



## SHAREHOLDER GENERAL MEETING

### LETTER FROM THE CHAIRMAN

#### ADRIATIC METALS PLC

(Registered in England & Wales with Company No. 10599833)

Directors  
Julian Barnes  
Sandra Bates  
Peter Bilbe  
Paul Cronin  
Sanela Karic  
Michael Rawlinson

Registered Office  
Ground Floor, Regent House,  
65 Rodney Road, Cheltenham  
GL50 1HX  
United Kingdom

Tel: +44 (0) 207 993 0066  
Email: [info@adriaticmetals.com](mailto:info@adriaticmetals.com)  
Website: [www.adriaticmetals.com](http://www.adriaticmetals.com)

13 October 2021

Dear Shareholder

I am pleased confirm that a Shareholder General Meeting (the "Meeting") of Adriatic Metals Plc (the "Company") is to be held at Ground Floor, Regent House, 65 Rodney Road, Cheltenham GL50 1HX, United Kingdom on Friday, 29 October 2021 at 08.30 am (UK time). A copy of the Meeting Notice is available on the ASX, company's website and can be viewed and downloaded from [www.investorvote.com.au](http://www.investorvote.com.au) (Control Number 185886).

Notes on arrangements for the Meeting appear under "Explanatory Notes" on pages 6 to 10 of the Notice.

The Board is closely monitoring the rapidly changing coronavirus (COVID-19) pandemic. The health of the Company's Shareholders, employees and other stakeholders is of paramount importance.

As a result of the COVID-19 pandemic, the Directors have decided to exercise their discretion under Article 56 of the Articles to limit attendance at the Meeting to the number necessary to form a quorum and conduct the business of the Meeting, which they consider is a necessary measure in order to protect Shareholders, staff and Directors.

We will arrange for the legal requirements for the holding of the meeting to be satisfied by the attendance of Directors and/or the Joint Company Secretary, who will form a quorum and will ensure that the proxy votes of shareholders are recorded. We therefore strongly encourage you to vote by proxy and/or CDI voting form, ensuring that you appoint the Chairman of the meeting as your proxy (since any other person would not be permitted to attend and cast your vote). Please see the Explanatory Notes for further details.

Notes on the Resolutions before the Meeting appear under “Explanatory Notes” on pages 11 to 27 of the Notice. At this year’s Meeting there are 5 resolutions which shareholders are asked to approve. Resolutions 1 to 5 (inclusive) are proposed as ordinary resolutions. This means that for each of those resolutions to be passed, more than half of the votes cast must be in favour of the resolution.

For Adriatic Metal’s CDI holders, the Company will not be sending hard copies of the Notice of Meeting to shareholders. The Notice of Meeting can be viewed and downloaded from the link set out below.

The Company strongly encourages Shareholders to lodge a directed CDI voting form prior to the meeting. Questions should also be submitted in advance of the Meeting as this will provide management with the best opportunity to prepare for the meeting, for example by preparing answers in advance to Shareholders questions.

The Notice of Meeting and Explanatory Memorandum can be viewed and downloaded from [www.investorvote.com.au](http://www.investorvote.com.au) (Control Number 185886).

Alternatively, a complete copy of the important Meeting documents has been posted on the Company’s ASX market announcements page.

If you have nominated an email address and have elected to receive electronic communications from the Company, you will also receive an email to your nominated email address with a link to an electronic copy of the important Meeting documents.

In order to receive electronic communications from the Company in the future, please update your Shareholder details online at <https://www.investorvote.com.au/login?cn=5886> and log in with your unique shareholder identification number and postcode (or country for overseas residents). Once logged in you can also lodge your CDI voting form.

The Directors consider that all resolutions to be considered at the Meeting are in the best interests of the Company and its members as a whole. The Directors unanimously recommend that you vote in favour of all the proposed resolutions, as they intend to do in respect of their own shareholdings, representing in aggregate approximately 9.4 per cent of the Company’s issued ordinary share capital.

If you are unable to access any of the important Meeting documents online please contact the Company’s Head of Corporate Development & Investor Relations, Thomas Horton at [thomas.horton@adriaticmetals.com](mailto:thomas.horton@adriaticmetals.com).

Yours sincerely

Michael Rawlinson  
Chairman