

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|---------------------------|
| Name of entity | Equinox Resources Limited |
| ABN | 65 650 503 325 |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

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|----------------------------|---------------|
| Name of Director | Daniel Taylor |
| Date of appointment | 26 May 2021 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| |
|---|
| Number & class of securities |
| Nil |

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Number & class of Securities |
|--|---|
| Be First Be Smarter Holdings Pty Ltd atf The Taylor Turpin Family Trust #2 (Mr Taylor is sole director) | 250,000 fully paid ordinary shares. 5,000,000 options exercisable at \$0.30 each, on or before 6 October 2024. |

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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|--|---|
| Detail of contract | The Company has entered into a consultancy agreement with Norman Beach Pty Ltd ATF Taylor Turpin Family Trust (an entity controlled by Mr Daniel Taylor) (Consultant) and Mr Daniel Taylor under which Daniel Taylor is appointed as Managing Director of the Company. |
| Nature of interest | The Company has agreed to pay the Consultant: (a) \$12,000 per month (exclusive of GST) which sum shall accrue daily on and from 1 July 2021 and is payable in arrears unless otherwise agreed; and (b) \$1,500 per day (exclusive of GST) for each day worked by Norman Beach above the agreed 16 hours per week. The maximum fee payable under the Consultancy Agreement is capped at \$330,000 per annum (excluding GST). |
| Name of registered holder (if issued securities) | Mr Daniel Taylor |
| No. and class of securities to which interest relates | N/A |

+ See chapter 19 for defined terms.