

## 15 October 2021

## ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED (ASX, NZX: NTL, NTLOB) FOR IMMEDIATE RELEASE

## Market Update

New Talisman Gold Mines Ltd is currently in discussions with a number of quality Board candidates whose skill base will satisfy the Company's Audit Committee requirements and further broaden the Boards skillset. The Company hopes to be in a position to announce appointments in the near term.

We are also pleased that Mr Murray Stevens remains available to the company as a technical adviser on a consulting basis.

As part of the review of its management structure, the Company is pleased to announce the appointment of Mr Victor Rabone to an interim position of Operations Manager, reporting directly to the Chair. Mr Rabone is currently a non-independent Director of New Talisman and will contract to the Company to provide this service. Mr Rabone's tasks will cover the day to day operations of the Talisman Mine and, once the acquisition completes, also of Broken Hills Mine.

The establishment of this role allows the Company to concentrate on its core business without the distractions that appear to have plagued the Company previously.

This position will be reviewed in 3 months time as the Company moves forward with its concentration on core business.

The Company continues to review its immediate priorities and will update the market further as decisions are made with input from soon to be made Board appointments.

Mr J Upperton Chairman New Talisman Gold Mines Limited

## About New Talisman Gold Mines Ltd

New Talisman Gold is a dual listed (NZSX & ASX: NTL) with over 3000 shareholders who are mainly from Australia and New Zealand and has been listed since 1986. It is a leading New Zealand minerals development and exploration company with a mining permit encompassing the Talisman mine, one of New Zealand's historically most productive gold mines. The company has commenced prospecting and upgrading activities at the mine and advance the exploration project to increase its considerable global exploration target into JORC 2012 resources.

Its gold properties near Paeroa in the Hauraki District of New Zealand are a granted mining permit, including one of New Zealand's highest-grade underground gold mines.

