

ASX Announcement

13 October 2021

Norseman Approvals Complete and Construction Underway

Pantoro Limited (**ASX:PNR**) (**Pantoro**) is please to confirm that it has now received all approvals required for construction of the Processing Plant at the Norseman Gold Project (PNR: 50%).

Construction has commenced with the following highlights:

- Processing plant constructor GR Engineering has substantially mobilised to site with work underway.
- The old processing plant demolition and site clean-up has been completed with the site prepared for immediate construction.
- The new accommodation village is operational with construction personnel being housed in the new facility.
- Site civil and earthworks are underway.
- Approximately 65,000 tonnes of gold bearing ore was recovered from the foundations of the old processing plant and is immediately available for processing plant start up.



Commenting on the project development, Managing Director Paul Cmrlec said:

"Pantoro is delighted to advise that construction at Norseman is underway, opening a new chapter for this world class goldfield. We look forward to working closely with our key construction partners to deliver the project as planned and then commence production."

Enquiries

Paul Cmrlec | Managing Director I Ph: +61 8 6263 1110 I Email: admin@pantoro.com.au This announcement was authorised for release by Paul Cmrlec, Managing Director