

8 October 2021

The Company Announcements Officer  
The Australian Securities Exchange  
Level 40, 152-158 St Georges Terrace  
Perth WA 6000

### **Rights Issue - Update**

Nex Metals Explorations Ltd (Nex or the Company) announced on 29 September 2021 a 1 for 3 rights issue to its Shareholders.

Subsequently Metalicity Ltd (ASX:MCT) lodged an application with the Takeovers Panel seeking to prohibit Nex from proceeding with the rights issue.

The Takeovers Panel has not yet decided or heard the case.

The Company will inform the market of the dates or otherwise of the Rights Issue once the Panel has made its determination.

This announcement is approved by authority of the Managing Director, Kenneth Allen.

Yours Faithfully



Kenneth M Allen