'hc'Ubmf][\h'hc'fYWr]jY'U'8]j]XYbXž'
 dUfh]WJdUhY'YeiU'm k]h\'h\Y'cfX]bUfm g\UfYg']b'giag'UjU]`UV'Y'Zcf'
 X]ghf]Vih]cb'Ug'X]j]XYbXg''
- fl/Ł 9UW dfYZYfYbW g\UfY WtbZYfg cb]hg\c`XYf.



- f]k]Zž'UbX'hc'h\Y'Yl hYbh'h\Uh'h\Y'8]j]XYbX']g'Wai`Uh]j Yž'h\Y'f][\h']b'U'k]bX]b['id'cf'cb'fYXYadh]cb'hc'dUna Ybh'cZ'h\Y'Uacibh'cZ'Ubm'8]j]XYbX'UMMiYiYX'Vih'ibdU]X'cb'h\Y'g\UfY'Uh'h\Y'WtaaYbb'cZ'h\Y'k]bX]b['id'cf'h\Y'XUhY'cZ'fYXYadh]cbž'k\Yh\Yf'YUfbYX'cf'XYhYfa]bYX'cf'bch/'
- f]]Ł]Zž UbX hc h\Y YI hYbh h\Uh h\Y 8]j]XYbX]g bcb Wa i `Uh]j Yž UbX]Zž UbX hc h\Y YI hYbh h\Uhž h\Y 8]fYWcfg XYWXY i bXYf h\Y hYfa g cZ]ggi Yž h\Y f][\h]b U k]bX]b[i d cf cb fYXYa dh]cb hc dUna Ybh cZ h\Y Ua ci bh cZ Ubm 8]j]XYbX UWWi YX Vi h i bdU]X Zcf h\Y dYf]cX Wta a YbWb[cb h\Y X]j]XYbX dUna Ybh XUhY k \]W\ \Ug h\Yb a cgh fYWbh mcWW ffYX UbX YbX]b[cb h\Y Wta a YbWa Ybh cZ h\Y k]bX]b[i d cf h\Y XUhY cZ fYXYa dh]cbž k \Yh\Yf YUfbYX cf XYhYfa]bYX cf bchž

k]h\ h\Y gUa Y df]cf]hm]b fY`Uh]cb hc YUW(ch\Yf WUgg cZ g\UfYg Ug h\Y df]cf]hmh\Uh'Udd`]Yg]b fY`Uh]cb hc h\Y dUna Ybh cZ'h\Y 8]j]XYbX"

%% 96h]hYa Ybhhc DUna Ybhc Z 7Ud]hU G a "

- fUŁ 9UW\'dfYZYfYbW''g\UfY'WtbZYfg'cb']hg'\c'XYf'h\Y'f][\h']b'U'k]bX]b['i d'cf'cb'U' fYXYa dh]cb'hc'dUna Ybh'cZ'
 - f]k Ubm'Ua ci bh'dU]X'cb'h\Y'g\UfYž'cf'Ubm'Ua ci bh'Z]l YX'Vmh\Y'8]fYV1/cfg' i bXYf'h\Y'hYfa g'cZ']ggi Y'cf'WUdUV'Y'cZ'XYhYfa]bUh]cb'di fgi Ubh'hc'U' a YV\Ub]ga 'UXcdhYX'Vmh\Y'8]fYV1/cfg'i bXYf'h\Y'hYfa g'cZ']ggi Y/'UbX'
 - f]]Ł Użł fh\Yf'Ua ci bh'ci h'cz'h\Y'gi fd`i g'Ugg\Yhg'cf'dfcz|hg'cz'h\Y'7ca dUbm'cf' gi a g' Uj U]`UV'Y' zcf' X]ghf]Vi h]cb' Ug' X]j]XYbX' cb' h\Y' WcbX]h]cbg' XYVIJXYX'Vmh\Y'8]fYVWcfg'i bXYf'h\Y'h\Y'hYfa g'cz']ggi Y'i b'Yggz'UbX'hc'h\Y' YI hYbh'h\Uhz'h\Y'8]fYVWcfg'XYVIJXY'i bXYf'h\Y'hYfa g'cz']ggi Y'h\Uh'h\YfY']g' bc' f][\h'hc' Ubm'dUna Ybh'cz' U'zl fh\Yf' Ua ci bh'ci h'cz' h\Y'gi fd`i g' Ugg\Yhg'cf'dfcz]hg'cz'h\Y'7ca dUbm'cf'gi a g'Uj U]`UV'Y'zcf'X]ghf]Vi h]cb'Ug' X]j]XYbXz''

]b' df]cf]hm hc' cfX]bUfm g\UfYg' UbXž' i b`Ygg' h\Y' 8]fYWhcfg' XYWJXY' ch\Yfk]gY' i bXYf'h\Y'hYfa g'cZ']ggi Yž']b' df]cf]hmhc g\UfYg']b' Ubmch\Yf' WUgg'cZ'g\UfYg'cf' WUgg'cZ'g\UfYg' YI dfYggYX' hc' fUb_' VY\]bX' cb' U' k]bX]b[' i dž' Yei U`mk]h\'g\UfYg']b' Ubmch\Yf' WUgg'cZ'g\UfYg'cf' WUgg'cZ'dfYZYfYbW' g\UfYg' YI dfYggYX' hc' fUb_' Yei U`mcb' U' k]bX]b[' i dž' UbX' VY\]bX' g\UfYg']b' Ubmch\Yf' WUgg'cZ'g\UfYg'cf' WUgg'cZ'dfYZYfYbW' g\UfYg'YI dfYggYX' hc' fUb_']b' df]cf]hmcb' U' k]bX]b[' i d"''

fl/L I b`Ygg`ch\Yfk]gY`XYVIJXYX`Vmh\Y`8]fYVIfcfg`i bXYf`h\Y`hYfa g`cZ`]ggi Yž`U`dfYZYfYbWr`g\UfY`XcYg`bch`WcbZYf`cb`]hg`\c`XYf`Ubmf][\h`hc`dUfh]VIJdUhY`]b`h\Y`dfcZ]hg`cf`dfcdYfhmcZ'h\Y`7ca dUbmYl Wfdh`UggYh`ci h`]b`h\]g`GW\YXi`Y`%'`



%" 6CBI G:•CG 9G:5B8:75D+15@•C5H+CB:C: DFC: +HG

¬Zž UbX hc h\Y YI hYbh h\Uh h\Y 8]fYWhcfg XYVIJXY i bXYf h\Y hYfa g cZ]ggi Yž U dfYZYfYbWrg\UfY a UmWbZYf U f][\h hc U Vcbi g]ggi Y cf Wd]hU]gUh]cb cZ dfcZ]hg]b ZUj ci f cZ \c XYfg cZ h\cg\ g UfYg cb m'

%'(' JCH-B; F ≠ < HG'

fUŁ 5' dfYZYfYbW' g\UfY' XcYg' bch' Ybh]h`Y']hg' \c`XYf' hc' j chY' Uh' Ubm' [YbYfU' a YYh]b['cZ'h\Y'7ca dUbm'Yl W'dh'cb'h\Y'ei Ygh]cbgz' dfcdcgU'g'cf'fYgc`i h]cbg' cf'Xi f]b['dYf]cXg'cZ'h]a Y'cf']b'WfWa ghUbW'g']XYbh]Z]YX'Vmh\Y'8]fYWcfg']b'h\Y'hYfa g'cZ']ggi Yž'k \]W\ž'i b`Ygg'h\Y'8]fYWcfg'XYV]XY'ch\Yfk]gY'i bXYf'h\Y'hYfa g'cZ']ggi Yž'UfY'Ug'Zc``ck g'

f]Ł U'dfcdcgU'. "

fbl hc fyxi Wrh\y g\Ufy Wd]hU cZh\y 7ca dUbm/

fbl: h\Uh\UZZYWfgf][\hg\Uh\UN\XYX\hc\h\Y\g\UfY/

f7½ hc'k]bX'i d'h\Y'7ca dUbm/cf'

fBŁ Zcf' h\Y' X]gdcgU' cZ' h\Y' k\c`Y' cZ' h\Y' dfcdYfhmž' Vi g]bYgg' UbX' i bXYfhU_]b['cZ'h\Y'7ca dUbm'

f]]Ł U fYgc`i h]cb hc Uddfcj Y h\Y hYfa g cZ U Vi m\VUW_U[fYYa Ybh/

f]j Ł Xi f]b['h\Y'k]bX]b['i d'cZ'h\Y'7ca dUbm''

fl/L 9U/N(`\c`XYf`cZ`U`dfYZYfYbWl*g\UfY`k\c`\Ug`U`f][\h'hc'j chY`cb'U`fYgc`i h]cb']g'
Ybh]h`YX' hc' h\Y' bi a VYf' cZ' j chYg' gdYV]\Z]YX']b' Ufh]\WY'\%''\%' cZ' h\Y'
7cbgh]hi h]cb''

%") A YYhjb[

9UW. dfYZYfYbWrg\UfY WbZYfgcb']hg`\c`XYf'h\Y'gUa Y'f][\hg`Ug'h\cgY`WbZYffYX`Vm'h\Y'7cbgh]hi h]cb'i dcb'h\Y'\c`XYfgcZ'cfX]bUfmg\UfYg']b'fY`Uh]cb'hc'fYW]j]b['bch]Wg'f]bWi X]b['bch]Wg cZ'[YbYfU'a YYh]b[gŁž'fYdcfhgž'VU'UbWr g\YYhg UbX'Ui X]hYX'UWWti bhg'UbX'cZ'UhhYbX]b['UbX'VY]b['\YUfX'Uh'U`'[YbYfU'a YYh]b[gcZ'h\Y'7ca dUbm'

%"* : cfY][b 7i ffYbWn

K \YfY`UbmUa ci bh`]g`dUmUv`Y`Vmh\Y`7ca dUbmhc`h\Y`\c`XYf`cZ`U`dfYZYfYbWf`g\UfY`]b`U`W\ffYbWhch\Yf`h\Ub`5i ghfU`]Ub`Xc``Ufgž`UbX`h\Y`Ua ci bh`]g`bch`dU]X`k \Yb`Xi Y`cf`h\Y` 7ca dUbm`\Ug` Wa a YbWfX` k]bX]b[`i dž`h\Y`\c`XYf` a Um []j Y` bch]Wf` hc`h\Y` 7ca dUbmfYei]f]b[`dUna Ybh`cZ`Ub`Ua ci bh`]b`5i ghfU`]Ub`Xc``Ufg`Yei U`hc`h\Y`ZcfY][b`WffYbWhUa ci bh`WJ`W\`UhYX`VmUdd`m]b[`h\Y`fYZYfYbWf`fUhY`cb`h\Y`XUhY`cZ`dUna Ybh`



Zcf'h\Y'gUY'cZ'h\Y'WlffYbWh']b'k\]W\'h\Y'dUna Ybh']g'hc'VY'a UXY'Zcf'5i ghfU']Ub'Xc``Ufg'':FYZYfYbWl'fUhY'a YUbg'h\Y'fUhY'Udd`]WW'Y']b'h\Y'a Uf_Yh'UbX'Uh'h\Y'h]a Y'XYhYfa]bYX'Vm'h\Y'8]fYWlcfg'VYZcfY'U`cha Ybh'cZ'h\cgY'dfYZYfYbWl'g\UfYg'UbX'gdYVJZ]YX']b'h\Y'hYfa g'cZ']ggiY'Zcf'h\cgY'dfYZYfYbWl'g\UfYg''

%"+ 7cbj Yfg]cb hc CfX]bUfmG\UfYg

G V^YVM hc h\Y 7cfdcfUh]cbg 5VMz Ubmch\Yf Udd`]VWV`Y``Uk g UbX h\Y hYfa g cZ]ggi Y cZ U dfYZYfYbW g\UfY Ug XYhYfa]bYX Vmh\Y 8]fYVMcfg

- fUL U' dfYZYfYbWr' g\UfY' k\]W\' a Um VY' Wtbj YfhYX']bhc' Ub cfX]bUfm g\UfY']b' UMVtfXUbWr' k]h\']hg' hYfa g'cZ']ggi Yž' Uh' h\Y' h]a Y'cZ' Wtbj Yfg]cb' UbX' k]h\ci h' UbmZi fh\Yf' UMt'
 - f]k \Ug'h\Y'dua Y'f][\hg'Ug'U'Zi ``mdU[X'cfX]bUfmq\UfY/'UbX'
 - f]]Ł fUb_gYei U`mk]h\ch\Yf'Zi``mdU]X'cfX]bUfmg\UfYg'cb']ggi Yž'

\ck Yj Yfž'h\Y'hYfa g'cZ']ggi Y'cZ'h\Y'dfYZYfYbW'g\UfY'a Umdfcj]XY'ch\Yfk]gY']bWi X]b['Zcf' h\Y']ggi Y'cZ' UXX]h]cbU' cfX]bUfm g\UfYg'cb' Wtbj Yfg]cb' Ug'XYhYfa]bYX'Vmh\Y'8]fYWtcfq/'UbX'

fl/L h\Y` Wtbj Yfgjcb` XcYg` bch` Wtbghjhi hY` U` WllbWf``Uhjcbž` fYXYa dhjcb` cf` hYfa]bUhjcb`cZ`h\Y`dfYZYfYbWf`g\UfY`cf`h\Y`]ggj Yž`U`cha Ybh`cf`WfYUhjcb`cZ` bYk `g\UfYgž`Vi h`\Ug`h\Y`YZZYVlfi`cZ`j Ufmjb[`h\Y`ghUhi g`cZž`UbX`h\Y`f][\hg`UhhUM\]b[`hcž'h\Y`dfYZYfYbWf`g\UfY`gc`h\Uh]h\VYWta Yg`Ub`cfX]bUfmg\UfY"``

%, 5a YbXa Ybhhc h\Y HYfa g

G V^YVMi hc Wta d`m]b[k]h\ U` Udd`]WWYY `Uk gž h\Y 7ca dUbm a Unž k]h\ci h h\Y WtbgYbh cZ dfYZYfYbW g\UfY\c`XYfgž Ua YbX cf UXX hc h\Y hYfa g cZ h\Y dfYZYfYbW g\UfYg]Zf]b h\Y cd]b]cb cZ h\Y 7ca dUbnž h\Y Ua YbXa Ybh cf UXX]h]cb]g

- fUŁ cZ'U'Zcfa U'ž'a]bcf'cf'hYVNb]VV'bUhi fY/
- fVŁ hc WtffYWh'U'a Ub]ZYgh'Yffcf/
- fWL a UXY' hc' Wta d'm'k]h\' Ubm'Udd']WW'Y' `Uk ž' @jdh]b['Fi `Y' cf' fYei]fYa Ybh' cZ' 5GL/''
- fXŁ Wbj Yb]Ybh Zcf h\Y di fdcgY cZ cVhJb]b[cf a U]bhJ]b]b[h\Y]gh]b[cZ h\Y 7ca dUbmcf ei chUh]cb cZ h\Y dfYZYfYbW g\UfYg/cf
- fl/Ł]gʻbch``]_Y`mhcʻVY`cfʻVYWta Y`a UhYf]U`mdfY^i X]V\JU`hc`h\Y`dfYZYfYbWY`g\UfY`\c`XYfg''



1.9 Variation of Rights

Subject to **article 8** and the terms of issue of a preference share as determined by the Directors, the rights attaching to a preference share may only be varied or cancelled by a special resolution of the Company and:

- (a) by a special resolution passed at a meeting of preference shareholders entitled to vote and holding shares in that class; or
- (b) with the written consent of holders of at least 75% of the issued shares of that class.

1.10 Further Issue of Shares

If the Company issues new preference shares that rank equally with existing preference shares, the issue will not be taken to vary the rights attached to the existing preference shares unless otherwise determined by the Directors in the terms of issue of the existing shares.