

Announcement Summary

Entity name

TORIAN RESOURCES LIMITED

Date of this announcement

Tuesday October 12, 2021

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
TNRAC	OPTION EXPIRING 05-FEB-2024 EX \$0.026	4,000,000	11/10/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

TORIAN RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ACN

002261565

1.3 ASX issuer code

TNR

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

12/10/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Refer ASX 15 March 2021 - issue of options pursuant to equity swap agreement with BullionFX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

TNRAC: OPTION EXPIRING 05-FEB-2024 EX \$0.026

Date the +securities the subject of this notification were issued

11/10/2021

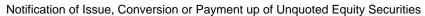
Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer ASX announcement 15 March 2021 - issue of 4 million options exercisable at \$0.026 expiring 5 February 2024 following completion of equity swap agreement with BullionFX





Issue details

Number of +securities

4,000,000

Were the +securities issued for a cash consideration?

⊗ No

Please describe the consideration being provided for the +securities

Issued in consideration for the introduction and assistance in negotiating the BullionFX Share Subscription Agreement

Purpose of the issue

To pay for services rendered

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
TNR : ORDINARY FULLY PAID	869,387,152
TNROB: OPTION EXPIRING 30-NOV-2023 DEFERRED	347,754,860
TNRO : OPTION EXPIRING 07-FEB-2022	461,228,112

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TNRN : ORDINARY FULLY PAID DEFERRED	347,754,860
TNRAC : OPTION EXPIRING 05-FEB-2024 EX \$0.026	28,000,000
TNRAA: OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	11,000,000
TNRAO : CONVERTIBLE NOTES	3,049,235
TNRAP : OPTION EXPIRING 30-SEP-2024 EX \$0.042	1
TNRAL : CLASS A PERFORMANCE RIGHTS	3,600,000
TNRAM : CLASS B PERFORMANCE RIGHTS	5,400,000
TNRAN : CLASS C PERFORMANCE RIGHTS	1,000,000



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No
- 5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☑ No

- 5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
 ☑ Yes
- 5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

4000000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
⊗ No