

Recharge Commences trading on the ASX

Key Highlights

- Trading of Recharge Metals Limited (ASX: REC) to commence today at 11am WST (2.00pm EST)
- Initial Public Offer (IPO) successfully completed \$5.0 million (before costs)
- Cash on hand at listing \$5.5 million (before listing costs)
- Project Acquisitions Completed including:
 - Brandy Hill South Project – Cu-Au mineralisation
 - Hyden Project (Option) – Cu-Ni-Co mineralisation, and;
 - Bohemia Project –Pb-Zn-Cu mineralisation
- Drilling campaign scheduled to commence at the Brandy Hill South Project post listing.

Recharge Metals Limited (ASX: REC, 'Recharge' or 'the Company') is pleased to announce that following the successful completion of the IPO, shares in Recharge will commence trading on the Australian Securities Exchange ("ASX") today at 11am (WST). At the Offer Price of \$0.20, Recharge's market capitalisation is approximately \$9.1 million.

As part of the IPO, the acquisition of the projects has been completed including; the Brandy Hill South, the Hyden Project (E 70/5003 Subject to Option Agreement) and the Bohemia Project. These projects will allow year-round exploration activity and news flow.

Exploration is planned to commence immediately on the Brandy Hill South Project. The Brandy Hill South Project is located within the Murchison Region of Western Australia, covering the southern extension of the Archaean Gullewa Greenstone Belt. Silverlake Resources Limited's Deflector Deposit lies 25km to the north, a shallow narrow vein, high-grade gold and copper underground mine. Previous drilling has intersected significant copper mineralisation (refer ASX:REC Announcement 7th October 2021, Section 4.2(a) of the Prospectus).

Recharge has engaged drilling contractor Impact Drilling Pty Ltd for a 3,000 m, 17-hole Reverse Circulation program planned to commence post listing. Whilst exploration at the Brandy Hill South Project will be the initial focus for the Company, Recharge intends to commence exploration in tandem on the Bohemia and Hyden Projects.

Managing Director, Brett Wallace said,

“On behalf of the Recharge board, I would like to welcome our new shareholders and thank everyone involved for their support and assistance in the completion of the IPO and listing on the ASX, including the Project Vendors, PAC Partners, Mining Corporate and DLA Piper. To complete the IPO and listing in the timeframe has been a credit to the whole team.

With copper demand and price forecast to increase, we are very excited to commence exploration across our highly prospective copper-gold project at Brandy Hill South, WA.

We are now focused on commencing exploration activities on our Brandy Hill South Project in the Yalgoo Region of Western Australia before commencing exploration in tandem on the to the Hyden and Bohemia Projects.

A healthy cash balance and quality drill targets will allow us to generate regular news-flow. Recharge is excited about the prospects of our upcoming drilling program and are looking forward to keeping the market updated as we progress”.

This announcement has been authorised for release by the board.

Contacts

For more information, please contact:

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Competent Persons Statement

The information in this announcement that relates to Exploration Results is based on information compiled and fairly represented by Mr Brett Wallace, Managing Director of Recharge Metals Ltd, who is a Member of the Australasian Institute of Mining and Metallurgy (MAusIMM). Mr Wallace has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he has undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Wallace consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

About Recharge Metals



Recharge Metals Ltd is an Australian copper developer and explorer, focusing on Australian copper projects.

Three **100% owned** Western Australian development and exploration projects:

- **Brandy Hill South**– Cu-Au mineralisation
- **Hyden**– Cu-Ni-Co mineralisation
- **Bohemia**– Cu- Pb-Zn mineralisation