

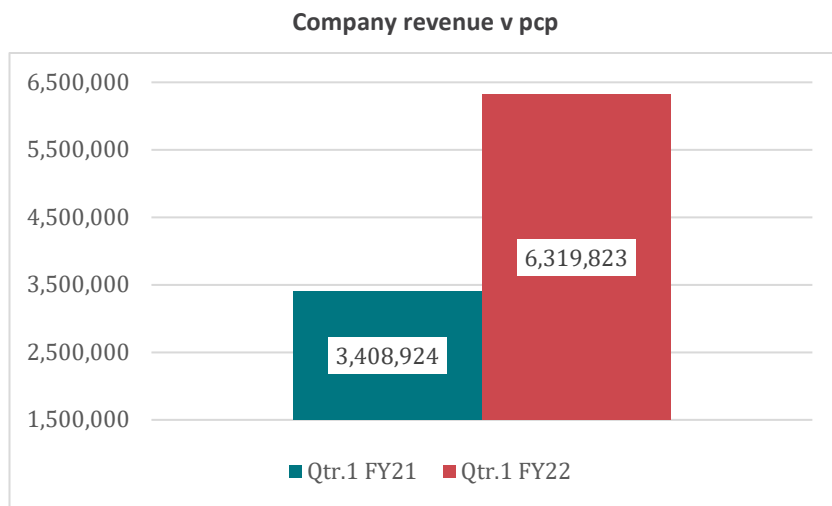
CV CHECK GROUP – Q1 UPDATE (FLASH RESULTS)

Highlights

- CV Check Group record revenue of \$6.3m (85.4% up on pcp)
- Cash at hand of \$12.3m and no external financing

CV Check Ltd (ASX:CV1) (**Company**) is pleased to provide this market update including its flash financial figures for the quarter ended September 2021 and report on its current activities.

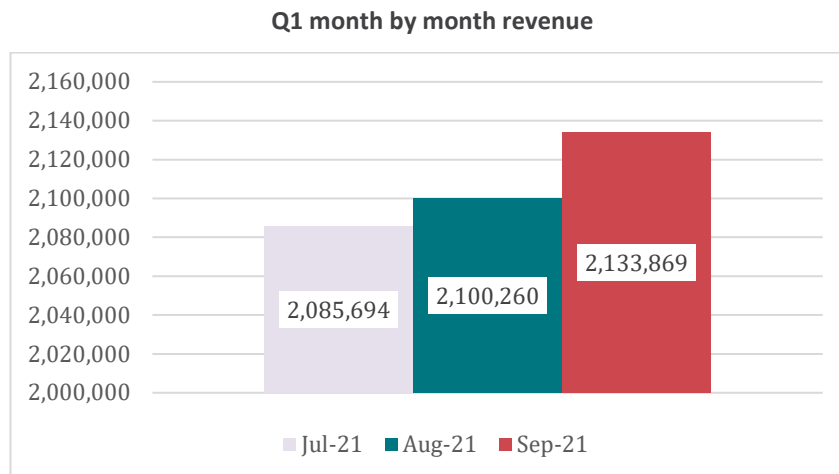
Record revenue for quarter



CV Check Group revenues for Q1 of FY2022 were \$6.3m (up 85.4% on pcp), a figure that is marginally greater than Q4 of FY21, which set the Company's previous record for a quarter.

Consolidated revenue includes \$0.6m (9.4%) committed (SaaS) revenue in the form of licence and consulting fees, also a marginal improvement on the preceding quarter.

CVCheck, the leading brand in the on-line verification market, has continued to deliver sustainable growth despite a slowing market under repeated and extended lockdowns in the most populous states, evidence of the successful shift in strategy to a B2B focus.





The group closed the month with \$12.3m in cash, and no external financing.

Appointment of CFOO

The Company is pleased to announce that, with effect from 1 October 2021, Jason Margach has been appointed as Chief Financial & Operating Officer. Jason has extensive experience in finance and operations both in Australia and overseas. He holds a Bachelor of Accounting Sciences, completed Commercial Articles with Price Waterhouse Coopers and obtained a Master of Business Administration in 2016. Jason has been a member of CVCheck’s executive team since February 2020.

CV Check Chief Executive Officer, Michael Ivanchenko, commented, “This is yet another great result from the strong core business. Work is progressing well on consolidating technology features to reduce cost to serve and open opportunities to improve quality revenue. I look forward to sharing plans for product development and feature enhancement in coming months.”

-ENDS-

Released with authority of CV1’s Disclosure Committee.

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About CV Check Limited: a listed public company quoted under the ticker CV1 on the Australian Securities Exchange (ASX), CV1 is an expanding business that has grown organically through the provision of its credential verification products to employers, industry associations and individuals via its world class proprietary online platform CVCheck.com. Following the recent acquisition of Bright People Technologies, CV1 also provides SaaS-based workforce management and compliance technology systems through the brand Cited. The combined businesses offer credentials-based workforce management and compliance solutions to enterprises globally. CV1 is now poised to become a player in the multi-billion dollar global Reg Tech marketplace.