

## ISSUE OF UNLISTED OPTIONS

Further to the Appendix 3G, issued 5 October 2021, regarding the issue of 15,250,000 Unlisted Options under the Company's approved Long-Term Incentive Plan, the Company wishes to provide the following table which outlines the number of Unlisted Options to be issued, and vesting conditions of each tranche.

Tranche	Vesting conditions	Exercise period / Expiry	Expiry Years (from date of issue)	Exercise Price	NUMBER OF SECURITIES				
					CEO	CFO	Head of Exploration (WA)	Head of Exploration (QLD)	Employee
1	Employed 12 months post issue	24 months after vesting or at cessation of employment	3	\$ 0.10	3,000,000	1,000,000	500,000	500,000	250,000
2	Employed 24 months post issue	24 months after vesting or at cessation of employment	4	\$ 0.10	3,000,000	1,000,000	500,000	500,000	-
3	Employed 36 months post issue	24 months after vesting or at cessation of employment	5	\$ 0.10	3,000,000	1,000,000	500,000	500,000	-
					<b>9,000,000</b>	<b>3,000,000</b>	<b>1,500,000</b>	<b>1,500,000</b>	<b>250,000</b>

This announcement is authorised by the Company Secretary on behalf of the Board of GSN.