



7 October 2021

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UPDATE - DRILLING PROGRAMME - NXUU POLYMETALLIC DEPOSIT BOTSWANA

On 28 September 2021, the Company released an announcement confirming that a drill rig had arrived on site and that drilling would commence at the Nxuu Deposit once the drill crew returned from Botswana's Independence day celebrations.

The drilling contractor has now confirmed that the drilling crew commenced mobilisation from Gaborone in eastern Botswana yesterday. It is expected that the crew should arrive on site later today.

For details of the proposed drilling programme at the polymetallic Zn/Pb/Ag/V/Ge Nxuu Deposit, please refer to the announcement released to the market on 30 August 2021.

Once this drilling programme is complete, it is expected that an Indicated/Measured resource, compliant with the 2012 JORC Code, should be able to be estimated for the Nxuu Deposit. From there the Company is planning to conduct confirmatory metallurgical test work, leading to a Pre-feasibility study.

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