

ASX Announcement

1 October 2021



Mulga Rock Project Approval of Mining Proposal and Mine Closure Plan

The Board of Vimy Resources Limited (ASX:VMY, OTCQB:VMRSF) is pleased to announce that the Western Australian Department of Mines, Industry Regulation and Safety (DMIRS) approved the Mulga Rock Mining Proposal and associated Mine Closure Plan on 29 September 2021.

Under the *Mining Act 1978*, this approval authorises Vimy to commence development and operation of the Mulga Rock Project as per the Mining Proposal, the Mine Closure Plan and relevant tenements' conditions.

With approval of the Mining Proposal, Project Management Plan and Conditional Environmental Management Plans, Vimy can now implement the Early Works Program, including vegetation clearing, stockpiling of topsoil, excavation of overburden and construction of overburden landforms.

The Company's earthworks contractor is preparing to mobilise personnel and equipment to site immediately. The Early Works Program includes an intensive 8-10 week schedule of work which will ensure the Company achieves "substantial commencement" prior to 16 December 2021, as required under clause 3-1 of Ministerial Statement 1046.

Interim CEO Steven Michael said, "*Securing the approvals needed to commence ground disturbing activities at the Mulga Rock Project is a significant milestone for the Company. It allows Vimy to further de-risk the project by achieving "substantial commencement" and continue on the path towards first production by 2025.*"

Next Steps – Works Approval

The Western Australian Department of Water and Environmental Regulation (DWER) regulates industrial emissions and discharges through a works approval and licensing process, under *Part V of the Environmental Protection Act 1986* (EP Act).

The EP Act requires a works approval to be obtained before constructing prescribed industrial premises. Vimy is now working cooperatively with DWER on the Mulga Rock Project works approval submission.

Steven Michael
Interim CEO

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Released for and on behalf of the Board of Vimy Resources Limited



About Vimy Resources

Vimy Resources Limited (ASX: VMY, OTCQB: VMRSF) is a Perth-based resource development company. Vimy's flagship project is the Mulga Rock Project (100%), one of Australia's largest undeveloped uranium resources, which is located 290km by road ENE of Kalgoorlie in the Great Victoria Desert of Western Australia.

Vimy also wholly owns and operates the largest granted uranium exploration package in the world-class Alligator River uranium district, located in the Northern Territory. Vimy is exploring for large high-grade uranium unconformity deposits identical to those found in the Athabasca Basin in Canada.

Vimy acknowledges the Traditional Custodians of the country on which we work and travel, throughout Australia, and respects their associated connections.

Directors and Management

The Hon. Cheryl Edwardes AM
Non-Executive Chairman

David Cornell
Non-Executive Director

Dr Tony Chamberlain
Non-Executive Director

Steven Michael
Interim Chief Executive Officer

Marcel Hilmer
Chief Financial Officer

Scott Hyman
Vice President Sales and Marketing

Matthew Foy
Company Secretary

Xavier Moreau
General Manager, Geology and Exploration

Paula Arthur
Manager Approvals and ESG

For a comprehensive view of information that has been lodged on the ASX online lodgement system and the Company website, please visit asx.com.au and vimyresources.com.au, respectively.

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Towards Sustainable Mining®

Vimy has adopted an award-winning accountability framework which helps minerals companies evaluate, manage and communicate their sustainability performance.

Adopting the independently verified system will reinforce Vimy's commitment to continuous improvement in safety, environmental and social governance (ESG).

Committed to:



The amount of natural uranium produced from Mulga Rock (3.5Mlbs pa U₃O₈) if utilised in nuclear reactors which displaced coal-fired electricity would reduce carbon dioxide equivalent emissions by approximately

64 million tonnes



That is equivalent to **about 12%** of Australia's and **70%** of Western Australia's greenhouse gas emissions