

ASX Release 15 October 2021

ASX:VUL FRA:6K0

Fast Facts

Issued Capital: 123,606,179 Market Cap (@\$11.56): \$1.43b

Not for release to U.S. wire services or distribution in the United States.

Vulcan Share Purchase Plan Closes

Vulcan Energy Resources Limited ("**Vulcan**" or the "**Company**") is pleased to announce that the Share Purchase Plan announced by the Company on 14 September 2021 ("**SPP**") closed at 5.00pm (Sydney time) on 13 October 2021. The SPP follows on from the successful completion of the institutional placement on 16 September 2021, led by Goldman Sachs and Cannacord Genuity, which raised A\$200 million at the same issue price as the SPP (of A\$13.50 per share).

The Company would like to thank for their support both those shareholders that participated in the SPP (raising an amount of A\$3.085m through the issue of 228,434 new fully paid ordinary shares in the Company) and the directors who will together subscribe for shares valued at approximately A\$900,000 at the same issue price as the SPP, subject to receipt of shareholder approval at the upcoming AGM.

New shares subscribed for under the SPP will be issued on 18 October 2021 and are expected to commence trading on 19 October 2021, with the dispatch of holding statements expected to also occur on 19 October 2021.

For further information visit www.v-er.eu

For and on behalf of the Board

Daniel Tydde | Company Secretary

Media and Investor Relations contact

Jessica Bukowski, PR & IR Manager | jbukowski@v-er.eu | 0420528355

Highlights

Globally unique **Zero Carbon Lithium™** Project.

Combined lithium chemicals & renewable energy project in the Upper Rhine Valley of Germany.

EU's **largest** lithium resource.

Located at the heart of the EU Li-ion battery industry.

Fast-track development towards supplying the EU's battery & electric vehicle industry.

Corporate Directory

Managing Director Dr Francis Wedin

> Chairman Gavin Rezos

Executive Director Germany
Dr Horst Kreuter

Non-Executive Director Ranya Alkadamani

Non-Executive Director Annie Liu

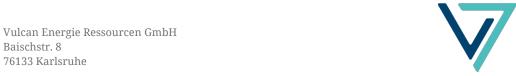
Non-Executive Director Dr Heidi Grön

Non-Executive Director Josephine Bush

> Company Secretary Daniel Tydde

www.v-er.eu info@v-er.eu **>**@VulcanEnergyRes

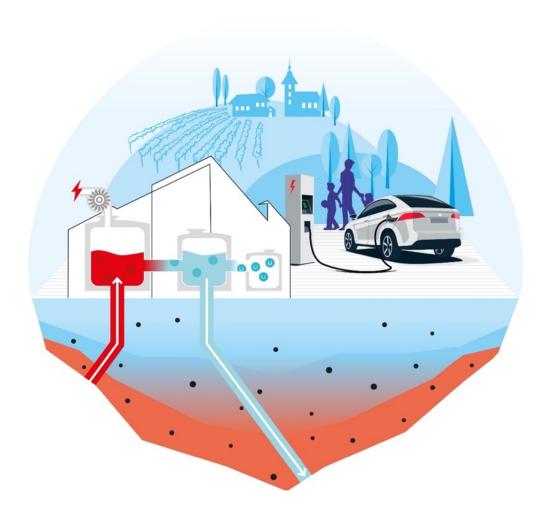






About Vulcan

Vulcan is aiming to become the world's first lithium producer with net zero greenhouse gas emissions. Its ZERO CARBON LITHIUM $^{\text{\tiny IM}}$ Project intends to produce a battery-quality lithium hydroxide chemical product from its combined geothermal energy and lithium resource, which is Europe's largest lithium resource, in Germany. Vulcan's unique, ZERO CARBON LITHIUM $^{\text{\tiny IM}}$ Project aims to produce both renewable geothermal energy, and lithium hydroxide, from the same deep brine source. In doing so, Vulcan intends to address lithium's EU market requirements by reducing the high carbon and water footprint of production, and total reliance on imports. Vulcan aims to supply the lithium-ion battery and electric vehicle market in Europe, which is the fastest growing in the world. The Vulcan Zero Carbon Lithium $^{\text{\tiny IM}}$ project has a resource which can satisfy Europe's needs for the electric vehicle transition, from a source with net zero greenhouse gas emissions, for many years to come.





Disclaimer

Some of the statements appearing in this announcement may be in the nature of forward-looking statements. You should be aware that such statements are only predictions and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industries in which Vulcan operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement. No forward-looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside Vulcan's control.

Vulcan does not undertake any obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions or conclusions contained in this announcement. To the maximum extent permitted by law, none of Vulcan, its directors, employees, advisors or agents, nor any other person, accepts any liability for any loss arising from the use of the information contained in this announcement. You are cautioned not to place undue reliance on any forward-looking statement. The forward-looking statements in this announcement reflect views held only as at the date of this announcement.

This announcement is not an offer, invitation or recommendation to subscribe for, or purchase securities by Vulcan. Nor does this announcement constitute investment or financial product advice (nor tax, accounting or legal advice) and is not intended to be used for the basis of making an investment decision. Investors should obtain their own advice before making any investment decision.

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States.

This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement (including the SPP Shares) have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act") or the securities laws of any state or other jurisdiction of the United States. Accordingly, the SPP Shares may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and any other applicable securities law of any state or other jurisdiction of the United States.

Nothing contained in this document shall form the basis of any contract or commitment, or constitute investment, legal, tax or other advice. You should make your own assessment and take independent professional advice in relation to the information and any action taken on the basis of the information.