



Fatfish Group Limited
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ASX and Media Announcement

FFG Insurtech Fatberry Breaks Another Quarterly Sales Record with YTD Sales of A\$4.762million, and BNPL PaySlowSlow Shows Strong Initial Traction

Highlights:

- **Record quarter in sales for Fatberry, capturing A\$2.78million in gross sales (June-September 2021)**
- **Year-to-date Sales reach A\$4,761,481, another record high in Fatberry's operating history**
- **Fatberry's September 2021 gross written premiums jumped 37.42% month-on-month from August 2021**
- **FFG's Consumer BNPL PaySlowSlow has successfully launched in mid-September 2021 - signs up 87 merchants within first 2 weeks**
- **PaySlowSlow transacted a strong early transaction of gross merchandise value of A\$50,839 in its first two weeks**

With reference to FFG's announcement dated 12 August 2021 regarding the exponential growth rate enjoyed by Fatberry, Fatfish Group Ltd ("**FFG**" or the "**Company**") is pleased to provide an operational update with regards to its digital insurance company Fatberry Sdn Bhd ("**Fatberry**") and its newly launched consumer BNPL company PaySlowSlow Sdn Bhd ("**PaySlowSlow**").

Fatberry - Another Record Quarter of High Sales

Reference is made to FFG's announcement dated 12 August 2021, which states that Fatberry recorded A\$1,977,391 in total sales for the first half of 2021.

Fatberry continued with a record-breaking quarter, with **gross sales of A\$2.78million for the quarter ended 30 September 2021**. This gross sales number for the quarter is notably higher than its previously reported first half results.

On the back of its sales performance, as at the end September 2021, Fatberry achieved **year-to-date (YTD) gross sales of A\$4,761,481, another record high in Fatberry's operating**



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history. The September monthly gross sales were A\$905,932, representing 37.42% growth over the previous month of August; a growth rate consistent with Fatberry's continued exponential growth in the digital insurance market.

Fatberry aims to continue its growth in the Malaysian market with plans to expand regionally soon.

PaySlowSlow - Successfully Launched and Gained Strong Early Traction

With reference to FFG's announcement dated 7 July 2021, PaySlowSlow is FFG's new retail Buy-Now-Pay-Later ("BNPL") brand based in Southeast Asia. PaySlowSlow was founded in July 2021 and has recently been successfully launched into its first market, Malaysia, in mid-September 2021.

Having launched in the second week of September, PaySlowSlow had an encouraging start with **sign-ups of more than 87 merchants** within its first 2 weeks of operations. Merchant sign ups would be a key operational metric which FFG's management believes will determine the success of its consumer BNPL service. In parallel to that, **PaySlowSlow recorded A\$50,839 gross merchandise sales** within its first two weeks of operations, with increasing week-on-week growth recorded.

FFG's management believes that the strong early traction proves strong demand for PaySlowSlow's service and intends for an accelerated roll-out plan of PaySlowSlow across Southeast Asia.

FFG and its Swedish listed subsidiary Abelco Investment Group AB collectively own an aggregate of 61% stake in Fatberry. PaySlowSlow is a wholly owned subsidiary of FFG.

This announcement has been authorised by the Board of Directors of FFG.

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About Fatfish Group Limited

Fatfish Group Limited (**ASX: FFG**) is a publicly traded tech venture firm with businesses in Southeast Asia and internationally. FFG has been building ventures across gaming, esports and fintech.

FFG owns a majority stake in Abelco Investment Group AB (NGM: ABIG), which is traded on the Swedish exchange, Nordic Growth Market.

FFG and Abelco operate from innovation hubs located in Singapore, Kuala Lumpur and Stockholm.

For more details, please contact:

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