

ASX Announcement 4 October 2021

Nutritional Growth Solutions advances Chinese rollout with Ultrahealth Group distribution agreement

Highlights:

- Distribution agreement with Australia's Ultrahealth Group Pty Ltd to distribute Healthy Heights[®] to major e-commerce platforms and general trade channels such as hospital e-commerce and pharmacy retail in China
- Agreement is a key milestone in the Company's China expansion strategy, and follows a recent supply agreement with Chemist Warehouse in China and the appointment of a Commercial Director
- Ultrahealth Group Pty Ltd is a leading Australian-based distributor into China
- Ultrahealth and its associate companies existing clients include GSK, Bayer, Ramsay Healthcare and Reckitt Benckiser

Nutritional Growth Solutions Ltd. ("the Company" or "NGS", ASX:NGS), a global nutrition company creating clinically proven products to support growth development in children and young people, is accelerating its distribution into China through an agreement with leading Australian-based distributor, Ultrahealth Group Pty Ltd (**Ultrahealth**).

The non-exclusive distribution agreement, which shall be effective immediately, will see Nutritional Growth Solutions' Healthy Heights[®] shake mix stocked through leading e-commerce platforms in China, including the second largest cross-border e-commerce platform, Kaola and one of the world's largest community e-commerce platforms, Little Red Book. The three-year agreement¹ will also see Healthy Heights[®] stocked through general trade channels such as hospital e-commerce and pharmacy retail.

Nutritional Growth Solutions CEO and Managing Director, Liron Fendell said, "In a few short months, we have achieved major milestones in our Chinese expansion strategy, including obtaining a trademark for Healthy Heights[®], signing a supply agreement with Australia's largest retail pharmacy chain in China, Chemist Warehouse, and appointing a new Commercial Director. The addition of highly reputable, cross-border specialists, Ultrahealth with a client list of GSK, Bayer, and Ramsay Healthcare, positions us strongly to execute on our medium-term expansion targets in the region.

ASX Code: NGS

¹ With a termination clause of three months' notice for either party



"We continue to advance our product manufacturing in New Zealand to supply the Chinese market, with licensing, packaging and commercial assistance still to come from our manufacturing partner in New Zealand, NIG Nutritional.

The partnership was strategically designed to allow NGS to maintain control of inventory and distribution into different markets. Fendell states, "The pieces of our strategy in China are beginning to come together and I place full confidence in our team to provide widespread access to families in China to our high quality, nutritional products that are clinically proven to support growth development in young people, and in turn, grow Healthy Heights[®] into a household name."

This announcement has been authorised for release by the Chairman and the CEO of Nutritional Growth Solutions Ltd.

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For more information:

Mr Brian Leedman Chairman, Nutritional Growth Solutions P: +61 (0) 412 281 780 E: bleedman@ngsolutions.co

Media Tristan Everett Market Eye P: +61 403 789 096 E: tristan.everett@marketeye.com.au

About Nutritional Growth Solutions

Nutritional Growth Solutions is a global nutritional health company focused on the well-being of children. NGS develops, produces and sells clinically tested nutritional supplement formulae for children following 20 years of medical research into pediatric nutrition at Schneider Children's Medical Centre, Israel's largest pediatric hospital. The nutritional supplements market has experienced tremendous growth in recent years, but most attention has been focused on adult users and children under three years of age. The three to twelve-year-old consumers represent a larger market opportunity and NGS is highly differentiated from its competitors with clinically tested products and an expanding product portfolio to capture this market opportunity.

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