

11th October 2021

ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED
(ASX, NZX: NTL, NTLOB)
FOR IMMEDIATE RELEASE

Shareholder Update

New Talisman Gold Mines Ltd announces it has elected Independent director John Upperton to the Chair of the Board.

The Company further announces the appointment of new Independent Director Calum Kerr McKenzie MBA, a large scale and successful farmer in Northland. Mr McKenzie, having observed the sentiment of the recent ASM, and the turbulent week the Company has just experienced, has accepted this appointment on an interim basis to bring stability to the Company.

The Board would like to acknowledge the professionalism of departing Company Secretary Jane Bell, who has agreed to assist in transitioning the role to a successor. Ms Bell has performed above the Call of Duty in the circumstances and the Chair thanks her for her efforts.

The Board looks forward to rebuilding its skills base and will be looking to appoint further Directors in the coming weeks.

Front and centre for the Board is the sentiment expressed by shareholders at the recent ASM.

The Board notes the stability in the Company share price in the last few trading days, despite the turbulent week the Board has experienced. A message has been sent by the Company's owners. Shareholders can rest assured that message has been heard by their Directors.

Mr J Upperton
Chairman
New Talisman Gold Mines Limited

About New Talisman Gold Mines Ltd

New Talisman Gold is a dual listed (NZSX & ASX: NTL) with over 3000 shareholders who are mainly from Australia and New Zealand and has been listed since 1986. It is a leading New Zealand minerals development and exploration company with a mining permit encompassing the Talisman mine, one of New Zealand's historically most productive gold mines. The company has commenced prospecting and upgrading activities at the mine and advance the exploration project to increase its considerable global exploration target into JORC 2012 resources.

Its gold properties near Paeroa in the Hauraki District of New Zealand are a granted mining permit, including one of New Zealand's highest-grade underground gold mines.