



ASX Announcement

CODE: SRJ

5 October 2021

SRJ wins asset integrity solutions contract with ADNOC

Highlights

- SRJ receives first order in UAE with Abu Dhabi National Oil Company (ADNOC) for A\$160k
- Phase 1 of a 'Fast-track' project where SRJ will design, manufacture and install pipeline asset integrity solutions for ADNOC
- SRJ's consulting expertise is a differentiator in the market, reducing competitive pressure and increasing margins
- Initial award is for Phase 1 Engineering and Design with the order for Phase 2 Manufacturing and Installation expected in early November CY21 to enable completion by the end of December CY21

SRJ Technologies (ASX:SRJ; "SRJ" of "the Company") is pleased to announce it has been awarded a contract by the Abu Dhabi National Oil Company (ADNOC) to design, manufacture and install pipeline asset integrity solutions for pipeline/flange/valve systems on Das Island. This is a 'fast-track' project to enable the use of adjoining facilities by eliminating the risk of gas leaks. Phase 1 of the project covers the site survey, and design engineering and is valued at A\$160k. Phase 2 is expected to commence in early November CY21 and comprises the manufacture and installation of approximately 25-30 of SRJ's pipeline/flange/valve leak mitigation systems, with completion scheduled for the end of December CY21. On completion of phase 1 an additional purchase order is anticipated for phase 2 which is currently not quantified but expected to be significantly higher value.

ADNOC is a state-owned oil company of the Emirate of Abu Dhabi. It is the world's 12th largest oil company by production and produces in excess of 3 million barrels of oil per day. It has extensive onshore and offshore production and processing facilities and employs more than 50,000 people. The mix of mature and new assets, combined with ADNOC's commitment to the reduction of emissions, presents a significant addressable market for SRJ's asset integrity products and consulting services.

SRJ Technologies CEO Alexander Wood said "ADNOC recognises the value SRJ products and expertise can bring to maintain the integrity of their facilities. We look forward to delivering this project to assist ADNOC in their drive for business excellence and to meet their long-term safety and sustainability commitments."

- Ends -

Head Office
Ph: +44 (0) 1534 626 818
Le Quai House, Le Quai D'Auvergne,
St Helier, Jersey JE2 3TN

Australia
Ph: +61 8 9482 0500
Level 4, 225 St Georges Tce, Perth
Western Australia 6000

UK
Ph: +44 (0) 2382 549 818
U2, Waterside House, Port Hamble
Satchell Lane, Hamble, Southampton SO31



Investor Inquiries

Alexander Wood

CEO, SRJ Technologies

info@srj-technologies.com

This announcement has been authorised for release by the Chief Executive Officer.

ABOUT SRJ TECHNOLOGIES

SRJ Technologies provides specialised engineering services and containment management solutions, elevating customer's integrity management performance.

We see real value in offering a wider range of asset integrity consulting services helping our customers to better understand the operational risks and where best to focus resource to minimise these risks.

SRJ's range of industry accredited products are designed to maintain and assure the integrity of pressure containment systems and therefore play an important role in the overall integrity of operating facilities.

Using pre-qualified service providers and manufacturers local to customer, SRJ is geolocation-flexible and able to deliver a range of high quality, agile and cost-conscious solutions globally.

Head Office

Ph: +44 (0) 1534 626 818

Le Quai House, Le Quai D'Auvergne,
St Helier, Jersey JE2 3TN

Australia

Ph: +61 8 9482 0500

Level 4, 225 St Georges Tce, Perth
Western Australia 6000

UK

Ph: +44 (0) 2382 549 818

U2, Waterside House, Port Hamble
Satchell Lane, Hamble, Southampton SO31