

EQUINOX CLOSES OVERSUBSCRIBED IPO, RAISING \$9 MILLION AND COMMENCES TRADING ON THE ASX

Equinox Resources Limited (ACN 650 503 325) (**Equinox** or the **Company**) is pleased to announce the Company's successful listing on the Australian Securities Exchange (**ASX**) following an oversubscribed Initial Public Offering (**IPO**) to raise \$9 million through the issue of 45,000,000 new fully paid ordinary shares.

As part of the IPO, the acquisition of the Hamersley Iron Ore Project has been completed and the Company welcomes Pathfinder Resources Limited (ASX: PF1), Lockett Fe Pty Ltd (a subsidiary of Cazaly Resources Ltd (ASX: CAZ)) along with the remainder of our shareholders as investors in the Company. The Company appreciates the support as it looks to build an iron ore focussed business.

With the acquisition and IPO now complete, the Company looks forward to commencing its work on its recently acquired Hamersley Iron Ore Project in the Pilbara region of Western Australia.

Equinox is a development-focussed company with its Hamersley Iron Ore Project strategically located in the infrastructure-rich Pilbara iron ore province of Western Australia. The Project comprises granted Mining Lease (M47/1450), which covers an area of approximately 10.4 km².

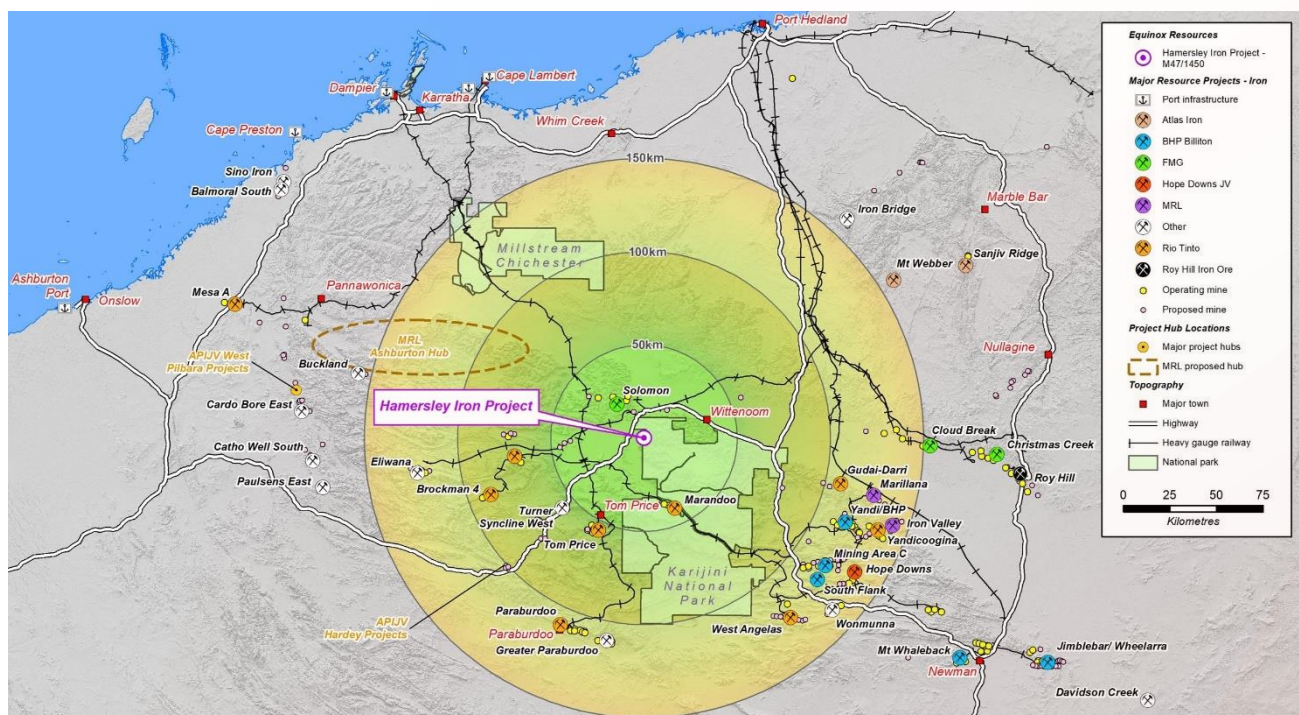


Figure 1: Hamersley Iron Ore Project - Location Diagram

Equinox's Managing Director, Daniel Taylor, commented *"The excellent support we have seen from investors in the IPO validates our belief in the strong potential of the Hamersley Iron Ore Project."*

"With the IPO now completed, we are well funded to hit the ground running with a clear focus on progressing the project as soon as practicable."

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Authorised for release by the board of Equinox Resources Limited

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