



ASX Announcement
5 October 2021

Norseman Gold Project Approvals Update

Pantoro Limited (**ASX:PNR**) (**Pantoro**) is pleased to provide an update on the Norseman Gold Project (Pantoro 50%) approvals process.

Key Outcomes

- The Norseman Gold Project was referred to the Environmental Protection Agency (EPA) by a third party in March 2021. On 20 September 2021, the EPA published its decision not to assess the Norseman Gold Project.
- The EPA appeals period for that decision has now expired and the EPA Office of the Appeals Convener has advised no appeals have been received. The EPA assessment process has now closed.
- The Mining Proposal submitted to the Department of Industry and Regulation (DMIRS) was approved by DMIRS on 29 September 2021.
- Draft licence conditions for the Works Approval submitted to the Department of Water and Environmental Regulation (DWER) have been received. Pantoro is not aware of any factors which would prevent issue of the final licence in the very near term.
- No other approvals are required for the commencement of construction.
- GR Engineering has confirmed that they are ready for immediate mobilisation to site, with some pre-works personnel already in Norseman.

Commenting on the approvals, Managing Director Paul Cmrlec said:

“We are delighted that we have reached the end of the approvals process for the Norseman Gold Project. The approvals process has been frustrating for the company and its stakeholders, particularly when considering the long mining history at the site.

The procurement of processing plant components has continued throughout the approvals period as planned, eliminating delivery risk from the project critical path. This should ultimately result in a shortened construction period.

We thank our shareholders and other stakeholders for their patience during this time and look forward to delivering long term value in the ensuing period.”

Enquiries

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This announcement was authorised for release by Paul Cmrlec, Managing Director.

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