



Announcement Summary

Entity name

TALON ENERGY LTD

Announcement Type

New announcement

Date of this announcement

Friday October 01, 2021

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
TPDAK	PERFORMANCE SHARES	300,000,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	30/09/2021

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

TALON ENERGY LTD

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

88153229086

1.3 ASX issuer code

TPD

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

1/10/2021

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

TPDAK : PERFORMANCE SHARES

Unquoted +equity securities that have ceased**Number of securities that have ceased**

300,000,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

30/9/2021

Is the entity paying any consideration for the cessation?☒ Yes**In what currency is the consideration being paid? Consideration amount per +security paid by the entity for the cessation**

AUD - Australian Dollar

AUD 300.000000000000

Any other information the entity wishes to notify to ASX about the cessation?

The lapsing Performance Shares were part consideration related to the acquisition of EnCounter Oil Ltd by Talon in May 2019. The Performance Shares were subject to vesting conditions linked to the successful farm out of the Skymoos and Rocket Projects on or before 30 September 2021.

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TPD : ORDINARY FULLY PAID	6,292,164,525

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TPDAK : PERFORMANCE SHARES	0
TPDAL : PERFORMANCE RIGHTS	430,178,954
TPDAM : OPTION EXPIRING 28-FEB-2022 EX 0.4C	698,625,000
TPDAN : OPTION EXPIRING 28-FEB-2024 EX \$0.006	295,000,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.