

## Termination of Western Areas Royalty Deed

Syntonic Limited ("**Syntonic**" or "**Company**") (ASX:SYT), is pleased to announce that it has executed a Deed of Termination and Release – Royalty Deed (**Termination Deed**) with Western Areas Limited (**Western Areas**) (ASX:WSA) for cash consideration of \$200,000 (ex GST).

The Company entered into a Royalty Deed (**Royalty Deed**) with Western Areas on 22 December 2009. Under the terms of the Royalty Deed, the Company was entitled to a 2% net royalty on revenues attributable to ore processed using the BioHeap™ bacterial leaching technology, following the sale of the BioHeap™ technology business and associated entities to Western Areas Limited in 2009.

Under the terms of the Termination Deed, Western Areas remains liable to pay the Company a royalty for the quarter ending 30 September 2021, expected to be circa \$30,000, on or before 31 October 2021.

This announcement has been authorized by the Board of the Company.

For further enquiries, please contact:

**Tim Slate**

Director and Joint Company Secretary

E: [info@syntoniclimited.com](mailto:info@syntoniclimited.com)

**About Syntonic**

Syntonic Ltd (SYT.ASX) is an Australian listed company currently exploring project and business opportunities.

To learn more about Syntonic, visit [www.syntoniclimited.com](http://www.syntoniclimited.com).