



Announcement Summary

Entity name

DISCOVEX RESOURCES LIMITED

Date of this announcement

Friday October 15, 2021

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options expiring 14/10/25 exercisable at \$0.00725	16,500,000	14/10/2021
New class - code to be confirmed	Options expiring 14/10/25 exercisable at \$0.0095	16,500,000	14/10/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DISCOVEX RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

115768986

1.3 ASX issuer code

DCX

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

15/10/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Issue of Options to Directors and Former Director approved by shareholders

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Options expiring 14/10/25 exercisable at \$0.00725

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

14/10/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://discoverresources.com.au/wp-content/uploads/2021/09/DISCOVEX-FINAL-NOM-AND-PROXY-AGM.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00720000

Expiry date

14/10/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully Paid Ordinary Shares (ASX:DCX)

Any other information the entity wishes to provide about the +securities the subject of this notification

Please note that the exercise price of the options is \$0.00725, which has been rounded to \$0.0072 by the ASX forms system.



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Company resolved to issue options on the same day as issue.

Issue details

Number of +securities

16,500,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Incentive Options for services of Directors and Former Director. Valuation per Notice of Meeting is \$0.0046 per option.

Purpose of the issue

To pay for services rendered

Additional Details

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Options expiring 14/10/25 exercisable at \$0.0095

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

14/10/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://discovexresources.com.au/wp-content/uploads/2021/09/DISCOVEX-FINAL-NOM-AND-PROXY-AGM.pdf>



Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00950000

Expiry date

14/10/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully Paid Ordinary Shares (ASX:DCX)

Any other information the entity wishes to provide about the +securities the subject of this notification**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Company resolved to issue options on the same day as issue.

Issue details

Number of +securities

16,500,000

Were the +securities issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

Incentive Options for services of Directors and Former Director. Valuation per Notice of Meeting is \$0.0045 per option.

Purpose of the issue

To pay for services rendered

Additional Details

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
DCX : ORDINARY FULLY PAID	2,568,664,076

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DCXAP : OPTION EXPIRING 1-DEC-2023 EX 1.7C	16,000,000
DCXAQ : OPTION EXPIRING 1-DEC-2023 EX 2.25C	16,000,000
DCXAR : OPTION EXPIRING 1-DEC-2023 EX 3.15C	16,000,000
DCXAS : OPTION EXPIRING 20-AUG-2024 EX 1.3C	1,000,000
DCXAT : OPTION EXPIRING 20-AUG-2022 EX 1.3C	20,000,000
DCXAL : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	77,561,547
New class - code to be confirmed : Options expiring 14/10/25 exercisable at \$0.00725	16,500,000
New class - code to be confirmed : Options expiring 14/10/25 exercisable at \$0.0095	16,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

7/10/2021