

ASX Announcement: 6 October 2021

Exercise Price of Options

DiscovEx Resources Limited (**Company or DiscovEx**) is holding its 2021 Annual General Meeting at 10.00am tomorrow. At the meeting, Shareholders are considering the approval of options with the exercise price being equal to:

- (i) Tranche 1: 145% of the VWAP of Shares traded on ASX for the 5 trading days up to and including the day prior to the Meeting;
- (ii) Tranche 2: 190% of the VWAP of Shares traded on ASX for the 5 trading days up to and including the day prior to the Meeting.

The Company advises that based on the previous 5 days VWAP for the Company's Shares the exercise price of the options will be \$0.00725 and \$0.0095 for Tranche 1 and Tranche 2 respectively.

Authorised for release by and investor enquiries to: **Toby Wellman Managing Director**T: 08 9380 9440

For and on behalf of DISCOVEX RESOURCES LIMITED