



FBR signs multi-home Wall as a Service™ contract

Tuesday, 5 October 2021 – Robotic technology company **FBR Limited** ('FBR' or 'the Company') is pleased to advise that the Company has entered into its first multi-home Wall as a Service™ contract to supply Wall as a Service™ to a third-party residential property developer using the Hadrian X® construction robot.

The contract pertains to a development site in St James, Western Australia, under which FBR will construct the slab, footings, structural walls, second storey slab and roof trusses for eight two-storey townhouses.

Work on the \$5 million project will start as soon as practicable after all necessary approvals have been granted, and will be completed at commercial rates with the Wall as a Service™ contract value in excess of \$0.5 million.

FBR's Managing Director & Chief Executive Officer, Mike Pivac: "We are pleased to be adding this large project to our pipeline of work, having spent the past 12 months introducing the Hadrian X® into the real-world building environment to validate our game-changing technology with some prominent Western Australian builders. Now that we have demonstrated all the benefits the Hadrian X® provides, we are now going to ramp up the utilisation of our technology, while continuing the development work at our R&D facility."

FBR will also complete the walls of the second of five house structures in Wellard shortly.

This announcement has been authorised for release to the ASX by the FBR Board of Directors.

Ends

For more information please contact:

FBR Limited

Kiel Chivers
Manager Corporate Services
T: +61 8 9380 0240
kiel.chivers@fbr.com.au

For media:

Jean Perkins
Cannings Purple
T: +61 (0)438 886 954
jperkins@canningspurple.com.au

About FBR Limited

FBR Limited (ASX: FBR) designs, develops and builds dynamically stabilised robots to address global needs. These robots are designed to work outdoors using the company's core Dynamic Stabilisation Technology® (DST®). FBR is commercialising products for the construction sector together with DST®-enabled solutions for other industries.

The first application of DST® is the Hadrian X®, a bricklaying robot that builds structural walls faster, safer, more accurately and with less wastage than traditional manual methods. The Hadrian X® provides Wall as a Service®, FBR's unique commercial offering, to builders on demand.

To learn more please visit www.fbr.com.au

