



ASX ANNOUNCEMENT

13 October 2021

## TYX Jumbuck Gold transaction: Ministerial Consent Received

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### Key Points

- **Ministerial Consent received**

Marmota Limited ('Marmota' ASX:MEU or 'Buyer') is pleased to advise that further to the Share and Asset Sale Agreement for Marmota to acquire all of the rights, title and interest of Tyranna Resources Limited ('Tyranna' ASX:TYX or 'Vendor') in the **Jumbuck Gold Project** [see **ASX:MEU 30 Nov 2020, 1 June 2021** ] (and subsequent minor updates to same) ('Share and Asset Sale Agreement'), that:

- **Marmota has now received confirmation of Ministerial Consent**
- **Completion** is expected to occur **this month** (end of October)
- In recognition of the substantial progress and imminent completion, Marmota has agreed to immediately release \$200,000 of funds already held in trust to Tyranna, with the balance of \$2.2million cash (already held in trust) to be released upon completion of the sale to Marmota (+ \$500,000 in MEU shares).

### Marmota Chairman, Dr Colin Rose, said:

“ We are very pleased that this critical hurdle has been achieved and look forward to the imminent settlement of the transaction. ”

More detail about the tenement package and the Jumbuck gold project will be provided post-completion.

For the purpose of ASX Listing Rule 15.5, the Board has authorised for this announcement to be released.

For further information, please contact:

#### Marmota Limited

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