

13 October 2021

Companies Announcement Office
Via Electronic Lodgement

Non-Executive Director Resignation

Peninsula Energy Limited (“**Peninsula**” or “**the Company**”) (ASX:PEN, OTCQB:PENMF) advises shareholders that David Coyne has decided to resign from his role as Non-Executive Director, effective today, to focus on his other substantial business interests.

David has served as a Non-Executive Director of Peninsula since July 2020, prior to which he held a number of executive positions with the Company since 2013, including Finance Director, Chief Financial Officer and Joint Company Secretary.

The Board has commenced the process of seeking a suitably qualified Non-Executive Director to join the Peninsula Board. As David was one of Peninsula’s Australian resident directors, his resignation requires the Board to appoint an additional Australian resident director to comply with the Corporations Act requirement that the Board includes at least two Australian resident directors. The Board is therefore focused on ensuring an appropriate replacement is found as soon as possible, whilst being mindful of the importance of conducting a thorough search process to ensure that the most suitable candidates can be identified.

John Harrison, Non-Executive Chairman of Peninsula said “*We are indebted to David for his invaluable contribution to the evolution of our Company and I am sure Shareholders will join me in wishing him every success in the future.*”

Sincerely Yours,



John Harrison
Non-Executive Chairman

This release has been approved by the Board of Directors.

For further information, please contact

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ABOUT PENINSULA ENERGY LIMITED

Peninsula Energy Limited (PEN) is an ASX listed uranium mining company which commenced in-situ recovery operations in 2015 at its 100% owned Lance Projects in Wyoming, USA. Following a positive feasibility study, Peninsula is embarking on a project transformation initiative at the Lance Projects to change from an alkaline ISR operation to a low-pH ISR operation with the aim of aligning the operating performance and cost profile of the project with industry leading global uranium production projects.