



Announcement Summary

Entity name

WIDGIE NICKEL LIMITED

Date of this announcement

Thursday October 07, 2021

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|-------------------------------------|-------------------------------------------------------------|-------------------|
| New class - code to be confirmed | Unlisted Employee Incentive Options | 400,000 | 07/10/2021 |
| New class - code to be confirmed | Unlisted Employee Incentive Options | 400,000 | 07/10/2021 |
| New class - code to be confirmed | Unlisted Employee Incentive Options | 400,000 | 07/10/2021 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WIDGIE NICKEL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

77648687094

1.3 ASX issuer code

WIN

1.4 The announcement is

New announcement

1.5 Date of this announcement

7/10/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Employee Incentive Options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

7/10/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.widgienickel.com.au/site/PDF/6338e4fe-da2f-4aa8-ad75-e9eeac89c914/EquityIncentivePlan>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.20000000

Expiry date

22/9/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

WIN ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

400,000 Options have an exercise price of \$0.20 each and will vest 6 months from the issue date, subject to continued service with the Company at the time of vesting

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

400,000

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Employee Incentive Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

7/10/2021

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.widgienickel.com.au/site/PDF/6338e4fe-da2f-4aa8-ad75-e9eeac89c914/EquityIncentivePlan>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.30000000

Expiry date

22/9/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

**Description**

WIN ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

400,000 Options have an exercise price of \$0.30 each and will vest 18 months from the Company's official listing on the Australian Securities Exchange (ASX) and quotation of all of the Shares in the Company on ASX, being 22 September 2021 (Listing), subject to continued service with the Company at the time of vesting

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

400,000

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Employee Incentive Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

7/10/2021

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

<https://www.widgienickel.com.au/site/PDF/6338e4fe-da2f-4aa8-ad75-e9eeac89c914/EquityIncentivePlan>



Options Details

| +Security currency | Exercise price | Expiry date |
|---------------------------|-----------------------|--------------------|
| AUD - Australian Dollar | AUD 0.40000000 | 22/9/2024 |

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

WIN ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

400,000 Options have an exercise price of \$0.40 each and will vest 30 months after Listing, subject to continued service with the Company at the time of vesting

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

400,000



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|-------------------------------------------|---------------------------------------------|
| WIN : ORDINARY FULLY PAID | 250,000,000 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------------------------------------------|---------------------------------------------|
| WINAD : OPTION EXPIRING 22-SEP-2024 RESTRICTED | 500,000 |
| WINAA : ORDINARY FULLY PAID RESTRICTED | 125,000 |
| WINAE : OPTION EXPIRING 22-SEP-2024 RESTRICTED | 2,000,000 |
| WINAF : OPTION EXPIRING 22-SEP-2024 RESTRICTED | 2,000,000 |
| WINAG : OPTION EXPIRING 22-SEP-2024 RESTRICTED | 4,000,000 |
| WINAB : OPTION EXPIRING 22-SEP-2024 RESTRICTED | 500,000 |
| WINAC : OPTION EXPIRING 22-SEP-2024 RESTRICTED | 500,000 |
| New class - code to be confirmed : Unlisted Employee Incentive Options | 400,000 |
| New class - code to be confirmed : Unlisted Employee Incentive Options | 400,000 |
| New class - code to be confirmed : Unlisted Employee Incentive Options | 400,000 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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