



Announcement Summary

Entity name

TITAN MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday October 13, 2021

The +securities to be quoted are:

☒ Other

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
TTM	ORDINARY FULLY PAID	23,000,000	14/10/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

TITAN MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

97117790897

1.3 ASX issuer code

TTM

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

13/10/2021



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ Other

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

☒ No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Repayment of debt facility and capital raising fee via issue of TTM ordinary shares at placement price.

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

☒ The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

TTM : ORDINARY FULLY PAID

Issue date

14/10/2021

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



Issue details

Number of +securities to be quoted

15,000,000

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Repayment of \$1.5M debt facility via issue of TTM ordinary shares at prior placement price of 10c per share.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

1,500,000.000000

Any other information the entity wishes to provide about the +securities to be quoted

refer to announced dated 13/10/2021

The purpose(s) for which the entity is issuing the securities

To fund the retirement of debt

Number of +securities to be quoted

8,000,000

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Part payment of capital raise fee via issue of TTM ordinary shares at prior placement price of 10c per share.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

800,000.000000

Any other information the entity wishes to provide about the +securities to be quoted

Refer to announced dated 13/10/2021

The purpose(s) for which the entity is issuing the securities

To pay for services rendered

Please provide additional details

Part payment of capital raise fee via issue of TTM ordinary shares at prior placement price of 10c per share.

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
TTM : ORDINARY FULLY PAID	1,211,313,498

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TTMAP : OPTION EXPIRING 25-AUG-2024 EX 0.01C	53,600,000
TTMAS : OPTION EXPIRING 31-DEC-2023 EX \$0.175	10,000,000
TTMAQ : OPTION EXPIRING 31-DEC-2023 EX \$0.125	10,000,000
TTMAR : OPTION EXPIRING 31-DEC-2023 EX \$0.15	14,000,000



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

23000000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No