

MARKET UPDATE

HIGHLIGHTS:

- GenusPlus awarded significant renewable energy contract for battery storage with a value of circa \$50 million with NHOA Australia
- The project is a 200MWh battery storage facility
- The contract is scheduled to commence immediately and be completed by the end of 2022
- The project demonstrates our ability to leverage our transmission & distribution market position and capability in the renewable energy sector

National essential power and communications infrastructure provider GenusPlus Group Ltd (ASX: GNP) (**GenusPlus**, or the **Company**) today announced it has secured a \$50 million contract with NHOA Australia (a subsidiary of NHOA S.A.) for the engineering, procurement, construction and commissioning of a new 200MWh Battery Energy Storage System (BESS).

The contract is scheduled to commence immediately and be completed by the end of calendar year 2022 with a peak manning capacity of 100 direct personnel.

GenusPlus' Managing Director, David Riches, said "We look forward to working collaboratively with NHOA as we expand our capability in the growing renewable energy sector with this significant project. We believe that our transmission & distribution market position and capability can be leveraged to become a leader in the construction and integration of renewables."

The Board of the Company has authorised the release of this announcement to the market.

For more information:

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ABOUT GENUSPLUS

GenusPlus Group Ltd is an end-to-end specialist service provider for essential power and communications infrastructure. GenusPlus provides an integrated service offering to its customers in the resources, power, utilities and communications sectors across Australia. For further information, go to www.genusplusgroup.com.au

ABOUT NHOA

NHOA (formerly Engie EPS) develops technologies enabling the global transition towards clean energy and sustainable mobility, shaping the future of a next generation living in harmony with our planet.

Listed on Euronext Paris regulated market (NHOA.PA), NHOA forms part of the CAC[®] Mid & Small and CAC[®] All-Tradable financial indices. Its registered office is in Paris, with research, development and production located in Italy. For further information, go to www.nhoa.energy.