

Fast Facts

Issued Capital: 123,606,179
Market Cap (@\$11.56): \$1.43b

Not for release to U.S. wire services or distribution in the United States.

Vulcan Share Purchase Plan Closes

Vulcan Energy Resources Limited (“**Vulcan**” or the “**Company**”) is pleased to announce that the Share Purchase Plan announced by the Company on 14 September 2021 (“**SPP**”) closed at 5.00pm (Sydney time) on 13 October 2021. The SPP follows on from the successful completion of the institutional placement on 16 September 2021, led by Goldman Sachs and Cannacord Genuity, which raised A\$200 million at the same issue price as the SPP (of A\$13.50 per share).

The Company would like to thank for their support both those shareholders that participated in the SPP (raising an amount of A\$3.085m through the issue of 228,434 new fully paid ordinary shares in the Company) and the directors who will together subscribe for shares valued at approximately A\$900,000 at the same issue price as the SPP, subject to receipt of shareholder approval at the upcoming AGM.

New shares subscribed for under the SPP will be issued on 18 October 2021 and are expected to commence trading on 19 October 2021, with the dispatch of holding statements expected to also occur on 19 October 2021.

For further information visit www.v-er.eu

For and on behalf of the Board

Daniel Tydde | Company Secretary

Media and Investor Relations contact

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Highlights

Globally unique **Zero Carbon Lithium™** Project.

Combined lithium chemicals & renewable energy project in the Upper Rhine Valley of Germany.

EU’s **largest** lithium resource.

Located at the heart of the EU Li-ion battery industry.

Fast-track development towards supplying the EU’s battery & electric vehicle industry.

Corporate Directory

Managing Director
Dr Francis Wedin

Chairman
Gavin Rezos

Executive Director Germany
Dr Horst Kreuter

Non-Executive Director
Ranya Alkadamani


Non-Executive Director
Annie Liu

Non-Executive Director
Dr Heidi Grön

Non-Executive Director
Josephine Bush

Company Secretary
Daniel Tydde

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VULCAN ENERGY ZERO CARBON LITHIUM™

About Vulcan

Vulcan is aiming to become the world's first lithium producer with net zero greenhouse gas emissions. Its ZERO CARBON LITHIUM™ Project intends to produce a battery-quality lithium hydroxide chemical product from its combined geothermal energy and lithium resource, which is Europe's largest lithium resource, in Germany. Vulcan's unique, ZERO CARBON LITHIUM™ Project aims to produce both renewable geothermal energy, and lithium hydroxide, from the same deep brine source. In doing so, Vulcan intends to address lithium's EU market requirements by reducing the high carbon and water footprint of production, and total reliance on imports. Vulcan aims to supply the lithium-ion battery and electric vehicle market in Europe, which is the fastest growing in the world. The Vulcan Zero Carbon Lithium™ project has a resource which can satisfy Europe's needs for the electric vehicle transition, from a source with net zero greenhouse gas emissions, for many years to come.





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