

ASX RELEASE**1 October 2021****ASX: NVU**

Results of Pro-Rata Non-Renounceable Rights Issue

Nanoveu Limited ("**Nanoveu**" or the "**Company**") advises that its pro-rata non-renounceable rights issue of one (1) fully paid ordinary share in the capital of the Company (**Share**) for every four (4) Shares held, at an issue price of \$0.045 per Share together with one (1) free attaching option for every two (2) Shares subscribed for and issued (**New Option**), to raise up to \$2,152,800 (before costs) (**Entitlement Offer**), closed at 5.00pm on 28 September 2021.

The New Options have an exercise price of \$0.058 and a two (2) year term.

The Company received applications to subscribe for 10,516,730 new Shares from eligible shareholders under the Entitlement Offer to raise approximately \$473,253. This represents approximately 22% of all Shares offered under the Entitlement Offer.

The Company advises that the results of the Entitlement Offer are as follows:

	Shares	Attaching Options
Total number of securities offered under the Entitlement Offer	47,840,129	23,920,065
Total number of securities applied for by eligible shareholders under the Entitlement Offer	10,516,730	5,258,365
Shortfall	37,323,399	18,661,700

The Company's recently appointed Non-executive Chairman, Mr Scott Beeton, will participate in \$100,000 of the Shortfall, representing 2,222,222, Shares and 1,111,111 New Options, and the Company is in discussions to place the balance of the Shortfall.

- Ends -

This announcement has been authorised for release by Nanoveu's Managing Director and CEO.

For further information, please contact:

Alfred Chong
Managing Director and CEO
t: +65 6557 0155
e: info@nanoveu.com

For media / investor enquiries, please contact:

Jane Morgan
Investor Relations
t: 0405 555 618
e: jm@janemorganmanagement.com

About Nanoveu Limited

We are technology innovators who specialize in modern, cutting-edge nanotechnology that improve the way we live, from reducing contagious transmissions on high touch points to immersive vision-based entertainment. <https://www.nanoveu.com/>

Nanoshield - is a film which uses a patented polymer of Cuprous embedded film to self-disinfect surfaces. Nanoshield antiviral protection which is available in a variety of shapes and forms, from mobile screen covers, to mobile phone cases and as a PVC commercial film, capable of being applied to a number of surfaces such as doorhandles and push panels. The perfectly clear plastic film contains a layer of charged copper nanoparticles which have antiviral and antimicrobial properties. This technology is also being applied to fabric applications targeting use in the personal protective equipment sector.

EyeFly3D - is a film applied to digital displays that allowed users to experience 3D without the need for glasses on everyday mobile handheld devices.

Customskins - are vending machines capable of precisely applying screen covers to mobile phones with an alignment accuracy of 150 microns.

EyeFyx - currently in research and development stage, EyeFyx is a vision correction solution using hardware and software to manipulate screen output addressing long-sightedness without the need to wear reading glasses.