



Announcement Summary

Entity name

KALIUM LAKES LIMITED

Announcement Type

New announcement

Date of this announcement

13/10/2021

The Proposed issue is:

☒ An offer of securities under a securities purchase plan

☒ A placement or other type of issue

Total number of +securities proposed to be issued for an offer of securities under a securities purchase plan

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
KLL	ORDINARY FULLY PAID	55,555,556

+Record date

12/10/2021

Offer closing date

11/11/2021

+Issue date

18/11/2021

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
KLL	ORDINARY FULLY PAID	277,777,778

Proposed +issue date

19/10/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

KALIUM LAKES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ABN

Registration Number

98613656643

1.3 ASX issuer code

KLL

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

13/10/2021

1.6 The Proposed issue is:

- ☒ An offer of +securities under a +securities purchase plan
- ☒ A placement or other type of issue



Part 4 - Details of proposed offer under securities purchase plan

Part 4A - Conditions

4A.1 - Are any of the following approvals required for the offer of +securities under the +securities purchase plan issue to be unconditional?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ No

Part 4B - Offer details

Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued

ASX +Security Code and Description

KLL : ORDINARY FULLY PAID

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

ASX +Security Code and Description

KLL : ORDINARY FULLY PAID

Maximum Number of +securities proposed to be issued

55,555,556

Minimum Number of +securities proposed to be offered to each individual +security holder

Maximum Number of +securities proposed to be offered to each individual +security holder

Minimum subscription \$ amount proposed to be offered to each individual security

Maximum subscription \$ amount proposed to be offered to each individual security



holder

AUD

holder

AUD

Purpose of the issue

Net proceeds from the Offer to be used to fund the expansion to 120ktpa and provide working capital during ramp-up.

Offer price details for retail security holders

Issue Currency

AUD - Australian Dollar

Offer Price per +security

AUD 0.18000

Estimated or Actual?

☒ Actual

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Oversubscription & Scale back details

May a scale back be applied to this event?

☒ Yes

Provide the scale back details

The Directors may in their absolute discretion, undertake a scale back to the extent and in the manner they see fit, taking into account a number of factors including: extent to which Eligible Shareholders have sold or bought additional Shares after the Record Date; the date of the application; total Application Monies received; the amount applied for; Shares held at the Record Date, whether an Eligible Shareholder remains on the register on the Closing Date and the date payment received.

Part 4C - Timetable

4C.1 Date of announcement of +security purchase plan

13/10/2021

4C.2 +Record date

12/10/2021

4C.3 Date on which offer documents will be made available to investors

22/10/2021

4C.4 Offer open date

22/10/2021

4C.5 Offer closing date

11/11/2021

4C.6 Announcement of results

18/11/2021



4C.7 +Issue date

18/11/2021

Part 4D - Listing Rule requirements

4D.1 Does the offer under the +securities purchase plan meet the requirements of listing rule 7.2 exception 5 that:

- the number of +securities to be issued is not greater than 30% of the number of fully paid +ordinary securities already on issue; and
- the issue price of the +securities is at least 80% of the +volume weighted average market price for +securities in that +class, calculated over the last 5 days on which sales in the +securities were recorded, either before the day on which the issue was announced or before the day on which the issue was made?

☒ Yes

Part 4E - Fees and expenses

4E.1 Will there be a lead manager or broker to the proposed offer?

☒ No

4E.2 Is the proposed offer to be underwritten?

☒ No

4E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

☒ No

4E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

Part 4F - Further Information

4F.1 Will the entity be changing its dividend/distribution policy if the proposed offer is successful?

☒ No

4F.2 Countries in which the entity has security holders who will not be eligible to accept the proposed offer

All countries other than Australian and New Zealand



4F.3 URL on the entity's website where investors can download information about the proposed offer

www.kaliumlakes.com.au

4F.4 Any other information the entity wishes to provide about the proposed offer

None



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

ASX +Security Code and Description

KLL : ORDINARY FULLY PAID

Maximum Number of +securities proposed to be issued

277,777,778

Purpose of the issue

Net proceeds from the Offer to be used to fund the expansion to 120ktpa and provide working capital during ramp-up.

Offer price details for retail security holders

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.18000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



Oversubscription & Scale back details

May a scale back be applied to this event?

☒ Yes

Provide the scale back details

The Directors may in their absolute discretion, undertake a scale back to the extent and in the manner they see fit, taking into account a number of factors including: extent to which Eligible Shareholders have sold or bought additional Shares after the Record Date; the date of the application; total Application Monies received; the amount applied for; Shares held at the Record Date, whether an Eligible Shareholder remains on the register on the Closing Date and the date payment received.

Part 7C - Timetable

7C.1 Proposed +issue date

19/10/2021

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

125,874,202

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ Yes

7D.1c (i) How many +securities are proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?

83,916,135

7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?

☒ Yes

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

☒ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

☒ No



Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

☒ Yes

7E.1a Who is the lead manager/broker?

Macquarie Capital (Australia) Limited and Morgans Corporate Limited

7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

A fee of 1% of the amount raised under the Placement and an offer management fee of 4% of the amount raised under the Placement excluding any portion attributable to subscriptions by the Company's major shareholder Greenstone Resources II (Australia) Holdings L.P up to its pro-rata share.

7E.2 Is the proposed issue to be underwritten?

☒ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Share registry, legal and ASX quotation fees.

Part 7F - Further Information

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

☒ No

7F.2 Any other information the entity wishes to provide about the proposed issue

None