

**ASX Announcement**

5 October 2021

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## Result of SPP and Allotment of Placement Tranche 2 Shares

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Peak Resources Limited (ASX: **PEK**) (“**Peak**” or the “**Company**”) is pleased to advise that the Share Purchase Plan (SPP) closed on Friday, 1 October 2021, with applications totalling \$1,675,310 for the purchase of 18,614,511 Shares in the Company.

The SPP provided eligible shareholders the opportunity to purchase up to \$30,000 worth of Shares in the Company at \$0.09 per share, the same price as the Company’s two-tranche placement (Placement) announced on 6 August 2021 with the SPP.

The SPP was approved by the Company’s shareholders at the General Meeting held on 28 September 2021. Also approved at that General Meeting was Tranche 2 of the Placement (106,481,442 Shares at 9 cents to raise \$9,583,330 before costs).

The Tranche 2 Placement Shares were issued on Monday, 4 October 2021.

The issue of the SPP Shares will occur on 8 October 2021.

The Placement and SPP has raised \$31,675,310 in total (before costs) for use in progressing pre-development activities for the Ngualla Rare Earths and Teesside Refinery Projects (including offtake and financing arrangements), to expand the Company’s technical and marketing team, and to repay the ANRF Royalty Facility.

This announcement is authorised for release by the Managing Director.

For further information please contact:

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