

8th October 2021



Corporate Details

Zenith Minerals Limited (ASX:ZNC)

ABN: 96 119 397 938

Issued Shares	323.1M
Unlisted options	15.7M
Mkt. Cap. (\$0.22)	A\$71.1M
Cash (5-Aug-21)	A\$7.5M
Investments (9-Sep-21)	A\$6.3M
Debt	Nil

Directors

Peter Bird	Exec Chair
Michael Clifford	Director-CEO
Stan Macdonald	Non-Exec Director
Julian Goldsworthy	Non-Exec Director
Graham Riley	Non-Exec Director
Nicholas Ong	Co Sec
Nick Bishop	CFO

Major Shareholders

Directors	6.3%
HSBC Custody. Nom.	9.8%
Citicorp Nom	7.6%
BNP Paribas. Nom.	6.5%
Granich	3.8%

Our Vision

Zenith has a vision to build a gold and base metals business with a team of proven project finders.

Focus is on 100% owned Zenith projects, whilst partners progress multiple additional opportunities using partner funds.

Contact Us

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DATE OF AGM AND CLOSING DATE FOR DIRECTOR NOMINATIONS

In accordance with ASX Listing Rule 3.13.1, Zenith Minerals Limited (ASX: ZNC) ("Company"), advises that its next Annual General Meeting ("AGM") will be held on Tuesday, 30 November 2021. An election of directors will be held at this AGM pursuant to ASX Listing Rule 14.5. Details of the Director's to be elected will be included in the forthcoming Notice of AGM.

The Closing Date for receipt of nominations for the position of Director is Tuesday, 12 October 2021. Any nominations must be received in writing no later than 5.00pm (Australian Western Standard Time) on this date at the Company's Registered Office.

The Company notes that the deadline for nominations for the position of Director is separate to voting on Director elections. Details of the Director's to be elected will be provided in the Company's Notice of AGM in due course.

Authorised for release by the Zenith Minerals Limited Board of Directors – 8th October 2021

For further information contact Zenith Minerals Limited:

Directors Michael Clifford or Peter Bird
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Phone +61 8 9226 1110

Competent Persons Statement

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Michael Clifford, who is a Member of the Australian Institute of Geoscientists and an employee of Zenith Minerals Limited. Mr Clifford has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Clifford consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Zenith Minerals Limited (ASX:ZNC)

Zenith has a vision to build a gold and base metals business with a team of proven project finders. Focus is on 100% owned Zenith projects, whilst partners progress multiple additional opportunities using third party funds.

Zenith is continuing to focus on its core Australian gold and copper projects including:

Earaheedy

Zinc

**Western
Australia**

25% free carry to BFS

New major zinc discovery to be fast tracked with extensive accelerated exploration program underpinned by a recent \$40M capital raising by partner Rumble Resources Limited (ASX:RTR) (ASX Releases 28-Apr-21, 2-Jun-21, 8-Jun-21).

Develin Creek

Copper - Zinc

Queensland

100% Owned

Inferred Mineral Resource 2.57Mt @ 1.76% Cu, 2.01% Zn, 0.24% Au & 9.6g/t Ag (ASX Release 15-Feb-15). Testing 8 targets with multi-rig drill campaign.

Sulphide City (ASX Release 5-Jul-21).

34m @ 3.5% Cu+Zn
incl 10m @ 6.0% Cu+Zn

29m @ 3.5% Cu+Zn
incl 12.3m @ 6.7% Cu+Zn

Red Mountain

Gold

Queensland

100% Owned

Drilling is following-up the high-grade near surface gold and silver intersected in the maiden & subsequent drill programs (ASX Releases 3-Aug-20 & 13-Oct-20, 9-Nov-20, 21-Jan-21).

Results incl:

13m @ 8.0 g/t Au
5m @ 10.4 g/t Au

15m @ 3.5 g/t Au
12m @ 4.9 g/t Au

Split Rocks

Gold

**Western
Australia**

100% Owned

Zenith drilling returned - high-grade near surface gold mineralisation at multiple targets (ASX Release 5-Aug-20, 2-Sep-20, 19-Oct-20, 28-Oct-20, 15-Jan-21, 11-Mar-21, 21-Apr-21, 24-Jun-21). Results include:

Dulcie North
Dulcie Laterite Pit

32m @ 9.4 g/t Au, incl 9m @ 31.4 g/t Au
2m @ 14.5 g/t Au
14m @ 3.5 g/t Au

16m @ 1.3 g/t Au
18m @ 2.0 g/t Au

Estrella
Dulcie Far North
Water Bore
Scotts Grey

2m @ 9.8 g/t Au
5m @ 5.6 g/t Au
3m @ 6.6 g/t Au
8m @ 4.1 g/t Au

3m @ 70 g/t Au
4m @ 4.8 g/t Au

Jackadgery

Gold

New South Wales

Option to 90%

Historic trenching returned 160m @ 1.2 g/t Au. No drilling to date. Zenith planning maiden drill test (ASX Release 10-Sep-20).

Investments



43.9M shares in Bradda Head Holdings Limited (AIM)



3M shares in Rumble Resources Limited (ASX:RTR)



2.5M shares in American Rare Earths (ASX:ARR)



0.5M shares in Nickel-X Limited (ASX:NKL)