



**ALICANTO**  
MINERALS LIMITED

# Corporate Presentation 14/10/2021

Great projects, Greater ambitions  
High-Grade Precious and Base Metals Explorer

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## Acquisition of Projects in Sweden

Refer to ASX Announcement 1 May 2019, for details regarding the acquisition of the High-Grade VMS Projects in Sweden.

## Forward Looking Statements

This presentation may contain certain forward looking statements and projections regarding: estimated, resources and reserves; planned production and operating costs profiles; planned capital requirements; and planned strategies and corporate objectives.

Forward-looking statements are subject to a variety of known unknown risks, uncertainties and other factors that could cause actual events or results to materially differ from those reflected in the forward- looking statements, including, without limitation: inherent uncertainties and risks associated with mineral exploration; uncertainties related to the availability of future financing necessary to undertake activities on Alicanto's properties; uncertainties related to the possible recalculation of, or reduction in Alicanto's minerals resources; uncertainties related to the outcome of studies; uncertainties relating to fluctuations in gold prices; the risk that Alicanto's title to its properties could be challenged; risks related to Alicanto's ability to attract and retain qualified personnel, uncertainties related to general economic and global financial conditions; uncertainties related to the competitiveness of the industry; risk associated with Alicanto being subject to government regulation, including changes in regulation; risks associated with Alicanto being subject to environmental laws and regulations, including a change in regulation; risks associated with Alicanto's need for governmental licenses, permits and approvals; uninsured risks and hazards; risk related to the integration of businesses and assets acquired by Alicanto; risk associated with Alicanto having no history of earnings or production revenue; risks associated with fluctuation in foreign exchange rates; risks related to default by joint venture parties (if any), contractors and agents, inherent risks associated with litigation; risk associated with potential conflicts of interest; risk related to effecting service or process on directors resident in foreign countries; uncertainties related to Alicanto's limited operating history; risks related to Alicanto's lack of a dividend history; risks relating to short term investments; and uncertainties related to fluctuations in Alicanto's share price.

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Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. They are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors many of which are beyond the control of the Company. The forward looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved.

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## Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Marcus Harden and Mr Erik Lundstam, Competent Persons who are Members of The Australian Institute of Geoscientists. Mr Harden is a consultant and Mr Lundstam is Chief Geologist for the company. Mr Harden and Mr Lundstam have sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Harden and Mr Lundstam consent to their inclusion in the report of the matters based on his information in the form and context in which it appears.

## No New Information

This presentation contains references to Exploration Results and Mineral Resources, all of which have been cross referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially effects the information in the said announcement and with regards to the Mineral Resources, that all material assumptions and technical parameters underpinning the estimates continue to apply.

# Why Alicanto

## FOUR THINGS TO TAKE AWAY



1

Two quality projects in a Tier 1 location with historical high grade production

1. Sala Project high-grade Silver/Zinc/Lead. Currently drilling for maiden resource in coming months.

2. Greater Falun Project Greenfields exploration for high grade copper & gold



3

1,000 years of geology turned on its head and the application of modern exploration techniques for the first time



2

The right team – very experienced with recent success



4

Well Funded - Drilling underway at the Sala mine which was only mined to 290m

Photo: Sala Silver Project High-grade drill core (BQ) assaying 41% Zn and 17g/t Ag (hole SAL2106)<sup>1</sup>



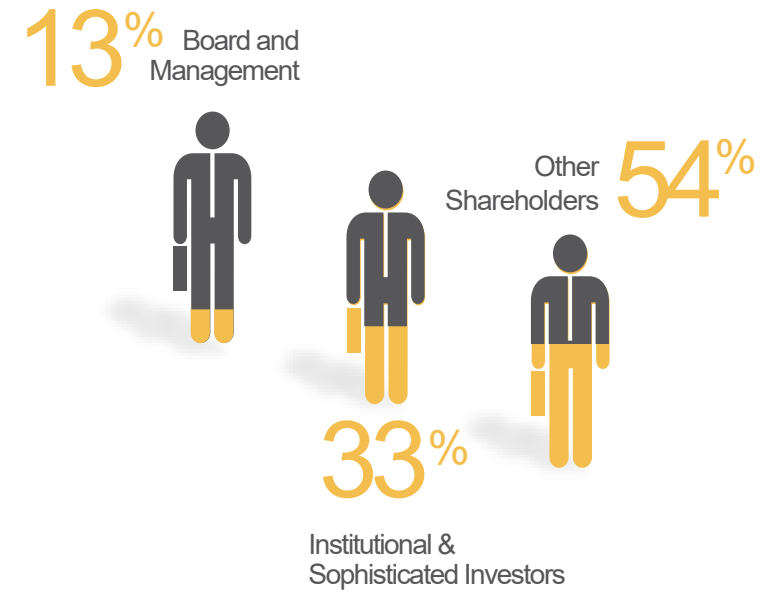


# Corporate snapshot (ASX: AQI)

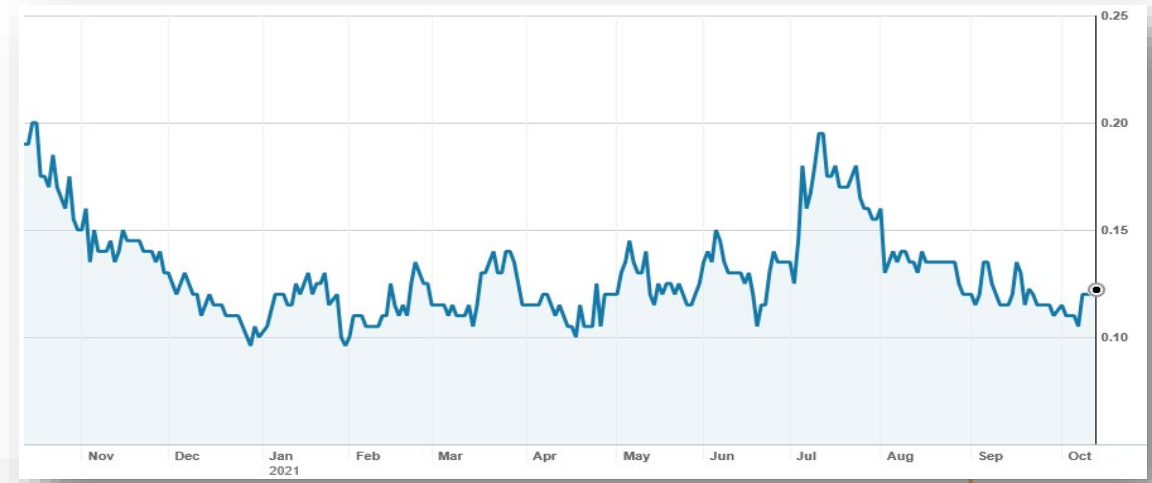
**Alicanto Minerals Limited** Portfolio of 100% owned historically producing, high-grade Silver, Copper, Gold, zinc and lead projects located in the world class Bergslagen region of Sweden.

ASX Code	AQI
Shares on issue	328.9m
Options and Performance Rights on issue (Exercise prices between \$0.001 and \$0.25)	108.5m
Share price as at 13 <sup>th</sup> October 2021	\$0.12
<b>Market Capitalisation</b>	<b>A\$46.8m</b>
Cash in Bank (31 <sup>st</sup> August 2021)	A\$3.2m
Top 20 Holders	52.2%
Substantial Shareholders – Steve Parsons	8%

## SHAREHOLDER BREAKDOWN



### AQI 12 MONTH SHAREPRICE GRAPH



# Board and Management



Non-Executive Chairman  
**Ray Shorrocks**

- Investment Banker with 27 years' experience in corporate finance and has advised a diverse range of mining companies during his career at one of Australia's largest investment banking and full-service stockbroking and financial services firms.
- Instrumental in managing and structuring equity capital raisings as well as having advised extensively in the area of mergers and acquisitions.
- Previously the Chairman of ASX 300 Company Bellevue Gold and is currently the Chairman of Galilee Energy and Auteco Minerals.



Managing Director  
**Peter George**

- Mining Engineer and Mineral Economist with 25 years' in the mining industry, most recently as Project GM with Mineral Resources Ltd and Chief Operating Officer for Keras plc and Chief Executive Officer for Alicanto Minerals Limited (until August 2020).
- Extensive management, operations & consulting roles in commodities including gold, copper, zinc, iron-ore, lithium and nickel projects in Australia, Sweden and South America.



Non-Executive Director  
**Didier Murcia**

- Lawyer with 30 years' experience and extensive legal/corporate expertise in resources projects in Africa and South America.
- Awarded an Order of Australia for services to the global community through support and provision of medical and education in Tanzania.



CFO & CoSec  
**Michael Naylor**

- Chartered Accountant with 26 years experience in corporate advisory and public company management.
- Director and CFO of ASX 300 Company, Bellevue Gold Limited (ASX: BGL) and Non-Executive Director of Auteco Minerals Limited (ASX: AUT).



Chief Geologist  
**Erik Lundstam**

- 25 years' experience in greenfield, brownfield and mine production geology, from technical to managing level with a focus on orogenic gold, porphyry copper-gold, VHMS, IOCG, skarn-limestone-hosted Cu-Au-Zn-Pb-Ag and Sedex-type deposits.
- Six major discoveries in Sweden.



Corporate Consultant  
**Steve Parsons**

- Geologist with extensive experience in corporate and technical roles. MD of Bellevue Gold Ltd (ASX:BGL) which has discovered 3Moz @ 10.0 g/t gold over the past 24 months.
- Previously the founder & Managing Director of ASX 200 Company - Gryphon Minerals Ltd (ASX:GRY).

# Sweden – Tier 1 Mining jurisdiction

## BERGSLAGEN: TWO BILLION YEARS IN THE MAKING



Multiple high-grade poly metallic mines in one of the most mineralised places on earth:

### GARPENBERG (Boliden):

~40 Mt Produced, 151.5 Mt ore Reserves & Resources

2.75% Zn, 1.3% Pb, 86.6 g/t Ag, 0.05 % Cu & 0.34 g/t Au (Reserve & Resource grade)

### ZINKGRUVAN (Lundin):

46.9 Mt in Reserve

9.0% Zn, 2.0% Cu, 3.6% Pb, & 78.7 g/t Ag

### FALUN (Cu-Au-Ag-Zn-Pb)

(Closed 1992):

28 Mt mined

4.0% Cu, 4.0 g/t Au, 35 g/t Ag, 5.0% Zn & 2.0% Pb

### SALA (AQI 100%) (Ag-Zn-Pb)

(Closed 1908):

5 Mt mined

> 200,000,000 oz Ag and 35,000 t of Pb produced



### Key infrastructure already in place:

High-quality infrastructure in place nearby and geared towards supporting the mining industry:



### Accessibility and Transport

Road, Rail, Airports & Harbours



### Resources

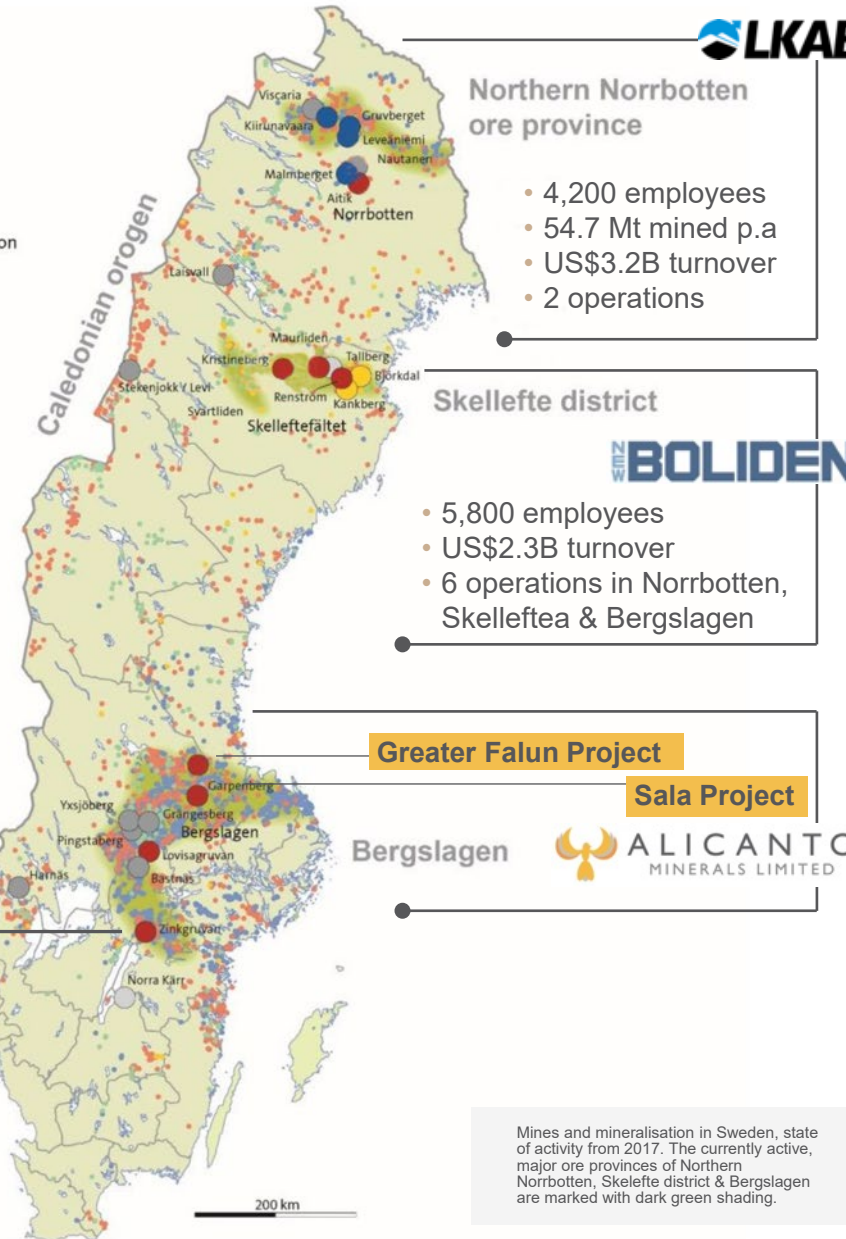
Hydro-power, abundance of fresh water, high-speed communications and a highly educated and pro-mining workforce



### Location

Only 2.5 hrs drive from Stockholm

- Mine in production
  - Iron oxide
  - Sulphide
  - Precious metal
- Not in production
  - Closed mine
  - Prospect
- Type of mineralisation
  - Iron oxide
  - Other oxides
  - Sulphide
  - Precious metal



### Northern Norrbotten ore province

- 4,200 employees
- 54.7 Mt mined p.a
- US\$3.2B turnover
- 2 operations



### Skellefte district

- 5,800 employees
- US\$2.3B turnover
- 6 operations in Norrbotten, Skelleftea & Bergslagen

### Greater Falun Project

### Sala Project



### lundin mining

- 420 employees
- US\$250M turnover
- 1 operation

Mines and mineralisation in Sweden, state of activity from 2017. The currently active, major ore provinces of Northern Norrbotten, Skellefte district & Bergslagen are marked with dark green shading.

# The Greater Falun & Sala Projects (AQI:100%)

## GRADE IS KING

Multiple targets for immediate testing

### GREATER FALUN PROJECT (AQI:100%) GREENFIELDS EXPLORATION

#### LUSTEBO

up to 9.5% Cu, 16g/t Au, 285g/t Ag, 3.9% Pb, & 8.2% Zn (surface to 100m deep)<sup>1</sup>

#### WOLF MOUNTAIN

distal copper-gold Skarn up to 11.9% Cu & 2.9 g/t Au (surface to 120m deep)<sup>4</sup>

#### HEDEN, STONE LAKE, HERITAGE VALLEY, BIRCH MOUNTAIN & SWAMP THING

distal to proximal Skarn mineralisation up to 4.9% Cu, 7.17 g/t Au (surface)<sup>5,6</sup>

#### OXBERG 46

up to 4.7% Zn, 89g/t Ag & 2.2% Pb (surface to 100m)<sup>2</sup>

#### GREEN MILE (GRONBO)

5% Zn, 0.5% Cu, 0.3% Pb<sup>8</sup>

### SALA SILVER-ZINC-LEAD PROJECT (AQI:100%) BROWNFIELDS EXPLORATION

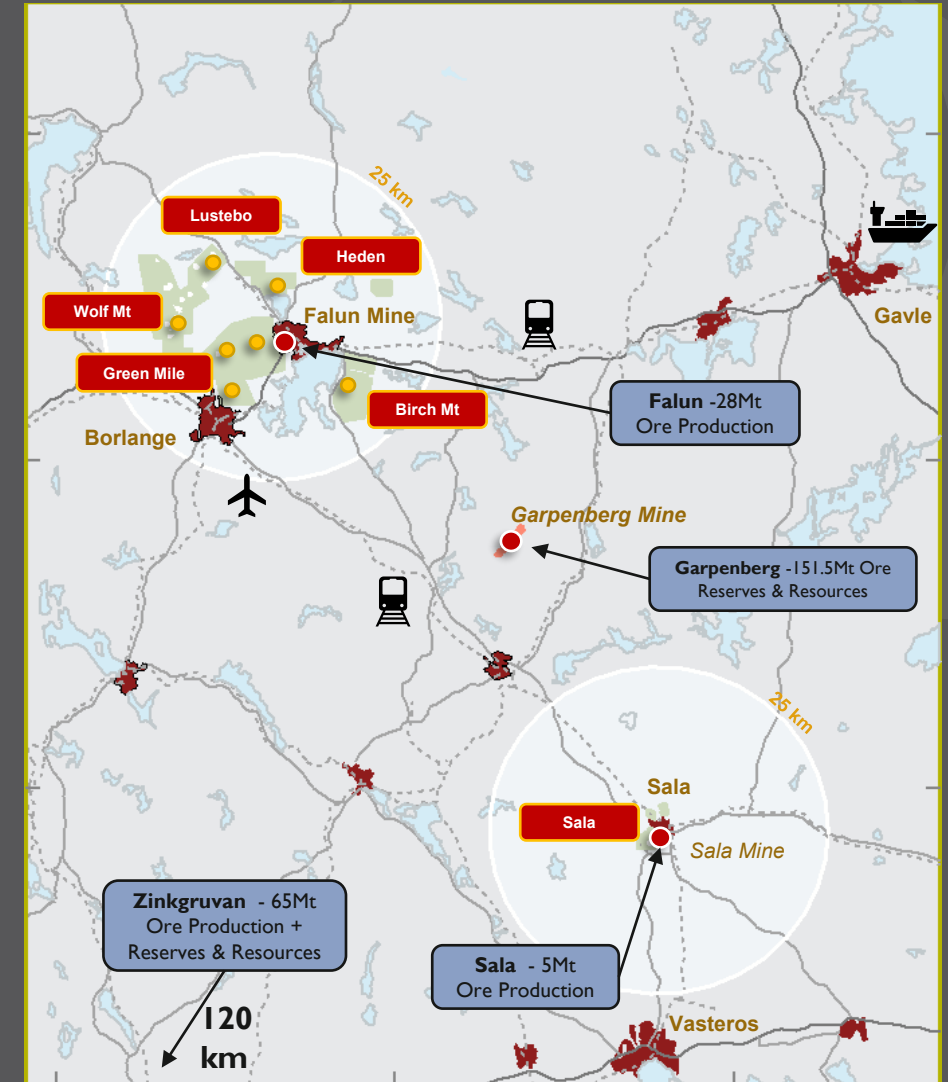
#### SALA PROJECT

Historical Production of 200 Moz Ag (average grade 1,244 g/t Ag), 35,000 tonnes Pb @ 1 to 2% Pb<sub>3</sub>

**Phase 1** – 14,000m drilling program targeting a Maiden Resource for early 2021 (funds committed)

**Phase 2** – extension drilling program along strike and at depth from Maiden Resource

**Phase 3** – Regional Exploration within the existing tenement package outside of the Maiden Resource target area.



# Drilling Underway at Sala Silver Project

## BONANZA GRADES INTERSECTED IN MULTIPLE STACKED LENSES

- Historic Sala Mine - Strongly mineralised polymetallic project with >200 Moz of silver at an historic grade of 1,244 g/t Ag and 35k tonne of lead (at 2% Pb) produced at the Sala mine<sup>1</sup>
- Sala mined down to 290m level before being closed in 1908 – **open at depth and along strike.**
- Multiple stacked, **high-grade** intersections<sup>1</sup> along strike and down-dip from historical workings including:

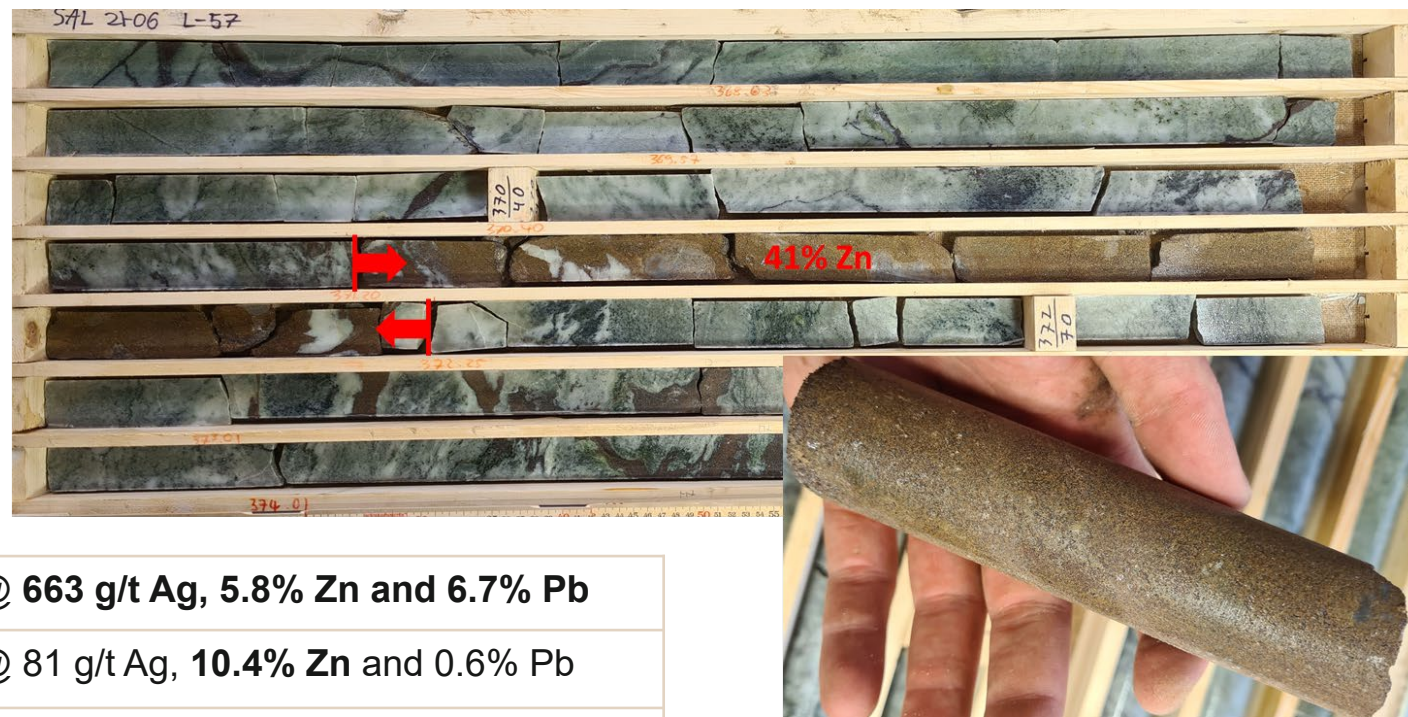


Figure 1: Half core from SAL2106 with 41% Zinc and 17 g/t Ag over 1.1m from 371.2m, part of larger interval of 14.0m @ 30 g/t Ag and 7.6% Zn from 365.5m<sup>1</sup>. Inset image illustrating close up of the massive sulphide sphalerite mineralisation.

37.2m @ 50 g/t Ag, <b>6.1% Zn</b>	1.0m @ <b>663 g/t Ag, 5.8% Zn and 6.7% Pb</b>
15.9m @ <b>157 g/t Ag and 4.2% Zn</b>	7.1m @ 81 g/t Ag, <b>10.4% Zn</b> and 0.6% Pb
11.9m @ 15 g/t Ag, <b>8.1% Zn</b> and 0.1% Pb	5.5m @ 69 g/t Ag, <b>7.4% Zn</b> and 0.8% Pb
9.9m @ <b>203 g/t Ag, 6.4% Zn</b> and 0.8% Pb	1.0m @ <b>41% Zn</b> and 17 g/t Ag
0.8m @ <b>1,034 g/t Ag</b> , 1.5% Zn and 2.4% Pb	0.7m @ <b>844 g/t Ag</b> , 1.8% Zn and <b>16.3% Pb</b>
6.4m @ 44 g/t Ag, <b>9.7% Zn</b> and 0.7% Pb	14.0m @ 30 g/t Ag and <b>7.6% Zn</b>



# Maiden Inferred Resource in the Coming Months

MULTIPLE HIGH-GRADE STACKED LENSES WITH BONANZA GRADES IN A ~250m WIDE MINERALISED CORRIDOR<sup>1</sup>

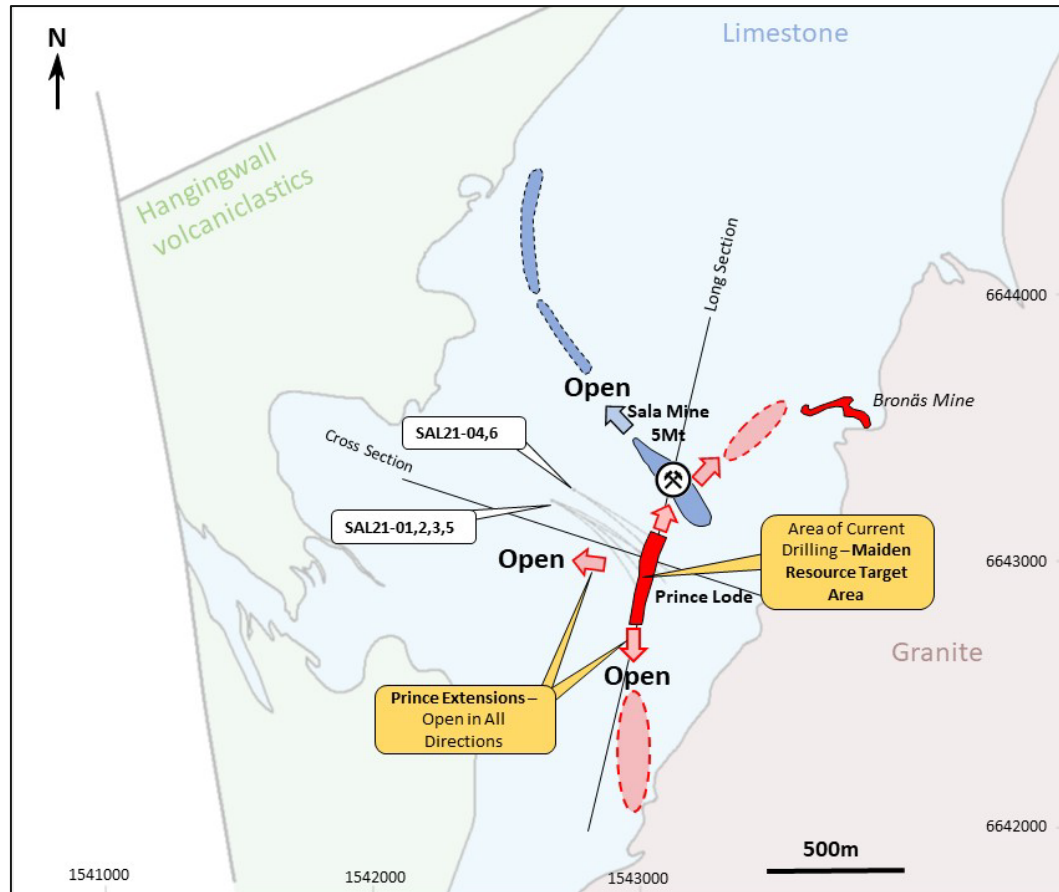


Figure 1: Plan view of Sala Project (AQI:100%)

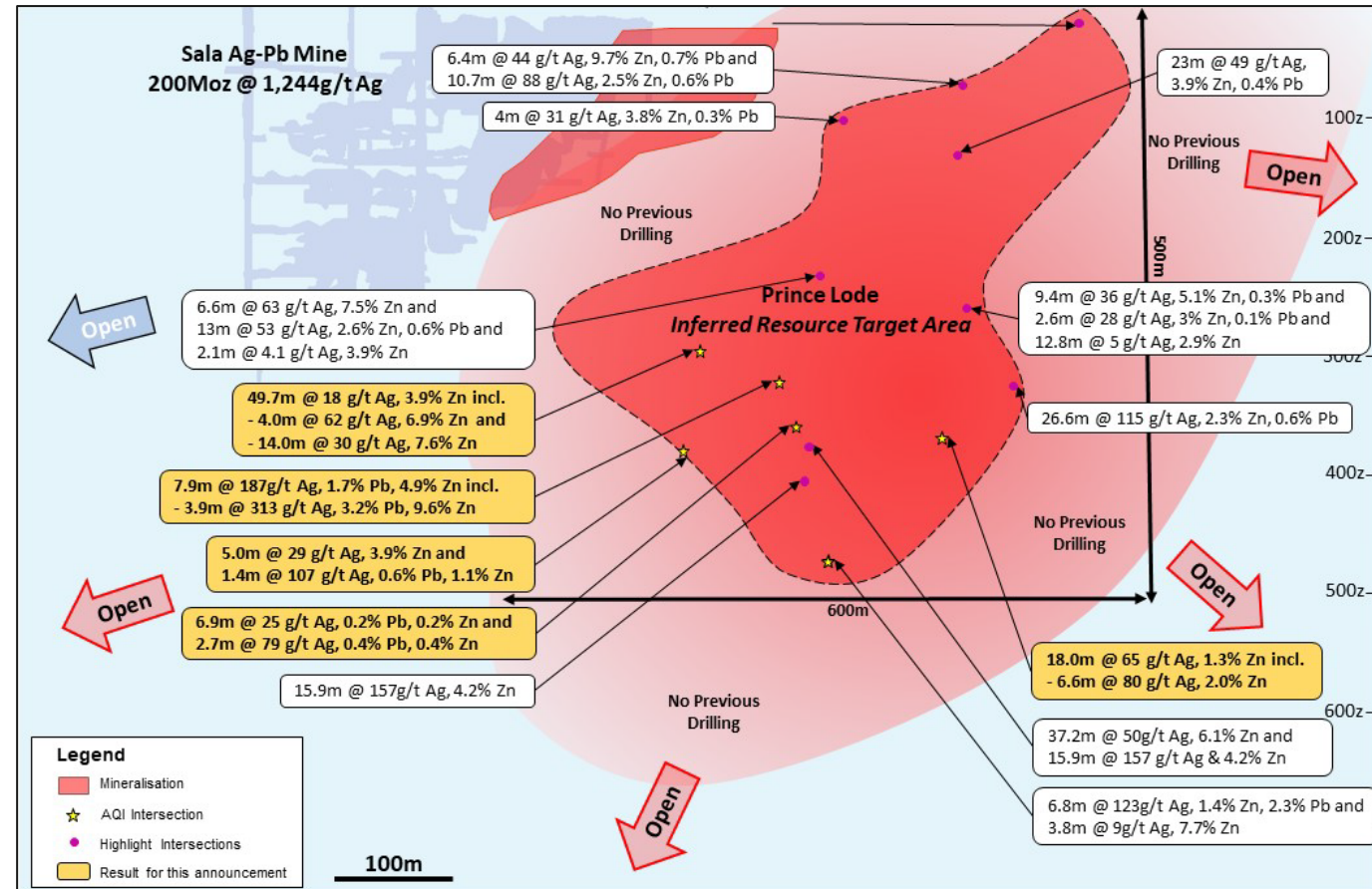


Figure 2: Long Section focussing on the Inferred Resource Target Area in the current drilling program

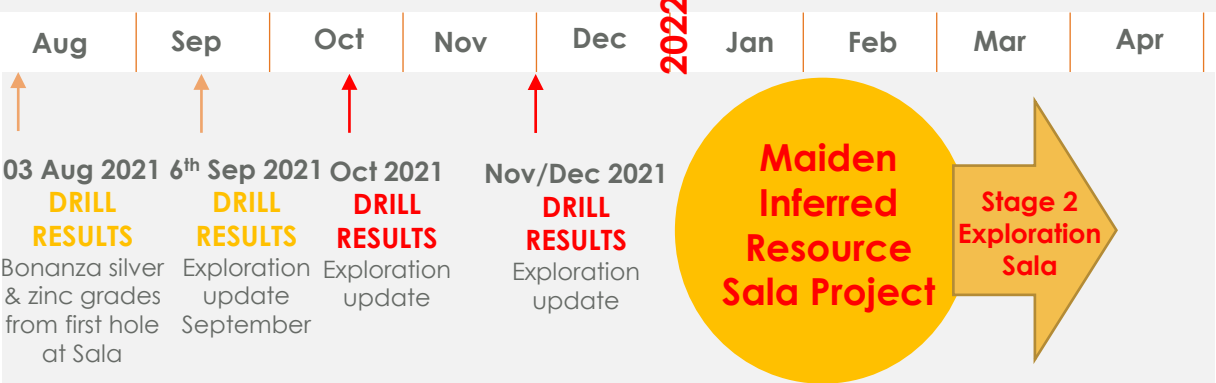
1. Refer to ASX Announcements 13/10/2021

\* Whilst the Company is working towards defining a maiden inferred resource, investors are cautioned that the above timing is indicative only and subject to change.

# Highlights to Date – Busy few months before Resource

STRONG PROGRESS IN A SHORT TIMEFRAME SINCE COMMENCING WORK IN SWEDEN

## RESULT MILESTONES



~11km of drilling completed in 2021, 9km remaining FULLY FUNDED

## CORPORATE MILESTONES

<p><b>3 Feb 2020 AQUISITION</b> AQI exercises option for Oxberg and Naverberg Project (now Greater Falun)</p>	<p><b>15 Feb 2021 AQUISITION</b> AQI purchase Sala Project (Sweden)</p>	<p><b>1 Jun 2021 ~\$5M SALE</b> AQI to sell Arakaka Gold Project (Guyana)</p>
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# Targeting high-grade Silver, Zinc and Copper in a world class mining district

## RAPID RESOURCE GROWTH AND MINERAL DISCOVERIES

- Historic Sala Mine (produced >200 Moz of silver at 1,244 g/t Ag)
- Mined down to only 290m before being closed in 1908
- Owned 100% by AQI
- Currently drilling with 2x drill rigs.
- Maiden JORC resource anticipated in coming months
- Open at depth and along strike.
- Major regional greater Falun landholding of over 310km<sup>2</sup> with multiple high-grade Cu, Au, Zn, Ag walk up ready drill targets:
  - Lustebo up to 9.5% Cu, 16g/t Au, 285g/t Ag, 3.9% Pb, & 8.2% Zn
  - Wolf Mtn up to 11.9% Cu & 2.9 g/t Au
  - Green Mile up to 5.0% Zn, 0.5% Cu & 0.3% Pb

**Sala Silver-Zinc-Lead Project**  
 Drill results table  
 Highlighting multiple high-grade drill intersections<sup>1</sup> along strike and down-dip from historical workings including:

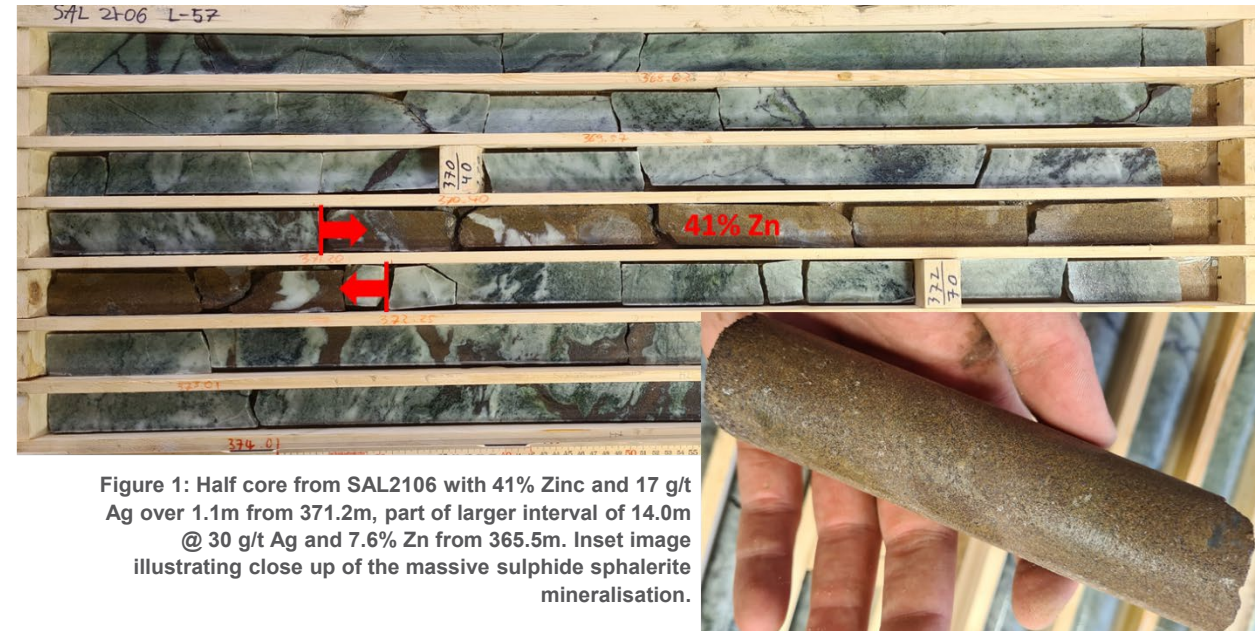


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# Appendices



# Europe & Sweden – The Investment Case

A true Tier 1 mining location in every definition of the term

## JURISDICTION



- Europe is one of the **best mining locations globally**
- **Sweden** consistently ranks in the **top 40 states & provinces** globally in the Fraser Institute Investment Attractiveness Index
- Strong **taxation incentives** to explore (Company Tax 20%, Royalty 0.2% of value of mined ore)

## PROSPECTIVITY



- **Sweden** is home to some of the **biggest** current and historical **polymetallic deposits globally**
- **Bergslagen** hosts world-class deposits such as **Garpenberg, Zinkgruvan & Falun**
- The Bergslagen is **relatively under-explored** with modern exploration techniques

## RELATIVE VALUATIONS



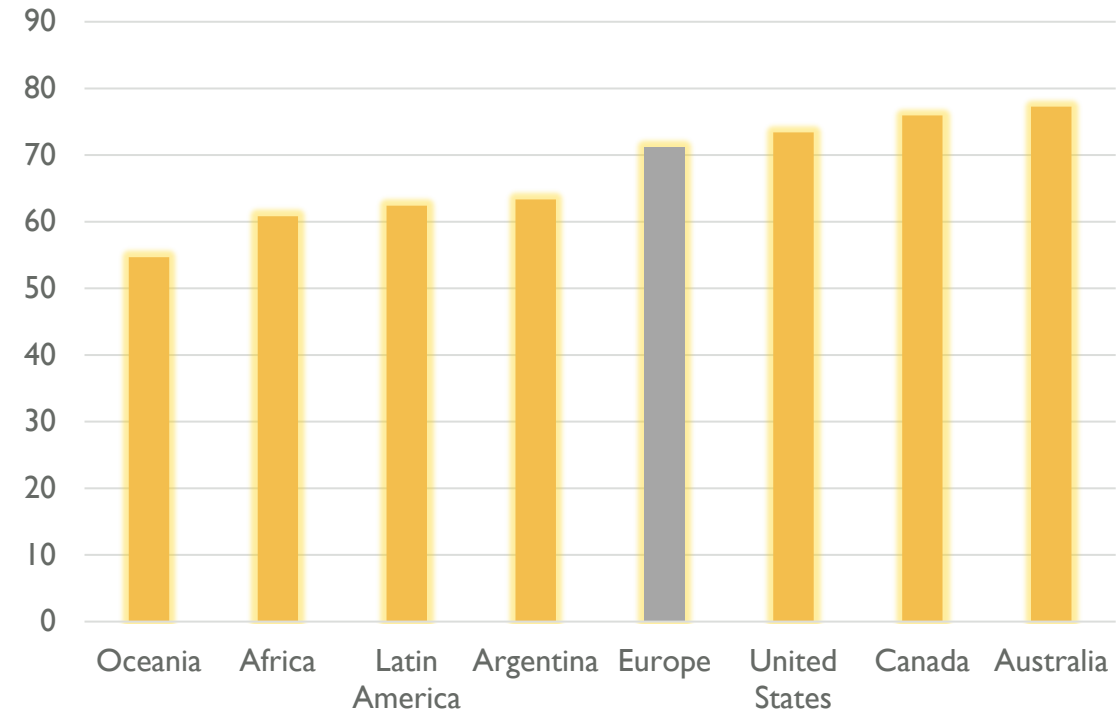
- Projects in Sweden are **undervalued** relative to similar properties in Australia, and provides an opportunity for **superior value creation** for shareholders

## SWEDEN IS HOME TO MAJOR GLOBAL PRODUCERS

*LKAB, Boliden, Lundin*

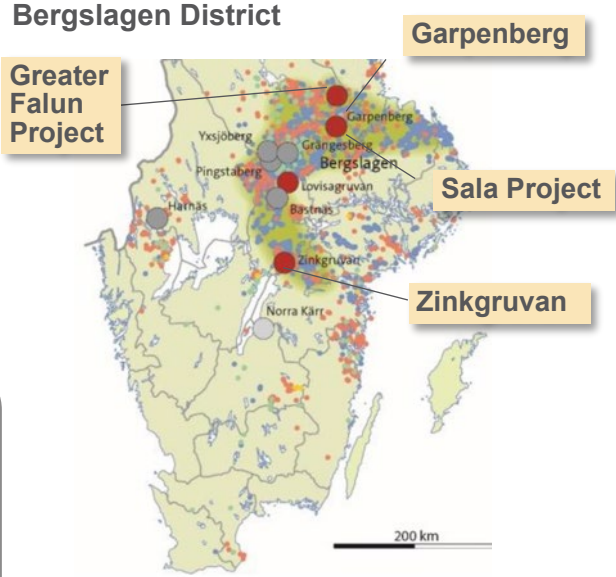
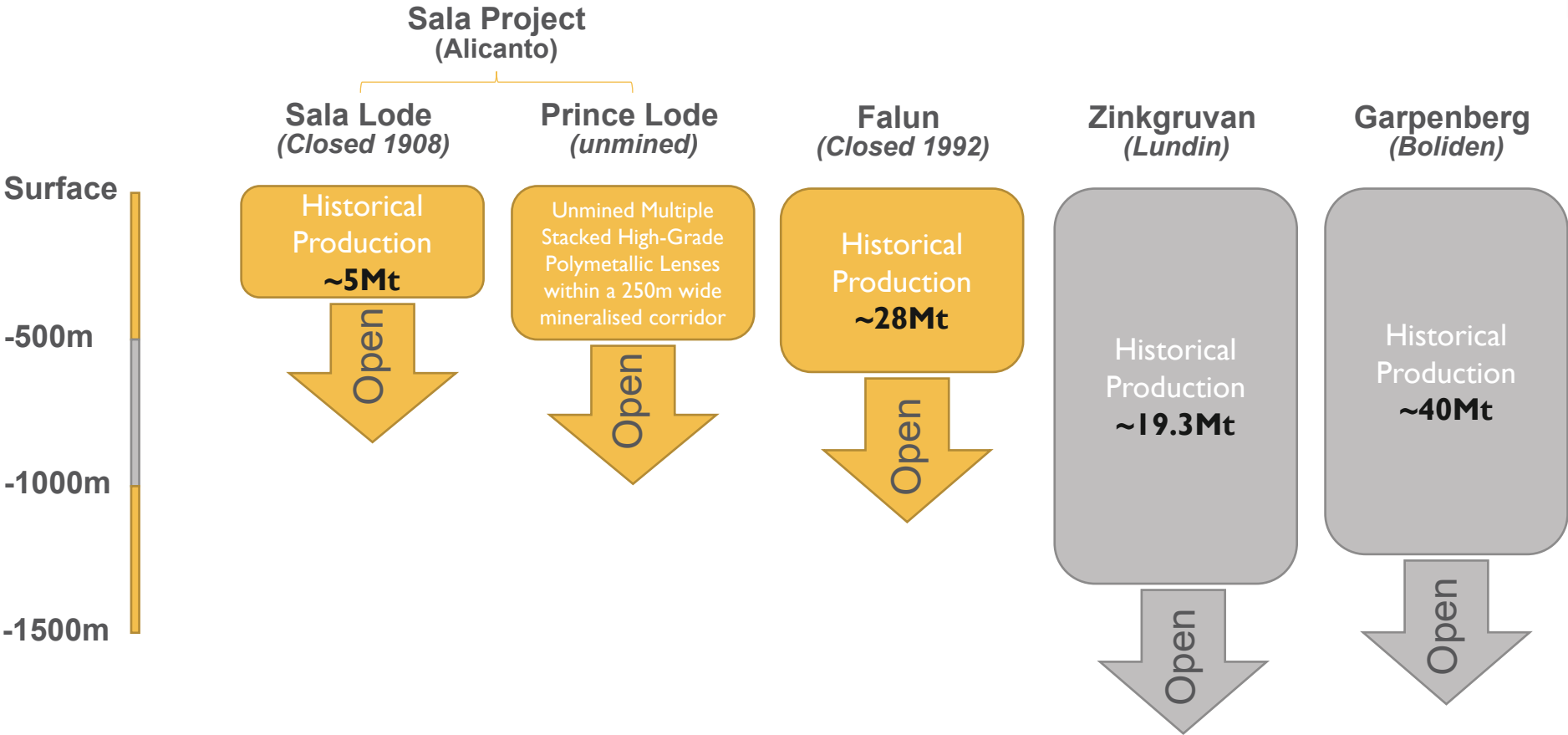
### Fraser Institute Survey of Mining Companies 2020<sup>3</sup>

Regional Median Overall Investment Attractiveness



# Depth Potential of the Bergslagen

## Un-tapped Potential of Sala & Falun Project

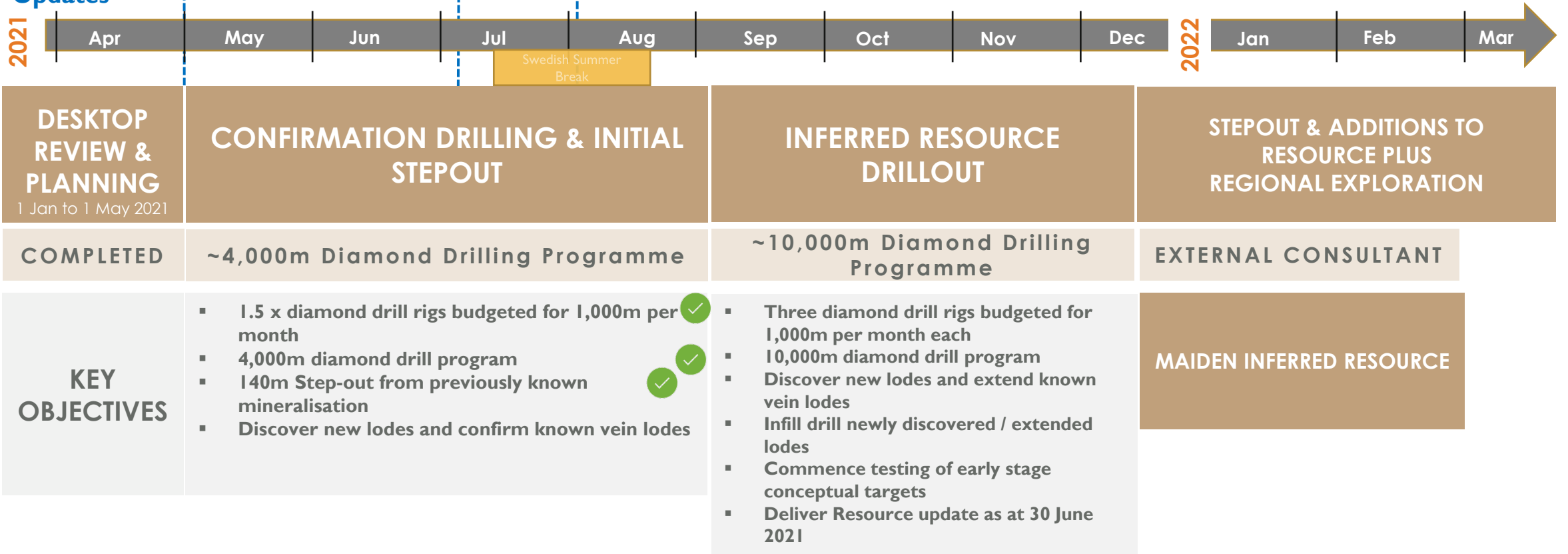


# Strategic Work Plan – Sala Project

ALICANTO WORK PLAN – APRIL 2021 TO MARCH 2022

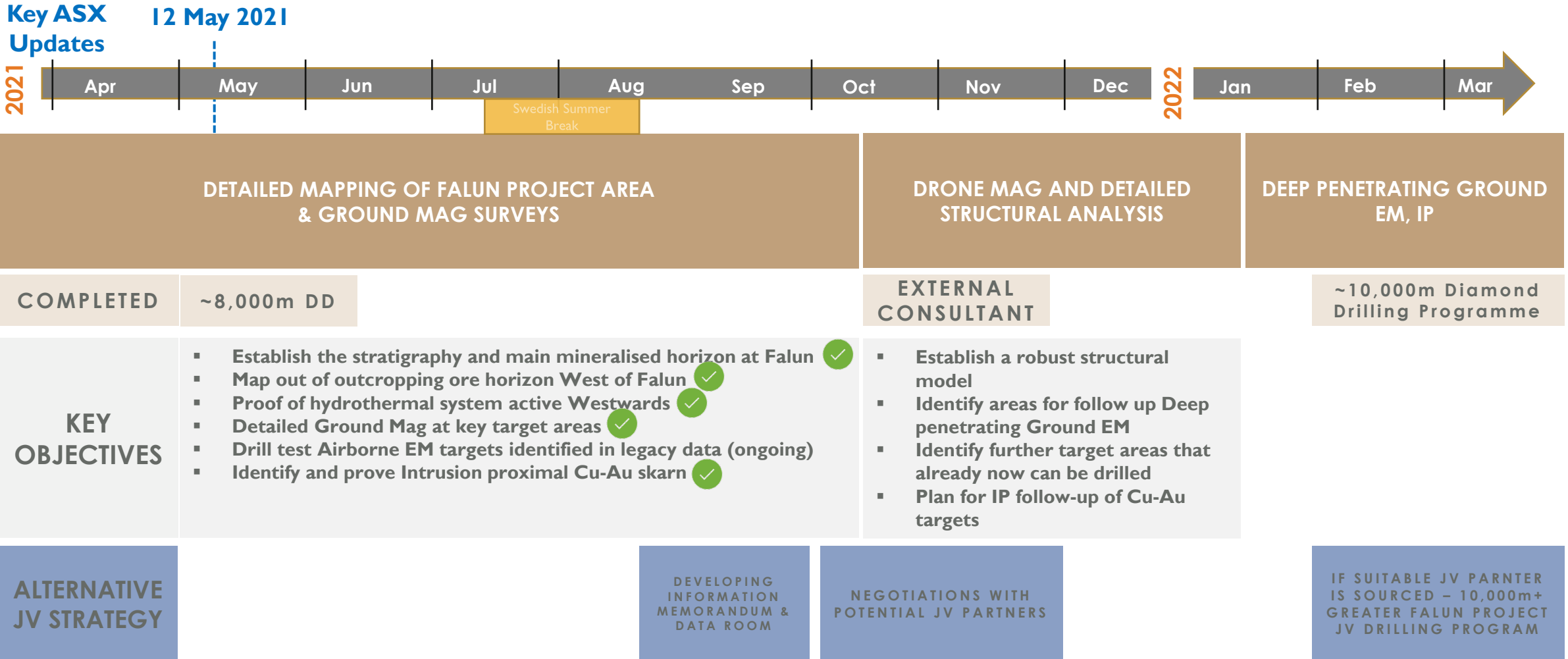
Key ASX Updates | 1 May 2021

7 Jul 2021 3 Aug 2021



# Strategic Work Plan – Greater Falun Project

ALICANTO WORK PLAN – APRIL 2021 TO MARCH 2022





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