

New contracts secured totalling ~\$140.0m and increase in FY2022 revenue guidance of 15% to \$180.0m

New contracts secured in the resources, gas and electrical infrastructure sectors for engineering, construction, manufacturing and maintenance works totalling ~ \$140.0m

KEY HIGHLIGHTS

- ▶ **New project awards totalling circa \$140.0m**
- ▶ **Increase in FY2022 revenue guidance of 15% to \$180.0m**
- ▶ **Contract secured for the engineering, procurement and construction of a 40 megalitre Saline Water Reverse Osmosis plant for an iron ore producer**
- ▶ **Contract secured for the construction and modular assembly of pipe rack modules for a lithium producer**

Perth-based engineering and construction provider Aerison Group Ltd (**ASX:AE1**) (“**Aerison**”, or the “**Company**”) is pleased to announce it has secured several new engineering, procurement, fabrication, construction and shutdown contracts valued at approximately \$140.0 million in total. The Company continues to focus on industry diversification with contract wins across the Oil and Gas, Iron Ore, Nickel Processing, Lithium, Chemical and Electrical Infrastructure sectors.

Engineering, fabrication and construction contract awards will commence immediately and are scheduled for completion in 2022, and include the following:

- Engineering, procurement and construction of a 40 megalitre Saline Water Reverse Osmosis plant located in the Pilbara region of Western Australia (iron ore)
- Construction and modular assembly of pipe rack modules for a minerals processing facility (lithium)
- Design, fabrication, assembly and testing of two 132kV Electrical E-Houses located on Barrow Island in the northwest of Western Australia (oil and gas)
- Design, construction and installation of a Gold Room fume extraction system located in Kalgoorlie, Western Australia (gold)
- Design, construction and installation of an Electrical Bulk Liquid Berth Substation (Port Facility)
- Design and construction of a Compressor Station Switchroom located in the northern gold fields (oil and gas)
- Design, construction and installation of a Battery Energy Storage System located in Northern Queensland (alumina)

In addition to the above projects, Aerison has secured a new 3-year shutdown maintenance support services agreement for an iron ore producer.

Aerison Group Managing Director and CEO, Giuseppe Leone commented: *“These new contracts expand our existing customer base and significantly increase our revenue forecast for FY22 as we continue to demonstrate the Company’s solid track record of delivering for our customers. As the Company continues to grow, we look forward to building our valued long term customer relationships into 2023 and will actively target new customers by providing a quality turnkey service.”*

This announcement was authorised for release to the ASX by the Board of Aerison Group Ltd.

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About Aerison

Aerison Group Ltd (ASX:AE1) Aerison is a multi-discipline engineering design and construction company self-performing multi-disciplined EPC, engineering and design, construction and maintenance services to various industries and clients across Australia. Aerison is also recognised as ESG industry leaders for its specialist expertise in environmental services and social governance, including emission mitigation performance studies, compliance testing and custom designed and build solutions engineered to reduce the impact of industry on the environment. The success of Aerison has been built on its ability to provide a quality turnkey service, and this is only possible by having in-house engineering and design, procurement, project management, manufacturing, construction, mechanical installation, and commissioning capabilities. Safety, quality, and schedule are our key drivers.

Please visit www.aerison.com for further information.