

14 October 2021

RELEASE FROM ESCROW

Culpeo Minerals Limited (**ASX:CPO, Culpeo** or the **Company**) advises pursuant to ASX Listing Rule 3.10A that 70,454 fully paid ordinary shares (**Shares**) were due for release from escrow on 12 October 2021. An Appendix 2A applying for quotation of these securities follows.

Culpeo further advises that the following securities are due for release from escrow on dates in November 2021. The Company will apply for quotation of the same in due course:

- 909,090 Shares due for release from escrow on 12 November 2021; and
- 160,262 Shares due for release from escrow on 30 November 2021.

This announcement has been authorised by the Company Secretary of Culpeo Minerals Limited.

COMPANY

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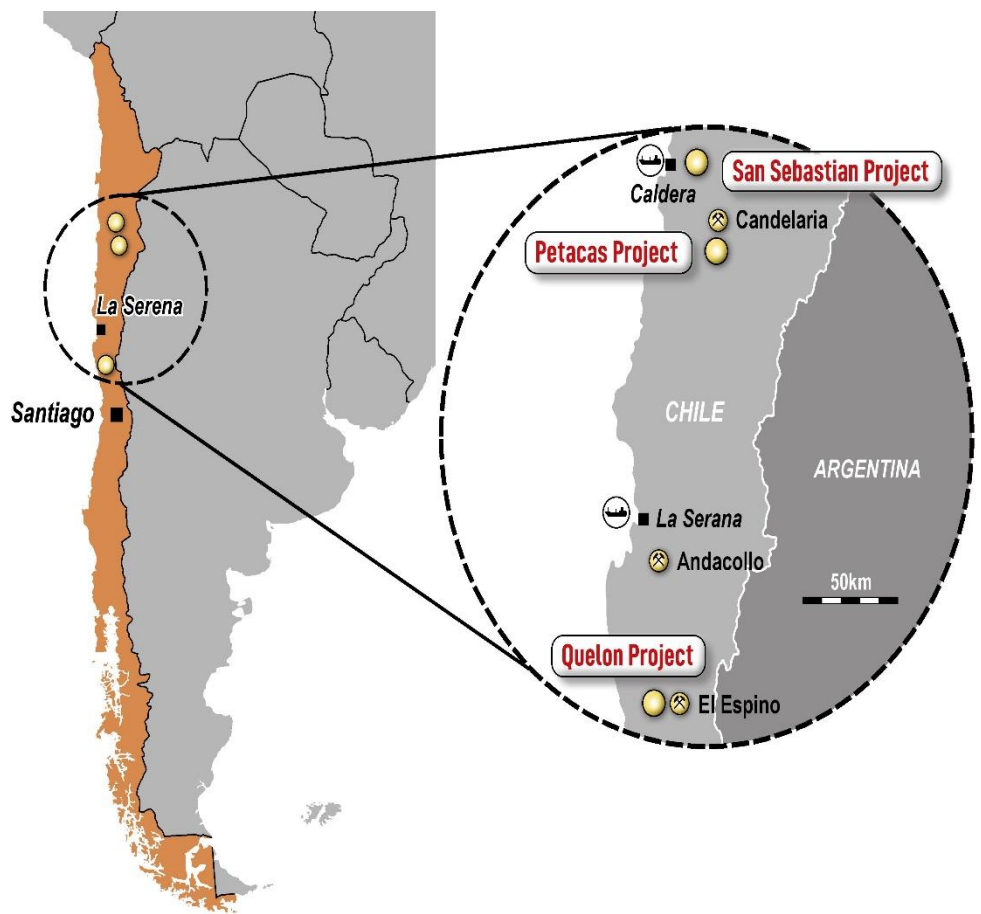
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About Culpeo Minerals Limited

Culpeo Minerals is a copper exploration and development company whose assets are in Chile, the world's number one copper producer. The Company is exploring and developing high grade copper systems in the coastal Cordillera region of Chile.

The Company's principal project, the Las Petacas Project, is located in the Atacama Fault System near the world-class Candelaria Mine. Exploration by Culpeo Minerals has identified a 6km-long mineralised trend with numerous outcrops of high-grade copper mineralisation which provide multiple compelling exploration targets.



Culpeo Minerals has a strong board and management team with significant Chilean country expertise and has an excellent in-country network. All these elements enable the company to gain access to quality assets in a non-competitive environment. We leverage the experience and relationships developed over 10 years in-country to deliver low cost and effective discovery and resource growth.

We aim to create value for our shareholders through exposure to the acquisition, discovery and development of mineral properties which feature high grade, near surface copper mineralisation.