

13th October 2021

ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED

(ASX, NZX: NTL, NTLOB)

FOR IMMEDIATE RELEASE

Shareholder Update

New Talisman Gold Mines Ltd announces it has given notice of termination of the management services contract for Asia Pacific Capital Group Ltd. Matthew Hill will no longer act in the capacity of the Company's Chief Executive Officer.

The Board will now begin a process of reviewing the management structure.

Mr J Upperton
Chairman
New Talisman Gold Mines Limited

About New Talisman Gold Mines Ltd

New Talisman Gold is a dual listed (NZSX & ASX: NTL) with over 3000 shareholders who are mainly from Australia and New Zealand and has been listed since 1986. It is a leading New Zealand minerals development and exploration company with a mining permit encompassing the Talisman mine, one of New Zealand's historically most productive gold mines. The company has commenced prospecting and upgrading activities at the mine and advance the exploration project to increase its considerable global exploration target into JORC 2012 resources.

Its gold properties near Paeroa in the Hauraki District of New Zealand are a granted mining permit, including one of New Zealand's highest-grade underground gold mines.