605

Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Sandfire Resources Limited 105 154 185 1. Details of substantial holder (1) Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A) N/A The holder ceased to be a substantial holder on The previous notice was given to the company on The previous notice was dated 7 September 2021 2. Changes in relevant interests Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting september 2021 Date of Person whose change in the nature of consideration provided in the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows: Date of Person whose relevant interest change (4) given in relation securities affected schanged See Annexure A Vanguard Group now holds 4.821% of voting power of voting power of voting power. S. Changes in association N/A N/A N/A N/A N/A N/A N/A N/	ACN/ARSN 1. Details of s Name ACN/ARSN (if a The holder ceasubstantial ho The previous r The previous r Changes in Particulars of company or so	substantial hor f applicable) eased to be a older on notice was gi notice was da relevant inte f each change scheme, since	iven to the company on ated erests at in, or change in the nathe substantial holder w	Vanguard Group listed in Annexur N/A	(The Vanguard Group, Inde A) 5 October 2021 7 September 2021 7 September 2021 ant interest (2) of the sure to give a substantial hole	ıbstantial holder or Iding notice to the co	an associate (3) in voting
Name Address Name Address	1. Details of s Name ACN/ARSN (if a Substantial ho The previous of The previous of The previous of The previous of Changes in Particulars of Company or so	f applicable) eased to be a older on notice was git notice was data relevant inte	iven to the company on ated erests e in, or change in the nathe substantial holder w	Vanguard Group listed in Annexur N/A	5 October 2021 7 September 2021 7 September 2021 ant interest (2) of the su to give a substantial hole	ıbstantial holder or Iding notice to the co	an associate (3) in voting
Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those isted in Annexure A) N/A The holder ceased to be a substantial holder on The previous notice was given to the company on The previous notice was dated 7 September 2021 2. Changes in relevant interests Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting september 2021 Date of Person whose change in Nature of Consideration given in relation securities affected See Annexure A See Annexure A Nature of Consideration given in relation securities affected with to change (5) affected working power Nature of Consideration given in relation securities affected working power No holds 4.821% of voting power Nature of See Annexure A Name and ACN/ARSN (if applicable) Nature of association N/A Nature of association N/A Nature of association N/A NATURE of Address Nature of association N/A NATURE of Address	Name ACN/ARSN (if a substantial ho The previous rather previou	f applicable) eased to be a older on notice was git notice was data relevant inte	iven to the company on ated erests at the substantial holder we have a person whose	ture of, a releva	5 October 2021 7 September 2021 7 September 2021 ant interest (2) of the su to give a substantial hole	ıbstantial holder or Iding notice to the co	an associate (3) in voting
Isted in Annexure A) N/A The holder ceased to be a substantial holder on The previous notice was given to the company on The previous notice was given to the company on The previous notice was dated 7 September 2021 2. Changes in relevant interests Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting secondary or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows: Date of Person whose relevant interest change (4) given in relation given in relation to change (5) See Annexure A Vanguard Group now holds 4.821% of voting power 3. Changes in association The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the nodder in relation to voting interests in the company or scheme are as follows: Name and ACN/ARSN (if applicable) Nature of association N/A N/A N/A Addresses The addresses of persons named in this form are as follows:	ACN/ARSN (if a The holder cea substantial ho The previous r The previous r 2. Changes in Particulars of company or so	eased to be a older on notice was gi notice was da relevant inte	erests a in, or change in the nathe substantial holder w	ture of, a releva	5 October 2021 7 September 2021 7 September 2021 ant interest (2) of the su to give a substantial hole	ıbstantial holder or Iding notice to the co	an associate (3) in voting
The holder ceased to be a substantial holder on The previous notice was given to the company on The previous notice was given to the company on The previous notice was dated Changes in relevant interests Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting st company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows: Date of Person whose change (4) Representation provided affected substantial holder was last required to give a substantial holding notice to the company or scheme are as follows: Class (6) and number of ending affected substantial holding notice to the company or scheme are as follows: Person whose change (4) given in relation scorifies affected substantial holding notice to the company or scheme are as follows: See Annexure A Vanguard Group now holds 4.821% of voting power 3. Changes in association The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the holder in relation to voting interests in the company or scheme are as follows: Name and ACN/ARSN (if applicable) Nature of association N/A N/A N/A N/A N/A N/A N/A N/A	The holder ceasubstantial ho The previous r The previous r 2. Changes in Particulars of company or so	eased to be a older on notice was gi notice was da relevant inte	e in, or change in the nathe substantial holder w	ture of, a releva	5 October 2021 7 September 2021 7 September 2021 ant interest (2) of the su to give a substantial hole	Iding notice to the co	
The previous notice was given to the company on 7 September 2021 The previous notice was dated 7 September 2021 2. Changes in relevant interests Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting secompany or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows: Date of	substantial ho The previous r The previous r 2. Changes in Particulars of company or so	older on notice was gi notice was da relevant inte f each change scheme, since	eriests e in, or change in the nathe substantial holder w Person whose	as last required	7 September 2021 7 September 2021 ant interest (2) of the su to give a substantial hole	Iding notice to the co	
The previous notice was given to the company on 7 September 2021 The previous notice was dated 7 September 2021 2. Changes in relevant interests Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting secompany or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows: Date of	substantial ho The previous r The previous r 2. Changes in Particulars of company or so	older on notice was gi notice was da relevant inte f each change scheme, since	eriests e in, or change in the nathe substantial holder w Person whose	as last required	7 September 2021 7 September 2021 ant interest (2) of the su to give a substantial hole	Iding notice to the co	
The previous notice was dated 7 September 2021 2. Changes in relevant interests Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting secompany or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows: Date of Person whose Nature of Consideration Given in relation Securities Person's votes affected	The previous r	notice was da n relevant inte f each change scheme, since	eriests e in, or change in the nathe substantial holder w Person whose	as last required	7 September 2021 ant interest (2) of the su to give a substantial ho	Iding notice to the co	
Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting sompany or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows: Date of	2. Changes in Particulars of company or so	f each change scheme, since	e in, or change in the na the substantial holder w	as last required	ant interest (2) of the su to give a substantial ho	Iding notice to the co	
Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting secompany or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows: Date of	Particulars of company or so	f each change scheme, since Date of	e in, or change in the na the substantial holder w Person whose	as last required	to give a substantial ho	Iding notice to the co	
Date of Person whose relevant interest change (4) Person in relation provided (5) Person's votes affected affected affected voting power. See Annexure A Vanguard Group now holds 4.821% of voting power. The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the persons who have become associates in the company or scheme are as follows: Name and ACN/ARSN (if applicable) Nature of association N/A N/A Addresse Name Address Address Name Address	company or so	Scheme, since	the substantial holder w	as last required	to give a substantial ho	Iding notice to the co	
See Annexure A Vanguard Group now holds 4.821% of voting power Changes in association The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, tolder in relation to voting interests in the company or scheme are as follows: Name and ACN/ARSN (if applicable) Nature of association N/A N/A Addresses The addresses of persons named in this form are as follows: Name Address			changed	change (4)	given in relation	number of securities	
The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the nolder in relation to voting interests in the company or scheme are as follows: Name and ACN/ARSN (if applicable) Nature of association N/A N/A N/A		See Annexur	re A		, , ,		now holds 4.821% of
N/A N/A N/A N/A N/A N/A N/A N/A N	The persons volder in rela	who have be ation to votin	ng interests in the comp	any or scheme	e are as follows:	anged the nature of	their association (7) with
The addresses of persons named in this form are as follows: Name			SN/ARSN (IT applicable)		sociation		
			named in this form are as	s follows:			
Vanguard Group P.O. Box 2600, V26 Valley Forge, PA 19482 USA							
		Vanguard Gr	oup	P.O. Box 2600	, V2 <mark>6 Valley Forge, PA 19</mark>	9482 USA	
	Signature						
Signature	_		print name	Shawn Acker		capacity	Compliance Manager
Signature print name Shawn Acker capacity Compliance Manager				06	2		
			•	JAGON AG	OL .	date	8 October 2021

605 15 July 2001

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Sandfire Resources Limited 105 154 185 To Company

ACN/ARSN

Substantial Holder Name

Vanguard Group N/A

ACN/ARSN

			Consideration			
			given in relation		Number of securities	Person's votes
Date of change	Person whose relevant interest changed	Nature of Change(6)	to change(7)	Class	affected	affected
24-Sep-2021	The Vanguard Group, Inc.	BUY	5.40	Ordinary	63,961	63,961
24-Sep-2021	The Vanguard Group, Inc.	BUY	5.40	Ordinary	720,449	720,449
24-Sep-2021	The Vanguard Group, Inc.	BUY	5.40	Ordinary	1,105,380	1,105,380
24-Sep-2021	The Vanguard Group, Inc.	BUY	5.40	Ordinary	180,602	180,602
24-Sep-2021	The Vanguard Group, Inc.	BUY	5.40	Ordinary	2,370,790	2,370,790
24-Sep-2021	The Vanguard Group, Inc.	BUY	5.40	Ordinary	7,623	7,623
24-Sep-2021	The Vanguard Group, Inc.	BUY	5.40	Ordinary	771,678	771,678
24-Sep-2021	The Vanguard Group, Inc.	BUY	5.40	Ordinary	81,004	81,004
24-Sep-2021	The Vanguard Group, Inc.	BUY	5.40	Ordinary	69,218	69,218
24-Sep-2021	The Vanguard Group, Inc.	BUY	5.40	Ordinary	19,144	19,144
24-Sep-2021	The Vanguard Group, Inc.	BUY	5.40	Ordinary	8,884	8,884
24-Sep-2021	The Vanguard Group, Inc.	BUY	5.40	Ordinary	265	265
28-Sep-2021	The Vanguard Group, Inc.	BUY	5.37	Ordinary	102,032	102,032
5-Oct-2021	The Vanguard Group, Inc.	BUY	5.40	Ordinary	230	230
5-Oct-2021	The Vanguard Group, Inc.	BUY	5.40	Ordinary	1,690	1,690
5-Oct-2021	The Vanguard Group, Inc.	BUY	5.40	Ordinary	16,555	16,555
5-Oct-2021	The Vanguard Group, Inc.	BUY	5.40	Ordinary	1,727	1,727
3-Sep-2021	Vanguard Investments Australia Ltd.	BUY	6.92	Ordinary	628	628
7-Sep-2021	Vanguard Investments Australia Ltd.	BUY	6.68	Ordinary	2,460	2,460
17-Sep-2021	Vanguard Investments Australia Ltd.	BUY	6.25	Ordinary	1,848	1,848
17-Sep-2021	Vanguard Investments Australia Ltd.	BUY	6.25	Ordinary	632	632
20-Sep-2021	Vanguard Investments Australia Ltd.	BUY	5.98	Ordinary	588	588
22-Sep-2021	Vanguard Investments Australia Ltd.	BUY	6.22	Ordinary	294	294
24-Sep-2021	Vanguard Investments Australia Ltd.	BUY	5.40	Ordinary	23,137	23,137
24-Sep-2021	Vanguard Investments Australia Ltd.	BUY	5.40	Ordinary	83,657	83,657
24-Sep-2021	Vanguard Investments Australia Ltd.	BUY	5.40	Ordinary	16,116	16,116
24-Sep-2021	Vanguard Investments Australia Ltd.	BUY	5.40	Ordinary	58,270	58,270
24-Sep-2021	Vanguard Investments Australia Ltd.	BUY	5.40	Ordinary	234,785	234,785
24-Sep-2021	Vanguard Investments Australia Ltd.	BUY	5.40	Ordinary	848,920	848,920
24-Sep-2021	Vanguard Investments Australia Ltd.	BUY	5.40	Ordinary	613,435	613,435
24-Sep-2021	Vanguard Investments Australia Ltd.	BUY	5.40	Ordinary	427,692	427,692
27-Sep-2021	Vanguard Investments Australia Ltd.	BUY	5.41	Ordinary	2,940	2,940
1-Oct-2021	Vanguard Investments Australia Ltd.	BUY	5.27	Ordinary	1,455	1,455
1-Oct-2021	Vanguard Investments Australia Ltd.	BUY	5.27	Ordinary	1,164	1,164
5-Oct-2021	Vanguard Investments Australia Ltd.	CORPORATE ACTION	5.40	Ordinary	90,888	90,888
5-Oct-2021	Vanguard Investments Australia Ltd.	BUY	5.20	Ordinary	4,920	4,920
5-Oct-2021	Vanguard Investments Australia Ltd.	CORPORATE ACTION	5.40	Ordinary	3,301	3,301
5-Oct-2021	Vanguard Investments Australia Ltd.	BUY	5.20	Ordinary	2,328	2,328

This is Annexure A of 1 page referred to in Form 605, Notice of ceasing to be a substantial holder.

Signature:

Name: Shawn Acker

Capacity: Compliance Manager

Date: 8 October 2021